

Carol Stream Park District  
391 Illini Drive  
Carol Stream, Illinois

## **Finance Committee Meeting**

Monday, March 8, 2010

**Present:** Commissioners Bird, Powers, Ullman, and Sokolowski.  
Director of Finance and Administration Rini, and Controller Scumaci.  
William Hepworth, Robert W. Baird & Company  
Gwen Arndt, Robert W. Baird & Company

### **Robert W. Baird & Company –Financial Services**

Meeting called to order at 6:01pm. Bill Hepworth and Gwen Arndt of Robert W. Baird presented information on how Baird's fees will be handled in the upcoming bond sale(s). A review of the tentative timetable for the financing program was also covered. (Attachment A).

Other points discussed included:

- Costs associated with the issuance including: bond interest, underwriting, financial advisory services, bond council, and bond insurance.
- Baird will prepare a cost benefit analysis to determine if municipal bond rating insurance will be financially advantageous.
- Types of bonds available including General Obligation and Zero Coupon Bonds.

Bill Hepworth offered to answer additional questions. Commissioner Powers motioned to adjourn. Seconded by Commissioner Bird. Voice vote taken. Motion passes 4-0-0. Meeting adjourned at 6:55 pm.