



Quarterly Treasurers Report
Fiscal Year Ending December 31, 2018
Second Quarter / FIRST HALF

Presented To: Finance Committee and Park Commissioners

From: Sue Rini, Director of Finance & Administration
Lisa Scumaci, Controller



The following is the Quarterly Treasurers Report for the Carol Stream Park District for the **second quarter / first half** of fiscal year ending December 31, 2018.

Commonly Asked Questions

The following questions have been compiled in response to questions or comments from previous Quarterly Treasurer's Reports.

- Cash Flow – the assessment of funds required to meet operational needs; helps to determine amount of funds available for investment.
- Operational Repair & Replacement Funds – Fund 12 is earned revenue from the Recreation Fund. The funds are categorized as operational (versus capital). Money comes out of the Recreation Fund earnings, and is held in a Recreation Fund Repair & Replacement Fund. The dollars are still considered part of the Recreation Fund Balance.
- Where does the Capital Repair & Replacement funding come from; what is it used for. The Capital Repair & Replacement Fund was originally started with \$1,000,000 from the PARC Grant, and \$388,000 from the OSLAD Grant for McCaslin Phase II. It is currently replenished by interest earned through investments of the grant dollars.
- Why was the Recreation Operational Repair & Replacement fund created? It was created so that project/program related repairs like new pitching mounds, or new fitness equipment could be purchased without having to rely on money issued from bonds.
- Cost Center Budget/Cost Recovery Model – The District has integrated the Cost Recovery Model through the use of Cost Center Budgets.



Current Fund Balance

Refer to Chart A

- The opening fund balances represent audited values.
- The ancillary funds (Paving, FICA, Audit, Liability, and IMRF) have been consolidated into the Corporate Fund 10. The shaded values for the January 1 opening balances represent the portion of the Fund that is reserved for the ancillary expenses. The District is still required to 'levy' by fund, and targeted balances still exist by ancillary category.
- The Second Quarter **YTD Combined Fund Balance is \$6,959,619**. This includes all operating, restricted use funds, the balance of the bond proceeds, capital, and repair & replacement dollars.
 - The second quarter ending fund balance for all **Operating Funds is \$1,612,998**. This compares favorably to the second quarter of 2017 which was \$1,316,726. Operating funds include:
 - Corporate/Corporate R&R* *FICA*
 - Recreation/Recreation R&R* *Audit*
 - Paving & Lighting* *IMRF*
 - Liability*
- The **Year-to-Date (YTD) change in the Operating Fund Balance** reflects an increase of \$600,722; this compares favorably to a second quarter increase of \$547,439 last year.
 - This is typical performance for second quarter.
- **Total Capital Dollars** available are \$1,741,739
 - \$1,309,168 of those funds have been earmarked for Capital Repair & Replacement projects (this is an internal designation).

(Chart A)

Carol Stream Park District

Current Fund Balance

2nd Quarter - Fiscal Year Ending 12/31/18

	Corporate Fund (Includes Corp R&R, and Ancillary Funds)				Recreation		WRKG CASH		BOND	CAPITAL	CASH-IN-LIEU	2010 REF	TOTAL		
	Admin FUND 10	Corp R&R FUND 11	Paving FUND 21	FICA FUND 22	Audit Liability FUND 23	IMRF FUND 24	Rec R&R FUND 12	Recreation FUND 20	SPEC REC FUND 25	WRKG CASH FUND 29	BOND FUND 30	CAPITAL FUND 34	CASH-IN-LIEU FUND 35	2010 REF FUND 42	TOTAL
January 1 Beginning	\$ 488,595	\$ 57,831	\$ 7,625	\$ 88,830	\$ 4,119	\$ 62,380	\$ 81,224								
Fund Balances	\$ 732,774	\$ 57,831					\$ 282,145	\$ (60,473)	\$ 245,862	\$ 100,000	\$ 1,224,386	\$ 289,179	\$ 85,808	\$ 1,908,560	\$ 4,866,071
January Net	\$ (152,734)	\$ 459					\$ 5,970	\$ 4,640	\$ (4,300)		\$ (250)	\$ (6,388)		\$ (15)	\$ (152,618)
Fund Balance 1/31	\$ 580,040	\$ 58,290					\$ 288,115	\$ (55,834)	\$ 241,562	\$ 100,000	\$ 1,224,136	\$ 282,791	\$ 85,808	\$ 1,908,545	\$ 4,713,453
February Net	\$ (173,560)	\$ 456					\$ 6,463	\$ (48,492)	\$ (3,810)			\$ (1,413)		\$ (10,776)	\$ (231,132)
Fund Balance 2/28	\$ 406,481	\$ 58,747					\$ 294,577	\$ (104,326)	\$ 237,751	\$ 100,000	\$ 1,224,136	\$ 281,378	\$ 85,808	\$ 1,897,769	\$ 4,482,320
March Net	\$ (165,548)	\$ 3,899					\$ (25,473)	\$ (97,497)	\$ (10,998)		\$ (31,356)	\$ (25,540)		\$ (29,520)	\$ (382,034)
Fund Balance 3/31	\$ 240,932	\$ 62,646					\$ 269,104	\$ (201,823)	\$ 226,753	\$ 100,000	\$ 1,192,780	\$ 255,838	\$ 85,808	\$ 1,868,249	\$ 4,100,286
April Net	\$ (170,473)	\$ 755					\$ (468)	\$ (88,379)	\$ (1,843)		\$ (499,076)	\$ (10,000)		\$ (95,825)	\$ (865,308)
Fund Balance 4/30	\$ 70,460	\$ 63,401					\$ 268,636	\$ (290,202)	\$ 224,910	\$ 100,000	\$ 693,704	\$ 245,838	\$ 85,808	\$ 1,772,425	\$ 3,234,979
May Net	\$ (72,577)	\$ 866					\$ 37,836	\$ 48,794	\$ 13,202		\$ 128,537	\$ 10,000		\$ 4,647	\$ 171,306
Fund Balance 5/31	\$ (2,117)	\$ 64,267					\$ 306,472	\$ (241,409)	\$ 238,113	\$ 100,000	\$ 822,241	\$ 255,838	\$ 85,808	\$ 1,777,072	\$ 3,406,284
June Net	\$ 933,554	\$ 5,868					\$ 8,740	\$ 537,623	\$ 225,520		\$ 1,877,364			\$ (35,333)	\$ 3,553,335
Fund Balance 6/30	\$ 931,437	\$ 70,135					\$ 315,212	\$ 296,215	\$ 463,632	\$ 100,000	\$ 2,699,604	\$ 255,838	\$ 85,808	\$ 1,741,739	\$ 6,959,619
July Net	\$ -	\$ -					\$ -	\$ -	\$ -		\$ -	\$ -		\$ -	\$ -
Fund Balance 7/31	\$ 931,437	\$ 70,135					\$ 315,212	\$ 296,215	\$ 463,632	\$ 100,000	\$ 2,699,604	\$ 255,838	\$ 85,808	\$ 1,741,739	\$ 6,959,619
August Net	\$ -	\$ -					\$ -	\$ -	\$ -		\$ -	\$ -		\$ -	\$ -
Fund Balance 8/31	\$ 931,437	\$ 70,135					\$ 315,212	\$ 296,215	\$ 463,632	\$ 100,000	\$ 2,699,604	\$ 255,838	\$ 85,808	\$ 1,741,739	\$ 6,959,619
September Net	\$ -	\$ -					\$ -	\$ -	\$ -		\$ -	\$ -		\$ -	\$ -
Fund Balance 9/30	\$ 931,437	\$ 70,135					\$ 315,212	\$ 296,215	\$ 463,632	\$ 100,000	\$ 2,699,604	\$ 255,838	\$ 85,808	\$ 1,741,739	\$ 6,959,619
October Net	\$ -	\$ -					\$ -	\$ -	\$ -		\$ -	\$ -		\$ -	\$ -
Fund Balance 10/31	\$ 931,437	\$ 70,135					\$ 315,212	\$ 296,215	\$ 463,632	\$ 100,000	\$ 2,699,604	\$ 255,838	\$ 85,808	\$ 1,741,739	\$ 6,959,619
November Net	\$ -	\$ -					\$ -	\$ -	\$ -		\$ -	\$ -		\$ -	\$ -
Fund Balance 11/30	\$ 931,437	\$ 70,135					\$ 315,212	\$ 296,215	\$ 463,632	\$ 100,000	\$ 2,699,604	\$ 255,838	\$ 85,808	\$ 1,741,739	\$ 6,959,619
December Net	\$ -	\$ -					\$ -	\$ -	\$ -		\$ -	\$ -		\$ -	\$ -
Fund Balance 12/31	\$ 931,437	\$ 70,135					\$ 315,212	\$ 296,215	\$ 463,632	\$ 100,000	\$ 2,699,604	\$ 255,838	\$ 85,808	\$ 1,741,739	\$ 6,959,619
YTD Combined Fund Balance:	\$ 519,911	\$ 71,853	\$ 545	\$ 59,886	\$ 1,665	\$ 75,313	\$ 1,001,571	\$ 611,427	\$ 354,996	\$ 100,000	\$ 1,179,181	\$ 299,151	\$ -	\$ -	\$ 3,145,715
Budgeted Ending Balances	\$ 656,811	N/A	per plans	\$ 62,635	\$ 6,750	\$ 58,400	\$ 804,331	\$ 427,488	\$ 335,564	\$ 100,000	\$ 1,179,181	\$ 299,151	\$ -	\$ -	\$ 3,145,715
Combinced Funds	\$ 656,811	\$ 137,500	\$ 11,230	\$ 97,190	\$ 133,650	\$ 551,400	N/A	\$ 551,400	per plans	\$ 100,000	per debt	n/a	n/a	n/a	\$ 1,012,276
Target Balances															\$ 1,612,998
* Target of Combinced Funds															\$ 600,722

Operating Fund Beg Balance: \$ 1,012,276
 Operating Fund End Balance: \$ 1,612,998
 Change in Operating Balance: \$ 600,722



Year-to-Date (YTD) Revenues and Expenses – Monthly Comparison – ALL FUNDS

[Refer to Chart B](#)

- This report includes revenue, expense and net performance totals for ALL FUNDS – therefore, operating dollars, capital dollars, cap-exempt (bond & interest dollars), and special recreation dollars are included in the totals.
- Not all funds have the same goals or ‘targets’. While capital funds (specifically bond proceeds) are intentionally spent down and will result in a negative net, some operating funds (like Audit, IMRF, FICA) are targeted to break even or maintain a small balance, and other operating funds (Corporate or Recreation) target a more significant positive net performance.
- **Second Quarter net performance including all funds is \$2,859,333**
 - This is typical second quarter performance, and includes the June tax receipts.
 - The difference in revenue and expenses (from May 2018 vs. May 2017) is largely due to tax receipts for bond payments which have not yet been dispersed; also, timing of capital improvement payments that were made in 2017.
 - Approximately \$40,000 of revenue is attributed to increased grass field rentals, and increased concession sales.

Carol Stream Park District

YTD Revenue & Expense - Monthly Comparison

2nd Quarter - Fiscal Year Ending 12/31/18

ALL FUNDS - Corresponds to Graph B-1

Calendar Year	1st Quarter Totals	2nd Quarter Totals			3rd Quarter Totals	4th Quarter Totals	YTD TOTAL
		APRIL	MAY	JUNE			
2009	Revenue	\$ 1,110,484	\$ 205,263	\$ 269,369	\$ 3,172,532	\$ 3,647,163	\$ 9,187,067
	Expense	\$ 1,863,038	\$ 711,788	\$ 816,014	\$ 871,085	\$ 2,398,887	\$ 11,857,980
	Net	\$ (752,554)	\$ (506,525)	\$ (546,645)	\$ 2,301,447	\$ 1,248,276	\$ (2,670,914)
2010	Revenue	\$ 1,293,729	\$ 286,642	\$ 245,789	\$ 2,943,834	\$ 3,476,265	\$ 24,032,178
	Expense	\$ 1,903,478	\$ 594,148	\$ 535,320	\$ 594,460	\$ 1,723,929	\$ 10,176,379
	Net	\$ (609,749)	\$ (307,506)	\$ (289,531)	\$ 2,349,373	\$ 1,752,336	\$ 13,855,799
2011	Revenue	\$ 861,953	\$ 361,467	\$ 222,904	\$ 3,452,312	\$ 4,036,683	\$ 17,542,776
	Expense	\$ 1,723,449	\$ 3,098,786	\$ 760,930	\$ 874,323	\$ 4,734,039	\$ 14,117,201
	Net	\$ (861,496)	\$ (2,737,318)	\$ (538,026)	\$ 2,577,989	\$ (697,356)	\$ 3,425,575
2012	Revenue	\$ 1,013,987	\$ 447,947	\$ 251,290	\$ 3,662,307	\$ 4,361,544	\$ 10,364,826
	Expense	\$ 2,518,513	\$ 1,420,365	\$ 1,607,225	\$ 1,547,494	\$ 4,575,083	\$ 19,487,851
	Net	\$ (1,504,526)	\$ (972,418)	\$ (1,355,935)	\$ 2,114,814	\$ (213,539)	\$ (9,123,025)
2013	Revenue	\$ 16,281,004	\$ 338,745	\$ 414,625	\$ 3,428,281	\$ 4,181,652	\$ 26,225,776
	Expense	\$ 6,589,480	\$ 2,047,638	\$ 2,435,631	\$ (1,524,317)	\$ 2,958,952	\$ 22,383,425
	Net	\$ 9,691,524	\$ (1,708,892)	\$ (2,021,006)	\$ 4,952,598	\$ 1,222,700	\$ 3,842,351
2014	Revenue	\$ 2,520,518	\$ 556,799	\$ 438,715	\$ 4,066,108	\$ 5,061,623	\$ 14,504,685
	Expense	\$ 2,705,877	\$ 1,300,045	\$ 1,431,377	\$ 480,147	\$ 3,211,570	\$ 15,998,218
	Net	\$ (185,359)	\$ (743,246)	\$ (992,662)	\$ 3,585,961	\$ 1,850,053	\$ (1,493,533)
2015	Revenue	\$ 1,581,176	\$ 773,878	\$ 441,307	\$ 4,389,813	\$ 5,604,998	\$ 13,271,957
	Expense	\$ 2,116,310	\$ 1,281,021	\$ 535,978	\$ 1,396,739	\$ 3,213,738	\$ 13,810,269
	Net	\$ (535,134)	\$ (507,143)	\$ (94,671)	\$ 2,993,074	\$ 2,391,260	\$ (538,312)
2016	Revenue	\$ 1,460,617	\$ 528,077	\$ 724,706	\$ 4,279,224	\$ 5,532,006	\$ 13,026,529
	Expense	\$ 1,979,005	\$ 1,524,548	\$ 692,385	\$ 1,081,000	\$ 3,297,933	\$ 14,423,798
	Net	\$ (518,388)	\$ (996,472)	\$ 32,321	\$ 3,198,224	\$ 2,234,073	\$ (1,397,269)
2017	Revenue	\$ 992,937	\$ 527,938	\$ 515,489	\$ 4,904,595	\$ 5,948,022	\$ 13,580,560
	Expense	\$ 1,949,971	\$ 1,312,743	\$ 807,836	\$ 1,552,685	\$ 3,673,264	\$ 14,163,060
	Net	\$ (957,034)	\$ (784,805)	\$ (292,347)	\$ 3,351,910	\$ 2,274,759	\$ (582,500)
2018	Revenue	\$ 1,031,725	\$ 530,146	\$ 736,376	\$ 4,940,514	\$ 6,207,035	\$ 7,238,761
	Expense	\$ 1,797,510	\$ 1,395,454	\$ 565,070	\$ 1,387,179	\$ 3,347,702	\$ 5,145,212
	Net	\$ (765,785)	\$ (865,308)	\$ 171,306	\$ 3,553,335	\$ 2,859,333	\$ 2,093,548



Year-to-Date (YTD) Revenue and Expenses Compared to Budget – ALL FUNDS

[Refer to Chart B-1](#)

- Similar to the spreadsheet in Attachment B, this graph includes Year-to-Date performance compared to budget and includes ALL FUNDS. It also provides the percentage (%) of the budget. Comparative information for 2017 is included for reference.
- This graph reflects Operating, Capital, Cap-Exempt, and Special Recreation revenues and expenses.
- 2018 Year-to-Date revenue is 52.5% of the annual budget, with expenses at 31.1% of the annual budget.

Carol Stream Park District
YTD Revenue & Expense as % of Budget
2nd Quarter - Fiscal Year Ending 12/31/18

(Chart B-1)

ALL FUNDS



■ ANNUAL BUDGET
 ■ 2018 ACTUAL
 ■ 2017 Historical



Year-to-Date (YTD) Revenue and Expenses – Monthly Comparison – OPERATING FUNDS

Refer to Chart C

- This report includes **current and historical revenue, expense, and net performance for Operating funds:**
 - Corporate
 - Corporate Repair & Replacement
 - Recreation Repair & Replacement
 - Recreation
 - Paving & Lighting
 - FICA
 - Audit
 - Liability
 - IMRF

- **Second Quarter net performance for Operating Funds is \$1,242,139.**
 - This is typical Second Quarter performance.
 - Performance is comparable to last year.

Carol Stream Park District
YTD Revenues & Expense - Monthly Comparisons
2nd Quarter - Fiscal Year Ending 12/31/2018

OPERATING FUNDS - Corresponds to Graphs C-1, C-2, C-3

Table with columns: Calendar Year, 1st Qtr % of Annual Budget, APRIL, MAY, JUNE, 2nd Quarter Totals, 2nd Qtr % of Annual Budget, First Half YTD, First Half % of Annual Budget, 3rd Quarter Totals, 4th Quarter Totals, YTD Total, 1st-4th Qtrs % of Annual Budget, Annual Operating Budget. Rows include years 2009 through 2018.

Operational Revenue & Expenses include the following funds:

- 10 - Corporate & All Ancillary Funds: Paving/FICA/Audit/Liability/IMRF
11 - Corporate R&R
12 - Recreation R&R
20 - Recreation



Year-to-Date (YTD) Revenue and Expenses Compared to Budget – OPERATING FUNDS

Refer to Chart C-1

- This graph compliments the preceding spreadsheet, and reflects revenue and expenses for Operating Funds.
 - YTD revenues are \$4,431,663 and represent 52.0% of the annual budget.
 - YTD expenses are \$3,830,941 and represent 43.8% of the annual budget.

Year-to-Date (YTD) Revenue and Expenses as a % of Budget – OPERATING FUNDS - 5 Year History

Refer to Chart C-2

This graph reflects revenue and expenses for Operating Funds through the first quarter.

- The graph is strictly % based. As the annual budget targets vary from year to year, it should not be considered the only tool for measuring performance.

Net Performance – OPERATING FUNDS - 5 Year History (2nd Quarter vs. First Half)

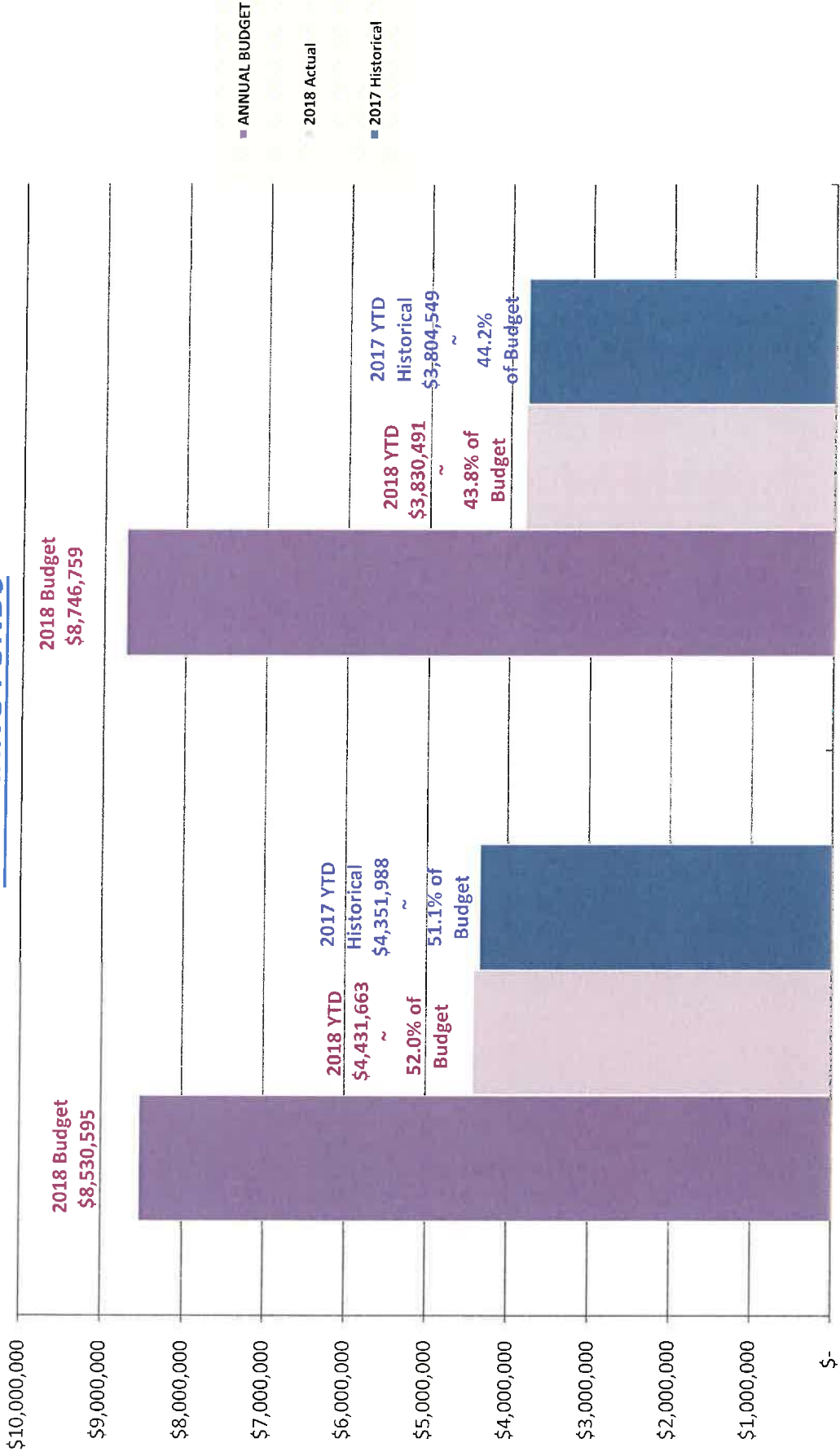
Refer to Chart C-3

This graph reflects NET performance for Operating Funds for the 1st quarter, as well as the 1st through 4th quarters of the fiscal year.

- The graph on the left includes a 5 year history of net performance for the **Second Quarter** only (Apr-May-June).
- The graph on the right includes a 5 year history of net performance **through the First Half** (Jan-June).
 - * *Refer to 2017 for best comparison; that year operated under the same Deferred Revenue system.*

Carol Stream Park District
YTD Revenue & Expense as a % Budget
2nd Quarter - Fiscal Year Ending 12/31/18
(Chart C-1)

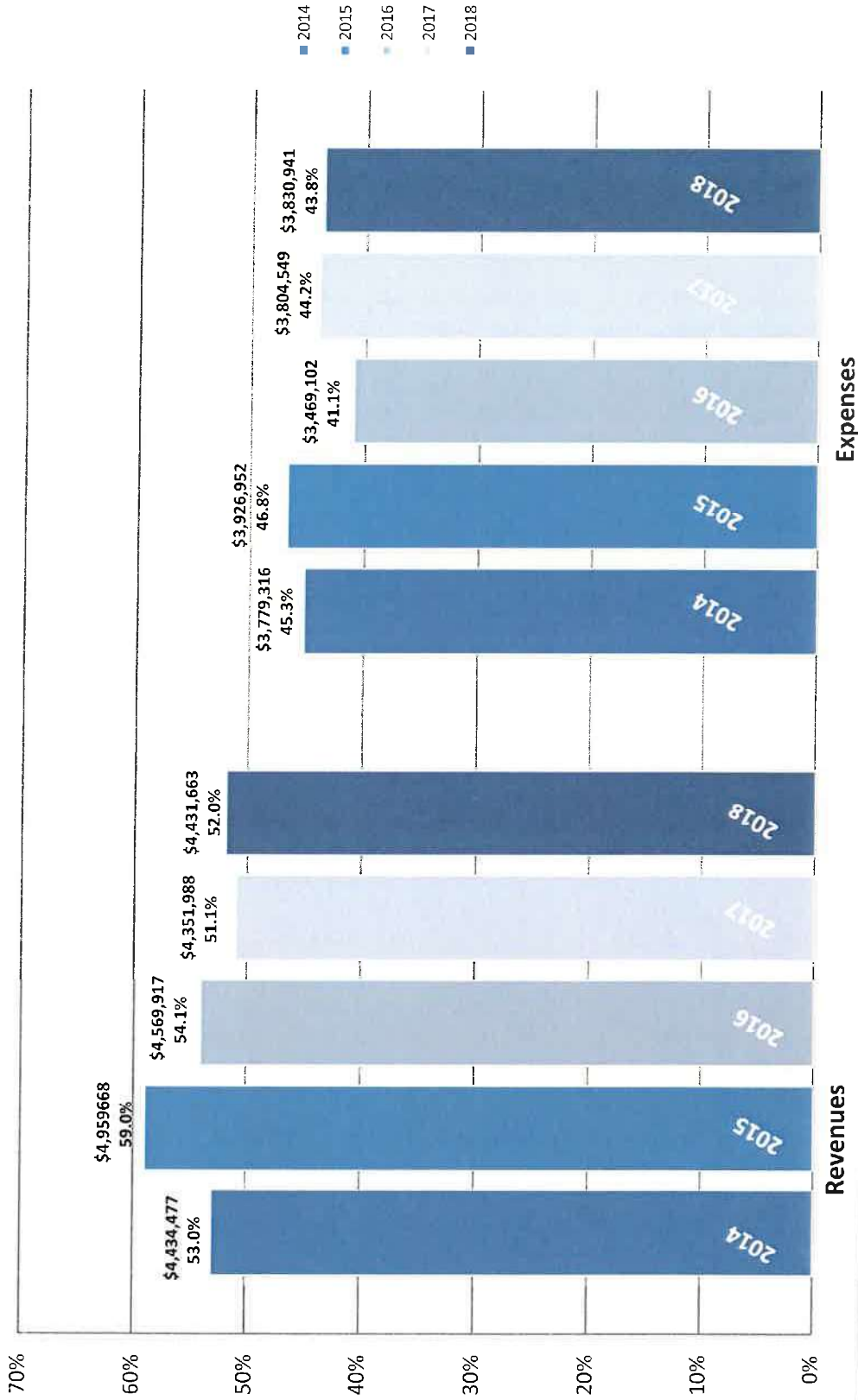
OPERATING FUNDS



Revenues

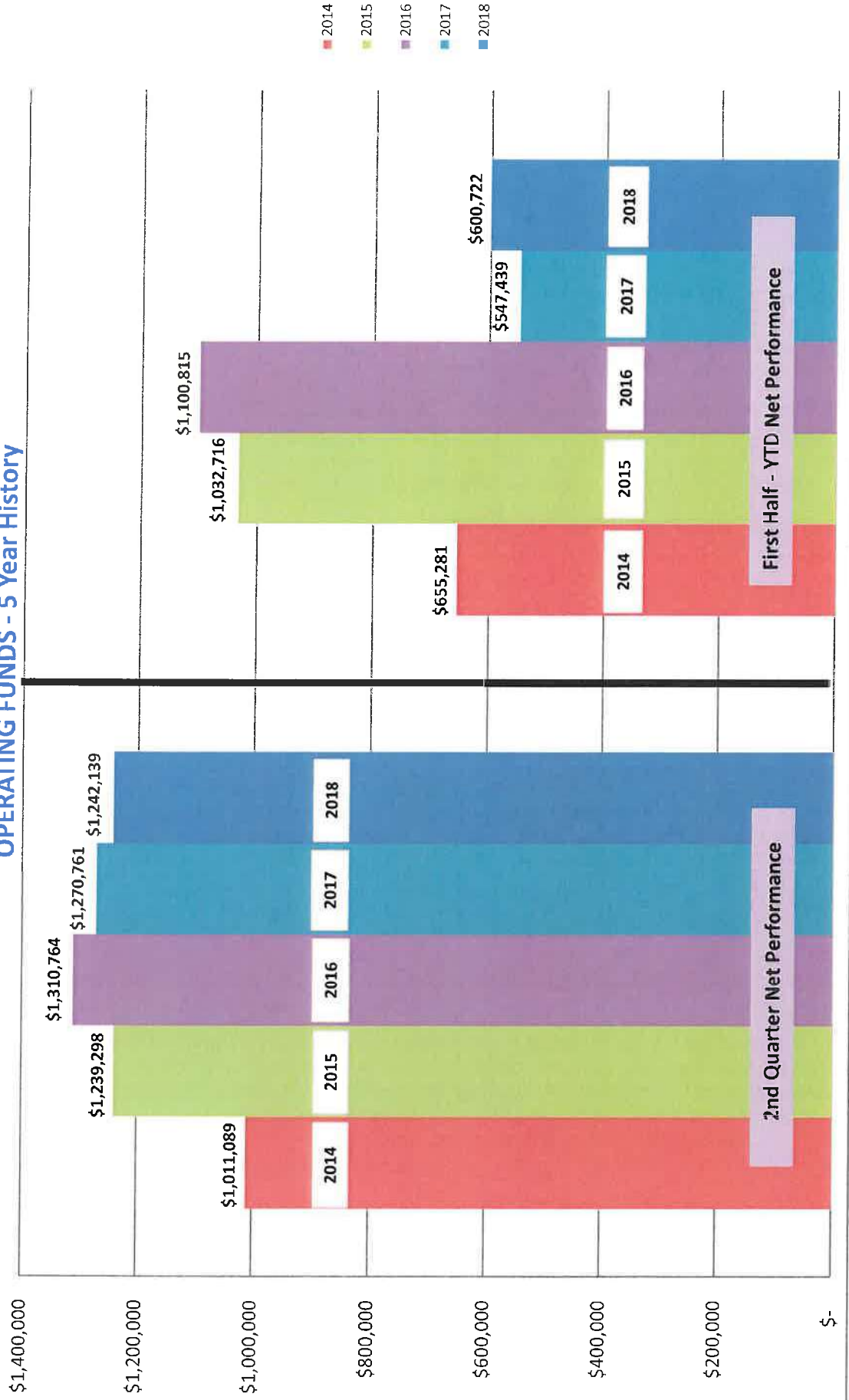
Expenses

Carol Stream Park District
(Chart C-2)
YTD Revenue & Expense as a % of Budget
2nd Quarter - Fiscal Year Ending 12/31/18
OPERATING FUNDS - 5-Year History



Carol Stream Park District
 Net Performance
 (Chart C-3)

2nd Quarter/First Half - Fiscal Year Ending 12/31/18
 OPERATING FUNDS - 5 Year History





Year-to-Date (YTD) Revenue and Expenses – Monthly Comparison – RECREATION FUND

[Refer to Chart D](#)

This report includes revenue, expense, and net performance of only the Recreation Fund. Eight years of data is included.

- **Second Quarter** net performance of the **Recreation Fund** (Apr-May-June) is \$498,038.
 - First Half performance is slightly ahead of last year's performance.
 - The first major tax installment was received in June.
 - Much of the difference to last year's second quarter performance is matter of timing; expenses that hit in Q1 of 2017, hit in Q2 of 2018.

Carol Stream Park District
YTD Revenues & Expenses - Monthly Comparisons
2nd Quarter - Fiscal Year Ending 12/31/18

(Chart D)

RECREATION FUND - Corresponds to Attachments D-1, D-2, and D-3

Calendar Year	1st Quarter Totals	1st Qtr % of Annl Budget	April	May	June	2nd Quarter Totals	2nd Qtr % of Annl Budget	First Half Totals	YTD % of Annual Budget	3rd Quarter Totals	3rd Qtr % of Annl Budget	4th Quarter Totals	4th Qtr % of Annl Budget	1st-4th Quarter YTD Totals	YTD % of Annual Budget	Annual Recreation Budget
2011	Revenue	20.9%	\$ 272,722	\$ 195,281	\$ 842,960	\$ 1,310,964	34.3%	\$ 2,109,058	55.2%	\$ 1,255,820	32.9%	\$ 541,946	14.2%	\$ 3,906,825	102.3%	\$ 3,819,632
	Expense	16.9%	\$ 300,467	\$ 260,348	\$ 297,487	\$ 858,302	24.3%	\$ 1,454,556	41.1%	\$ 1,228,176	34.7%	\$ 917,972	25.9%	\$ 3,598,704	101.7%	\$ 3,537,926
	Net		\$ (27,745)	\$ (65,066)	\$ 545,473	\$ 452,662		\$ 654,502		\$ 29,644		\$ (376,026)		\$ 308,120		\$ 281,706
2012	Revenue	22.2%	\$ 261,659	\$ 226,164	\$ 865,358	\$ 1,353,182	35.4%	\$ 2,202,456	57.6%	\$ 1,207,392	31.6%	\$ 422,783	11.1%	\$ 3,632,632	100.2%	\$ 3,825,794
	Expense	20.1%	\$ 248,923	\$ 291,135	\$ 331,923	\$ 871,981	23.5%	\$ 1,616,674	43.6%	\$ 1,284,424	34.1%	\$ 855,632	23.1%	\$ 3,736,730	100.8%	\$ 3,706,940
	Net		\$ 12,736	\$ (64,971)	\$ 533,435	\$ 481,200		\$ 585,782		\$ (57,032)		\$ (432,849)		\$ 895,901		\$ 118,853
2013	Revenue	20.0%	\$ 270,990	\$ 258,464	\$ 888,241	\$ 1,417,695	32.8%	\$ 2,283,087	52.9%	\$ 1,479,184	34.3%	\$ 912,037	21.1%	\$ 4,674,308	108.3%	\$ 4,317,643
	Expense	17.2%	\$ 268,951	\$ 315,767	\$ 299,419	\$ 884,138	20.1%	\$ 1,639,542	37.3%	\$ 1,389,653	31.6%	\$ 1,728,325	39.3%	\$ 4,757,520	108.2%	\$ 4,395,662
	Net		\$ 2,039	\$ (57,304)	\$ 588,822	\$ 533,557		\$ 643,545		\$ 89,531		\$ (816,286)		\$ (83,212)		\$ (78,019)
2014	Revenue	23.3%	\$ 355,325	\$ 353,141	\$ 1,022,393	\$ 1,730,859	30.8%	\$ 3,042,170	54.1%	\$ 1,581,196	28.1%	\$ 883,323	15.7%	\$ 5,506,689	97.9%	\$ 5,622,602
	Expense	21.8%	\$ 413,032	\$ 437,179	\$ 442,559	\$ 1,292,770	23.4%	\$ 2,500,849	45.2%	\$ 1,711,262	30.9%	\$ 1,274,089	23.0%	\$ 5,486,190	99.2%	\$ 5,529,656
	Net		\$ (57,707)	\$ (84,039)	\$ 579,835	\$ 438,089		\$ 541,321		\$ (130,066)		\$ (390,766)		\$ 20,498		\$ 92,946
2015	Revenue	22.8%	\$ 331,692	\$ 360,019	\$ 1,159,537	\$ 1,851,249	32.0%	\$ 3,171,985	54.8%	\$ 1,681,110	29.1%	\$ 593,415	10.3%	\$ 5,446,509	94.2%	\$ 5,783,771
	Expense	20.9%	\$ 411,434	\$ 429,483	\$ 492,487	\$ 1,333,404	23.1%	\$ 2,543,686	44.0%	\$ 1,751,828	30.3%	\$ 1,298,459	22.5%	\$ 5,593,972	96.8%	\$ 5,776,387
	Net		\$ (79,742)	\$ (69,463)	\$ 667,050	\$ 517,845		\$ 628,299		\$ (70,718)		\$ (705,044)		\$ (147,463)		\$ 5,385
2016	Revenue	23.9%	\$ 335,731	\$ 648,918	\$ 844,947	\$ 1,829,597	31.5%	\$ 3,221,027	55.4%	\$ 1,494,005	25.7%	\$ 829,269	14.3%	\$ 5,544,301	95.4%	\$ 5,813,394
	Expense	20.3%	\$ 389,727	\$ 403,019	\$ 442,231	\$ 1,234,977	21.5%	\$ 2,400,594	41.8%	\$ 1,797,042	31.3%	\$ 1,274,763	22.2%	\$ 5,472,399	95.4%	\$ 5,738,668
	Net		\$ (53,995)	\$ 245,899	\$ 402,716	\$ 594,620		\$ 820,432		\$ (303,037)		\$ (445,494)		\$ 71,902		\$ 74,726
2017	Revenue	15.6%	\$ 351,209	\$ 401,130	\$ 1,231,843	\$ 1,984,181	33.7%	\$ 2,902,220	49.3%	\$ 1,899,594	32.3%	\$ 944,567	16.0%	\$ 5,746,381	97.6%	\$ 5,887,257
	Expense	20.6%	\$ 319,800	\$ 433,236	\$ 688,175	\$ 1,441,211	25.0%	\$ 2,633,111	45.6%	\$ 1,648,279	28.5%	\$ 1,366,874	23.7%	\$ 5,648,265	97.8%	\$ 5,774,176
	Net		\$ 31,409	\$ (32,107)	\$ 543,667	\$ 542,970		\$ 269,109		\$ 251,315		\$ (422,307)		\$ 98,117		\$ 113,081
2018	Revenue	16.2%	\$ 339,925	\$ 439,243	\$ 1,213,335	\$ 1,992,503	34.0%	\$ 2,938,460	50.2%	\$ -	0.0%	\$ -	0.0%	\$ 2,938,460	50.2%	\$ 5,856,681
	Expense	18.9%	\$ 428,304	\$ 390,450	\$ 675,711	\$ 1,494,465	26.0%	\$ 2,581,772	44.9%	\$ -	0.0%	\$ -	0.0%	\$ 2,581,772	44.9%	\$ 5,751,202
	Net		\$ (88,379)	\$ 48,794	\$ 537,623	\$ 498,038		\$ 356,688		\$ -		\$ -		\$ 356,688		\$ 105,479



Year-to-Date Revenue and Expenses as a % of Budget – RECREATION FUND

Refer to Chart D-1

This graph complements the preceding spreadsheet, and reflects the year-to-date revenue and expenses for the Recreation Fund.

- YTD revenues is \$2,938,460 and represents 50.2% of the annual budget.
- YTD expenses are \$2,581,772 and represents 44.9% of the annual budget.

Year-to-Date Revenue and Expenses as a % of Budget – 5 Year History

Refer to Chart D-2

This graph reflects revenue and expenses for the Recreation Fund as a percentage of the budget.

- As the annual budget targets vary from year to year, so does percentage of performance.

Net Performance – 5 Year History (2nd Quarter vs. First Half)

Refer to Chart D-3

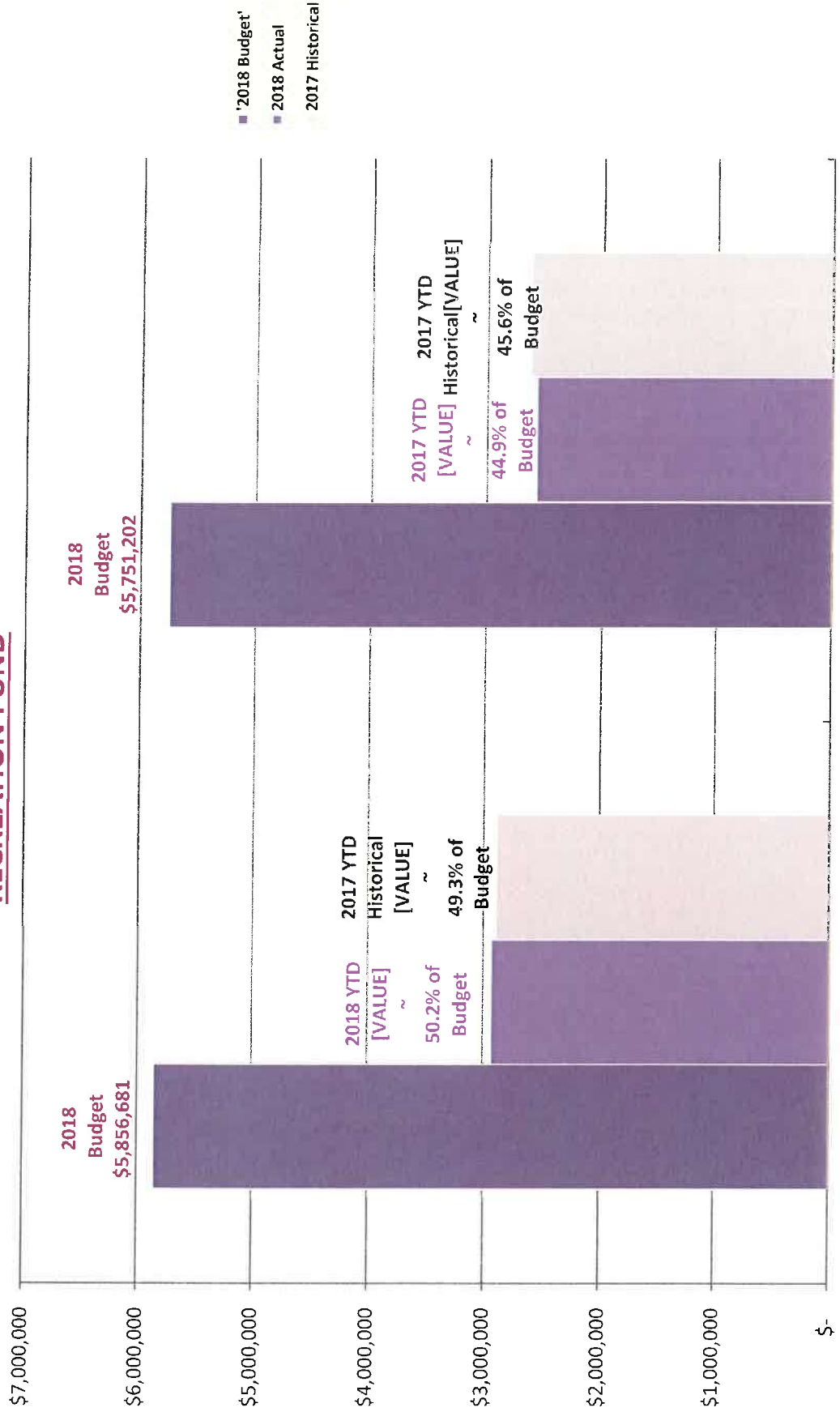
This graph reflects NET performance for the Recreation Fund.

- The graph on the left includes net performance for the **Second Quarter** only (Apr-May-June).
- The graph on the right includes NET performance through the **First Half** (January –June).

**2015 & 2016 were transition years for Fountain View Fitness. \$85,000 in Fitness Center Membership revenue received in December 2015, was deferred to January 2016.*

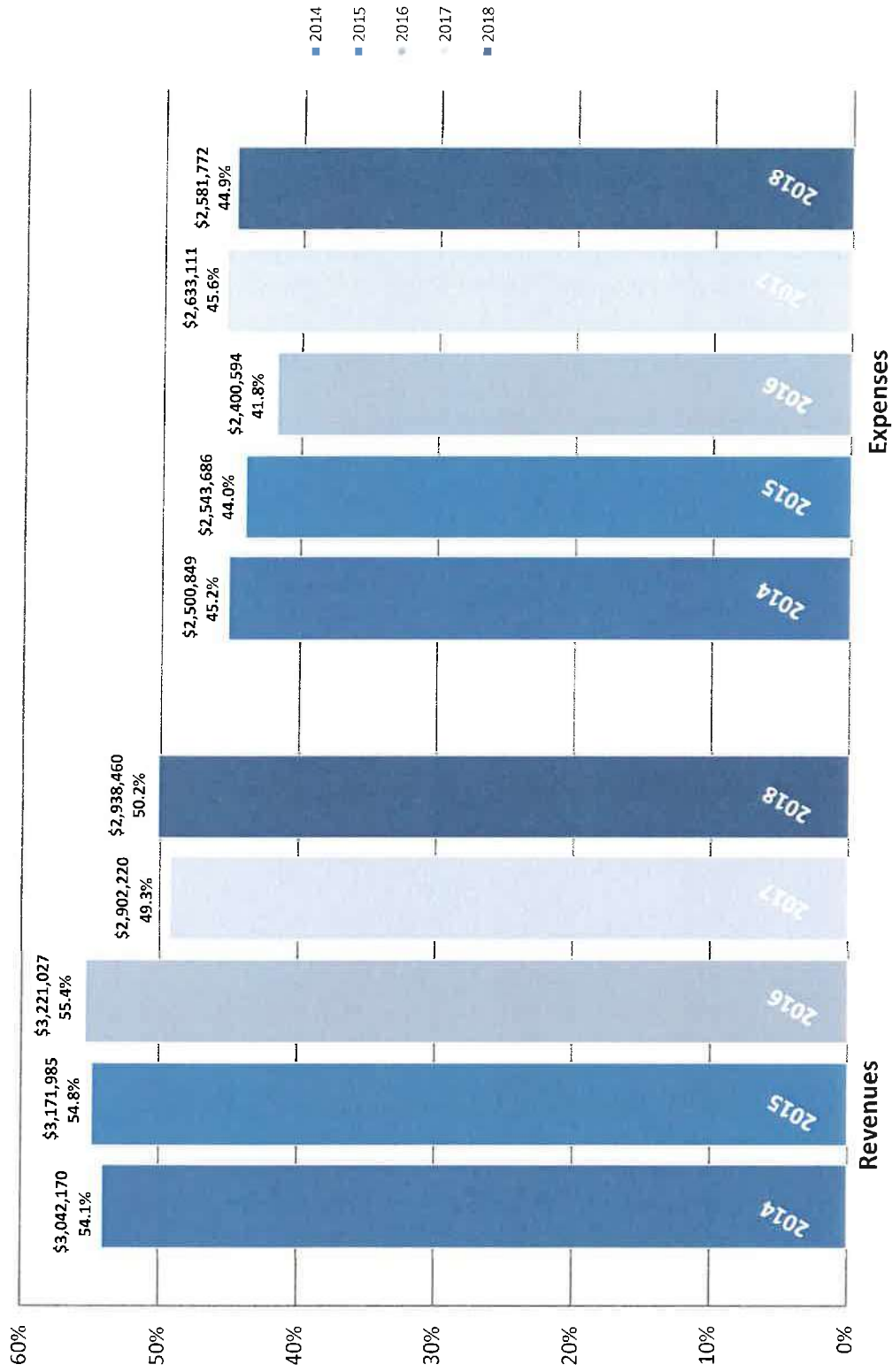
**Carol Stream Park District
 YTD Revenue & Expenses as a % of Budget
 2nd Quarter - Fiscal Year Ending 12/31/18
 (Chart D-1)**

RECREATION FUND



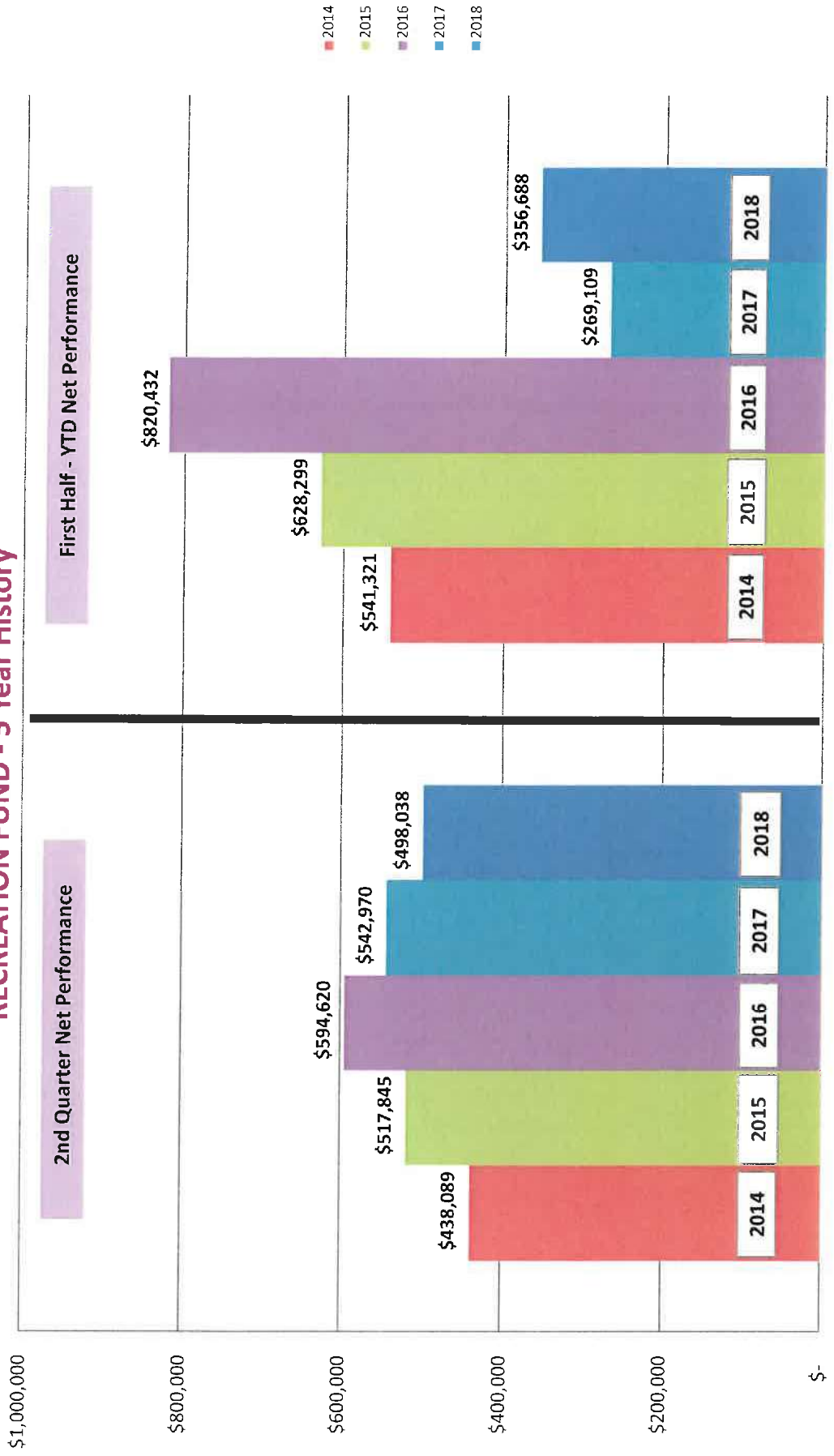
Carol Stream Park District
(Chart D-2)

YTD Revenue & Expense as a % of Budget
2nd Quarter - Fiscal Year Ending 12/31/18
RECREATION FUNDS - 5-Year History



Carol Stream Park District
 Net Performance
 (Chart D-3)

2nd Quarter - Fiscal Year Ending 12/31/18
 RECREATION FUND - 5 Year History





Cost Recovery Model – Elk Trail Recreation Center

- This report reflects the Cost Recovery Modeling information for Elk Trail Recreation Center.
 - Slightly lower enrollment reflects a minor drop in revenue for the first half.
 - Increase in expenses is attributed to some unbudgeted repairs that were identified as part of the Preventative Maintenance Plan exercise.
 - Also impacting net performance is higher than budgeted natural gas costs, as well higher than budgeted janitorial supplies.

Refer to Chart D-4

Carol Stream Park District

(Chart D-4)

YTD Revenues & Expenses - Monthly Comparisons 2nd Quarter - Fiscal Year Ending 12/31/18

Elk Trail Recreation Center - Cost Center/Cost Recovery Model

Calendar Year	1st Qtr % of Annl Budget			2nd Qtr % of Annl Budget			3rd Qtr % of Annl Budget			4th Qtr % of Annl Budget			1st-4th Quarter YTD Totals			YTD % of Annual Budget																
	Revenue	Expense	Net	Revenue	Expense	Net	Revenue	Expense	Net	Revenue	Expense	Net	Revenue	Expense	Net	Revenue	Expense	Net														
2014	\$ 85,835	\$ 43,467	\$ 42,367	\$ 14,821	\$ 13,266	\$ 1,555	\$ 3,447	\$ 16,892	\$ (13,445)	\$ (210)	\$ 3,519	\$ 3,728	\$ 33,886	\$ 21,787	\$ 33,886	\$ (12,100)	\$ 22,475	\$ 18,781	\$ 3,694	\$ 24,064	\$ 50,432	\$ (26,368)	\$ 7,594	\$ 154,160	\$ 146,567	\$ 7,594	78.7%	88.9%	88.9%	\$ 195,856	\$ 164,881	\$ 30,975
2015	\$ 78,991	\$ 43,344	\$ 35,647	\$ 16,880	\$ 12,574	\$ 4,306	\$ 2,000	\$ 17,646	\$ (15,646)	\$ 2,129	\$ 7,554	\$ 5,426	\$ 35,646	\$ 26,434	\$ 35,646	\$ (9,212)	\$ 22,607	\$ 21,543	\$ 1,064	\$ 25,926	\$ 52,210	\$ (26,284)	\$ 1,215	\$ 153,957	\$ 152,742	\$ 1,215	68.5%	88.1%	88.1%	\$ 224,689	\$ 173,438	\$ 51,251
2016	\$ 81,521	\$ 46,431	\$ 35,090	\$ 16,966	\$ 14,156	\$ 2,811	\$ 59,253	\$ 27,730	\$ 8,985	\$ (51,906)	\$ (51,906)	\$ 8,985	\$ 50,871	\$ 24,313	\$ 50,871	\$ (26,556)	\$ 1,709	\$ 37,832	\$ (36,123)	\$ 44,272	\$ 50,365	\$ (6,092)	\$ 1,215	\$ 151,816	\$ 185,499	\$ (33,683)	79.4%	93.0%	93.0%	\$ 191,249	\$ 199,561	\$ (8,312)
2017	\$ 48,560	\$ 37,541	\$ 11,019	\$ 17,425	\$ 12,580	\$ 4,846	\$ 14,460	\$ 15,590	\$ (1,131)	\$ (3,408)	\$ 4,840	\$ 8,248	\$ 36,418	\$ 36,724	\$ 36,418	\$ 307	\$ 21,797	\$ 22,464	\$ (667)	\$ 49,667	\$ 52,305	\$ (2,638)	\$ 8,021	\$ 156,748	\$ 148,727	\$ 8,021	92.7%	84.4%	84.4%	\$ 169,020	\$ 176,246	\$ (7,226)
2018	\$ 50,689	\$ 38,194	\$ 12,495	\$ 17,728	\$ 13,313	\$ 4,415	\$ 11,088	\$ 15,031	\$ (3,943)	\$ (5,673)	\$ 4,740	\$ 10,413	\$ 38,757	\$ 33,556	\$ 38,757	\$ (5,201)	\$ 84,245	\$ -	\$ -	\$ 84,245	\$ 76,951	\$ 7,294	\$ -	\$ 84,245	\$ 76,951	\$ 7,294	52.7%	47.4%	47.4%	\$ 159,998	\$ 162,511	\$ (2,513)

Notes:

- ★ 2014 & 2015 - Elk Trail was not yet recognized as a full-cost center; expenses did not include all costs
- ★ 2017 & 2018 - Active Net Deferred Revenue accounting implemented.



Capital / Cap-Exempt / Special Recreation Revenues and Expenses – Monthly Comparison

Refer to Chart E

This report includes performance for the following funds:

- Special Recreation
 - Working Cash
 - Bond & Interest
 - Capital (and Capital Repair & Replacement)
 - Cash-in-Lieu
-
- Special Recreation is a special use (restricted) fund.
 - Capital dollars are intentionally spent down.
 - Performance is also a result of timing (when taxes are received for bond payments).

Bonds:

- 6 payments were made in the second quarter totaling \$980,150.00
 - 2008A-B Limited Park Bond \$3,718.75
 - 2010A Limited Park Bond \$6,375
 - 2010B Tax Limited Park Bond \$36,325
 - 2010E Taxable GO Bond \$409,650
 - 2011B Park Bond \$180,843.75
 - 2016 Park Bond \$343,237.50

- These payments are in line with our debt schedule; tax receipts are levied to make these payments.

Carol Stream Park District

Comparison of Monthly Capital, Cap-Exempt, & Special Recreation Funds

2nd Quarter - Fiscal Year Ending 12/31/2018

Calendar Year	1st Quarter Totals	APRIL	MAY	JUNE	2nd Quarter Totals	3rd Quarter Totals	4th Quarter Totals	YTD TOTAL
2009	Revenue \$ 34,353 Expense \$ 758,889 Net \$ (724,536)	\$ 9,001 \$ 318,345 \$ (309,344)	\$ 9,860 \$ 202,547 \$ (192,687)	\$ 1,357,370 \$ 323,639 \$ 1,033,730	\$ 1,376,230 \$ 844,531 \$ 531,699	\$ 1,353,375 \$ 2,711,508 \$ (1,358,133)	\$ 458,047 \$ 1,378,194 \$ (920,147)	\$ 3,222,005 \$ 5,693,121 \$ (2,471,116)
2010	Revenue \$ 341,510 Expense \$ 728,680 Net \$ (387,170)	\$ 3,435.98 \$ 73,048.95 \$ (69,612.97)	\$ 418.84 \$ 65,074.29 \$ (64,655.45)	\$ 1,141,858.74 \$ 166,134.31 \$ 975,724.43	\$ 1,145,714 \$ 304,258 \$ 841,456	\$ 1,431,104 \$ 2,359,538 \$ (928,434)	\$ 15,015,389 \$ 850,083 \$ 14,165,306	\$ 17,933,717 \$ 4,242,559 \$ 13,691,158
2011	Revenue \$ 3,763 Expense \$ 701,501 Net \$ (697,739)	\$ 15,904 \$ 2,588,508 \$ (2,572,604)	\$ 1,218 \$ 286,461 \$ (285,243)	\$ 1,526,717 \$ 393,371 \$ 1,133,347	\$ 1,543,839 \$ 3,288,339 \$ (1,744,500)	\$ 1,479,328 \$ 1,429,861 \$ 49,468	\$ 8,084,388 \$ 2,769,747 \$ 5,314,641	\$ 11,111,318 \$ 8,169,448 \$ 2,941,870
2012	Revenue \$ 18,695 Expense \$ 1,261,338 Net \$ (1,242,643)	\$ 144,170.79 \$ 1,009,542.05 \$ (865,371)	\$ 1,200.03 \$ 1,092,518.63 \$ (1,091,319)	\$ 1,701,958.19 \$ 1,027,860.89 \$ 674,097	\$ 1,847,329 \$ 3,129,922 \$ (1,282,593)	\$ 1,574,986 \$ 2,305,235 \$ (730,249)	\$ 446,997 \$ 6,644,325 \$ (6,197,327)	\$ 3,888,007 \$ 13,340,819 \$ (9,452,812)
2013	Revenue \$ 15,317,988 Expense \$ 5,219,450 Net \$ 10,098,538	\$ 17,900.85 \$ 1,586,948.73 \$ (1,579,048)	\$ 132,791.18 \$ 1,857,531.96 \$ (1,724,741)	\$ 1,467,263.08 \$ (1,974,499.00) \$ 3,441,762	\$ 1,617,955 \$ 1,479,982 \$ 137,973	\$ 1,486,945 \$ 4,657,364 \$ (3,170,419)	\$ 592,649 \$ 3,605,840 \$ (3,013,192)	\$ 19,015,537 \$ 14,962,636 \$ 4,052,901
2014	Revenue \$ 1,076,298 Expense \$ 905,849 Net \$ 170,449	\$ 141,849.42 \$ 704,597.08 \$ (562,748)	\$ 8,781.58 \$ 694,129.11 \$ (685,348)	\$ 1,920,733.99 \$ (166,324.60) \$ 2,087,059	\$ 2,071,365 \$ 1,232,402 \$ 838,963	\$ 1,858,541 \$ 1,946,807 \$ (88,266)	\$ 1,306,951 \$ 3,598,705 \$ (2,291,754)	\$ 6,313,155 \$ 7,683,762 \$ (1,370,608)
2015	Revenue \$ 541 Expense \$ 329,094 Net \$ (328,552)	\$ 133,000 \$ 691,396 \$ (558,396)	\$ 556 \$ (130,457) \$ 131,013	\$ 2,092,409 \$ 513,064 \$ 1,579,344	\$ 2,225,965 \$ 1,074,003 \$ 1,151,962	\$ 1,997,931 \$ 824,760 \$ 1,173,170	\$ 658,252 \$ 3,272,047 \$ (2,613,795)	\$ 4,882,688 \$ 5,499,903 \$ (617,215)
2016	Revenue \$ 5,462 Expense \$ 313,902 Net \$ (308,440)	\$ 141,440 \$ 946,707 \$ (805,266)	\$ 7,813 \$ 126,924 \$ (119,111)	\$ 2,267,991 \$ 420,303 \$ 1,847,687	\$ 2,417,244 \$ 1,493,934 \$ 923,310	\$ 2,087,583 \$ 1,020,624 \$ 1,066,959	\$ 331,267 \$ 3,634,390 \$ (3,303,123)	\$ 4,841,556 \$ 6,462,850 \$ (1,621,294)
2017	Revenue \$ 7,805 Expense \$ 241,518 Net \$ (233,713)	\$ 133,897 \$ 828,754 \$ (694,856)	\$ 398 \$ 177,051 \$ (176,653)	\$ 2,446,870 \$ 571,363 \$ 1,875,507	\$ 2,581,166 \$ 1,577,168 \$ 1,003,998	\$ 2,332,412 \$ 592,324 \$ 1,740,088	\$ 147,052 \$ 3,560,179 \$ (3,413,127)	\$ 5,068,435 \$ 5,971,189 \$ (902,754)
2018	Revenue \$ 7,880 Expense \$ 132,247 Net \$ (124,367)	\$ 151,325 \$ 758,068 \$ (606,743)	\$ 145,061 \$ (11,326) \$ 156,387	\$ 2,502,831 \$ 435,281 \$ 2,067,550	\$ 2,799,217 \$ 1,182,023 \$ 1,617,194	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ 2,807,097 \$ 1,314,271 \$ 1,492,826

Capital & Cap-Exempt Funds Include:

- 34 & 42 - Capital
- 25 - Special Recreation
- 35 - Cash in Lieu
- 29 - Working Cash
- 30 - Bond & Interest

Investments for Fiscal 2018

Refer to Chart F

The chart is a summary of the District's investments for the current fiscal year.

- There are no capital investment earnings in the first quarter. All funds have been transferred to Federated Treasury Funds, which are considered Liquid Funds as required by spend-down requirements.
- Average interest earned during the **Second Quarter** is **1.711%**; last quarter it was 1.358%. A conservative increase in interest earnings continues:
 - The cumulative average for interest earned in 2017 was 1.083%
 - The cumulative average for interest earned in 2016 was 0.504%
 - The cumulative average for interest earned in 2015 was 0.403%
 - The cumulative average for interest earned in 2014 was 0.320%
 - The cumulative average for interest earned in 2013 was 0.211%
 - The cumulative average for interest earned in 2012 was 0.299%
- Investments are scheduled in line with statutory limitations, the District's investment policy, spending needs and project schedules.

**Carol Stream Park District
Investments
2nd Quarter - Fiscal Year Ending 12/31/18**

Illinois Trust	Fund Balance Investments	TERM	RATE	2018 YTD BALANCE INVESTED	2018 Actual Interest RECEIVED
Illinois Trust \$	Total Illinois Trust (Fund Balance (savings'))	Q2/18	1.734%	\$ 976,000.00	\$ 12,727.79
BMO Harris	Fund Balance Investments	TERM	RATE	2018 YTD BALANCE INVESTED	2018 Actual Interest RECEIVED
BMO Harris		Q2/18	0.000%	\$ -	\$ 6,066.56
PMA	Capital Repair/Replacement Investments	TERM	RATE	2018 YTD BALANCE INVESTED	2018 Actual Interest RECEIVED
R/R \$	Total Repair/Replacement	Q2/18	1.650%	\$ 983,061.71	\$ 8,157.87
Balance as of:					
6/30/2018	Federated Treasury/Citibank Funds (Liquid \$-2013, R/R)		1.600%	\$ 32,700.34	\$ 190.96
6/30/2018	Citibank Funds (Liquid \$-R/R)		1.900%	\$ 436,520.14	\$ 3,225.85
Contains 2013 \$ grant \$					
TOTAL CAPITAL + FUND BALANCES				\$ 2,428,302.19	\$ 30,370.03
				2018 YTD BALANCE INVESTED/LIQUID	2018 Actual Interest RECEIVED
				includes liquid capital \$	avg. %
				Q2	1.711%



Operational Repair & Repair – Recreation

Refer to Chart G

- Reflects a running total of the earned revenue dollars being shifted from the Recreation Fund to a designated repair & replacement fund.
- Annual information is included in the annual budget presentation

Operational Repair & Repair – Corporate

Refer to Chart H

- Reflects a running total of the earned revenue dollars being shifted from the Corporate Fund to a designated repair & replacement fund.
- Annual information is included in the annual budget presentation

Carol Stream Park District

(Chart G)

Recreation Operational Repair/Replacement

2nd Quarter - Fiscal Year Ending 12/31/18

	Program Surcharge	CSYA / GBN Turf	Fitness	D87 IGA / FVRC Pool	Capital - Gym Rentals	Capital - CCMG	Capital - CCWP	Capital - McCaslin	Capital - ETRC	Capital - Concessions- CCWP	Capital - Concessions- McCaslin	Capital - Concessions- FVRC	Totals
12/31/2011	-	-	-	-	-	-	-	-	-	-	-	-	-
Revenues	8,000.00	-	-	-	-	-	-	-	-	-	-	-	8,000.00
Expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-
12/31/2012	8,000.00	8,000.00	-	-	-	-	-	-	-	-	-	-	8,000.00
Revenues	4,000.00	-	16,753.33	-	-	-	-	-	-	-	-	-	20,753.33
Expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-
12/31/2013	12,000.00	12,000.00	16,753.33	-	-	-	-	-	-	-	-	-	28,753.33
Revenues	-	-	11,585.29	35,000.00	-	-	-	-	-	-	-	-	46,585.29
Expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-
12/31/2014	12,000.00	12,000.00	28,338.62	35,000.00	-	-	-	-	-	-	-	-	75,338.62
Revenues	8,000.00	-	10,872.03	35,000.00	-	-	-	-	-	-	-	-	53,872.03
Expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-
12/31/2015	-	20,000.00	39,210.65	70,000.00	-	-	-	-	-	-	-	-	129,210.65
Revenues	-	4,000.00	18,216.35	35,000.00	-	3,207.75	1,217.24	6,076.00	-	-	-	-	67,717.34
Expenditures	-	-	(7,023.32)	-	-	-	-	-	-	-	-	-	(7,023.32)
12/31/2016	-	24,000.00	50,403.68	105,000.00	-	3,207.75	1,217.24	6,076.00	-	-	-	-	189,904.67
Revenues	13,942.00	4,000.00	47,469.56	35,000.00	-	3,184.25	3,445.25	7,393.75	390.00	-	-	-	114,824.81
Expenditures	(5,567.00)	-	(12,647.54)	-	-	-	-	(4,370.00)	-	-	-	-	(22,584.54)
12/31/2017	8,375.00	28,000.00	85,225.70	140,000.00	-	6,392.00	4,662.49	9,099.75	390.00	-	-	-	282,144.94
Revenues	7,574.00	-	31,877.00	35,000.00	-	1,926.00	-	5,450.00	745.00	1,031.83	2,520.09	-	86,123.92
Expenditures	-	-	(28,357.83)	-	(4,390.00)	(1,545.92)	(140.11)	(4,570.00)	-	-	-	-	(39,003.86)
12/31/2018	15,949.00	28,000.00	88,744.87	175,000.00	(4,390.00)	6,772.08	4,522.38	9,979.75	1,135.00	1,031.83	2,520.09	-	329,265.00

Carol Stream Park District
(Chart H)

General Operational Repair/Replacement
2nd Quarter - Fiscal Year Ending 12/31/18

	General	Bark Park					IT Replace / Summary	Totals
12/31/2011	-	-	-	-	-	-	-	-
Revenues	91,303.88	-	-	-	-	-	-	91,303.88
Expenditures	(67,107.74)	-	-	-	-	-	-	(67,107.74)
12/31/2012	24,196.14	-	-	-	-	-	-	24,196.14
Revenues	16,414.58	-	-	-	-	-	-	16,414.58
Expenditures	(1,450.85)	-	-	-	-	-	-	(1,450.85)
12/31/2013	39,159.87	-	-	-	-	-	-	39,159.87
Revenues	4,322.86	-	-	-	-	-	-	4,322.86
Expenditures	(459.99)	-	-	-	-	-	-	(459.99)
12/31/2014	43,022.74	-	-	-	-	-	-	43,022.74
Revenues	6,834.97	-	-	-	-	-	-	6,834.97
Expenditures	(30,916.54)	-	-	-	-	-	-	(30,916.54)
12/31/2015	18,941.17	-	-	-	-	-	-	18,941.17
Revenues	10,669.11	3,000.00	-	-	-	-	16,750.00	30,419.11
Expenditures	-	-	-	-	-	-	-	-
12/31/2016	29,610.28	3,000.00	-	-	-	-	16,750.00	49,360.28
Revenues	5,518.63	-	-	-	-	-	12,300.00	17,818.63
Expenditures	(9,348.00)	-	-	-	-	-	-	(9,348.00)
12/31/2017	25,780.91	3,000.00	-	-	-	-	29,050.00	57,830.91
Revenues	11,386.72	1,270.00	-	-	-	-	6,075.00	18,731.72
Expenditures	-	-	-	-	-	-	-	-
12/31/2018	37,167.63	4,270.00	-	-	-	-	35,125.00	76,562.63