



Quarterly Treasurer's Report
Fiscal Year Ending December 31, 2023
Third Quarter

Presented To: Finance Committee and Park Commissioners

From: Lisa Scumaci, Director of Finance & IT



The following is the **Quarterly Treasurer's Report** for the Carol Stream Park District for the third quarter of fiscal year ending December 31, 2023.

Current Fund Balance

Refer to Chart A

- The opening fund balances represent audited values.
- The ancillary funds (Paving, FICA, Audit, Liability, and IMRF) are charted as part of the Corporate Fund. The District is still required to 'levy' by fund, but will record and hold the dollars in one Corporate Fund.
- The Third Quarter **Combined Fund Balance is \$14,595,058**. This includes all operating, restricted use funds, the balance of the bond proceeds, capital, and repair & replacement dollars.
 - The third quarter ending fund balance for all **Operating Funds is \$5,851,602**. This compares favorably to the 2022 third quarter ending balance of \$4,696,573. Operating funds include:

<i>Corporate/Corporate R&R</i>	<i>FICA</i>
<i>Recreation/Recreation R&R</i>	<i>Audit</i>
<i>Paving & Lighting</i>	<i>IMRF</i>
<i>Liability</i>	

- The **Year-to-Date (YTD) change in the Operating Fund Balance** from beginning balances reflects an increase of \$1,911,896; this compares favorably to the third quarter increases of \$1,776,730 in 2022, and \$1,985,494 in 2021.
 - Third Quarter typically performs at a gain.
- Total **Capital Dollars** available are \$8,743,455.



Carol Stream Park District

(Chart A)

Current Fund Balance

3rd Quarter - Fiscal Year Ending 12/31/23

	Corporate Fund (Includes Corp R&R, and Ancillary Funds)							Recreation		Restricted Use / Cap Exempt Funds					Total
	Admin Fund 10	Corp R&R Fund 11	Paving Fund 21	FICA Fund 22	Audit Fund 23	Liability Fund 24	IMRF Fund 26	Rec R&R Fund 12	Recreation Fund 20	Spec Rec Fund 25	Working Cash Fund 29	Bond & Int Fund 30	Technology Fund 34	Capital Fund 42	
1/1/23 Bal: By Fund	\$ 1,283,310	\$ 138,727	\$ 113,877	\$ 129,313	\$ 14,608	\$ 202,831	\$ 152,037	\$ 540,677	\$ 1,364,326	\$ 97,168	\$ 100,000	\$ 1,543,943	\$ 50,913	\$ 2,563,395.66	\$ 8,295,126
1/1/23 Bal: Combined Funds	\$ 2,034,704							\$ 1,905,002							
Fund Balance	\$ 1,895,977	\$ 138,727						\$ 540,677	\$ 1,364,326	\$ 97,168	\$ 100,000	\$ 1,543,943	\$ 50,913	\$ 2,563,396	\$ 8,295,126
January Net	\$ (145,397)	\$ 2,130	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,531	\$ 96,973	\$ (4,341)	\$ -	\$ -	\$ (1,487)	\$ (17,877)	\$ (66,466)
Fund Balance 1/31	\$ 1,750,580	\$ 140,857	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 544,208	\$ 1,461,299	\$ 92,827	\$ 100,000	\$ 1,543,943	\$ 49,426	\$ 2,545,519	\$ 8,228,659
February Net	\$ (212,203)	\$ 5,125	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,653	\$ (23,542)	\$ (1,205)	\$ -	\$ -	\$ (872)	\$ (35,460)	\$ (261,505)
Fund Balance 2/28	\$ 1,538,377	\$ 145,982	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 550,861	\$ 1,437,757	\$ 91,622	\$ 100,000	\$ 1,543,943	\$ 48,554	\$ 2,510,059	\$ 7,967,155
March Net	\$ (224,231)	\$ 1,134	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (11,926)	\$ (187,614)	\$ (3,263)	\$ -	\$ (4,070)	\$ (2,539)	\$ (26,851)	\$ (459,360)
Fund Balance 3/31	\$ 1,314,146	\$ 147,116	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 538,934	\$ 1,250,143	\$ 88,359	\$ 100,000	\$ 1,539,873	\$ 46,014	\$ 2,483,208	\$ 7,507,795
April Net	\$ (182,379)	\$ 2,242	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,410	\$ 36,583	\$ (4,489)	\$ -	\$ (640,799)	\$ (111)	\$ (41,953)	\$ (822,497)
Fund Balance 4/30	\$ 1,131,767	\$ 149,358	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 547,344	\$ 1,286,725	\$ 83,871	\$ 100,000	\$ 899,074	\$ 45,903	\$ 2,441,255	\$ 6,685,298
May Net	\$ (1,478)	\$ 5,006	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 34,790	\$ 85,532	\$ 26,252	\$ -	\$ 443,922	\$ (942)	\$ (121,547)	\$ 471,535
Fund Balance 5/31	\$ 1,130,289	\$ 154,364	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 582,135	\$ 1,372,258	\$ 110,123	\$ 100,000	\$ 1,342,996	\$ 44,961	\$ 2,319,708	\$ 7,156,833
June Net	\$ 1,040,005	\$ 17,445	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,122	\$ 725,845	\$ 129,216	\$ -	\$ 2,225,918	\$ (7,650)	\$ (173,355)	\$ 3,968,546
Fund Balance 6/30	\$ 2,170,294	\$ 171,809	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 593,257	\$ 2,098,103	\$ 239,338	\$ 100,000	\$ 3,568,914	\$ 37,311	\$ 2,146,353	\$ 11,125,379
July Net	\$ (211,720)	\$ 3,285	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,795	\$ 39,191	\$ (48,851)	\$ -	\$ 68,430	\$ (8,206)	\$ (112,771)	\$ (260,846)
Fund Balance 7/31	\$ 1,958,575	\$ 175,094	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 603,052	\$ 2,137,294	\$ 190,487	\$ 100,000	\$ 3,637,344	\$ 29,105	\$ 2,033,582	\$ 10,864,533
August Net	\$ (24,537)	\$ 4,122	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,130	\$ (164,088)	\$ 39,730	\$ -	\$ 354,450	\$ -	\$ 203,394	\$ 423,201
Fund Balance 8/31	\$ 1,934,038	\$ 179,216	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 613,182	\$ 1,973,205	\$ 230,218	\$ 100,000	\$ 3,991,794	\$ 29,105	\$ 2,236,976	\$ 11,287,734
September Net	\$ 801,570	\$ 15,325	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,127	\$ 331,939	\$ 94,000	\$ -	\$ 2,133,035	\$ (6,460)	\$ (65,212)	\$ 3,307,324
Fund Balance 9/30	\$ 2,735,607	\$ 194,541	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 616,309	\$ 2,305,144	\$ 324,218	\$ 100,000	\$ 6,124,829	\$ 22,645	\$ 2,171,764	\$ 14,595,058
October Net	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balance 10/31	\$ 2,735,607	\$ 194,541	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 616,309	\$ 2,305,144	\$ 324,218	\$ 100,000	\$ 6,124,829	\$ 22,645	\$ 2,171,764	\$ 14,595,058
November Net	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balance 11/30	\$ 2,735,607	\$ 194,541	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 616,309	\$ 2,305,144	\$ 324,218	\$ 100,000	\$ 6,124,829	\$ 22,645	\$ 2,171,764	\$ 14,595,058
December Net	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
YTD Fund Balance	\$ 2,735,607	\$ 194,541	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 616,309	\$ 2,305,144	\$ 324,218	\$ 100,000	\$ 6,124,829	\$ 22,645	\$ 2,171,764	\$ 14,595,058
	Corporate/CorpR&R/Ancillary							Recreation/RecR&R							
YTD Combined Fund Balance:	\$ 2,930,149							\$ 2,921,454							
Budgeted Ending Bal - CORP	\$ 1,278,581	\$ 144,477	\$ 118,784	\$ 95,741	\$ 18,758	\$ 239,318	\$ 150,664	\$ 563,077	\$ 1,396,780	\$ 104,343	\$ 100,000	\$ 1,538,699	\$ 27,677	\$ 2,094,876	\$ 7,871,776
Budgeted Ending Bal - CORP & ANCILLARY	\$ 2,046,324							\$ 1,959,857							
Target of 5/12	\$ 997,706	\$ 200,000	per plans	\$ 137,521	\$ 9,908	\$ 79,401	\$ 129,960	\$ 500,000	\$ 2,420,035	per plans	\$ 100,000	per debt	n/a	n/a	

* Target Balance for Compined Corporate and Ancillary Funds is: \$ 1,554,496

Operating Fund Beg Balance: \$ 3,939,706
 Operating Fund End Balance: \$ 5,851,602
 Change in Operating Balance: \$ 1,911,896

Year-to-Date (YTD) Revenues and Expenses – Monthly Comparison – ALL FUNDS**Refer to Chart B**

- This chart includes revenue, expense and net performance totals for ALL FUNDS – therefore, operating dollars, capital dollars, cap-exempt (bond & interest dollars), and special recreation dollars are included in the totals.
- Not all funds have the same goals or ‘targets’. Capital funds (specifically bond proceeds) are intentionally spent down and will result in a negative net.
- **Third Quarter net performance including all funds is \$3,469,679**
 - Third quarter performance is typically positive.
 - Performance is similar to 2022, with capital spending slowing down in early 2023.
- **First-Third Quarter net performance including all funds is \$6,299,932.**
 - First-Third Quarter net performance is typically positive.
 - First-Third Quarter net performance in 2022 was \$6,610,721.
 - First-Third Quarter net performance in 2021 was \$9,332,777.
 - Comparison is skewed because of the 2021 Bond Issue.



Carol Stream Park District
YTD Revenue & Expense - Monthly Comparison
3rd Quarter - Fiscal Year Ending 12/31/23

(Chart B)

ALL FUNDS - Corresponds to Chart B-1

Fiscal Year		1st Quarter	2nd Quarter	First Half				3rd Quarter	1st-thru 3rd	4th Quarter	YTD
		Totals	Totals	Totals	July	August	September	Totals	Quarter YTD	Totals	TOTAL
2014	Revenue	\$ 2,520,518	\$ 5,061,623	\$ 7,582,140	\$ 497,673	\$ 558,334	\$ 3,532,054	\$ 4,588,061	\$ 12,170,201	\$ 2,334,484	\$ 14,504,685
	Expense	\$ 2,705,877	\$ 3,211,570	\$ 5,917,447	\$ 1,608,787	\$ 1,452,579	\$ 1,342,900	\$ 4,404,267	\$ 10,321,713	\$ 5,676,505	\$ 15,998,218
	Net	\$ (185,359)	\$ 1,850,053	\$ 1,664,694	\$ (1,111,114)	\$ (894,245)	\$ 2,189,154	\$ 183,794	\$ 1,848,488	\$ (3,342,021)	\$ (1,493,533)
2015	Revenue	\$ 1,581,176	\$ 5,604,998	\$ 7,186,174	\$ 581,773	\$ 556,147	\$ 3,668,572	\$ 4,806,492	\$ 11,992,666	\$ 1,279,291	\$ 13,271,957
	Expense	\$ 2,116,310	\$ 3,213,738	\$ 5,330,048	\$ 1,268,839	\$ 777,858	\$ 1,235,220	\$ 3,281,917	\$ 8,611,965	\$ 5,198,304	\$ 13,810,269
	Net	\$ (535,134)	\$ 2,391,260	\$ 1,856,126	\$ (687,066)	\$ (221,711)	\$ 2,433,352	\$ 1,524,575	\$ 3,380,701	\$ (3,919,013)	\$ (538,312)
2016	Revenue	\$ 1,460,617	\$ 5,532,006	\$ 6,992,623	\$ 434,489	\$ 448,188	\$ 3,842,146	\$ 4,724,822	\$ 11,717,445	\$ 1,309,084	\$ 13,026,529
	Expense	\$ 1,979,005	\$ 3,297,933	\$ 5,276,938	\$ 1,351,007	\$ 874,312	\$ 1,352,110	\$ 3,577,429	\$ 8,854,367	\$ 5,569,431	\$ 14,423,798
	Net	\$ (518,388)	\$ 2,234,073	\$ 1,715,685	\$ (916,518)	\$ (426,124)	\$ 2,490,036	\$ 1,147,393	\$ 2,863,078	\$ (4,260,347)	\$ (1,397,269)
2017	Revenue	\$ 992,937	\$ 5,948,022	\$ 6,940,959	\$ 641,483	\$ 498,672	\$ 4,256,192	\$ 5,396,347	\$ 12,337,306	\$ 1,243,254	\$ 13,580,560
	Expense	\$ 1,949,971	\$ 3,673,264	\$ 5,623,235	\$ 1,029,477	\$ 782,467	\$ 1,125,570	\$ 2,937,513	\$ 8,560,748	\$ 5,602,312	\$ 14,163,060
	Net	\$ (957,034)	\$ 2,274,759	\$ 1,317,724	\$ (387,994)	\$ (283,795)	\$ 3,130,622	\$ 2,458,834	\$ 3,776,558	\$ (4,359,058)	\$ (582,500)
2018	Revenue	\$ 1,031,725	\$ 6,207,035	\$ 7,238,761	\$ 625,915	\$ 2,177,367	\$ 2,584,774	\$ 5,388,057	\$ 12,626,817	\$ 1,349,138	\$ 13,975,955
	Expense	\$ 1,797,510	\$ 3,347,702	\$ 5,145,212	\$ 923,341	\$ 915,602	\$ 759,449	\$ 2,598,391	\$ 7,743,603	\$ 6,016,961	\$ 13,760,564
	Net	\$ (765,785)	\$ 2,859,333	\$ 2,093,548	\$ (297,426)	\$ 1,261,766	\$ 1,825,325	\$ 2,789,666	\$ 4,883,214	\$ (4,667,823)	\$ 215,391
2019	Revenue	\$ 1,048,303	\$ 6,199,885	\$ 7,248,188	\$ 840,330	\$ 2,100,533	\$ 2,854,807	\$ 5,795,670	\$ 13,043,858	\$ 1,442,013	\$ 14,485,871
	Expense	\$ 1,679,997	\$ 3,831,956	\$ 5,511,953	\$ 1,100,316	\$ 806,457	\$ 945,522	\$ 2,852,295	\$ 8,364,248	\$ 6,354,980	\$ 14,719,228
	Net	\$ (631,694)	\$ 2,367,929	\$ 1,736,235	\$ (259,986)	\$ 1,294,076	\$ 1,909,285	\$ 2,943,375	\$ 4,679,610	\$ (4,912,967)	\$ (233,357)
2020	Revenue	\$ 1,018,997	\$ 4,990,270	\$ 6,009,267	\$ 435,308	\$ 976,500	\$ 3,527,996	\$ 4,939,804	\$ 10,949,072	\$ 826,318	\$ 11,775,390
	Expense	\$ 1,648,893	\$ 2,332,723	\$ 3,981,616	\$ 513,408	\$ 475,254	\$ 760,064	\$ 1,748,726	\$ 5,730,341	\$ 6,140,567	\$ 11,870,908
	Net	\$ (629,896)	\$ 2,657,547	\$ 2,027,652	\$ (78,100)	\$ 501,247	\$ 2,767,932	\$ 3,191,078	\$ 5,218,730	\$ (5,314,248)	\$ (95,518)
2021	Revenue	\$ 510,793	\$ 9,500,949	\$ 10,011,742	\$ 803,085	\$ 1,389,102	\$ 3,483,632	\$ 5,675,819	\$ 15,687,561	\$ 952,812	\$ 16,640,373
	Expense	\$ 1,198,200	\$ 2,705,855	\$ 3,904,055	\$ 965,561	\$ 768,364	\$ 716,804	\$ 2,450,729	\$ 6,354,784	\$ 6,410,267	\$ 12,765,051
	Net	\$ (687,407)	\$ 6,795,094	\$ 6,107,687	\$ (162,476)	\$ 620,738	\$ 2,766,828	\$ 3,225,090	\$ 9,332,777	\$ (5,457,455)	\$ 3,875,322
2022	Revenue	\$ 741,740	\$ 7,759,627	\$ 8,501,367	\$ 723,333	\$ 1,230,364	\$ 4,077,674	\$ 6,031,371	\$ 14,532,738	\$ 1,329,867	\$ 15,862,604
	Expense	\$ 1,524,154	\$ 3,489,412	\$ 5,013,566	\$ 1,010,014	\$ 877,667	\$ 1,020,769	\$ 2,908,450	\$ 7,922,016	\$ 8,225,530	\$ 16,147,546
	Net	\$ (782,414)	\$ 4,270,215	\$ 3,487,801	\$ (286,681)	\$ 352,696	\$ 3,056,905	\$ 3,122,920	\$ 6,610,721	\$ (6,895,663)	\$ (284,942)
2023	Revenue	\$ 1,174,944	\$ 7,475,911	\$ 8,650,855	\$ 938,958	\$ 1,423,397	\$ 4,505,323	\$ 6,867,677	\$ 15,518,533	\$ -	\$ 15,518,533
	Expense	\$ 1,962,275	\$ 3,858,327	\$ 5,820,602	\$ 1,199,804	\$ 1,000,196	\$ 1,197,998	\$ 3,397,999	\$ 9,218,601	\$ -	\$ 9,218,601
	Net	\$ (787,331)	\$ 3,617,585	\$ 2,830,253	\$ (260,846)	\$ 423,201	\$ 3,307,324	\$ 3,469,679	\$ 6,299,932	\$ -	\$ 6,299,932



Year-to-Date (YTD) Revenue and Expenses Compared to Budget – ALL FUNDS

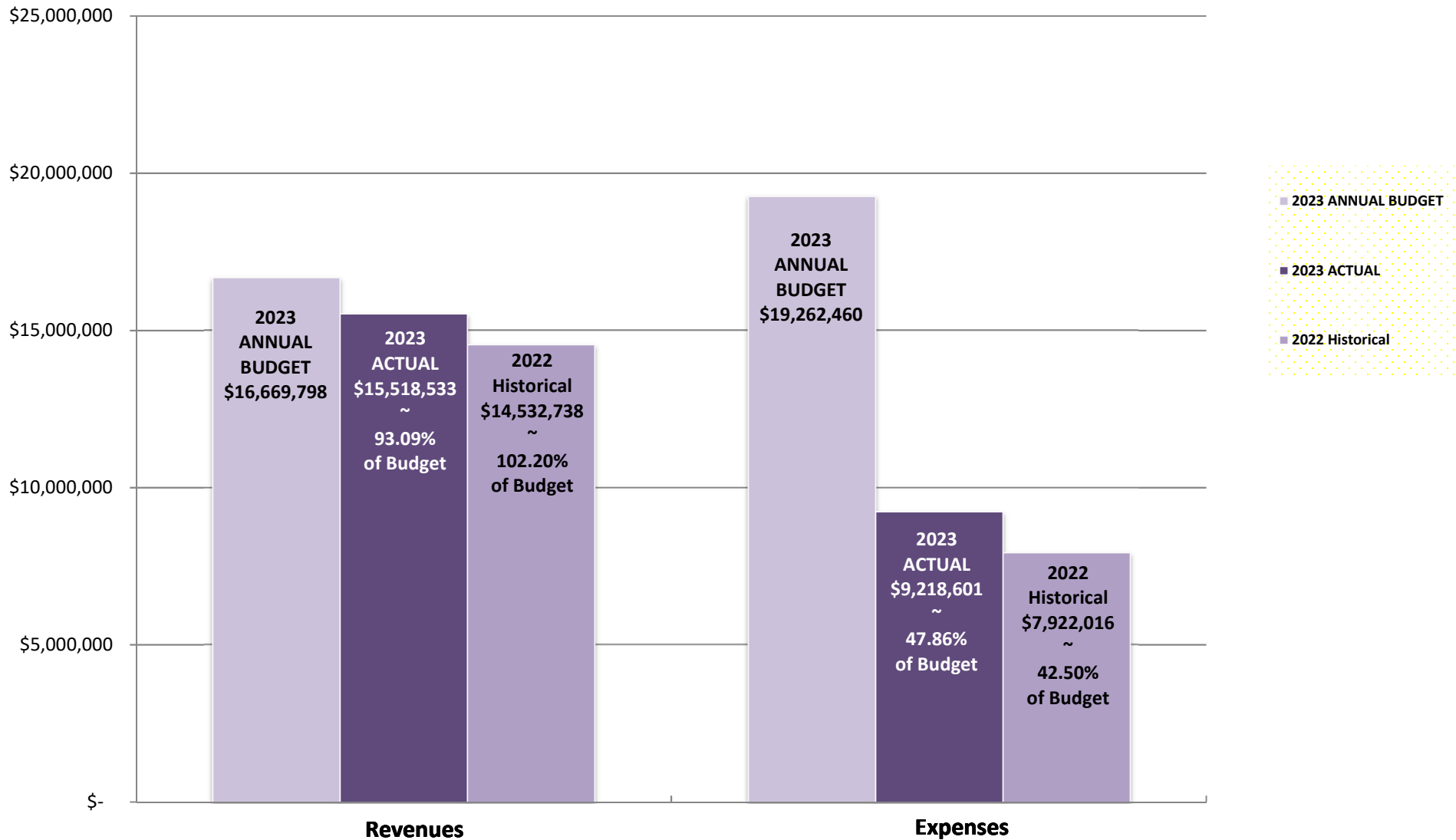
Refer to Chart B-1

- Similar to the spreadsheet in Chart B, this chart includes Year-to-Date performance compared to budget and includes ALL FUNDS. It also provides the percentage (%) of the budget. Comparative information for 2022 is included for reference.
- This chart reflects Operating, Capital, Cap-Exempt, and Special Recreation revenues and expenses.
- 2023 Year-to-Date revenue is 93.09% of the annual budget, with expenses at 47.86% of the annual budget.
 - 2022 Year-to-Date Revenue was 102.2% of budget, and expenses were 42.50% of budget.
 - Some capital project budgeted spending is delayed (Community Park).



Carol Stream Park District
YTD Revenue & Expense as % of Budget
3rd Quarter - Fiscal Year Ending 12/31/23
ALL FUNDS

(Chart B-1)





Year-to-Date (YTD) Revenue and Expenses – Monthly Comparison – OPERATING FUNDS

Refer to Chart C

- This chart includes **current and historical revenue, expense, and net performance for Operating Funds:**
 - Corporate
 - Corporate Repair & Replacement
 - Recreation Repair & Replacement
 - Recreation
 - Paving & Lighting
 - FICA
 - Audit
 - Liability
 - IMRF

- **Third Quarter net performance for Operating Funds is \$818,139**
 - The third quarter typically nets positive performance.
 - Third quarter performance is typical, yet more than 2022.

- **First-Third Quarter net performance for Operating Funds is \$1,911,896.**
 - First-Third Quarter net performance is typically positive.
 - First-Third Quarter net performance in 2022 was \$1,778,155.
 - First-Third Quarter net performance in 2021 was \$1,985,494.

 - ✓ Tax receipts to operating funds have come in as budgeted.
 - ✓ Consumer confidence remains steady.



Carol Stream Park District
YTD Revenues & Expense - Monthly Comparisons
3rd Quarter - Fiscal Year Ending 12/31/2023

(Chart C)

OPERATING FUNDS - Corresponds to Charts C-1, C-2, C-3

Fiscal Year	1st Quarter Totals	1st Qtr % of Annual Budget	2nd Quarter Totals	2nd Qtr % of Annual Budget	First Half Totals	First Half % of Annual Budget	July	August	September	3rd Quarter Totals	1st-thru 3rd Quarter YTD Totals	1st-3rd Qtrs % of Annual Budget	4th Quarter Totals	YTD Total	1st-4th Qtrs % of Annual Budget	Annual Operating Budget
2014	Revenue	\$ 1,444,219	17.3%	\$ 2,990,258	35.8%	\$ 4,434,477	53.0%	\$ 442,615	\$ 484,239	\$ 1,802,666	\$ 2,729,520	\$ 7,163,997	\$ 1,027,533	\$ 8,191,531	97.9%	\$ 8,363,776
	Expense	\$ 1,800,027	21.6%	\$ 1,979,168	23.7%	\$ 3,779,196	45.3%	\$ 795,525	\$ 1,024,275	\$ 637,660	\$ 2,457,460	\$ 6,236,656	\$ 2,077,801	\$ 8,314,456	99.6%	\$ 8,348,073
	Net	\$ (355,808)		\$ 1,011,089		\$ 655,281		\$ (352,910)	\$ (540,036)	\$ 1,165,006	\$ 272,060	\$ 927,342	\$ (1,050,267)	\$ (122,926)		\$ 15,703
2015	Revenue	\$ 1,580,635	18.8%	\$ 3,379,033	40.2%	\$ 4,959,668	59.0%	\$ 494,749	\$ 499,765	\$ 1,814,047	\$ 2,808,561	\$ 7,768,229	\$ 621,039	\$ 8,389,269	99.8%	\$ 8,404,925
	Expense	\$ 1,787,216	21.3%	\$ 2,139,735	25.5%	\$ 3,926,952	46.8%	\$ 1,038,799	\$ 718,234	\$ 700,123	\$ 2,457,156	\$ 6,384,108	\$ 1,926,258	\$ 8,310,366	99.0%	\$ 8,393,568
	Net	\$ (206,581)		\$ 1,239,298		\$ 1,032,716		\$ (544,049)	\$ (218,470)	\$ 1,113,924	\$ 351,405	\$ 1,384,121	\$ (1,305,218)	\$ 78,903		\$ 11,357
2016	Revenue	\$ 1,455,155	17.2%	\$ 3,114,762	36.9%	\$ 4,569,917	54.1%	\$ 394,178	\$ 379,264	\$ 1,863,798	\$ 2,637,240	\$ 7,207,157	\$ 977,817	\$ 8,184,973	96.8%	\$ 8,452,124
	Expense	\$ 1,665,103	19.7%	\$ 1,803,999	21.4%	\$ 3,469,102	41.1%	\$ 1,105,019	\$ 808,704	\$ 643,082	\$ 2,556,806	\$ 6,025,907	\$ 1,935,041	\$ 7,960,948	94.2%	\$ 8,448,387
	Net	\$ (209,948)		\$ 1,310,764		\$ 1,100,815		\$ (710,841)	\$ (429,440)	\$ 1,220,715	\$ 80,434	\$ 1,181,250	\$ (957,225)	\$ 224,025		\$ 3,737
2017	Revenue	\$ 985,131	11.6%	\$ 3,366,856	39.5%	\$ 4,351,988	51.1%	\$ 623,099	\$ 442,688	\$ 1,998,148	\$ 3,063,935	\$ 7,415,922	\$ 1,096,203	\$ 8,512,125	99.9%	\$ 8,524,852
	Expense	\$ 1,708,453	19.8%	\$ 2,096,096	24.3%	\$ 3,804,549	44.2%	\$ 883,351	\$ 730,752	\$ 731,087	\$ 2,345,189	\$ 6,149,738	\$ 2,042,134	\$ 8,191,871	95.1%	\$ 8,614,925
	Net	\$ (723,322)		\$ 1,270,761		\$ 547,439		\$ (260,252)	\$ (288,064)	\$ 1,267,062	\$ 718,746	\$ 1,266,184	\$ (945,931)	\$ 320,254		\$ (90,073)
2018	Revenue	\$ 1,023,845	12.0%	\$ 3,407,818	39.9%	\$ 4,431,663	52.0%	\$ 609,466	\$ 1,194,231	\$ 1,312,172	\$ 3,115,869	\$ 7,547,533	\$ 1,094,630	\$ 8,642,163	101.3%	\$ 8,530,595
	Expense	\$ 1,665,262	19.0%	\$ 2,165,679	24.8%	\$ 3,830,941	43.8%	\$ 777,055	\$ 890,980	\$ 537,178	\$ 2,205,213	\$ 6,036,154	\$ 2,123,397	\$ 8,159,551	93.3%	\$ 8,746,759
	Net	\$ (641,417)		\$ 1,242,139		\$ 600,722		\$ (167,589)	\$ 303,252	\$ 774,994	\$ 910,657	\$ 1,511,379	\$ (1,028,766)	\$ 482,612		\$ (216,164)
2019	Revenue	\$ 1,031,330	11.8%	\$ 3,438,917	39.2%	\$ 4,470,248	51.0%	\$ 660,887	\$ 1,097,805	\$ 1,395,726	\$ 3,154,418	\$ 7,624,666	\$ 1,130,129	\$ 8,754,795	99.8%	\$ 8,770,170
	Expense	\$ 1,560,257	18.4%	\$ 2,291,653	27.0%	\$ 3,851,911	45.3%	\$ 844,287	\$ 767,533	\$ 677,773	\$ 2,289,592	\$ 6,141,503	\$ 2,219,138	\$ 8,360,641	98.4%	\$ 8,494,828
	Net	\$ (528,927)		\$ 1,147,264		\$ 618,337		\$ (183,400)	\$ 330,272	\$ 717,953	\$ 864,826	\$ 1,483,163	\$ (1,089,009)	\$ 394,154		\$ 275,342
2020	Revenue	\$ 1,005,907	11.0%	\$ 2,114,520	23.2%	\$ 3,120,427	34.2%	\$ 310,838	\$ 496,922	\$ 1,571,857	\$ 2,379,617	\$ 5,500,044	\$ 549,709	\$ 6,049,752	66.4%	\$ 9,114,321
	Expense	\$ 1,589,896	17.8%	\$ 1,115,594	12.5%	\$ 2,705,490	30.4%	\$ 511,357	\$ 472,399	\$ 473,706	\$ 1,457,462	\$ 4,162,953	\$ 1,723,063	\$ 5,886,016	66.0%	\$ 8,911,720
	Net	\$ (583,989)		\$ 998,925		\$ 414,936		\$ (200,519)	\$ 24,523	\$ 1,098,150	\$ 922,155	\$ 1,337,091	\$ (1,173,355)	\$ 163,736		\$ 202,601
2021	Revenue	\$ 483,818	7.1%	\$ 3,096,471	45.3%	\$ 3,580,288	52.4%	\$ 655,813	\$ 805,857	\$ 1,672,933	\$ 3,134,603	\$ 6,714,892	\$ 864,629	\$ 7,579,520	110.9%	\$ 6,832,856
	Expense	\$ 1,071,398	15.8%	\$ 1,776,161	26.2%	\$ 2,847,559	42.1%	\$ 699,899	\$ 671,919	\$ 510,021	\$ 1,881,839	\$ 4,729,397	\$ 1,906,484	\$ 6,635,882	98.1%	\$ 6,766,380
	Net	\$ (587,580)		\$ 1,320,310		\$ 732,730		\$ (44,086)	\$ 133,939	\$ 1,162,912	\$ 1,252,765	\$ 1,985,494	\$ (1,041,856)	\$ 943,639		\$ 66,476
2022	Revenue	\$ 848,554	10.4%	\$ 3,797,981	46.8%	\$ 4,646,535	57.2%	\$ 695,749	\$ 714,226	\$ 1,856,863	\$ 3,266,837	\$ 7,913,372	\$ 1,175,042	\$ 9,088,414	111.9%	\$ 8,121,516
	Expense	\$ 1,405,363	17.7%	\$ 2,248,082	28.3%	\$ 3,653,445	46.1%	\$ 918,810	\$ 744,552	\$ 818,409	\$ 2,481,771	\$ 6,135,217	\$ 1,929,830	\$ 8,065,046	101.7%	\$ 7,930,019
	Net	\$ (556,809)		\$ 1,549,898		\$ 993,089		\$ (223,061)	\$ (30,327)	\$ 1,038,454	\$ 785,066	\$ 1,778,155	\$ (754,787)	\$ 1,023,368		\$ 191,497
2023	Revenue	\$ 1,138,577	12.1%	\$ 4,177,316	44.2%	\$ 5,315,894	56.3%	\$ 821,617	\$ 818,777	\$ 2,113,760	\$ 3,754,154	\$ 9,070,048	\$ -	\$ 9,070,048	96.0%	\$ 9,444,278
	Expense	\$ 1,827,944	19.9%	\$ 2,394,193	26.1%	\$ 4,222,137	46.0%	\$ 981,065	\$ 993,150	\$ 961,799	\$ 2,936,014	\$ 7,158,152	\$ -	\$ 7,158,152	77.9%	\$ 9,183,818
	Net	\$ (689,367)		\$ 1,783,123		\$ 1,093,756		\$ (159,448)	\$ (174,374)	\$ 1,151,961	\$ 818,139	\$ 1,911,896	\$ -	\$ 1,911,896		\$ 260,460

Year-to-Date (YTD) Revenue and Expenses as a % of Budget – OPERATING FUNDS**Refer to Chart C-1**

- This chart compliments the preceding spreadsheet, and reflects revenue and expenses for Operating Funds.
 - YTD revenues are \$9,070,048 and represent 96.0% of the annual budget.
 - YTD expenses are \$7,158,152 and represent 77.9% of the annual budget.

Year-to-Date (YTD) Revenue and Expenses as a % of Budget - 5 Year History – OPERATING FUNDS**Refer to Chart C-2**

- This chart reflects revenue and expenses for Operating Funds through the third quarter as a percentage of budget.
- As the annual budget targets vary from year to year, so does percentage of performance; it should not be considered the only tool for measuring performance.

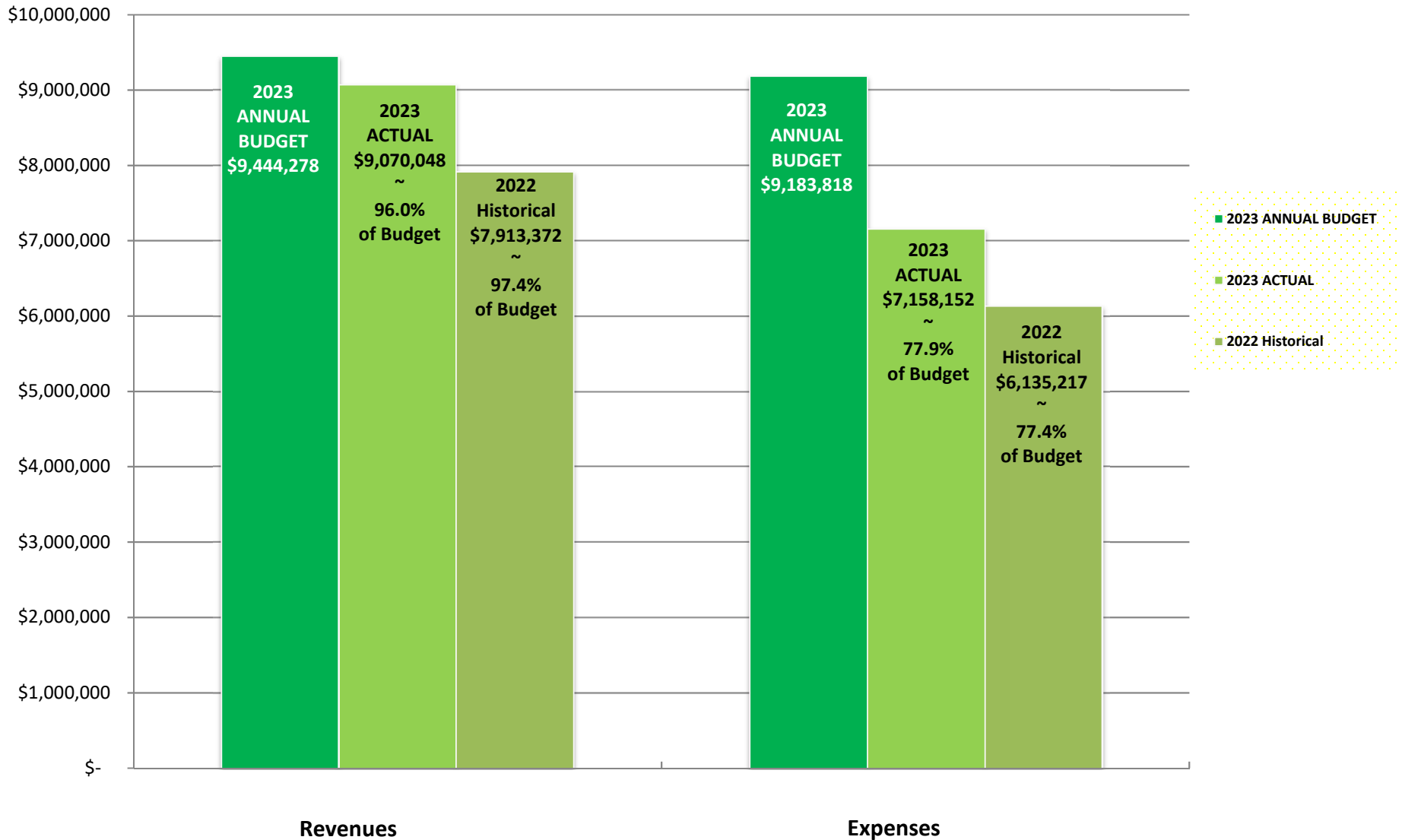
Net Performance - 5 Year History – OPERATING FUNDS (3rd Quarter vs. 1st- 4th Quarter)**Refer to Chart C-3**

- This chart reflects NET performance for Operating Funds for the 3rd quarter, as well as the 1st through 4th quarters of the fiscal year.
- The chart on the left includes a 5 year history of net performance for the third quarter only (July-September).
- The chart on the right includes a 5 year history of net performance through the fourth quarter (January –December).



Carol Stream Park District
YTD Revenue & Expense as a % Budget
3rd Quarter - Fiscal Year Ending 12/31/23
OPERATING FUNDS

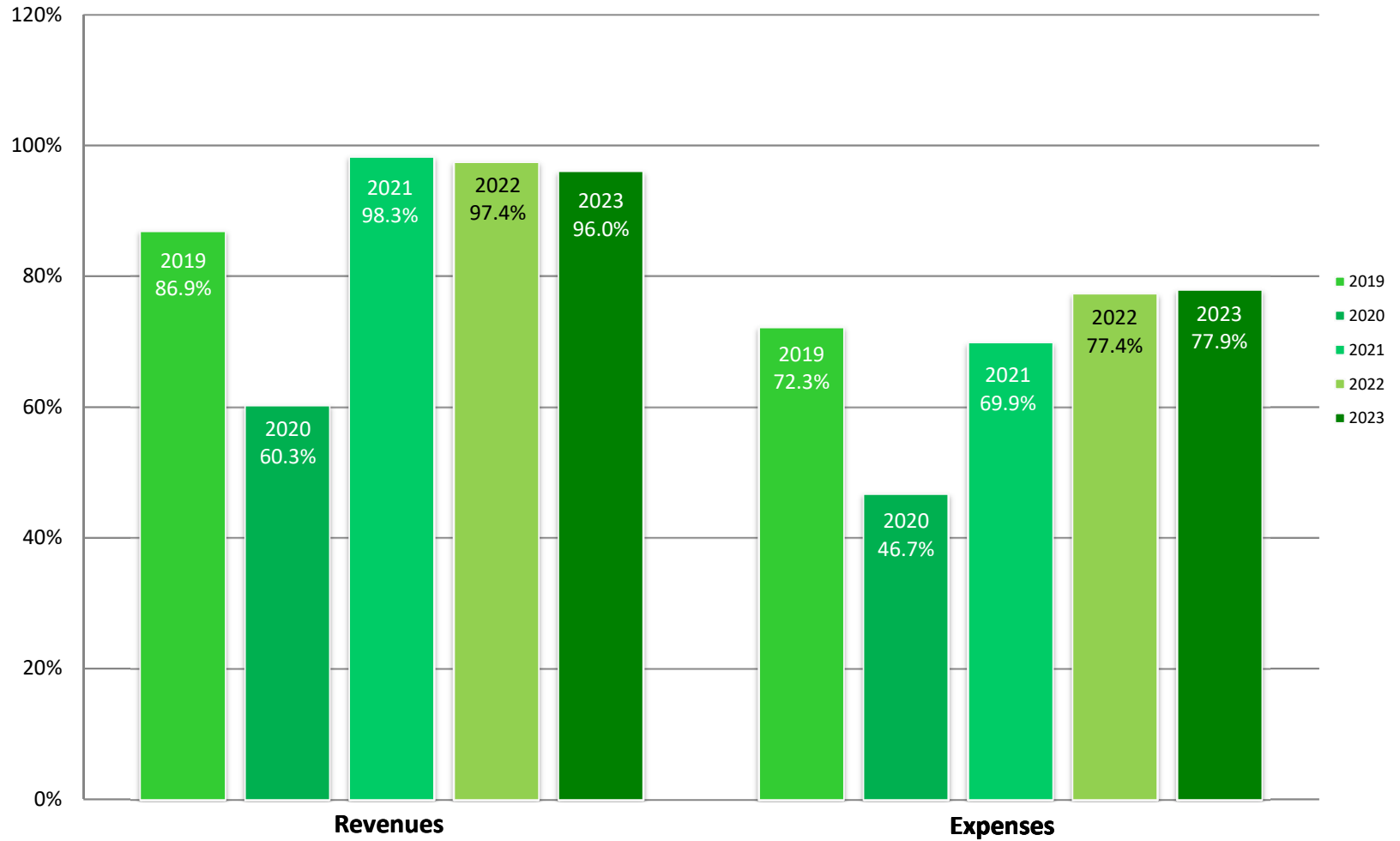
(Chart C-1)





Carol Stream Park District
YTD Revenue & Expense as a % of Budget
3rd Quarter - Fiscal Year Ending 12/31/23
OPERATING FUNDS - 5-Year History

(Chart C-2)



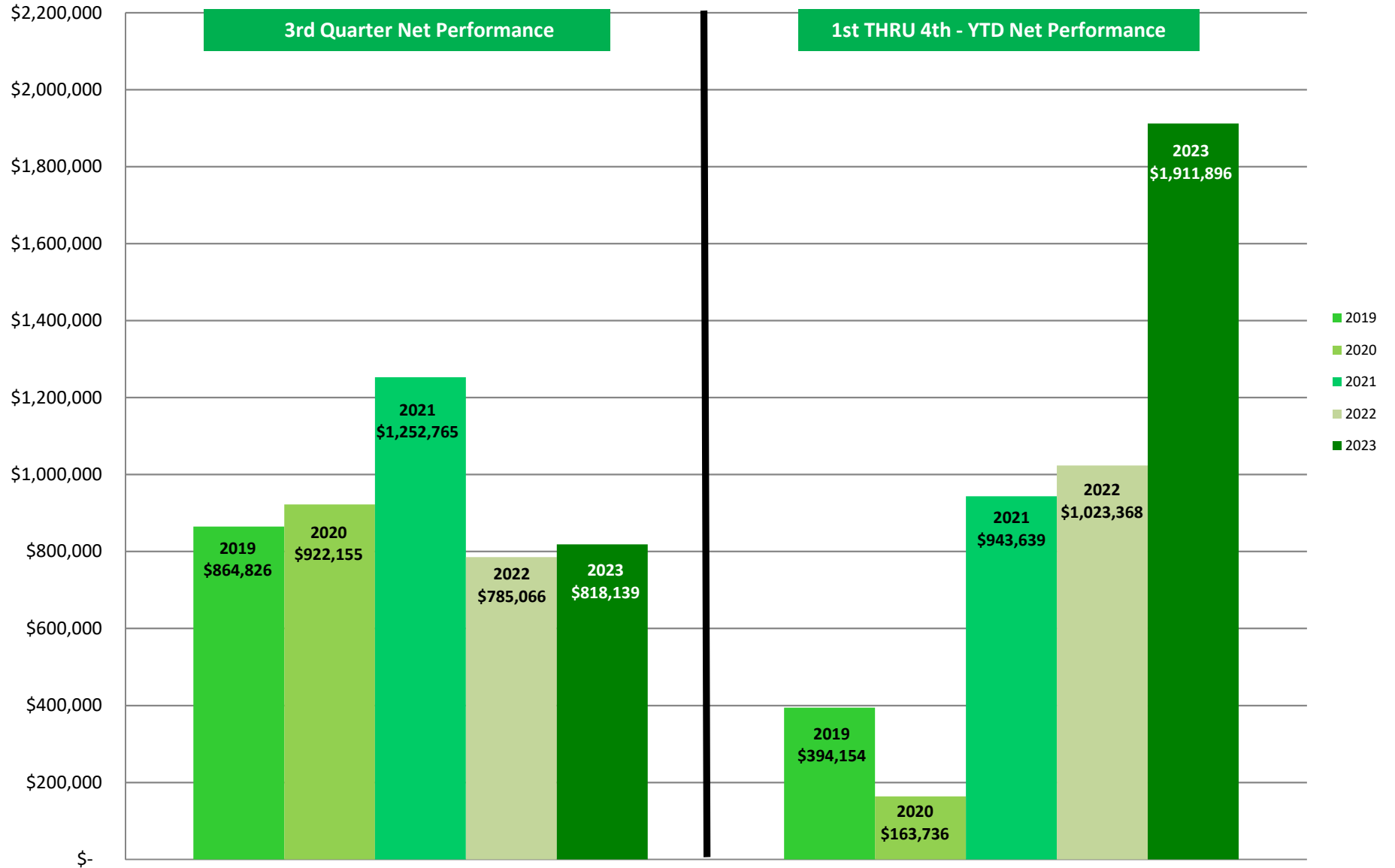


Carol Stream Park District Net Performance

(Chart C-3)

3rd Quarter vs. 1st THRU 4th YTD - Fiscal Year Ending 12/31/23

OPERATING FUNDS - 5 Year History



Year-to-Date (YTD) Revenue and Expenses – Monthly Comparison – RECREATION FUND**Refer to Chart D**

This chart includes revenue, expense, and net performance of only the **Recreation Fund**. Ten years of data is included.

- **Third Quarter net performance of the Recreation Fund (July-September) is \$207,041.**
 - Third quarter net performance is typically positive.
 - The second major tax allocations were received during the third quarter.
 - We continue to utilize a deferred revenue charting system.
 - This quarter reflects less favorable performance compared to the same quarter in 2022, but typical.

- **Early forecasts show that a number of programs are trending ‘at’ or ‘better than budgeted’ revenue levels:**
 - Youth Theater has reached 134% of budget.
 - Competitive Dance has reached 132% of budget.
 - Gym Rentals have reached 92% of budget.
 - Field Rentals have reached 87% of budget.
 - Youth Basketball has reached 97% of budget.
 - Seasonal Dance has reached 104% of budget.
 - Youth Dodgeball has reached 129% of budget.
 - Youth Soccer has reached 97% budget.
 - Sports Instructional has reached 90% of budget.
 - Preschool has reached 78% of budget.
 - Awesome Adventure Camp has reached 101% of budget.

- **First-Third Quarter net performance of the Recreation fund (July-September) is \$940,819.**
 - The first-third quarter net performance is the second highest since 2010.
 - Revenues of \$5,546,985 for the first-third quarter are the highest since 2010.
 - Expenses of \$4,606,167 for the first-third quarter are typical as a percent of budget.



Carol Stream Park District
YTD Revenues & Expenses - Monthly Comparisons
3rd Quarter - Fiscal Year Ending 12/31/23

(Chart D)

RECREATION FUND - Corresponds to Charts D-1, D-2, and D-3

Fiscal Year	1st Quarter Totals	1st Qtr % of Annl Budget	2nd Quarter Totals	2nd Qtr % of Annl Budget	First Half Totals	YTD % of Annual Budget	July	August	September	3rd Quarter Totals	3rd Qtr % of Annl Budget	1st-3rd Quarter YTD Totals	YTD % of Annual Budget	4th Quarter Totals	4th Qtr % of Annl Budget	1st-4th Quarter YTD Totals	YTD % of Annual Budget	Annual Recreation Budget
2014	Revenue	\$ 1,311,311	23.3%	\$ 1,730,859	30.8%	\$ 3,042,170	54.1%	\$ 374,971	\$ 413,337	\$ 792,888	\$ 1,581,196	\$ 4,623,366	82.2%	\$ 883,323	15.7%	\$ 5,506,689	97.9%	\$ 5,622,602
	Expense	\$ 1,208,079	21.8%	\$ 1,292,770	23.4%	\$ 2,500,849	45.2%	\$ 564,257	\$ 718,978	\$ 428,018	\$ 1,711,252	\$ 4,212,101	76.2%	\$ 1,274,089	23.0%	\$ 5,486,190	99.2%	\$ 5,529,656
	Net	\$ 103,232		\$ 438,089		\$ 541,321		\$ (189,286)	\$ (305,640)	\$ 364,870	\$ (130,056)	\$ 411,265		\$ (390,766)		\$ 20,498		\$ 92,946
2015	Revenue	\$ 1,320,736	22.8%	\$ 1,851,249	32.0%	\$ 3,171,985	54.8%	\$ 431,070	\$ 441,229	\$ 808,810	\$ 1,681,110	\$ 4,853,094	83.9%	\$ 593,415	10.3%	\$ 5,446,509	94.2%	\$ 5,783,771
	Expense	\$ 1,210,282	20.9%	\$ 1,333,404	23.1%	\$ 2,543,686	44.0%	\$ 735,726	\$ 529,366	\$ 486,736	\$ 1,751,828	\$ 4,295,513	74.3%	\$ 1,298,459	22.5%	\$ 5,593,972	96.8%	\$ 5,778,387
	Net	\$ 110,454		\$ 517,845		\$ 628,299		\$ (304,655)	\$ (88,137)	\$ 322,074	\$ (70,718)	\$ 557,581		\$ (705,044)		\$ (147,463)		\$ 5,385
2016	Revenue	\$ 1,391,430	23.9%	\$ 1,829,597	31.5%	\$ 3,221,027	55.4%	\$ 339,404	\$ 319,236	\$ 835,364	\$ 1,494,005	\$ 4,715,031	81.1%	\$ 829,269	14.3%	\$ 5,544,301	95.4%	\$ 5,813,394
	Expense	\$ 1,165,618	20.3%	\$ 1,234,977	21.5%	\$ 2,400,594	41.8%	\$ 761,240	\$ 594,441	\$ 441,361	\$ 1,797,042	\$ 4,197,636	73.1%	\$ 1,274,763	22.2%	\$ 5,472,399	95.4%	\$ 5,738,668
	Net	\$ 225,812		\$ 594,620		\$ 820,432		\$ (421,836)	\$ (275,204)	\$ 394,004	\$ (303,037)	\$ 517,395		\$ (445,494)		\$ 71,902		\$ 74,726
2017	Revenue	\$ 918,039	15.6%	\$ 1,984,181	33.7%	\$ 2,902,220	49.3%	\$ 578,490	\$ 397,471	\$ 923,633	\$ 1,899,594	\$ 4,801,814	81.6%	\$ 944,567	16.0%	\$ 5,746,381	97.6%	\$ 5,887,257
	Expense	\$ 1,191,900	20.6%	\$ 1,441,211	25.0%	\$ 2,633,111	45.6%	\$ 633,875	\$ 497,241	\$ 517,163	\$ 1,648,279	\$ 4,281,391	74.1%	\$ 1,366,874	23.7%	\$ 5,648,265	97.8%	\$ 5,774,176
	Net	\$ (273,861)		\$ 542,970		\$ 269,109		\$ (55,385)	\$ (99,770)	\$ 406,470	\$ 251,315	\$ 520,423		\$ (422,307)		\$ 98,117		\$ 113,081
2018	Revenue	\$ 945,957	16.2%	\$ 1,992,503	34.0%	\$ 2,938,460	50.2%	\$ 574,343	\$ 704,222	\$ 680,959	\$ 1,959,525	\$ 4,897,985	83.6%	\$ 947,719	16.2%	\$ 5,845,704	99.8%	\$ 5,856,681
	Expense	\$ 1,087,307	18.9%	\$ 1,494,465	26.0%	\$ 2,581,772	44.9%	\$ 583,890	\$ 671,392	\$ 373,183	\$ 1,628,465	\$ 4,210,237	73.2%	\$ 1,414,627	24.6%	\$ 5,624,865	97.8%	\$ 5,751,202
	Net	\$ (141,350)		\$ 498,038		\$ 356,688		\$ (9,547)	\$ 32,830	\$ 307,777	\$ 331,060	\$ 687,748		\$ (466,908)		\$ 220,839		\$ 105,479
2019	Revenue	\$ 964,168	16.2%	\$ 2,017,508	33.9%	\$ 2,981,676	50.1%	\$ 611,525	\$ 615,738	\$ 688,577	\$ 1,915,839	\$ 4,897,515	82.4%	\$ 970,735	16.3%	\$ 5,868,250	98.7%	\$ 5,946,852
	Expense	\$ 1,041,681	17.9%	\$ 1,563,435	26.8%	\$ 2,605,116	44.7%	\$ 634,319	\$ 563,271	\$ 478,152	\$ 1,675,741	\$ 4,280,857	73.5%	\$ 1,470,119	25.2%	\$ 5,750,976	98.7%	\$ 5,825,193
	Net	\$ (77,513)		\$ 454,074		\$ 376,560		\$ (22,794)	\$ 52,467	\$ 210,425	\$ 240,098	\$ 616,658		\$ (499,384)		\$ 117,274		\$ 121,659
2020	Revenue	\$ 949,904	15.9%	\$ 580,324	9.7%	\$ 1,530,228	25.6%	\$ 242,761.42	\$ 230,595.41	\$ 555,532.47	\$ 1,028,889	\$ 2,559,117	42.8%	\$ 395,788	6.6%	\$ 2,954,905	49.5%	5,974,574
	Expense	\$ 1,058,794	17.9%	\$ 560,300	9.5%	\$ 1,619,094	27.4%	\$ 291,745.34	\$ 281,421.80	\$ 240,108.00	\$ 813,275	\$ 2,432,369	41.2%	\$ 770,165	13.0%	\$ 3,202,534	54.2%	5,908,337
	Net	\$ (108,890)		\$ 20,024		\$ (88,866)		\$ (48,983.92)	\$ (50,826.39)	\$ 315,424.47	\$ 215,614	\$ 126,748		\$ (374,378)		\$ (247,629)		\$ 66,237
2021	Revenue	\$ 407,741	10.1%	\$ 1,711,044	42.3%	\$ 2,118,785	52.4%	\$ 555,434.76	\$ 516,596.10	\$ 791,900.10	\$ 1,863,931	\$ 3,982,716	98.4%	\$ 762,831	18.8%	\$ 4,745,546	117.3%	4,047,331
	Expense	\$ 551,933	13.7%	\$ 1,102,643	27.5%	\$ 1,654,576	41.2%	\$ 460,838.49	\$ 450,352.22	\$ 321,955.38	\$ 1,233,146	\$ 2,887,723	71.9%	\$ 1,172,810	29.2%	\$ 4,060,533	101.1%	4,014,876
	Net	\$ (144,193)		\$ 608,401		\$ 464,208		\$ 94,596.27	\$ 66,243.88	\$ 469,944.72	\$ 630,785	\$ 1,094,993		\$ (409,980)		\$ 685,013		\$ 32,455
2022	Revenue	\$ 765,815	15.2%	\$ 2,136,488	42.4%	\$ 2,902,303	57.6%	\$ 622,021.86	\$ 459,384.48	\$ 814,737.43	\$ 1,896,144	\$ 4,798,447	95.2%	\$ 962,662	19.1%	\$ 5,761,109	114.3%	5,040,613
	Expense	\$ 817,452	16.5%	\$ 1,460,457	29.4%	\$ 2,277,909	45.9%	\$ 641,990.96	\$ 500,914.45	\$ 486,682.96	\$ 1,629,588	\$ 3,907,497	78.7%	\$ 1,172,802	23.6%	\$ 5,080,299	102.3%	4,965,582
	Net	\$ (51,637)		\$ 676,031		\$ 624,394		\$ (19,969.10)	\$ (41,529.97)	\$ 328,054.47	\$ 266,555	\$ 890,950		\$ (210,140)		\$ 680,810		\$ 75,032
2023	Revenue	\$ 985,075	16.8%	\$ 2,388,006	40.6%	\$ 3,373,081	57.4%	\$ 718,434.49	\$ 544,940.66	\$ 910,528.94	\$ 2,173,904	\$ 5,546,985	94.3%	\$ -	0.0%	\$ 5,546,985	94.3%	5,880,335
	Expense	\$ 1,099,258	18.9%	\$ 1,540,046	26.5%	\$ 2,639,304	45.4%	\$ 679,243.64	\$ 709,029.11	\$ 578,589.87	\$ 1,966,863	\$ 4,606,167	79.3%	\$ -	0.0%	\$ 4,606,167	79.3%	5,808,083
	Net	\$ (114,183)		\$ 847,960		\$ 733,777		\$ 39,190.85	\$ (164,088.45)	\$ 331,939.07	\$ 207,041	\$ 940,819		\$ -		\$ 940,819		\$ 72,252

Year-to-Date Revenue and Expenses as a % of Budget – RECREATION FUND**Refer to Chart D-1**

- This chart compliments the preceding spreadsheet, and reflects the year-to-date revenue and expenses for the Recreation Fund.
 - YTD revenue is \$5,546,985 and represents 94.3% of the annual budget.
 - YTD expenses are \$4,606,167 represents 79.3% of the annual budget.

Year-to-Date Revenue and Expenses as a % of Budget – 5 Year History RECREATION FUND**Refer to Chart D-2**

- This chart reflects revenue and expenses for the Recreation Fund through the third quarter as a percentage of the budget.
- As the annual budget targets vary from year to year, so does percentage of performance; it should not be considered the only tool for measuring performance.

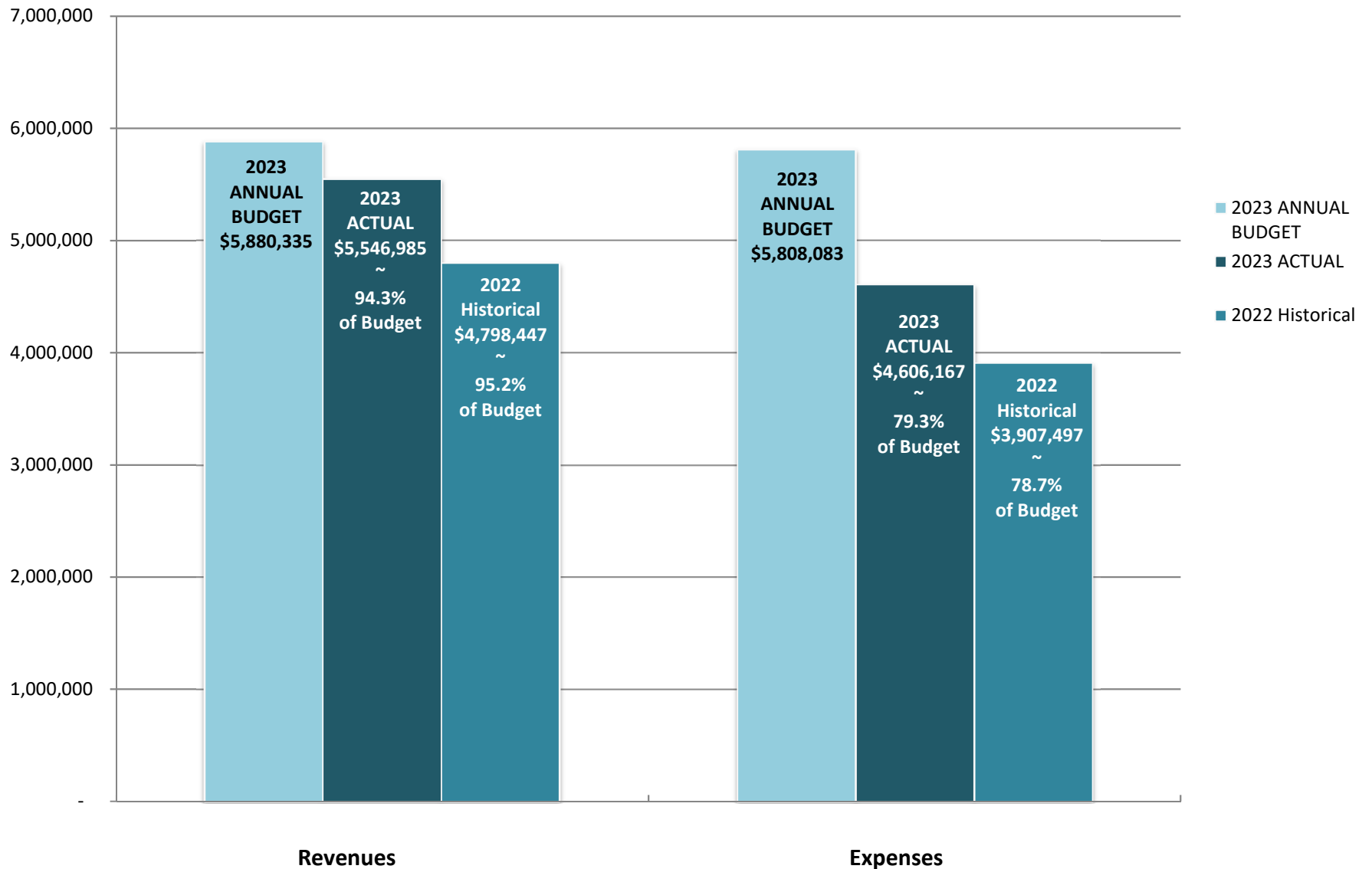
Net Performance – 5 Year History RECREATION FUND (3rd Quarter vs. 1st- 4th Quarter)**Refer to Chart D-3**

- This chart reflects NET performance for the Recreation Fund for the 3rd quarter, as well as the 1st through 4th quarters of the fiscal year.
- The chart on the left includes a 5 year history of net performance for the third quarter only (July-September).
- The chart on the right includes a 5 year history of the net performance through the fourth quarter (January –December).



Carol Stream Park District
YTD Revenue & Expenses as a % of Budget
3rd Quarter - Fiscal Year Ending 12/31/23
RECREATION FUND

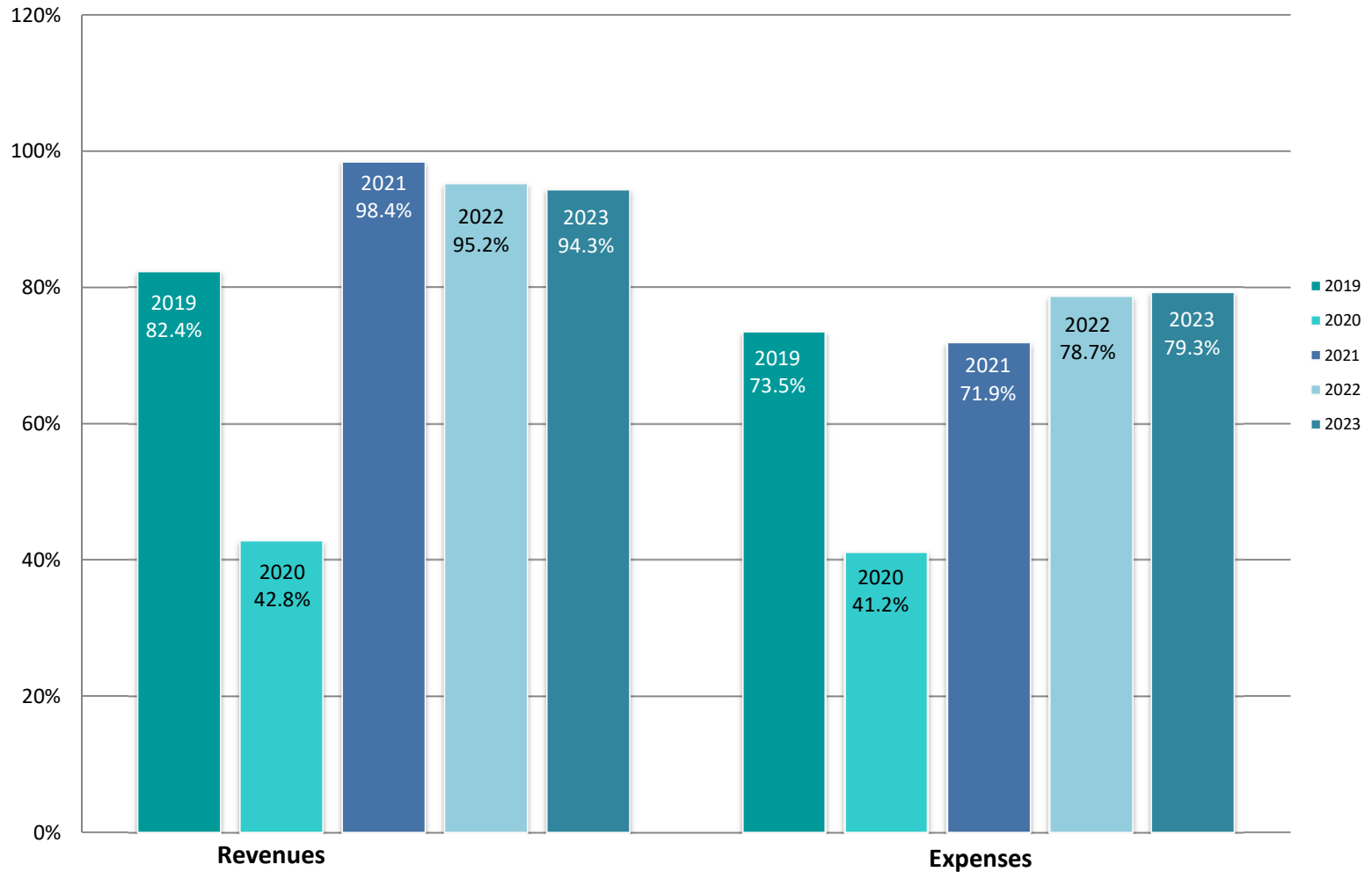
(Chart D-1)





Carol Stream Park District
YTD Revenue & Expense as a % of Budget
3rd Quarter - Fiscal Year Ending 12/31/23
RECREATION FUND - 5-Year History

(Chart D-2)





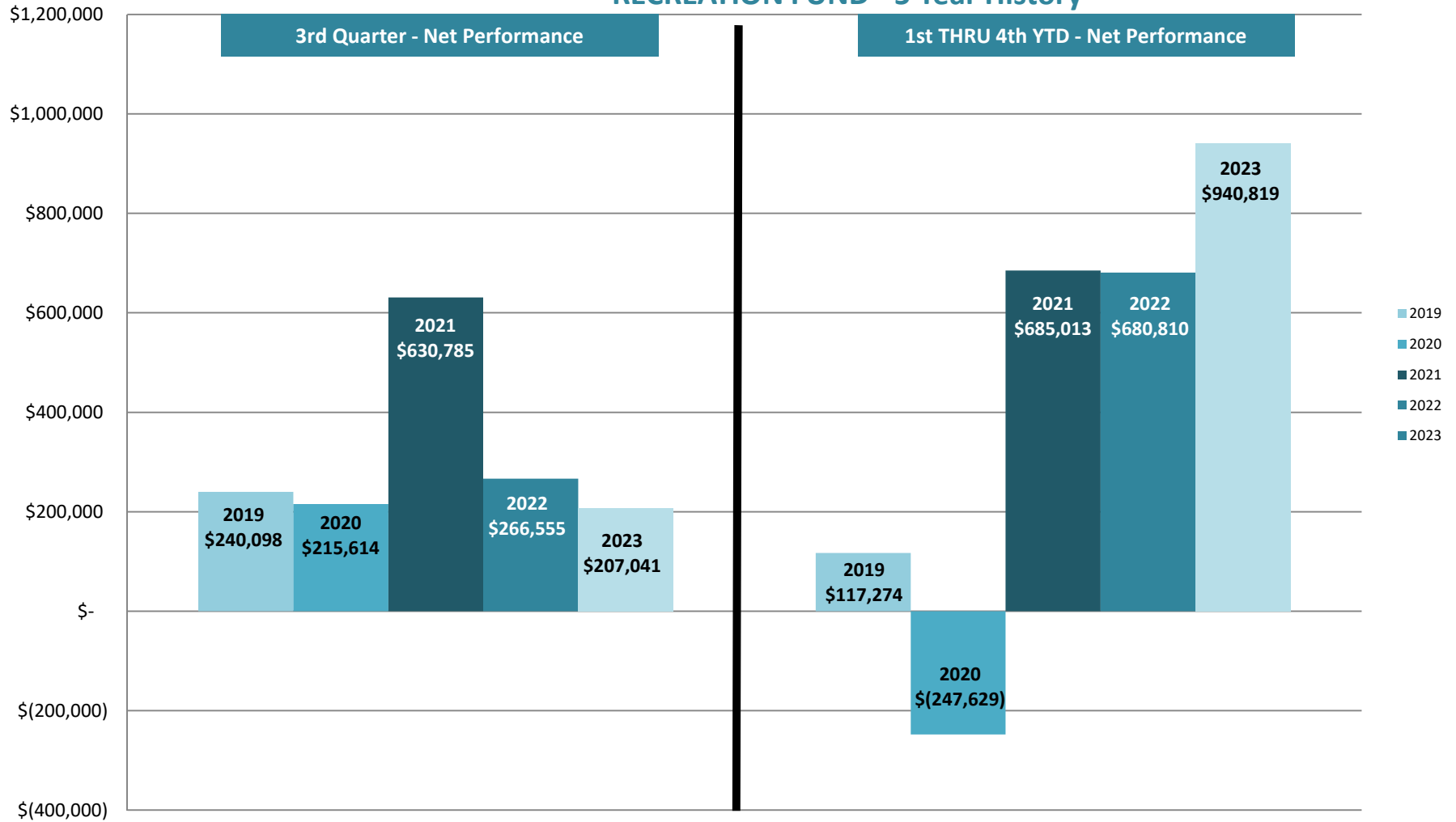
Carol Stream Park District

(Chart D-3)

Net Performance

3rd Quarter vs 1st thru 4th Quarter - Fiscal Year Ending 12/31/23

RECREATION FUND - 5 Year History





Capital / Cap-Exempt / Special Recreation Revenues and Expenses – Monthly Comparison

Refer to Chart E

This chart includes performance for the following funds:

- Special Recreation
 - Working Cash
 - Bond & Interest
 - Capital (and Capital Repair & Replacement)
 - Cash-in-Lieu
-
- Special Recreation is a special use (restricted) fund.
 - Capital dollars are intentionally spent down.
 - Performance is also a result of timing (when taxes are received for bond payments).

Bonds:

- No bond principal and/or interest payments were made in the third quarter of 2023.



Carol Stream Park District

(Chart E)

Comparison of Monthly Capital, Cap-Exempt, & Special Recreation Funds

3rd Quarter - Fiscal Year Ending 12/31/2023

Fiscal Year		1st Quarter Totals	2nd Quarter Totals	First Half Totals	July	August	September	3rd Quarter Totals	4th Quarter Totals	YTD TOTAL
2014	Revenue	\$ 1,076,298	\$ 2,071,365	\$ 3,147,663	\$ 55,057.86	\$ 74,094.72	\$ 1,729,388.06	\$ 1,858,541	\$ 1,306,951	\$ 6,313,155
	Expense	\$ 905,849	\$ 1,232,402	\$ 2,138,251	\$ 813,262.61	\$ 428,303.90	\$ 705,240.16	\$ 1,946,807	\$ 3,598,705	\$ 7,683,762
	Net	\$ 170,449	\$ 838,963	\$ 1,009,413	\$ (758,205)	\$ (354,209)	\$ 1,024,148	\$ (88,266)	\$ (2,291,754)	\$ (1,370,608)
2015	Revenue	\$ 541	\$ 2,225,965	\$ 2,226,506	\$ 87,023	\$ 56,383	\$ 1,854,524	\$ 1,997,931	\$ 658,252	\$ 4,882,688
	Expense	\$ 329,094	\$ 1,074,003	\$ 1,403,096	\$ 230,040	\$ 59,624	\$ 535,097	\$ 824,760	\$ 3,272,047	\$ 5,499,903
	Net	\$ (328,552)	\$ 1,151,962	\$ 823,410	\$ (143,016)	\$ (3,241)	\$ 1,319,427	\$ 1,173,170	\$ (2,613,795)	\$ (617,215)
2016	Revenue	\$ 5,462	\$ 2,417,244	\$ 2,422,706	\$ 40,311	\$ 68,924	\$ 1,978,348	\$ 2,087,583	\$ 331,267	\$ 4,841,556
	Expense	\$ 313,902	\$ 1,493,934	\$ 1,807,836	\$ 245,988	\$ 65,608	\$ 709,027	\$ 1,020,624	\$ 3,634,390	\$ 6,462,850
	Net	\$ (308,440)	\$ 923,310	\$ 614,870	\$ (205,678)	\$ 3,316	\$ 1,269,321	\$ 1,066,959	\$ (3,303,123)	\$ (1,621,294)
2017	Revenue	\$ 7,805	\$ 2,581,166	\$ 2,588,971	\$ 18,384	\$ 55,984	\$ 2,258,044	\$ 2,332,412	\$ 147,052	\$ 5,068,435
	Expense	\$ 241,518	\$ 1,577,168	\$ 1,818,686	\$ 146,126	\$ 51,715	\$ 394,483	\$ 592,324	\$ 3,560,179	\$ 5,971,189
	Net	\$ (233,713)	\$ 1,003,998	\$ 770,286	\$ (127,742)	\$ 4,269	\$ 1,863,561	\$ 1,740,088	\$ (3,413,127)	\$ (902,754)
2018	Revenue	\$ 7,880	\$ 2,799,217	\$ 2,807,097	\$ 16,449	\$ 983,136	\$ 1,272,602	\$ 2,272,188	\$ 254,507	\$ 5,333,792
	Expense	\$ 132,247	\$ 1,182,023	\$ 1,314,271	\$ 146,286	\$ 24,622	\$ 222,271	\$ 393,179	\$ 3,893,564	\$ 5,601,013
	Net	\$ (124,367)	\$ 1,617,194	\$ 1,492,826	\$ (129,836)	\$ 958,514	\$ 1,050,332	\$ 1,879,009	\$ (3,639,057)	\$ (267,221)
2019	Revenue	\$ 16,972	\$ 2,760,968	\$ 2,777,940	\$ 179,443	\$ 1,002,728	\$ 1,459,082	\$ 2,641,252	\$ 311,884	\$ 5,731,076
	Expense	\$ 119,739	\$ 1,540,303	\$ 1,660,043	\$ 256,029	\$ 38,924	\$ 267,749	\$ 562,703	\$ 4,135,842	\$ 6,358,587
	Net	\$ (102,767)	\$ 1,220,665	\$ 1,117,898	\$ (76,587)	\$ 963,804	\$ 1,191,332	\$ 2,078,549	\$ (3,823,958)	\$ (627,511)
2020	Revenue	\$ 13,090	\$ 2,875,751	\$ 2,888,841	\$ 124,470	\$ 479,578	\$ 1,956,139	\$ 2,560,187	\$ 276,610	\$ 5,725,638
	Expense	\$ 58,997	\$ 1,217,129	\$ 1,276,126	\$ 2,051	\$ 2,855	\$ 286,358	\$ 291,263	\$ 4,417,503	\$ 5,984,892
	Net	\$ (45,907)	\$ 1,658,622	\$ 1,612,715	\$ 122,420	\$ 476,723	\$ 1,669,781	\$ 2,268,924	\$ (4,140,893)	\$ (259,254)
2021	Revenue	\$ 26,976	\$ 6,404,478	\$ 6,431,454	\$ 147,271	\$ 583,245	\$ 1,810,700	\$ 2,541,216	\$ 88,183	\$ 9,060,852
	Expense	\$ 126,802	\$ 929,694	\$ 1,056,496	\$ 265,661	\$ 96,445	\$ 206,784	\$ 568,890	\$ 4,503,782	\$ 6,129,169
	Net	\$ (99,826)	\$ 5,474,784	\$ 5,374,957	\$ (118,390)	\$ 486,799	\$ 1,603,916	\$ 1,972,325	\$ (4,415,599)	\$ 2,931,684
2022	Revenue	\$ (106,814)	\$ 3,961,646	\$ 3,854,832	\$ 27,584	\$ 516,138	\$ 2,220,812	\$ 2,764,534	\$ 154,825	\$ 6,774,191
	Expense	\$ 118,791	\$ 1,241,329	\$ 1,360,121	\$ 91,204	\$ 133,115	\$ 202,361	\$ 426,679	\$ 6,295,701	\$ 8,082,500
	Net	\$ (225,605)	\$ 2,720,317	\$ 2,494,712	\$ (63,620)	\$ 383,023	\$ 2,018,451	\$ 2,337,855	\$ (6,140,876)	\$ (1,308,309)
2023	Revenue	\$ 36,367	\$ 3,298,595	\$ 3,334,962	\$ 117,341	\$ 604,620	\$ 2,391,562	\$ 3,113,523	\$ -	\$ 6,448,485
	Expense	\$ 134,332	\$ 1,464,133	\$ 1,598,465	\$ 218,739	\$ 7,046	\$ 236,199	\$ 461,984	\$ -	\$ 2,060,449
	Net	\$ (97,965)	\$ 1,834,461	\$ 1,736,497	\$ (101,398)	\$ 597,575	\$ 2,155,363	\$ 2,651,539	\$ -	\$ 4,388,036

Capital & Cap-Exempt Funds Include: Special Recreation, Working Cash, Bond & Interest, Cash in Lieu & Capital

Investments for Fiscal 2023

Refer to Chart F

The chart is a summary of the District's investments for the current fiscal year.

- There are no capital investment earnings in the third quarter. All funds have been transferred to the IPRIME Investment Shares Class Funds, which are considered Liquid Funds as required by spend-down requirements.
- The 2023 market allows for additional operational fund investments to earn more than double the budget amount for the year.
- Average interest earned during the third quarter is **3.286%**.
 - The cumulative average for interest earned in 2022 was 0.252%
 - The cumulative average for interest earned in 2021 was 0.500%
 - The cumulative average for interest earned in 2020 was 1.670%
 - The cumulative average for interest earned in 2019 was 2.342%
 - The cumulative average for interest earned in 2018 was 1.999%
 - The cumulative average for interest earned in 2017 was 1.083%
 - The cumulative average for interest earned in 2016 was 0.504%
 - The cumulative average for interest earned in 2015 was 0.403%
 - The cumulative average for interest earned in 2014 was 0.320%
 - The cumulative average for interest earned in 2013 was 0.211%
- Investments are scheduled in line with statutory limitations, the District's investment policy, spending needs and project schedules.



(Chart F)

**Carol Stream Park District
Investments
3rd Quarter - Fiscal Year Ending 12/31/23**

Illinois Trust	Fund Balance Investments	TERM	RATE	2023 YTD BALANCE INVESTED	2023 Actual Interest RECEIVED	Future Interest UNEARNED
Operating \$	Total Illinois Trust [Operating Funds]	Q3/23	2.795%	\$ 968,000.00	\$ 2,295.19	\$ 28,456.70
5/3 Securities	Fund Balance Investments	TERM	RATE	2023 YTD BALANCE INVESTED	2023 Actual Interest RECEIVED	Future Interest UNEARNED
Operating \$	Total 5/3 Securities [Operating Funds]	Q3/23	5.150%	\$ 9,424,104.16	\$ 125,001.93	\$ 75,895.84
PMA	2021 Capital Bond Issue Investments	TERM	RATE	2023 YTD BALANCE INVESTED	2023 Actual Interest RECEIVED	Future Interest UNEARNED
2021 Capital	Total 2021 Capital Bond Issue	Q3/23	0.000%	\$ -	\$ 11,104.34	\$ -
TOTAL INVESTMENTS				\$ 10,392,104.16	\$ 138,401.46	\$ 104,352.54
Balance as of:						
9/30/2023	iPRIME Funds (Liquid \$-R/R)	avg qtr rate	5.198%	\$ 187,458.00	\$ 6,303.85	
9/30/2023	iPRIME Funds (Liquid \$-Capital)	avg qtr rate	5.198%	\$ 2,025,684.16	\$ 69,917.55	
		Q3/23	5.198%			
TOTAL CAPITAL + FUND BALANCE \$				\$ 12,605,246.32	\$ 214,622.86	\$ 104,352.54
		Q3	avg % 3.286%	2023 YTD Balance Invested/Liquid	2023 Actual Interest RECEIVED	Future Interest UNEARNED

Recreation/Operational Repair & Replacement Fund***Refer to Chart G***

- Reflects a running total of the earned revenue dollars being shifted to a **Recreation Operational Repair & Replacement Fund** to reduce reliance on debt issuance for improvements.
- The District has added more program area dedicated transfers of earned revenue this year.
- The direct earnings budgeted for 2023 are those from fitness membership enrollment fees and the IGA with Glenbard District 87 for the FV Pool.

General/Operational Repair & Replacement Fund***Refer to Chart H***

- Reflects a running total of the earned revenue dollars being shifted to a **General Operational Repair & Replacement Fund** to reduce reliance on debt issuance for improvements.
- The District utilizes IT dedicated transfers to fund technology needs.
- The direct earnings budgeted for 2023 are from Bark Park earned revenue and liquid capital interest.

Combined Recreation & General Operational Repair & Replacement Fund***Refer to Chart I***

- Snapshot of the audited beginning balances of both the General and Recreational Repair & Replacement Funds.
 - Balance of the General Operational R&R Fund is \$194,541.29.
 - Balance of the Recreation Operational R&R Fund is \$616,309.22.



3rd Quarter - Fiscal Year Ending 12/31/23

(Chart G)

Carol Stream Park District
Recreation Operational Repair/Replacement

	Program Surcharge	CSYFA / GBN Turf	R/R - Gym Rentals	D87 IGA / FVRC Pool	R/R - FVRC Pool	R/R - Swim Lessons	R/R - Fitness	R/R - CCWP	R/R - Preschool	R/R - McCaslin /Fields	R/R - CCMG	R/R - Concessions-CCWP	R/R - Concessions-McCaslin	R/R - Concessions-FVRC	R/R - Concessions-SRC	R/R - Sponsorship /Advertising	Totals	AS OF
	12-413/700	12-702	12-745	12-748	12-748	12-750	12-749	12-753	12-746	12-760/702	12-761	12-790	12-791	12-792	12-793	12-795		9/30/2023
12/31/2018	20,407.50	32,000.00	-	175,000.00	-	-	87,734.87	7,527.38	1,895.00	12,358.25	7,587.83	1,355.13	3,516.98	-	-	-	349,382.94	EB 2018
Revenues	19,494.25	-	4,964.60	35,000.00	-	-	39,651.35	2,962.37	1,584.00	7,315.75	2,882.50	1,482.98	3,869.89	70.08	-	-	119,277.77	Revenues
Expenditures	(2,367.91)	-	-	(14,685.00)	-	-	(19,519.60)	(6,270.00)	-	(12,270.00)	-	-	-	-	-	-	(55,112.51)	Expenditures
12/31/2019	37,533.84	32,000.00	4,964.60	195,315.00	-	-	107,866.62	4,219.75	3,479.00	7,404.00	10,470.33	2,838.11	7,386.87	70.08	-	-	413,548.20	EB 2019
Revenues	-	-	-	35,000.00	-	-	5,205.00	-	-	-	-	-	-	-	-	-	40,205.00	Revenues
Expenditures	-	-	(1,065.47)	-	-	-	(4,661.30)	-	-	-	(7,648.50)	-	-	-	-	-	(13,375.27)	Expenditures
12/31/2020	37,533.84	32,000.00	3,899.13	230,315.00	-	-	108,410.32	4,219.75	3,479.00	7,404.00	2,821.83	2,838.11	7,386.87	70.08	-	-	440,377.93	EB 2020
Revenues	-	-	-	35,000.00	-	-	10,015.00	-	-	1,000.00	-	-	-	-	-	-	46,015.00	Revenues
Expenditures	(2,643.85)	-	-	-	-	-	-	-	-	(4,624.82)	-	-	-	-	-	-	(7,268.67)	Expenditures
12/31/2021	34,889.99	32,000.00	3,899.13	265,315.00	-	-	118,425.32	4,219.75	3,479.00	3,779.18	2,821.83	2,838.11	7,386.87	70.08	-	-	479,124.26	EB 2021
Revenues	51.00	-	14,321.18	35,000.00	221.00	464.00	24,136.31	3,366.66	1,950.00	29,187.75	2,027.12	1,570.23	5,856.45	251.30	-	-	118,403.00	Revenues
Expenditures	(2,348.39)	-	-	(29,376.54)	-	-	(7,188.56)	-	-	(17,937.00)	-	-	-	-	-	-	(56,850.49)	Expenditures
12/31/2022	32,592.60	32,000.00	18,220.31	270,938.46	221.00	464.00	135,373.07	7,586.41	5,429.00	15,029.93	4,848.95	4,408.34	13,243.32	321.38	-	-	540,676.77	EB 2022
Revenues	5,181.50	-	12,572.38	35,000.00	591.54	2,031.98	21,511.32	4,401.55	1,860.00	21,502.50	1,671.49	2,290.50	5,676.12	325.05	19.28	-	114,635.21	Revenues
Expenditures	-	-	(1,899.50)	(12,608.80)	(156.60)	(454.50)	(5,597.52)	-	-	(16,845.00)	-	(720.42)	(720.42)	-	-	-	(39,002.76)	Expenditures
12/31/2023	37,774.10	32,000.00	28,893.19	293,329.66	655.94	2,041.48	151,286.87	11,987.96	7,289.00	19,687.43	6,520.44	5,978.42	18,199.02	646.43	19.28	-	616,309.22	EB 2023



3rd Quarter - Fiscal Year Ending 12/31/23

(Chart H)

Carol Stream Park District Corporate Operational Repair & Replacement					
Account Description Fund GL #	General 11-7XX	Bark Park 11-724	IT Replace / Summary 11-713	ENDING BALANCE	AS OF 9/30/2023
12/31/2018	40,922.24	4,515.00	41,800.00	87,237.24	EB 2018
Revenues	14,707.45	2,085.00	12,150.00	28,942.45	Revenues
Expenditures	-	(2,021.57)	-	(2,021.57)	Expenditures
12/31/2019	55,629.69	4,578.43	53,950.00	114,158.12	EB 2019
Revenues	2,495.71	-	-	2,495.71	Revenues
Expenditures	(2,345.21)	(373.03)	-	(2,718.24)	Expenditures
12/31/2020	55,780.19	4,205.40	53,950.00	113,935.59	EB 2020
Revenues	933.07	3,000.00	-	3,933.07	Revenues
Expenditures	-	(1,856.67)	-	(1,856.67)	Expenditures
12/31/2021	56,713.26	5,348.73	53,950.00	116,011.99	EB 2021
Revenues	3,479.91	1,400.00	17,835.14	22,715.05	Revenues
Expenditures	-	-	-	-	Expenditures
12/31/2022	60,193.17	6,748.73	71,785.14	138,727.04	EB 2022
Revenues	10,581.08	1,200.00	45,007.17	56,788.25	Revenues
Expenditures	-	-	(974.00)	(974.00)	Expenditures
12/31/2023	70,774.25	7,948.73	115,818.31	194,541.29	EB 2023



**ALL Operational Repair & Replacement Funds - SNAPSHOT YTD
3rd Quarter - Fiscal Year Ending 12/31/23**

(Chart I)

**Carol Stream Park District
Corporate Operational Repair & Replacement**

Account Description Fund GL #	General 11-7XX	Bark Park 11-724	IT Replace / Summary 11-713	ENDING BALANCE	AS OF 9/30/2023
12/31/2022	60,193.17	6,748.73	71,785.14	138,727.04	EB 2022
Revenues	10,581.08	1,200.00	45,007.17	56,788.25	Revenues
Expenditures	-	-	(974.00)	(974.00)	Expenditures
12/31/2023	70,774.25	7,948.73	115,818.31	194,541.29	EB 2023

**Carol Stream Park District
Recreation Operational Repair/Replacement**

	Program Surcharge	CSYFA / GBN Turf	R/R - Gym Rentals	D87 IGA / FVRC Pool	R/R - FVRC Pool	R/R - Swim Lessons	R/R - Fitness	R/R - CCWP	R/R - Preschool	R/R - McCaslin /Fields	R/R - CCMG	R/R - Concessions- CCWP	R/R - Concessions- McCaslin	R/R - Concessions- FVRC	R/R - Concessions- SRC	R/R - Sponsorship /Advertising	Totals	AS OF
	12-413/700	12-702	12-745	12-748	12-748	12-750	12-749	12-753	12-746	12-760/702	12-761	12-790	12-791	12-792	12-793	12-795		9/30/2023
12/31/2022	32,592.60	32,000.00	18,220.31	270,938.46	221.00	464.00	135,373.07	7,586.41	5,429.00	15,029.93	4,848.95	4,408.34	13,243.32	321.38	-	-	540,676.77	EB 2022
Revenues	5,181.50	-	12,572.38	35,000.00	591.54	2,031.98	21,511.32	4,401.55	1,860.00	21,502.50	1,671.49	2,290.50	5,676.12	325.05	19.28	-	114,635.21	Revenues
Expenditures	-	-	(1,899.50)	(12,608.80)	(156.60)	(454.50)	(5,597.52)	-	-	(16,845.00)	-	(720.42)	(720.42)	-	-	-	(39,002.76)	Expenditures
12/31/2023	37,774.10	32,000.00	28,893.19	293,329.66	655.94	2,041.48	151,286.87	11,987.96	7,289.00	19,687.43	6,520.44	5,978.42	18,199.02	646.43	19.28	-	616,309.22	EB 2023