



Finance Committee Meeting Minutes
Fountain View Recreation Center, Room 122
April 23, 2018
6:00pm

Meeting was called to order at 6:00 pm

Present: Commissioners Bird, Gramann, Jeffery, Del Preto and Sokolowski; Jaszka 6:13pm, Powers 6:20pm
Staff: Executive Director Reuter, Director Rini, Controller Scumaci

Review of 2018 First Quarter Treasurer's Report

Director Rini welcomed the Board to the meeting then presented the first quarter Treasurer's report, section by section.

Chart A contains unaudited fund balance numbers, with the consolidated ancillary funds represented in the Corporate Fund. Commissioner Sokolowski asked if we are still transparent with the consolidation of these funds. Director Rini assured him that we still levy separately for these funds, but we hope to avoid fund transfers and tax objections by consolidating. Director Rini explained the approved policy changes in fund balance targets.

Chart B Commissioner DelPreto asked about the prior year differences? Director Rini explained that deferred revenue changes were made in 2016, so we are creating new, corrected trends.

Chart D-4 is a new chart showing cost center numbers. We will include this chart quarterly.

Chart F is current investments. The average rate is slowly increasing. Commissioner Bird as why the rates are increasing. Director Rini replied the economy increase attributes to the CD rates going up.

Charts G/H are new, showing Operational Repair/Replacement Funds for Corporate and Recreation. Recall that staff is setting aside earned revenues to spend on needed items, to avoid issuing bonds for larger items. Commissioner DelPreto asked if we have thresholds/targets. Executive Director Reuter explained that staff requests come to Administration during budget. Director Rini said we haven't hit fund balance targets; once we get there, we can look here for funding other items. Commissioner Powers noted that results are starting to show from what we started a couple years ago; this will help us long term. Commissioner Sokolowski would like to share this information with the public. Director Rini noted this information is included in the Year in Review. Commissioner Sokolowski asked how much of the District is supported by taxes versus fees. Director Rini replied that most Park Districts are 50/50; we are 44% taxes, 56% fees.

6:36pm-Review of Q1/2018 Capital Improvement Plan

ETRC-exploratory task force to look at everything to determine our path. All questions from Commissioner Jaszka were brought up at the task force meeting. Commissioner Gramann noted that the task force does not have preconceived notion of 'do we keep or not'; just 'what is the right thing to do?'

Armstrong-Executive Director Reuter will talk to Commissioner Bird about the sled hill ideas. Commissioner Gramann asked about the paver grant. Executive Director Reuter replied that we have to have a plan first; a lot has to be redone, but being creative to determine what to do, with water shed also there. County has money for water shed.

SRC-minimal things going on; kitchen, old kids' korner. We want to move the voice/music lessons and sell concessions in kids' korner, opening the conference room and moving activities to the main hall.

CCWP-discovered leakage in 2017, inlets and gutters patched/repared; may have to dig up areas. Pool getting old, we will continue to bandage.

Pathways/Trails-Staff continues to look for grants; Mitchell Lake South path is bad. IDNR grant is 80 % and we would cover 20%. Executive Director Reuter remarked that Bierman is bad so we will make the paths 10 feet wide as we replace them.

Parks/Playgrounds

- Pleasant Hill-School District will cover 50% of the cost to replace the path. The kids use the path daily.
- Weeks-plans are about 98% ready; waiting on County and Feds, trying to tie drainage into their parking lot.

Land/Shoreline-leaving \$16K for potential repairs.

FVRC-There is a Geothermal meeting scheduled. Commissioner Powers asked about an indoor lighting grant through ComEd. Executive Director Reuter replied that we need to know what's needed first.

McCaslin-not much happening.

CCMG-Commissioner Gramann asked where mini-golf parties are being held. Executive Director Reuter replied that we are using the outdoor shelter or absorbing parties into SRC/FVRC.

There being no further questions, the meeting adjourned at 7:00pm

Respectfully submitted by:

Lisa Scumaci
Controller