



Finance Committee Meeting Minutes
Fountain View Recreation Center, WDSRA Room
December 4, 2017
6:00pm

Meeting was called to order at 6:00 pm

Present: Commissioners Powers, Gramann, Jeffery, Del Preto and Sokolowski
Staff: Executive Director Reuter, Directors Rini, Haring, and Rosenberg, Controller Scumaci, Division Manager Bachewicz

Review of 2018 Budget

Executive Director Reuter welcomed the Board to the meeting; staff will be presenting the 2018 Proposed Budget. The budget includes supporting documents, statistical information and forecasts. Executive Director Reuter also announced that a copy of the recently completed Master Plan Update is provided to the Board this evening. A formal presentation of the Master Plan will be conducted during the December 11, 2017 regular board meeting.

Director of Finance and Administration Rini presented an overview of the 2018 Proposed Budget. The narrative documentation included at the beginning of the budget will serve as the guide for the overview.

Questions related to supporting documentation included:

- 2018 is a balanced budget.
- Commissioner Powers suggested different explanation be used in the future for the annual interfund transfer of 'earned revenue' to fund the operational repair and replacement.
- Commissioner Del Preto suggested adding page number references for charts and graphs.
- In conjunction with Auditor's recommendation, ancillary funds were combined with the General Fund; funds remain restricted; the benefits to this move are listed in the narrative. Commissioner Powers was not in agreement with the recommendation.
- Director Rini explained the difference between operational and capital repair and replacement funds.
- Referencing departmental goals, Commissioner Gramann asked if HR policies related to recent legislation regarding sexual harassment are updates; Director Rini said yes, the new updated information is to be presented at the January 8, 2018 board meeting.
- Commissioner Gramann questioned how the 4.5% increase to the health insurance is covered. Director Rini explained that staff pays a percentage of the premium, therefore they share in the increase to costs.
- Fountain View Fitness Comments/Questions:
 - Commissioner Gramann asked why fitness revenue decreased by \$102,000, but we budgeted an increase of \$18,000? Director Rini explained that 2018 budget was \$102,000 less than the 2017 budget, but represented an \$18,000 increase to the 2017 projected total revenue. The actual is from 2017.
 - Commissioner Gramann asked how we determine repair and replacement amounts. Executive Director Reuter explained.
 - Commissioner Del Preto asked how do we know what to budget? Do we spend it all? Director Haring explained the process.

- Commissioner Sokolowski suggested that the District's the Repair and Replacement strategy be explained in the Annual Year in Review.
- Commissioner Sokolowski asked how many members represent the \$102,000 decline in revenue. Director Rini said about 180.
- Commissioner Powers asked if Just Play and CSBARKS were removed from the budget, and what is budgeted for the new event. Director Haring explained that those events had been removed from the budget. As discussed with the Board earlier in the year, development of the new event would take place in 2018; no large events will happen until 2019.
- McCaslin Park has become a new cost center. All revenues, direct expenses, and indirect expenses associated with the facility are included. *The exception is concessions; we are still closely monitoring the new activity for 2018. Eventually, it will roll into the McCaslin cost center as well.
- Commissioner Gramann asked if staff is comfortable with \$50,000-\$75,000 fund balance targets in some of the ancillary funds. Director Rini replied yes and we'll be reviewing in 2018.
- New growth increased from prior year, EAV increased and first CPI over 1% since 2014.
- Over 50% of the District's total tax collection is to pay for bonds.
- In comparison to local taxing bodies, the District represents 6.5% of a typical homeowners annual taxes. Commissioner Sokolowski asked what the percentage was in 2006 (for comparison).
- The District operations are funded 42.42% by taxes, and 55.58% by non-tax revenue. As we operate with less reliance on taxes, we become more affected by economic conditions and discretionary spending.
- Ending fund balance projections are estimated to be as budgeted.
- Page 35 reflects a fund balance snapshot as requested by Commissioner Jaszka last year. Recreation fund has made large progress from a negative balance.
- Commissioner Powers asked if FVRC pool lights fix will be taken with funds from the Glenbard District 87 contributions towards the indoor pool. Director Rini reported that those repairs are being funded through the Capital Repair and Replacement Fund.
- Commissioner Powers asked how many man-hours were spent on the budget. Director Rini emailed back an estimate of 1,270 hours.
- Commissioner Gramann asked if the 1,270 hours was too much time or just enough. Staff believes the process has improved; it is considered an important part of staff's duties.
- Executive Director Reuter closed by saying that staff has worked hard to move in the direction of fund balance recovery. We are moving in the right direction.

Commissioner Sokolowski presented Director Haring with a clock as a going away gift and thank you for his hard work during his time with CSPD.

There being no further questions, the meeting adjourned at 7:24pm

Respectfully submitted by:

Lisa Scumaci
Controller