



Finance Committee Meeting
910 N Gary Ave
Carol Stream, Illinois
Room 120

November 13, 2018
6:00 pm

Topics:

1. Quarterly Treasurer's Report
2. Other items that may normally be addressed by the Finance Committee



Quarterly Treasurers Report
Fiscal Year Ending December 31, 2018
Third Quarter

Presented To: Finance Committee and Park Board of Commissioners

From: Sue Rini, Director of Finance & Administration
Lisa Scumaci, Controller



The following is the Quarterly Treasurers Report for the Carol Stream Park District for the **third quarter** of fiscal year ending December 31, 2018.

Commonly Asked Questions

The following questions have been compiled from questions or comments to previous Quarterly Treasurer's Reports.

- **Operational Repair & Replacement Funds** – Fund 11 and Fund 12 are funded by earned revenue from the General Fund and Recreation Funds respectively. The funds are categorized as operational (versus capital). Money comes out of the General and Recreation Fund earnings, and is held in the General Fund (11) and Recreation Fund (12) Repair & Replacement Funds. The dollars are still considered part of the General and Recreation Fund Balance.
- Where does the **Capital Repair & Replacement** funding come from; what is it used for. The Capital Repair & Replacement Fund was originally started with \$1,000,000 from the PARC Grant, and \$388,000 from the OSLAD Grant for McCaslin Phase II. It is currently replenished by interest earned through investments of the grant dollars.
- Why was the **Recreation Operational Repair & Replacement** fund created? It was created so that program related repairs/purchases like new pitching mounds, or new fitness equipment could be purchased without having to rely on money issued from bonds.
- **Cost Center Budget/Cost Recovery Model** – The District has integrated the Cost Recovery Model through the use of Cost Center Budgets.



Current Fund Balance

Refer to Chart A

- All funds have positive balances.
- The ancillary funds (Paving, FICA, Audit, Liability, and IMRF) are consolidated in Corporate Fund 10. The shaded values for the January 1 opening balances represent the portion of the Fund that is reserved for the ancillary expenses. The District is still required to 'levy' by fund, and targeted balances still exist by ancillary category.
- The Third Quarter YTD Combined Fund Balance is **\$9,749,285**. This includes all operating, restricted use funds, capital, bond and repair & replacement dollars.
 - The third quarter ending fund balance for all **Operating Funds is \$2,523,655**. This compares favorably to the third quarter of 2017 which was \$2,035,472. Operating funds include:

<i>Corporate/Corporate R&R</i>	<i>FICA</i>
<i>Recreation/Recreation R&R</i>	<i>Audit</i>
<i>Paving & Lighting</i>	<i>IMRF</i>
<i>Liability</i>	
- The **Year-to-Date (YTD) change in the Operating Fund Balance** reflects an increase of \$1,511,379; this compares favorably to a third quarter of 2017 which reflected a \$1,266,184 increase.
 - This is typical performance for second quarter.
- Total **Capital Dollars** available are \$1,701,826.
 - \$1,309,168 of those funds have been earmarked for Capital Repair & Replacement projects (this is an internal designation).

Carol Stream Park District

Current Fund Balance

3rd Quarter - Fiscal Year Ending 12/31/18

	Corporate Fund (Includes Corp R&R, and Ancillary Funds)										Recreation		2010 REF FUND 42	TOTAL			
	Admin FUND 10	Corp R&R FUND 11	Paving FUND 21	FICA FUND 22	Audit FUND 23	Liability FUND 24	IMRF FUND 26	Rec R&R FUND 12	Recreation FUND 20	REC R&R FUND 12	Recreation FUND 20	SPEC REC FUND 25			WRKG CASH FUND 29	BOND FUND 30	CAPITAL FUND 34
January 1 Beginning	\$ 488,595	\$ 57,831	\$ 7,625	\$ 88,830	\$ 4,119	\$ 62,380	\$ 81,224	\$ 282,145	\$ (60,473)	\$ (60,473)	\$ 245,862	\$ 100,000	\$ 1,224,386	\$ 289,179	\$ 85,808	\$ 1,908,560	\$ 4,866,071
Fund Balances	\$ 732,774	\$ 57,831	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 282,145	\$ (60,473)	\$ (60,473)	\$ 245,862	\$ 100,000	\$ 1,224,386	\$ 289,179	\$ 85,808	\$ 1,908,560	\$ 4,866,071
January Net	\$ (152,734)	\$ 459	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,970	\$ 4,640	\$ 4,640	\$ (4,300)	\$ -	\$ (250)	\$ (6,388)	\$ -	\$ (15)	\$ (152,618)
Fund Balance 1/31	\$ 580,040	\$ 58,290	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 288,115	\$ (55,834)	\$ (55,834)	\$ 241,562	\$ 100,000	\$ 1,224,136	\$ 282,791	\$ 85,808	\$ 1,908,545	\$ 4,713,453
February Net	\$ (173,560)	\$ 456	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,463	\$ (48,492)	\$ (48,492)	\$ (3,810)	\$ -	\$ -	\$ (1,413)	\$ -	\$ (10,776)	\$ (231,132)
Fund Balance 2/28	\$ 406,481	\$ 58,747	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 294,577	\$ (104,326)	\$ (104,326)	\$ 237,751	\$ 100,000	\$ 1,224,136	\$ 281,378	\$ 85,808	\$ 1,897,769	\$ 4,482,320
March Net	\$ (165,548)	\$ 3,899	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (25,473)	\$ (97,497)	\$ (97,497)	\$ (10,998)	\$ -	\$ (31,356)	\$ (25,540)	\$ -	\$ (29,520)	\$ (382,034)
Fund Balance 3/31	\$ 240,932	\$ 62,646	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 269,104	\$ (201,823)	\$ (201,823)	\$ 226,753	\$ 100,000	\$ 1,192,780	\$ 255,838	\$ 85,808	\$ 1,868,249	\$ 4,100,286
April Net	\$ (170,473)	\$ 755	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (468)	\$ (88,379)	\$ (88,379)	\$ (1,843)	\$ -	\$ (499,076)	\$ (10,000)	\$ -	\$ (95,825)	\$ (865,308)
Fund Balance 4/30	\$ 70,460	\$ 63,401	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 268,636	\$ (290,202)	\$ (290,202)	\$ 224,910	\$ 100,000	\$ 693,704	\$ 245,838	\$ 85,808	\$ 1,772,425	\$ 3,234,979
May Net	\$ (72,577)	\$ 866	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 37,836	\$ 48,794	\$ 48,794	\$ 13,202	\$ -	\$ 128,537	\$ 10,000	\$ -	\$ 4,647	\$ 171,306
Fund Balance 5/31	\$ (2,117)	\$ 64,267	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 306,472	\$ (241,409)	\$ (241,409)	\$ 238,113	\$ 100,000	\$ 822,241	\$ 255,838	\$ 85,808	\$ 1,777,072	\$ 3,406,284
June Net	\$ 933,554	\$ 5,868	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,740	\$ 537,623	\$ 225,520	\$ 225,520	\$ -	\$ 1,877,364	\$ -	\$ -	\$ (35,333)	\$ 3,553,335
Fund Balance 6/30	\$ 931,437	\$ 70,135	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 315,212	\$ 296,215	\$ 463,832	\$ 463,832	\$ 100,000	\$ 2,699,604	\$ 255,838	\$ 85,808	\$ 1,741,739	\$ 6,959,619
July Net	\$ (164,984)	\$ 863	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,080	\$ (9,547)	\$ (9,547)	\$ (132,139)	\$ -	\$ 14,196	\$ -	\$ -	\$ (11,893)	\$ (297,426)
Fund Balance 7/31	\$ 766,452	\$ 70,998	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 321,291	\$ 286,668	\$ 286,668	\$ 331,493	\$ 100,000	\$ 2,713,801	\$ 255,838	\$ 85,808	\$ 1,729,845	\$ 6,662,194
August Net	\$ 255,330	\$ 6,444	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,648	\$ 32,830	\$ 32,830	\$ 104,480	\$ -	\$ 872,983	\$ (2,668)	\$ -	\$ (16,282)	\$ 1,261,766
Fund Balance 8/31	\$ 1,021,782	\$ 77,441	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 329,940	\$ 319,498	\$ 319,498	\$ 435,973	\$ 100,000	\$ 3,586,784	\$ 253,170	\$ 85,808	\$ 1,713,563	\$ 7,923,959
September Net	\$ 464,457	\$ 4,530	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,769)	\$ 307,777	\$ 307,777	\$ 6,129	\$ -	\$ 1,055,940	\$ -	\$ -	\$ (11,738)	\$ 1,825,325
Fund Balance 9/30	\$ 1,486,239	\$ 81,971	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 328,170	\$ 627,274	\$ 627,274	\$ 442,102	\$ 100,000	\$ 4,642,724	\$ 253,170	\$ 85,808	\$ 1,701,826	\$ 9,749,285
October Net	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balance 10/31	\$ 1,486,239	\$ 81,971	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 328,170	\$ 627,274	\$ 627,274	\$ 442,102	\$ 100,000	\$ 4,642,724	\$ 253,170	\$ 85,808	\$ 1,701,826	\$ 9,749,285
November Net	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balance 11/30	\$ 1,486,239	\$ 81,971	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 328,170	\$ 627,274	\$ 627,274	\$ 442,102	\$ 100,000	\$ 4,642,724	\$ 253,170	\$ 85,808	\$ 1,701,826	\$ 9,749,285
December Net	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
YTD Fund Balance	\$ 1,486,239	\$ 81,971	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 328,170	\$ 627,274	\$ 627,274	\$ 442,102	\$ 100,000	\$ 4,642,724	\$ 253,170	\$ 85,808	\$ 1,701,826	\$ 9,749,285
YTD Combined Fund Balance:	Corporate/CorpR&R/Ancillary										Recreation/RecR&R		Capital R&R				
Budgeted Ending Balances	\$ 519,911	\$ 71,853	\$ 545	\$ 59,886	\$ 1,665	\$ 75,313	\$ 75,158	\$ 354,996	\$ 72,492	\$ 72,492	\$ 335,564	\$ 100,000	\$ 1,179,181	\$ 299,151	\$ -	\$ -	\$ 3,145,715
* Combined Funds	\$ 656,811	N/A	per plans	\$82,635 - \$137,500	\$6,750 - \$11,230	\$58,400 - \$97,190	\$80,320 - \$133,650	N/A	\$ 551,400	\$ 427,488	per plans	\$ 100,000	per debt	n/a	n/a	n/a	\$ 1,012,276
Target Balances	\$ 656,811	N/A	per plans	\$82,635 - \$137,500	\$6,750 - \$11,230	\$58,400 - \$97,190	\$80,320 - \$133,650	N/A	\$ 551,400	\$ 427,488	per plans	\$ 100,000	per debt	n/a	n/a	n/a	\$ 2,523,655
* Target of Combined Funds	3-6 months										3-6 months		3-6 months		5/12ths		\$ 1,511,379



Year-to-Date (YTD) Revenues and Expenses – Monthly Comparison – ALL FUNDS

[Refer to Chart B](#)

- This report includes revenue, expense and net performance totals for ALL FUNDS – therefore, operating dollars, capital dollars, cap-exempt (bond & interest dollars), and special recreation dollars are included in the totals.
- Not all funds have the same goals or 'targets'. While capital funds are intentionally spent down and will result in a negative net, some operating funds (like Audit, IMRF, FICA) are targeted to break even or maintain a small balance, and other operating funds (Corporate or Recreation) target a more significant positive net performance.
- **Third Quarter net performance including all funds is \$2,789,666**
 - Since the implementation of deferred revenue tracking, this is expected third quarter performance,
 - The two major installment of tax receipts were received in June and September.
 - Expenses are down compared to 2017 due to:
 - ✓ Direct expenses related to programming/memberships.
 - ✓ Timing of Bond payments.

Carol Stream Park District

YTD Revenue & Expense - Monthly Comparison

3rd Quarter - Fiscal Year Ending 12/31/18

ALL FUNDS - Corresponds to Graph B-1

Calendar Year	1st Quarter Totals		2nd Quarter Totals		JULY	AUGUST	SEPTEMBER	3rd Quarter Totals		4th Quarter Totals		YTD TOTAL
	Revenue	Expense	Revenue	Expense				Revenue	Expense	Revenue	Expense	
2009	Revenue	\$ 1,110,484	\$ 3,647,163	\$ 375,383	\$ 326,930	\$ 2,765,862	\$ 3,468,175	\$ 961,244	\$ 9,187,067	\$ 3,102,617	\$ 961,244	\$ 9,187,067
	Expense	\$ 1,863,038	\$ 2,398,887	\$ 1,417,035	\$ 846,261	\$ 2,230,143	\$ 4,493,439	\$ 3,102,617	\$ 11,857,980	\$ (2,141,373)	\$ 3,102,617	\$ 11,857,980
	Net	\$ (752,554)	\$ 1,248,276	\$ (1,041,652)	\$ (519,331)	\$ 535,719	\$ (1,025,264)	\$ (2,670,914)	\$ (2,141,373)	\$ (2,670,914)	\$ (2,141,373)	\$ (2,670,914)
2010	Revenue	\$ 1,293,729	\$ 3,476,265	\$ 315,889.19	\$ 399,100.51	\$ 2,880,493.36	\$ 3,595,483	\$ 15,666,702	\$ 24,032,178	\$ 2,459,867	\$ 15,666,702	\$ 24,032,178
	Expense	\$ 1,903,478	\$ 1,723,929	\$ 874,075.07	\$ 1,186,006.57	\$ 2,029,023.69	\$ 4,089,105	\$ 2,459,867	\$ 10,176,379	\$ 13,206,834	\$ 2,459,867	\$ 10,176,379
	Net	\$ (609,749)	\$ 1,752,336	\$ (558,185.88)	\$ (786,906.06)	\$ 851,469.67	\$ (493,622)	\$ 13,206,834	\$ 13,206,834	\$ 13,855,799	\$ 13,206,834	\$ 13,855,799
2011	Revenue	\$ 861,953	\$ 4,036,683	\$ 355,948	\$ 399,782	\$ 3,056,218	\$ 3,811,948	\$ 8,832,191	\$ 17,542,776	\$ 4,387,528	\$ 8,832,191	\$ 17,542,776
	Expense	\$ 1,723,449	\$ 4,734,039	\$ 1,117,569	\$ 771,517	\$ 1,383,098	\$ 3,272,184	\$ 4,387,528	\$ 14,117,201	\$ 4,444,663	\$ 4,387,528	\$ 14,117,201
	Net	\$ (861,496)	\$ (697,356)	\$ (761,621)	\$ (371,735)	\$ 1,673,120	\$ 539,764	\$ 4,444,663	\$ 4,444,663	\$ 3,425,575	\$ 4,444,663	\$ 3,425,575
2012	Revenue	\$ 1,013,987	\$ 4,361,544	\$ 398,905	\$ 324,266	\$ 3,128,304	\$ 3,851,476	\$ 1,137,820	\$ 10,364,826	\$ 8,161,334	\$ 1,137,820	\$ 10,364,826
	Expense	\$ 2,518,513	\$ 4,575,083	\$ 841,861	\$ 2,182,548	\$ 1,208,512	\$ 4,232,921	\$ 8,161,334	\$ 19,487,851	\$ (7,023,515)	\$ 8,161,334	\$ 19,487,851
	Net	\$ (1,504,526)	\$ (213,539)	\$ (442,956)	\$ (1,858,282)	\$ 1,919,792	\$ (381,445)	\$ (7,023,515)	\$ (7,023,515)	\$ (9,123,025)	\$ (7,023,515)	\$ (9,123,025)
2013	Revenue	\$ 16,281,004	\$ 4,181,652	\$ 427,794	\$ 443,396	\$ 3,196,646	\$ 4,067,836	\$ 1,695,284	\$ 26,225,776	\$ 6,055,079	\$ 1,695,284	\$ 26,225,776
	Expense	\$ 6,589,480	\$ 2,958,952	\$ 892,079	\$ 4,455,114	\$ 1,432,721	\$ 6,779,914	\$ 6,055,079	\$ 22,383,425	\$ (4,359,796)	\$ 6,055,079	\$ 22,383,425
	Net	\$ 9,691,524	\$ 1,222,700	\$ (464,286)	\$ (4,011,718)	\$ 1,763,926	\$ (2,712,078)	\$ (2,712,078)	\$ (2,712,078)	\$ 3,842,351	\$ (4,359,796)	\$ 3,842,351
2014	Revenue	\$ 2,520,518	\$ 5,061,623	\$ 497,673	\$ 558,334	\$ 3,532,054	\$ 4,588,061	\$ 2,334,484	\$ 14,504,685	\$ 5,676,505	\$ 2,334,484	\$ 14,504,685
	Expense	\$ 2,705,877	\$ 3,211,570	\$ 1,608,787	\$ 1,452,579	\$ 1,342,900	\$ 4,404,267	\$ 5,676,505	\$ 15,998,218	\$ (3,342,021)	\$ 5,676,505	\$ 15,998,218
	Net	\$ (185,359)	\$ 1,850,053	\$ (1,111,114)	\$ (894,245)	\$ 2,189,154	\$ 183,794	\$ 183,794	\$ (3,342,021)	\$ (1,493,533)	\$ (3,342,021)	\$ (1,493,533)
2015	Revenue	\$ 1,581,176	\$ 5,604,998	\$ 581,773	\$ 556,147	\$ 3,668,572	\$ 4,806,492	\$ 1,279,291	\$ 13,271,957	\$ 5,198,304	\$ 1,279,291	\$ 13,271,957
	Expense	\$ 2,116,310	\$ 3,213,738	\$ 1,268,839	\$ 777,858	\$ 1,235,220	\$ 3,281,917	\$ 5,198,304	\$ 13,810,269	\$ (3,919,013)	\$ 5,198,304	\$ 13,810,269
	Net	\$ (535,134)	\$ 2,391,260	\$ (687,066)	\$ (221,711)	\$ 2,433,352	\$ 1,524,575	\$ 1,524,575	\$ (3,919,013)	\$ (538,312)	\$ (3,919,013)	\$ (538,312)
2016	Revenue	\$ 1,460,617	\$ 5,532,006	\$ 434,489	\$ 448,188	\$ 3,842,146	\$ 4,724,822	\$ 1,309,084	\$ 13,026,529	\$ 5,569,431	\$ 1,309,084	\$ 13,026,529
	Expense	\$ 1,979,005	\$ 3,297,933	\$ 1,351,007	\$ 874,312	\$ 1,352,110	\$ 3,577,429	\$ 5,569,431	\$ 14,423,798	\$ (4,260,347)	\$ 5,569,431	\$ 14,423,798
	Net	\$ (518,388)	\$ 2,234,073	\$ (916,518)	\$ (426,124)	\$ 2,490,036	\$ 1,147,393	\$ 1,147,393	\$ (4,260,347)	\$ (1,397,269)	\$ (4,260,347)	\$ (1,397,269)
2017	Revenue	\$ 992,937	\$ 5,948,022	\$ 641,483	\$ 498,672	\$ 4,256,192	\$ 5,396,347	\$ 1,243,254	\$ 13,580,560	\$ 5,602,312	\$ 1,243,254	\$ 13,580,560
	Expense	\$ 1,949,971	\$ 3,673,264	\$ 1,029,477	\$ 782,467	\$ 1,125,570	\$ 2,937,513	\$ 5,602,312	\$ 14,163,060	\$ (4,359,058)	\$ 5,602,312	\$ 14,163,060
	Net	\$ (957,034)	\$ 2,274,759	\$ (387,994)	\$ (283,795)	\$ 3,130,622	\$ 2,458,834	\$ 2,458,834	\$ (4,359,058)	\$ (582,500)	\$ (4,359,058)	\$ (582,500)
2018	Revenue	\$ 1,031,725	\$ 6,207,035	\$ 625,915	\$ 2,177,367	\$ 2,584,774	\$ 5,388,057	\$ -	\$ 12,626,817	\$ -	\$ -	\$ 12,626,817
	Expense	\$ 1,797,510	\$ 3,347,702	\$ 923,341	\$ 915,602	\$ 759,449	\$ 2,598,391	\$ -	\$ 7,743,603	\$ -	\$ -	\$ 7,743,603
	Net	\$ (765,785)	\$ 2,859,333	\$ (297,426)	\$ 1,261,766	\$ 1,825,325	\$ 2,789,666	\$ 2,789,666	\$ 4,883,214	\$ -	\$ -	\$ 4,883,214



Year-to-Date (YTD) Revenue and Expenses Compared to Budget – ALL FUNDS

Refer to Chart B-1

- This graph corresponds to the Attachment B spreadsheet; it includes Year-to-Date performance compared to budget for ALL FUNDS. It also provides the percentage (%) of the budget. Comparative information for 2017 is included for reference.
- This graph reflects Operating, Capital, Cap-Exempt, and Special Recreation revenues and expenses.
- 2018 Year-to-Date revenue is 91.5% of the annual budget, with expenses at 46.6% of the annual budget.
 - Expenses will move closer to budget as the scheduled bond payments are made in November and December.

Carol Stream Park District
YTD Revenue & Expense as % of Budget
3rd Quarter - Fiscal Year Ending 12/31/18
ALL FUNDS

(Chart B-1)





Year-to-Date (YTD) Revenue and Expenses – Monthly Comparison – OPERATING FUNDS

[Refer to Chart C](#)

- This report includes current and historical revenue, expense, and net performance for Operating funds:
 - Corporate
 - Corporate Repair & Replacement
 - Recreation Repair & Replacement
 - Recreation
 - Paving & Lighting
 - FICA
 - Audit
 - Liability
 - IMRF

- **Third Quarter net performance for Operating Funds is \$910,657.**
 - Third Quarter performance is typically positive.
 - Quarterly performance shows a strong improvement over the same period last year.
 - ✓ Staffing changes resulted in cost savings.
 - ✓ Slightly higher than budgeted tax receipts.
 - ✓ Improved interest earnings.

Carol Stream Park District YTD Revenues & Expense - Monthly Comparisons

3rd Quarter - Fiscal Year Ending 12/31/2018

OPERATING FUNDS - Corresponds to Graphs C-1, C-2, C-3

Calendar Year	1st Quarter Totals	1st Qtr % of Annual Budget	2nd Quarter Totals	2nd Qtr % of Annual Budget	JULY	AUGUST	SEPTEMBER	3rd Quarter Totals	3rd Quarter YTD Totals	1st-3rd Qtrs % of Annual Budget	4th Quarter Totals	YTD Total	1st-4th Qtrs % of Annual Budget	Annual Operating Budget
2009	Revenue \$ 1,076,132 Expense \$ 1,104,149 Net \$ (28,018)	16.9% 17.2%	\$ 2,270,933 \$ 1,554,356 \$ 716,577	35.7% 24.2%	\$ 306,885 \$ 741,085 \$ (434,199)	\$ 278,832 \$ 549,601 \$ (270,768)	\$ 1,529,082 \$ 491,246 \$ 1,037,836	\$ 2,114,800 \$ 1,781,931 \$ 332,869	\$ 5,461,864 \$ 4,440,436 \$ 1,021,428	86.0% 69.1%	\$ 503,198 \$ 1,724,423 \$ (1,221,226)	\$ 5,965,062 \$ 6,164,859 \$ (199,797)	93.9% 95.9%	\$ 6,354,366 \$ 6,427,381
2010	Revenue \$ 952,219 Expense \$ 1,174,798 Net \$ (222,579)	15.5% 19.0%	\$ 2,330,551 \$ 1,419,671 \$ 910,880	38.0% 23.0%	\$ 279,969 \$ 586,823 \$ (306,855)	\$ 339,630 \$ 688,569 \$ (348,938)	\$ 1,544,780 \$ 454,175 \$ 1,090,605	\$ 2,164,379 \$ 1,729,567 \$ 434,812	\$ 5,447,149 \$ 4,324,036 \$ 1,123,112	88.7% 70.0%	\$ 651,313 \$ 1,609,784 \$ (958,471)	\$ 6,098,461 \$ 5,933,820 \$ 164,641	99.3% 96.1%	\$ 6,139,464 \$ 6,176,106
2011	Revenue \$ 858,191 Expense \$ 1,021,948 Net \$ (163,757)	13.9% 17.4%	\$ 2,492,844 \$ 1,465,701 \$ 1,027,144	40.5% 25.0%	\$ 326,464 \$ 610,029 \$ (283,565)	\$ 369,222 \$ 662,940 \$ (293,718)	\$ 1,636,935 \$ 569,355 \$ 1,067,580	\$ 2,332,620 \$ 1,842,324 \$ 490,296	\$ 5,683,655 \$ 4,329,972 \$ 1,353,683	92.2% 73.8%	\$ 747,803 \$ 1,617,781 \$ (869,978)	\$ 6,431,458 \$ 5,947,753 \$ 483,705	104.4% 101.4%	\$ 6,162,469 \$ 5,868,139
2012	Revenue \$ 995,292 Expense \$ 1,257,175 Net \$ (261,883)	16.1% 20.8%	\$ 2,514,215 \$ 1,445,162 \$ 1,069,054	40.6% 23.9%	\$ 346,185 \$ 600,666 \$ (254,481)	\$ 300,978 \$ 777,127 \$ (476,150)	\$ 1,629,326 \$ 549,892 \$ 1,079,434	\$ 2,276,489 \$ 1,927,685 \$ 348,804	\$ 5,785,997 \$ 4,630,022 \$ 1,155,975	93.3% 76.5%	\$ 690,822 \$ 1,517,010 \$ (826,187)	\$ 6,476,819 \$ 6,147,032 \$ 329,787	104.5% 101.6%	\$ 6,199,024 \$ 6,052,849
2013	Revenue \$ 963,016 Expense \$ 1,370,030 Net \$ (407,014)	14.4% 19.4%	\$ 2,563,697 \$ 1,478,970 \$ 1,084,727	38.4% 21.0%	\$ 371,911 \$ 589,694 \$ (217,782)	\$ 400,931 \$ 907,245 \$ (506,314)	\$ 1,808,048 \$ 625,611 \$ 1,182,437	\$ 2,580,891 \$ 2,122,550 \$ 458,341	\$ 6,107,604 \$ 4,971,550 \$ 1,136,054	91.5% 70.5%	\$ 1,102,635 \$ 2,449,239 \$ (1,346,604)	\$ 7,210,239 \$ 7,420,789 \$ (210,550)	108.0% 105.3%	\$ 6,676,415 \$ 7,047,256
2014	Revenue \$ 1,444,219 Expense \$ 1,800,027 Net \$ (355,808)	17.3% 21.6%	\$ 2,990,258 \$ 1,979,168 \$ 1,011,089	35.8% 23.7%	\$ 442,615 \$ 795,525 \$ (352,910)	\$ 484,239 \$ 1,024,275 \$ (540,036)	\$ 1,802,666 \$ 637,660 \$ 1,165,006	\$ 2,729,520 \$ 2,457,460 \$ 272,060	\$ 7,163,997 \$ 6,236,656 \$ 927,342	85.7% 74.7%	\$ 1,027,533 \$ 2,077,801 \$ (1,050,267)	\$ 8,191,531 \$ 8,314,456 \$ (122,926)	97.9% 99.6%	\$ 8,363,776 \$ 8,348,073
2015	Revenue \$ 1,580,635 Expense \$ 1,787,216 Net \$ (206,581)	18.8% 21.3%	\$ 3,379,033 \$ 2,139,735 \$ 1,239,298	40.2% 25.5%	\$ 494,749 \$ 1,038,799 \$ (544,049)	\$ 499,765 \$ 718,234 \$ (218,470)	\$ 1,814,047 \$ 700,123 \$ 1,113,924	\$ 2,808,561 \$ 2,457,156 \$ 351,405	\$ 7,768,229 \$ 6,384,108 \$ 1,384,121	92.4% 76.1%	\$ 621,039 \$ 1,926,258 \$ (1,305,218)	\$ 8,389,269 \$ 8,310,366 \$ 78,903	99.8% 99.0%	\$ 8,404,925 \$ 8,393,568
2016	Revenue \$ 1,455,155 Expense \$ 1,665,103 Net \$ (209,948)	17.2% 19.7%	\$ 3,114,762 \$ 1,803,999 \$ 1,310,764	36.9% 21.4%	\$ 394,178 \$ 1,105,019 \$ (710,841)	\$ 379,264 \$ 808,704 \$ (429,440)	\$ 1,863,798 \$ 643,082 \$ 1,220,715	\$ 2,637,240 \$ 2,556,806 \$ 80,434	\$ 7,207,157 \$ 6,025,907 \$ 1,181,250	85.3% 71.3%	\$ 977,817 \$ 1,935,041 \$ (957,225)	\$ 8,184,973 \$ 7,960,948 \$ 224,025	96.8% 94.2%	\$ 8,452,124 \$ 8,448,387
2017	Revenue \$ 985,131 Expense \$ 1,708,453 Net \$ (723,322)	11.6% 19.8%	\$ 3,366,856 \$ 2,096,096 \$ 1,270,761	39.5% 24.3%	\$ 623,099 \$ 883,351 \$ (260,252)	\$ 442,688 \$ 730,752 \$ (288,064)	\$ 1,988,148 \$ 731,087 \$ 1,267,062	\$ 3,063,935 \$ 2,345,189 \$ 718,746	\$ 7,415,922 \$ 6,149,738 \$ 1,266,184	87.0% 71.4%	\$ 1,096,203 \$ 2,042,134 \$ (945,931)	\$ 8,512,125 \$ 8,191,871 \$ 320,254	99.9% 95.1%	\$ 8,524,852 \$ 8,614,925
2018	Revenue \$ 1,023,845 Expense \$ 1,665,262 Net \$ (641,417)	12.0% 19.0%	\$ 3,407,818 \$ 2,165,679 \$ 1,242,139	39.9% 24.8%	\$ 609,466 \$ 777,055 \$ (167,589)	\$ 1,194,231 \$ 890,980 \$ 303,252	\$ 1,312,172 \$ 537,178 \$ 774,994	\$ 3,115,869 \$ 2,205,213 \$ 910,657	\$ 7,547,533 \$ 6,036,154 \$ 1,511,379	88.5% 69.0%	\$ - \$ - \$ -	\$ 7,547,533 \$ 6,036,154 \$ 1,511,379	88.5% 69.0%	\$ 8,530,595 \$ 8,746,759

10 - Corporate & All Ancillary Funds: Paving/FICA/Audit/Liability/IMRF
11 - Corporate R&R
12 - Recreation R&R
20 - Recreation



Year-to-Date (YTD) Revenue and Expenses Compared to Budget – OPERATING FUNDS

Refer to Chart C-1

- This graph compliments the preceding spreadsheet, and reflects revenue and expenses for Operating Funds.
 - YTD revenues are \$7,547,533 and represent 88.5% of the annual budget.
 - YTD expenses are \$6,036,154 and represent 69.0% of the annual budget.

Year-to-Date (YTD) Revenue and Expenses as a % of Budget – OPERATING FUNDS - 5 Year History

Refer to Chart C-2

This graph reflects revenue and expenses for Operating Funds through the third quarter.

- The graph is strictly % based. As the annual budget targets vary from year to year, it should not be considered the only tool for measuring performance.

Net Performance – OPERATING FUNDS - 5 Year History (3rd Quarter vs. 1st-3rd Quarters)

Refer to Chart C-3

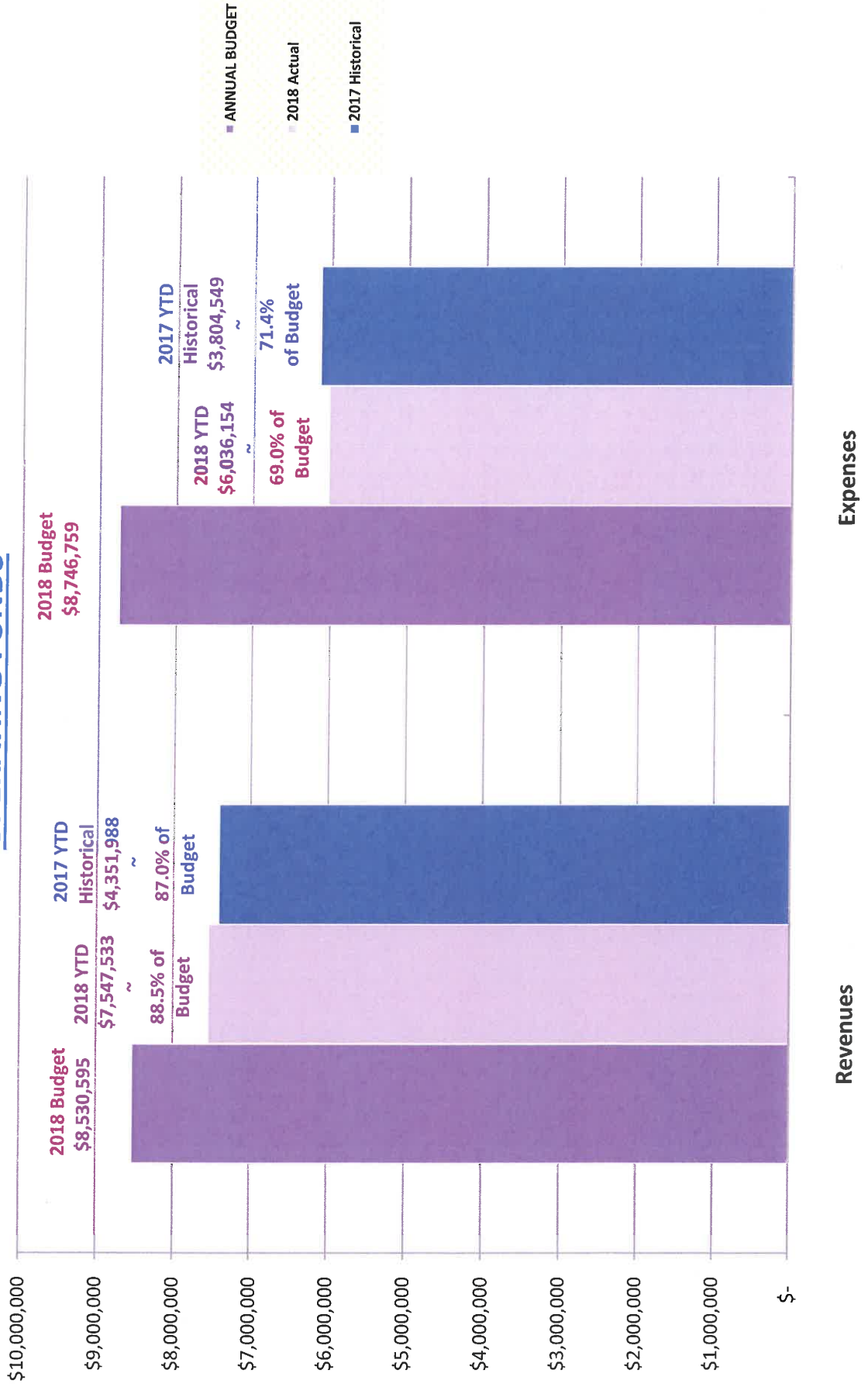
This graph reflects NET performance for Operating Funds for the 3rd quarter, as compared to the 1st through 3rd quarters of the fiscal year.

- The graph on the left includes a 5 year history of net performance for the **Third Quarter** only (July-Aug-Sept).
- The graph on the right includes a 5 year history of net performance **through the Third Quarter** (Jan-Sept).

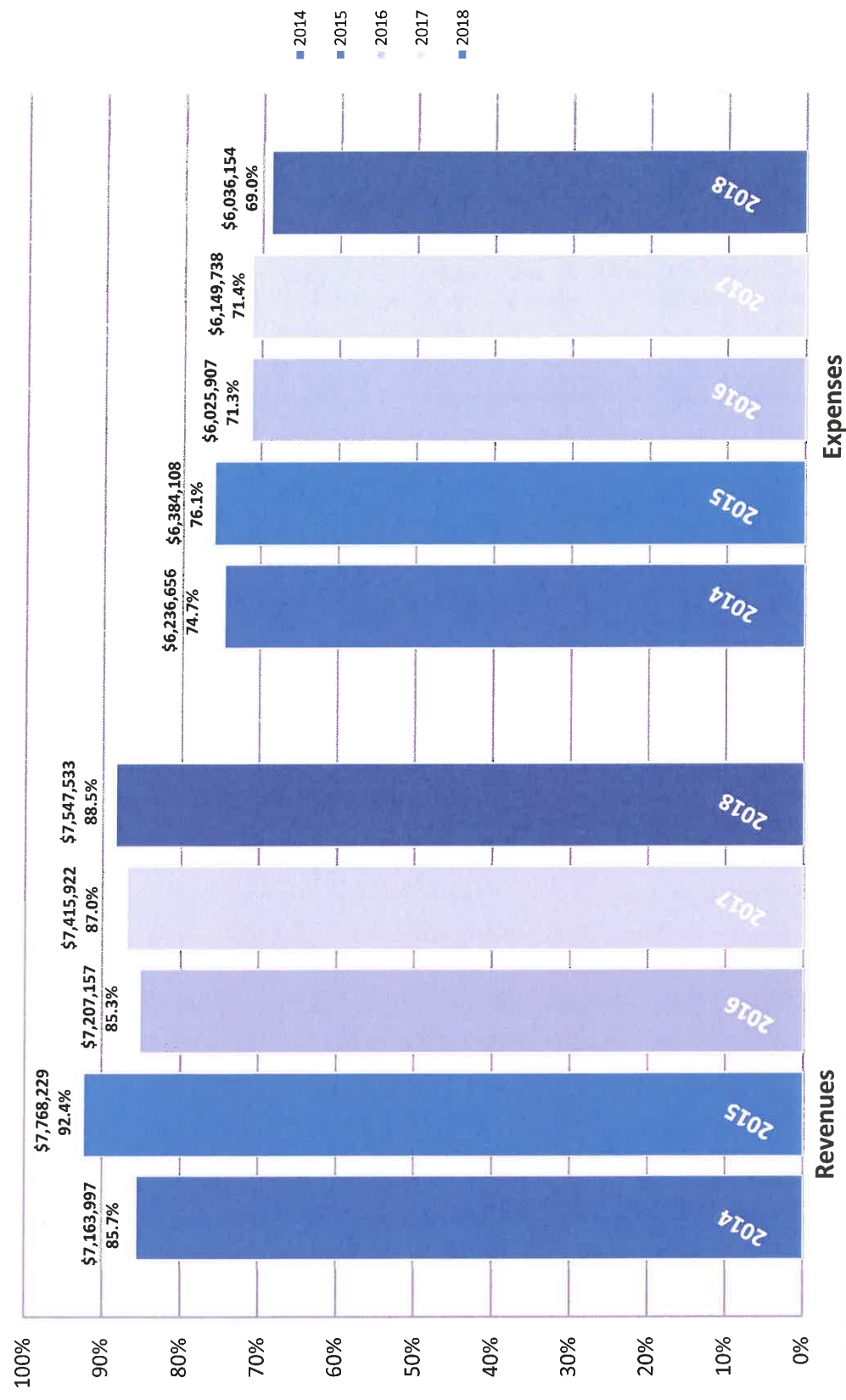
** Refer to 2017 for best comparison; that year operated under the same Deferred Revenue system.*

Carol Stream Park District
YTD Revenue & Expense as a % Budget
3rd Quarter - Fiscal Year Ending 12/31/18
(Chart C-1)

OPERATING FUNDS

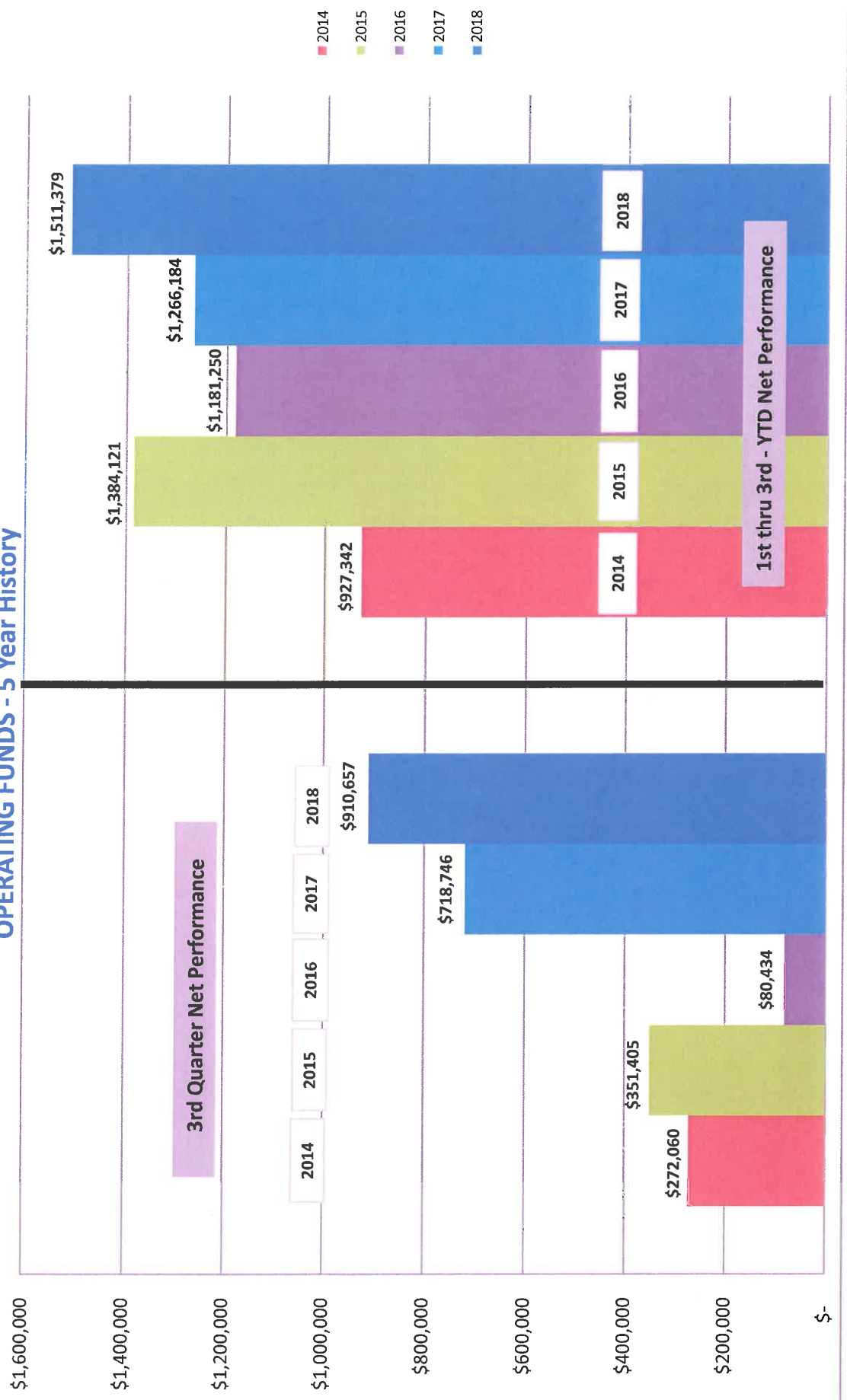


Carol Stream Park District
(Chart C-2)
YTD Revenue & Expense as a % of Budget
3rd Quarter - Fiscal Year Ending 12/31/18
OPERATING FUNDS - 5-Year History



Carol Stream Park District
 Net Performance
 (Chart C-3)

3rd Quarter vs. 1st thru 3rd Quarters - Fiscal Year Ending 12/31/18
 OPERATING FUNDS - 5 Year History





Year-to-Date (YTD) Revenue and Expenses – Monthly Comparison – RECREATION FUND

Refer to Chart D

This report includes revenue, expense, and net performance of only the **Recreation Fund**. Eight years of data is included.

- **Third Quarter** net performance of the **Recreation Fund** (July-Aug-Sept) is \$331,060.
 - Third quarter performance is ahead of last year's performance.
 - Staffing changes contributed to the improved performance.
 - Strong performance of Programs also contributed.

Carol Stream Park District

(Chart D)

YTD Revenues & Expenses - Monthly Comparisons
3rd Quarter - Fiscal Year Ending 12/31/18

RECREATION FUND - Corresponds to Attachments D-1, D-2, and D-3

Calendar Year	1st Quarter Totals		2nd Quarter Totals		3rd Quarter Totals			4th Quarter Totals		1st-4th Quarter YTD Totals		YTD % of Annual Budget	
	Revenue	Expense	Revenue	Expense	July	August	September	Revenue	Expense	Revenue	Expense	Revenue	Expense
2011	Revenue	\$ 798,094	\$ 842,960	\$ 1,310,964	\$ 282,203	\$ 307,811	\$ 665,806	\$ 541,946	\$ 3,906,825	\$ 3,819,632	\$ 3,906,825	102.3%	\$ 3,819,632
	Expense	\$ 596,254	\$ 260,348	\$ 850,302	\$ 415,578	\$ 461,805	\$ 348,794	\$ 917,972	\$ 3,598,704	\$ 3,537,926	\$ 3,598,704	101.7%	\$ 3,537,926
	Net	\$ 201,840	\$ (65,066)	\$ 460,662	\$ (133,374)	\$ (163,994)	\$ 317,012	\$ (376,026)	\$ 308,120	\$ 281,706	\$ 308,120		\$ 281,706
2012	Revenue	\$ 849,275	\$ 226,164	\$ 1,353,182	\$ 285,454	\$ 272,441	\$ 649,487	\$ 3,409,848	\$ 3,832,632	\$ 3,825,794	\$ 3,832,632	100.2%	\$ 3,825,794
	Expense	\$ 744,693	\$ 291,135	\$ 971,981	\$ 407,157	\$ 508,630	\$ 348,637	\$ 2,881,098	\$ 3,736,730	\$ 3,706,940	\$ 3,736,730	100.6%	\$ 3,706,940
	Net	\$ 104,582	\$ (64,971)	\$ 381,201	\$ (121,702)	\$ (236,189)	\$ 300,850	\$ (482,849)	\$ 95,901	\$ 118,693	\$ 95,901		\$ 118,693
2013	Revenue	\$ 865,392	\$ 258,464	\$ 1,417,695	\$ 294,582	\$ 361,849	\$ 822,752	\$ 912,037	\$ 4,674,308	\$ 4,317,643	\$ 4,674,308	108.3%	\$ 4,317,643
	Expense	\$ 755,404	\$ 315,767	\$ 884,138	\$ 378,613	\$ 611,868	\$ 399,172	\$ 1,728,325	\$ 4,757,520	\$ 4,395,662	\$ 4,757,520	108.2%	\$ 4,395,662
	Net	\$ 109,988	\$ (57,304)	\$ 533,557	\$ (84,031)	\$ (250,018)	\$ 423,581	\$ (816,288)	\$ (83,212)	\$ (78,019)	\$ (83,212)		\$ (78,019)
2014	Revenue	\$ 1,311,311	\$ 353,141	\$ 1,022,993	\$ 374,971	\$ 413,337	\$ 792,888	\$ 863,323	\$ 5,506,689	\$ 5,622,602	\$ 5,506,689	97.9%	\$ 5,622,602
	Expense	\$ 1,208,079	\$ 437,179	\$ 1,292,770	\$ 564,257	\$ 718,978	\$ 428,018	\$ 1,274,089	\$ 5,486,190	\$ 5,529,656	\$ 5,486,190	99.2%	\$ 5,529,656
	Net	\$ 103,232	\$ (84,039)	\$ 730,223	\$ (189,286)	\$ (305,640)	\$ 364,870	\$ (130,056)	\$ (390,766)	\$ 20,498	\$ 20,498		\$ 92,946
2015	Revenue	\$ 1,320,736	\$ 360,019	\$ 1,159,537	\$ 431,070	\$ 441,229	\$ 808,810	\$ 593,415	\$ 5,446,509	\$ 5,783,771	\$ 5,446,509	94.2%	\$ 5,783,771
	Expense	\$ 1,210,282	\$ 429,483	\$ 1,333,404	\$ 735,726	\$ 529,366	\$ 486,736	\$ 1,298,459	\$ 5,593,572	\$ 5,778,387	\$ 5,593,572	96.8%	\$ 5,778,387
	Net	\$ 110,454	\$ (69,463)	\$ 826,133	\$ (304,655)	\$ (88,137)	\$ 322,074	\$ (295,043)	\$ (147,463)	\$ (147,463)	\$ (147,463)		\$ 5,385
2016	Revenue	\$ 1,391,430	\$ 648,918	\$ 844,947	\$ 339,404	\$ 319,236	\$ 835,364	\$ 829,269	\$ 5,544,301	\$ 5,813,394	\$ 5,544,301	95.4%	\$ 5,813,394
	Expense	\$ 1,165,616	\$ 403,019	\$ 1,234,977	\$ 761,240	\$ 594,441	\$ 441,361	\$ 1,274,763	\$ 5,472,999	\$ 5,736,668	\$ 5,472,999	95.4%	\$ 5,736,668
	Net	\$ 225,812	\$ (245,899)	\$ 609,970	\$ (421,836)	\$ (275,204)	\$ 394,004	\$ (445,494)	\$ (245,724)	\$ 71,902	\$ 71,902		\$ 74,726
2017	Revenue	\$ 918,039	\$ 401,130	\$ 1,231,843	\$ 578,490	\$ 397,471	\$ 923,633	\$ 944,567	\$ 5,746,381	\$ 5,887,257	\$ 5,746,381	97.6%	\$ 5,887,257
	Expense	\$ 1,191,900	\$ 433,236	\$ 688,175	\$ 633,875	\$ 497,241	\$ 517,163	\$ 1,366,874	\$ 5,648,265	\$ 5,774,176	\$ 5,648,265	97.6%	\$ 5,774,176
	Net	\$ (273,861)	\$ (32,107)	\$ 543,667	\$ (55,385)	\$ (99,770)	\$ 406,470	\$ (422,307)	\$ 98,117	\$ 113,081	\$ 98,117		\$ 113,081
2018	Revenue	\$ 945,957	\$ 439,243	\$ 1,213,335	\$ 574,343	\$ 704,222	\$ 680,959	\$ 1,599,525	\$ 4,897,985	\$ 5,856,681	\$ 4,897,985	83.6%	\$ 5,856,681
	Expense	\$ 1,087,307	\$ 390,450	\$ 675,711	\$ 583,890	\$ 671,392	\$ 373,183	\$ 1,628,465	\$ 4,210,237	\$ 5,751,202	\$ 4,210,237	73.2%	\$ 5,751,202
	Net	\$ (141,350)	\$ (48,794)	\$ 537,623	\$ (9,547)	\$ 32,830	\$ 307,777	\$ (331,080)	\$ 687,748	\$ 1,085,483	\$ 687,748		\$ 1,085,483



Year-to-Date Revenue and Expenses as a % of Budget – RECREATION FUND

Refer to Chart D-1

This graph compliments the preceding spreadsheet, and reflects the year-to-date revenue and expenses for the Recreation Fund.

- YTD revenues is \$4,897,985 and represents 83.6% of the annual budget.
- YTD expenses are \$4,210,237 and represents 73.2% of the annual budget.

Year-to-Date Revenue and Expenses as a % of Budget – 5 Year History

Refer to Chart D-2

This graph reflects revenue and expenses for the Recreation Fund as a percentage of the budget.

- As the annual budget targets vary from year to year, so does percentage of performance.

Net Performance – 5 Year History (3rd Quarter vs. 1st through 3rd Quarters)

Refer to Chart D-3

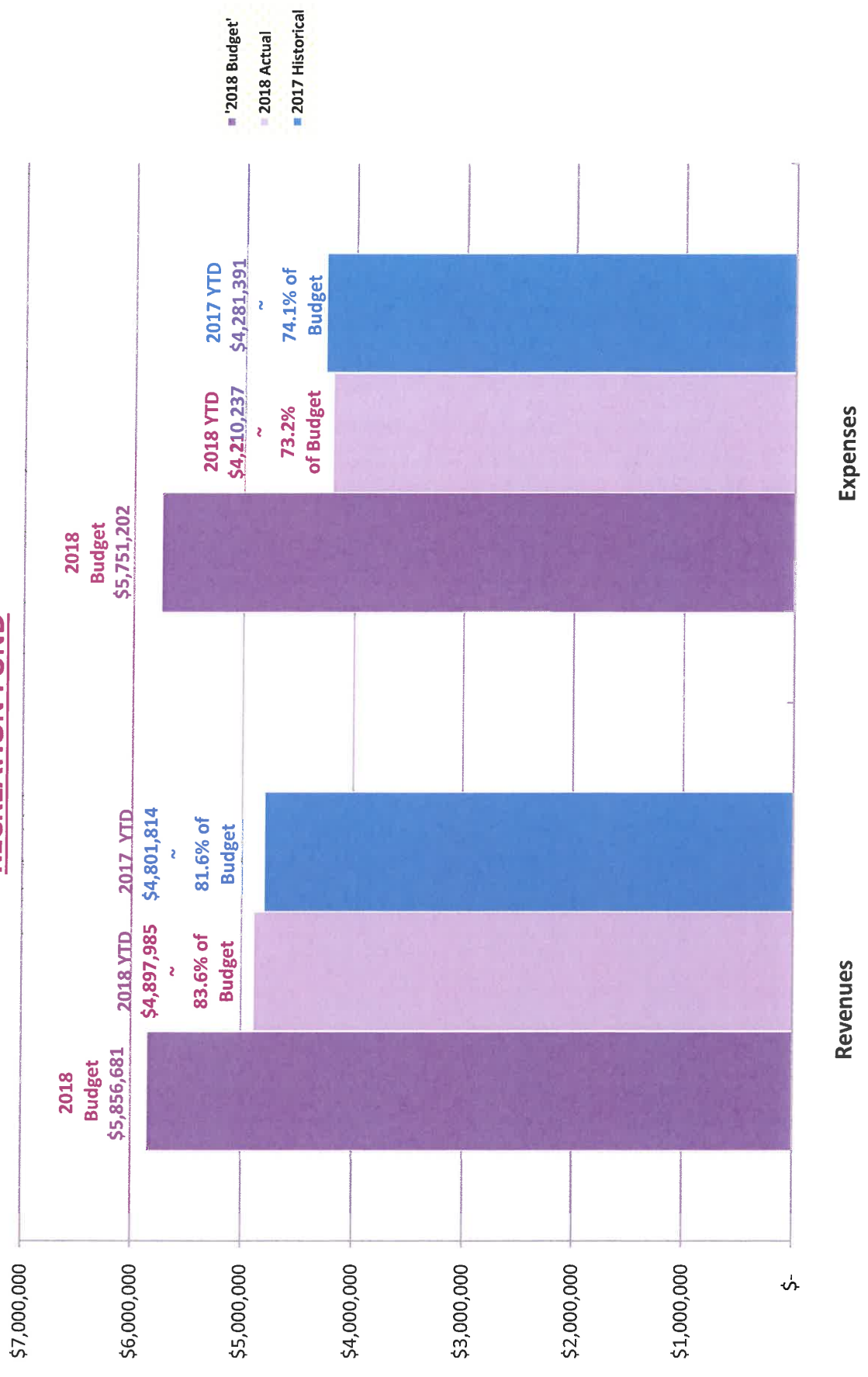
This graph reflects NET performance for the Recreation Fund.

- The graph on the left includes net performance for the **Third Quarter** only (July-Aug-Sept).
- The graph on the right includes NET performance through the **Third Quarter** (January-September).

Carol Stream Park District
YTD Revenue & Expenses as a % of Budget
3rd Quarter - Fiscal Year Ending 12/31/18

(Chart D-1)

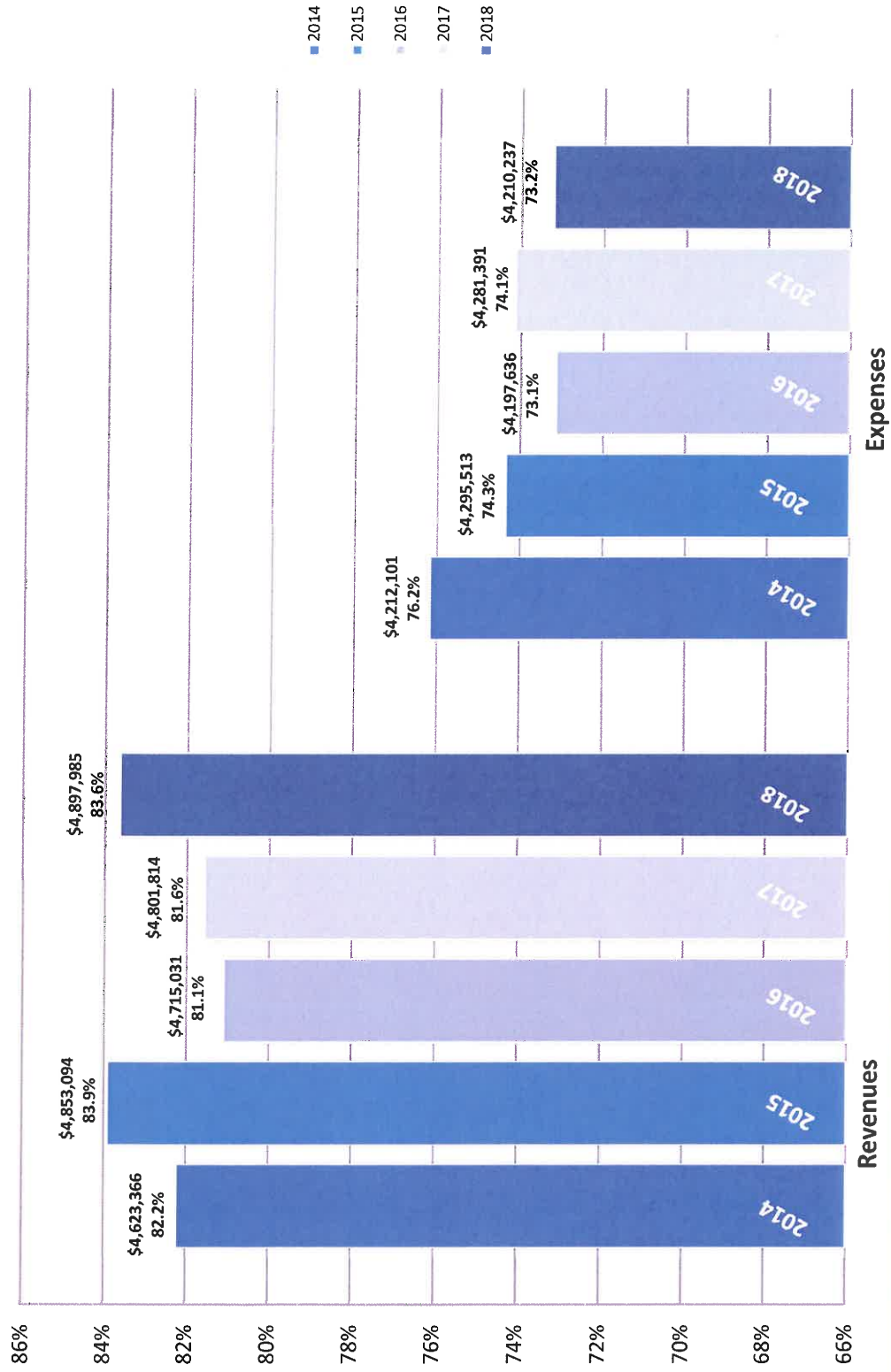
RECREATION FUND



■ '2018 Budget'
 ■ 2018 Actual
 ■ 2017 Historical

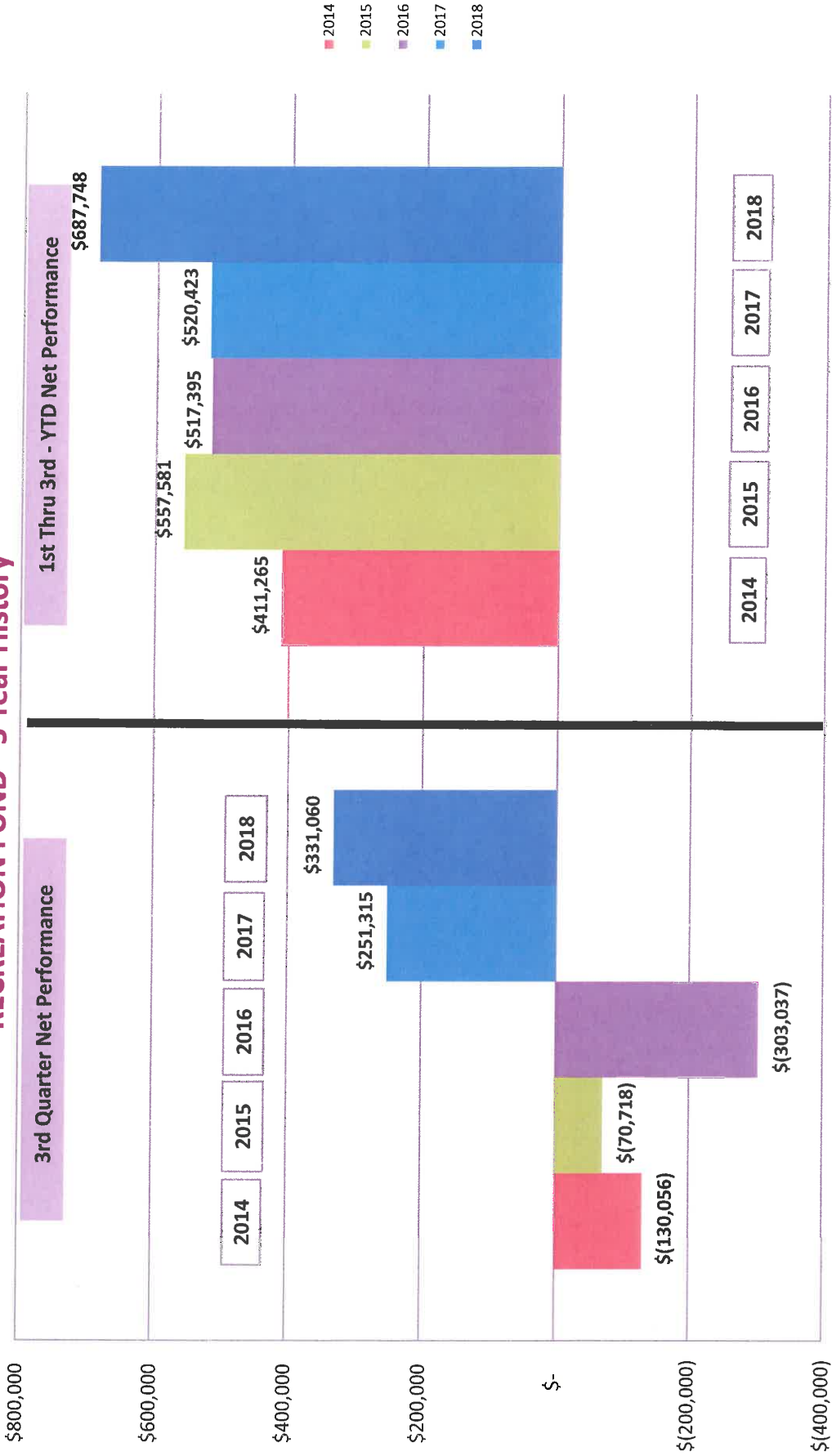
Carol Stream Park District
(Chart D-2)

YTD Revenue & Expense as a % of Budget
3rd Quarter - Fiscal Year Ending 12/31/18
RECREATION FUNDS - 5-Year History



Carol Stream Park District
Net Performance
3rd Quarter - Fiscal Year Ending 12/31/18
RECREATION FUND - 5 Year History

(Chart D-3)





Cost Recovery Model – Elk Trail Recreation Center

- This report reflects the Cost Recovery Modeling information for Elk Trail Recreation Center.
 - The Preschool Program mimics a typical school year, and therefore runs across two fiscal years.
 - Slightly lower enrollment for the 2018-2019 school year impacted first half performance.
 - The 2019-2020 school year enrollment is up slightly from the last school year.

Refer to Chart D-4

Carol Stream Park District

(Chart D-4)

YTD Revenues & Expenses - Monthly Comparisons

3rd Quarter - Fiscal Year Ending 12/31/18

Elk Trail Recreation Center - Cost Center/Cost Recovery Model

Calendar Year	1st Quarter			2nd Quarter			3rd Quarter			4th Quarter			1st-3rd Qtr Totals			1st-4th Quarter YTD Totals			YTD % of Annual Budget			Annual Elk Trail Budget
	Totals	% of Annl Budget	Totals	% of Annl Budget	Totals	% of Annl Budget	July	August	September	Totals	% of Annl Budget	Totals	% of Annl Budget	Totals	% of Annl Budget	Totals	% of Annl Budget	Totals	% of Annl Budget	Totals	% of Annl Budget	
2014	Revenue	\$ 85,835	43.8%	\$ 21,787	11.1%	\$ 107,621	\$ 3,473	\$ 3,732	\$ 15,270	\$ 22,475	11.5%	\$ 130,096	\$ 24,064	66.4%	\$ 26,368	\$ 154,160	78.7%	\$ 195,856	78.7%	\$ 154,160	12.3%	\$ 195,856
	Expense	\$ 43,467	26.4%	\$ 33,886	20.6%	\$ 77,354	\$ 3,082	\$ 4,286	\$ 11,414	\$ 18,781	11.4%	\$ 96,135	\$ 50,432	58.3%	\$ 146,567	\$ 146,567	88.9%	\$ 164,881	88.9%	\$ 146,567	30.6%	\$ 164,881
	Net	\$ 42,367		\$ (12,100)		\$ 30,268	\$ 392	\$ (554)	\$ 3,856	\$ 3,694		\$ 33,961	\$ (26,368)		\$ 7,594	\$ 7,594		\$ 30,975		\$ 7,594		\$ 30,975
2015	Revenue	\$ 78,991	35.2%	\$ 26,434	11.8%	\$ 105,425	\$ 5,129	\$ 3,132	\$ 14,346	\$ 22,607	10.1%	\$ 128,032	\$ 25,926	57.0%	\$ 25,926	\$ 153,957	68.5%	\$ 224,689	68.5%	\$ 153,957	11.5%	\$ 224,689
	Expense	\$ 43,344	25.0%	\$ 35,646	20.6%	\$ 78,990	\$ 3,806	\$ 5,451	\$ 12,286	\$ 21,543	12.4%	\$ 100,533	\$ 52,210	58.0%	\$ 52,210	\$ 152,742	88.1%	\$ 173,438	88.1%	\$ 152,742	30.1%	\$ 173,438
	Net	\$ 35,647		\$ (9,212)		\$ 26,435	\$ 1,324	\$ (2,319)	\$ 2,060	\$ 1,064		\$ 27,499	\$ (26,284)		\$ 1,215	\$ 1,215		\$ 51,251		\$ 1,215		\$ 51,251
2016	Revenue	\$ 81,521	42.6%	\$ 24,313	12.7%	\$ 105,835	\$ (1,684)	\$ (9,269)	\$ 12,662	\$ 1,709	0.9%	\$ 107,543	\$ 44,272	56.2%	\$ 44,272	\$ 151,816	79.4%	\$ 191,249	79.4%	\$ 151,816	23.1%	\$ 191,249
	Expense	\$ 46,431	23.3%	\$ 50,871	25.5%	\$ 97,302	\$ 14,729	\$ 11,132	\$ 11,970	\$ 37,832	19.0%	\$ 135,134	\$ 50,365	67.7%	\$ 50,365	\$ 185,499	93.0%	\$ 199,561	93.0%	\$ 185,499	25.2%	\$ 199,561
	Net	\$ 35,090		\$ (26,558)		\$ 8,532	\$ (16,413)	\$ (20,401)	\$ 692	\$ (36,123)		\$ (27,591)	\$ (6,092)		\$ (6,092)	\$ (33,683)		\$ (8,312)		\$ (33,683)		\$ (8,312)
2017	Revenue	\$ 48,560	28.7%	\$ 36,724	21.7%	\$ 85,284	\$ 4,758	\$ 1,992	\$ 15,047	\$ 21,797	12.9%	\$ 107,081	\$ 49,667	63.4%	\$ 49,667	\$ 156,748	92.7%	\$ 169,020	92.7%	\$ 156,748	29.4%	\$ 169,020
	Expense	\$ 37,541	21.3%	\$ 36,418	20.7%	\$ 73,958	\$ 6,214	\$ 5,629	\$ 10,621	\$ 22,464	12.7%	\$ 96,423	\$ 52,305	54.7%	\$ 52,305	\$ 148,727	84.4%	\$ 176,246	84.4%	\$ 148,727	29.7%	\$ 176,246
	Net	\$ 11,019		\$ 307		\$ 11,326	\$ (1,456)	\$ (3,637)	\$ 4,426	\$ (667)		\$ 10,659	\$ (2,638)		\$ (2,638)	\$ 8,021		\$ (7,226)		\$ 8,021		\$ (7,226)
2018	Revenue	\$ 50,689	31.7%	\$ 33,556	21.0%	\$ 84,245	\$ 4,339	\$ 1,521	\$ 15,183	\$ 21,043	13.2%	\$ 105,287	\$ -	65.8%	\$ -	\$ 105,287	65.8%	\$ 159,998	65.8%	\$ 105,287	0.0%	\$ 159,998
	Expense	\$ 38,194	23.5%	\$ 38,757	23.8%	\$ 76,951	\$ 5,408	\$ 5,131	\$ 10,450	\$ 20,989	12.9%	\$ 97,939	\$ -	60.3%	\$ -	\$ 97,939	60.3%	\$ 162,511	60.3%	\$ 97,939	0.0%	\$ 162,511
	Net	\$ 12,495		\$ (5,201)		\$ 7,294	\$ (1,069)	\$ (3,610)	\$ 4,733	\$ 54		\$ 7,348	\$ -		\$ -	\$ 7,348		\$ (2,513)		\$ 7,348		\$ (2,513)

Notes:

- ★ 2014 & 2015 - Elk Trail was not yet recognized as a full-cost center; expenses did not include all costs
- ★ 2017 & 2018 - Active Net Deferred Revenue accounting implemented.



Capital / Cap-Exempt / Special Recreation Revenues and Expenses – Monthly Comparison

Refer to Chart E

This report includes performance for the following funds:

- Special Recreation
 - Working Cash
 - Bond & Interest
 - Capital (and Capital Repair & Replacement)
 - Cash-in-Lieu
-
- Special Recreation is a special use (restricted) fund.
 - Capital dollars are intentionally spent down.
 - Performance is also a result of timing (when taxes are received for bond payments).

Bonds:

- Two bond and interest payments were made in the third quarter totaling \$76,456.25:
 - 2008D \$675.00
 - 2008F \$75,781.25

- These payments are in line with our debt schedule; tax receipts are levied to make these payments.

Carol Stream Park District

Comparison of Monthly Capital, Cap-Exempt, & Special Recreation Funds

2nd Quarter - Fiscal Year Ending 12/31/2018

Calendar Year	1st Quarter Totals			2nd Quarter Totals			First Half YTD			JULY			AUGUST			SEPTEMBER			3rd Quarter Totals			4th Quarter Totals			YTD TOTAL				
	Revenue	Expense	Net	Revenue	Expense	Net	Revenue	Expense	Net	Revenue	Expense	Net	Revenue	Expense	Net	Revenue	Expense	Net	Revenue	Expense	Net	Revenue	Expense	Net	Revenue	Expense	Net	Revenue	Expense
2009	\$ 34,353	\$ 758,859	\$ (724,536)	\$ 1,376,230	\$ 844,531	\$ 531,699	\$ 1,410,583	\$ 1,603,420	\$ (192,837)	\$ 68,498	\$ 675,951	\$ (607,452)	\$ 48,098	\$ 296,660	\$ (248,562)	\$ 1,236,779	\$ 1,738,897	\$ (502,118)	\$ 1,353,375	\$ 2,711,508	\$ (1,358,133)	\$ 458,047	\$ 1,378,194	\$ (920,147)	\$ 3,222,005	\$ 5,693,121	\$ (2,471,116)		
2010	\$ 341,510	\$ 728,680	\$ (387,170)	\$ 1,145,714	\$ 304,258	\$ 841,456	\$ 1,487,224	\$ 1,032,938	\$ 454,286	\$ 35,920.59	\$ 287,251.84	\$ (251,331.25)	\$ 59,470.05	\$ 497,437.66	\$ (437,967.61)	\$ 1,335,713.39	\$ 1,574,848.43	\$ (239,135.04)	\$ 1,431,104	\$ 2,359,538	\$ (928,434)	\$ 15,015,389	\$ 850,083	\$ 14,165,306	\$ 17,933,717	\$ 4,242,559	\$ 13,691,158		
2011	\$ 3,763	\$ 701,501	\$ (697,739)	\$ 1,543,839	\$ 3,268,339	\$ (1,724,500)	\$ 1,547,602	\$ 3,969,840	\$ (2,422,239)	\$ 29,484	\$ 507,540	\$ (478,055)	\$ 30,561	\$ 108,577	\$ (78,017)	\$ 1,419,284	\$ 813,744	\$ 605,540	\$ 1,479,328	\$ 1,429,861	\$ 49,468	\$ 8,084,388	\$ 2,769,747	\$ 5,314,641	\$ 11,111,318	\$ 8,169,448	\$ 2,941,870		
2012	\$ 18,695	\$ 1,261,338	\$ (1,242,643)	\$ 1,847,329	\$ 3,129,922	\$ (1,282,593)	\$ 1,866,024	\$ 4,391,259	\$ (2,525,235)	\$ 52,719.82	\$ 241,194.85	\$ (188,475)	\$ 23,288.66	\$ 1,405,421.02	\$ (1,382,132)	\$ 1,498,977.68	\$ 658,619.30	\$ 840,358	\$ 1,574,986	\$ 2,305,235	\$ (730,249)	\$ 446,997	\$ 6,644,325	\$ (6,197,327)	\$ 3,888,007	\$ 13,340,819	\$ (9,452,812)		
2013	\$ 15,317,988	\$ 5,219,450	\$ 10,098,538	\$ 1,617,955	\$ 1,479,982	\$ 137,973	\$ 16,935,943	\$ 6,699,432	\$ 10,236,511.42	\$ 55,882.31	\$ 302,385.62	\$ (246,503)	\$ 42,464.83	\$ 3,547,869.00	\$ (807,109.59)	\$ 1,388,598.06	\$ 807,109.59	\$ 581,488	\$ 1,486,945	\$ 4,657,364	\$ (3,170,419)	\$ 592,649	\$ 3,605,840	\$ (3,013,192)	\$ 19,015,537	\$ 14,962,636	\$ 4,052,901		
2014	\$ 1,076,298	\$ 905,849	\$ 170,449	\$ 2,071,365	\$ 1,232,402	\$ 838,963	\$ 3,147,663	\$ 2,138,251	\$ 1,009,413	\$ 55,057.86	\$ 813,262.61	\$ (758,205)	\$ 74,094.72	\$ 428,303.90	\$ (354,209)	\$ 1,729,388.06	\$ 705,240.16	\$ 1,024,148	\$ 1,858,541	\$ 1,946,807	\$ (88,266)	\$ 1,306,951	\$ 3,598,705	\$ (2,291,754)	\$ 6,313,155	\$ 7,683,762	\$ (1,370,608)		
2015	\$ 541	\$ 329,094	\$ (328,552)	\$ 2,225,965	\$ 1,074,003	\$ 1,151,962	\$ 2,226,506	\$ 1,403,096	\$ 823,410	\$ 87,023	\$ 230,040	\$ (143,016)	\$ 56,383	\$ 59,624	\$ (3,241)	\$ 1,854,524	\$ 535,097	\$ 1,319,427	\$ 1,997,931	\$ 824,760	\$ (1,173,170)	\$ 658,252	\$ 3,272,047	\$ (2,613,795)	\$ 4,882,688	\$ 5,499,903	\$ (617,215)		
2016	\$ 5,462	\$ 313,902	\$ (308,440)	\$ 2,417,244	\$ 1,493,934	\$ 923,310	\$ 2,422,706	\$ 1,807,836	\$ 614,870	\$ 40,311	\$ 245,988	\$ (205,678)	\$ 68,924	\$ 65,608	\$ 3,316	\$ 1,978,348	\$ 709,027	\$ 1,269,321	\$ 2,087,583	\$ 1,020,624	\$ 1,066,959	\$ 331,267	\$ 3,634,390	\$ (3,303,123)	\$ 4,841,556	\$ 6,462,850	\$ (1,621,294)		
2017	\$ 7,805	\$ 241,518	\$ (233,713)	\$ 2,581,166	\$ 1,577,168	\$ 1,003,998	\$ 2,588,971	\$ 1,818,686	\$ 770,286	\$ 18,384	\$ 146,126	\$ (127,742)	\$ 55,984	\$ 51,715	\$ 4,269	\$ 2,258,044	\$ 394,483	\$ 1,863,561	\$ 2,332,412	\$ 592,324	\$ 1,740,088	\$ 147,052	\$ 3,560,179	\$ (3,413,127)	\$ 5,068,435	\$ 5,971,189	\$ (802,754)		
2018	\$ 7,880	\$ 132,247	\$ (124,367)	\$ 2,799,217	\$ 1,182,023	\$ 1,617,194	\$ 2,807,097	\$ 1,314,271	\$ 1,492,826	\$ 16,449	\$ 146,286	\$ (129,836)	\$ 983,136	\$ 24,622	\$ 222,271	\$ 1,272,602	\$ 222,271	\$ 1,050,332	\$ 2,272,188	\$ 393,179	\$ 1,879,009	\$ -	\$ -	\$ -	\$ 5,079,285	\$ 1,707,449	\$ 3,371,835		

Capital & Cap-Exempt Funds Include:

- 25 - Special Recreation
- 29 - Working Cash
- 30 - Bond & Interest
- 34 & 42 - Capital
- 35 - Cash in Lieu



Investments for Fiscal 2018

Refer to Chart F

The chart is a summary of the District's investments for the current fiscal year.

- Average interest earned during the Third Quarter is 1.758%; last quarter it was 1.711%. A conservative increase in interest earnings continues:
 - The cumulative average for interest earned in 2017 was 1.083%
 - The cumulative average for interest earned in 2016 was 0.504%
 - The cumulative average for interest earned in 2015 was 0.403%
 - The cumulative average for interest earned in 2014 was 0.320%
 - The cumulative average for interest earned in 2013 was 0.211%
 - The cumulative average for interest earned in 2012 was 0.299%

- Investments are scheduled in line with statutory limitations, the District's investment policy, spending needs and project schedules.

**Carol Stream Park District
Investments
3rd Quarter - Fiscal Year Ending 12/31/18**

Illinois Trust	Fund Balance Investments	TERM	RATE	2018 YTD BALANCE INVESTED	2018 Actual Interest RECEIVED
Illinois Trust \$	Total Illinois Trust (Fund Balance ('savings'))	Q3/18	1.734%	\$ 976,000.00	\$ 12,727.79
BMO Harris	Fund Balance Investments				
BMO Harris	Total BMO Harris (Fund Balance ('savings'))	Q3/18	0.000%	\$ -	\$ 6,066.56
PMA	Capital Repair/Replacement Investments				
R/R \$	Total Repair/Replacement	Q3/18	1.650%	\$ 733,897.44	\$ 10,462.39
	TOTAL INVESTMENTS			\$ 1,709,897.44	\$ 29,256.74
Balance as of:					
9/30/2018	Federated Treasury Funds (Liquid \$-2013)		1.810%	\$ 32,830.56	\$ 321.18
9/30/2018	Citibank Funds (Liquid \$-R/R)		1.970%	\$ 444,267.45	\$ 5,485.37
	Contains 2011B, 2013 \$ grant \$	Q3/18	1.890%		
	TOTAL CAPITAL + FUND BALANCE \$			\$ 2,186,995.45	\$ 35,063.29
	includes liquid capital \$	avg. %			
		Q3	1.758%		

*** NOTE: No capital investment earnings for Q2-Q4; all funds have been transferred to Federated Treasury Funds, which are considered Liquid Funds as required by spend-down regulations.**



Operational Repair & Repair – Recreation

Refer to Chart G

- Reflects a running total of the earned revenue dollars being shifted from the Recreation Fund to a designated repair & replacement fund.
- There is a current balance of \$328,995 in the Recreation Repair & Replacement Fund. Although earmarked for recreation programming related repairs or replacements, this balance is considered part of the Recreation Fund Balance.

Operational Repair & Repair – Corporate

Refer to Chart H

- Reflects a running total of the earned revenue dollars being shifted from the Corporate Fund to a designated repair & replacement fund.
- There is a current balance of \$81,971 in the Corporate Repair & Replacement Fund. Although earmarked for corporate related repairs or replacements, this balance is considered part of the Corporate (General) Fund Balance.

The combined balance of both operational repair & replacement funds is \$410,966.39.

Carol Stream Park District

Recreation Operational Repair/Replacement

3rd Quarter - Fiscal Year Ending 12/31/18

	Program Surcharge	CSYFA / GBN Turf	Fitness	DS7 IGA / FVRC Pool	Capital - Gym Rentals	Capital - CCMG	Capital - CCWP	Capital - McCaslin	Capital - ETRC	Capital - Concessions-CCWP	Capital - Concessions-McCaslin	Capital - Concessions-FVRC	Totals
	12-413	12-702	12-749	12-748	12-745	12-761	12-733	12-760	12-754	12-790	12-791	12-792	
Revenues:		8,000.00											
Expenditures	8,000.00												8,000.00
Year End 12/31/2012		8,000.00											8,000.00
Revenues:		4,000.00	16,758.88										20,758.88
Expenditures													
Year End 12/31/2013		12,000.00	16,758.88										28,758.88
Revenues:			11,555.29	35,000.00									46,555.29
Expenditures													
Year End 12/31/2014		12,000.00	28,338.82	35,000.00									75,338.82
Revenues:		8,000.00	10,872.08	35,000.00									53,872.08
Expenditures													
Year End 12/31/2015		20,000.00	39,210.65	70,000.00									129,210.65
Revenues:		4,000.00	18,216.88	35,000.00		3,207.75	1,217.24	6,076.00					67,717.87
Expenditures			(7,028.82)					(4,370.00)					(7,028.82)
Year End 12/31/2016		24,000.00	50,409.88	105,000.00		3,207.75	1,217.24	6,076.00					189,904.67
Revenues:	15,942.00	4,000.00	47,468.56	35,000.00		3,164.25	3,435.25	7,598.75	590.00				114,834.81
Expenditures	(4,390.00)		(12,647.54)					(4,370.00)					(32,387.54)
Year End 12/31/2017	8,375.00	28,000.00	85,225.70	140,000.00		6,392.00	4,662.49	9,099.75	390.00				282,144.94
Revenues:	8,218.50		39,539.50	35,000.00		2,454.50		5,559.75	745.00	1,031.83	2,520.09		90,379.17
Expenditures	(4,390.00)		(32,882.83)			(1,545.82)	(140.11)	(4,370.00)					(48,528.85)
Year End 12/31/2018	12,203.50	28,000.00	85,882.37	175,000.00		7,310.58	4,522.38	11,389.50	1,135.00	1,031.83	2,520.09		328,995.25

Carol Stream Park District
General Operational Repair/Replacement
3rd Quarter - Fiscal Year Ending 12/31/18

(Chart H)

	General	Bark Park	IT Replace / Summary	Totals
	11-7XX	11-724	11-713	
Revenues	91,303.88	-	-	91,303.88
Expenditures	(67,107.74)	-	-	(67,107.74)
Year End 12/31/2012	24,196.14	-	-	24,196.14
Revenues	16,414.58	-	-	16,414.58
Expenditures	(1,450.85)	-	-	(1,450.85)
Year End 12/31/2013	39,159.87	-	-	39,159.87
Revenues	4,322.86	-	-	4,322.86
Expenditures	(459.99)	-	-	(459.99)
Year End 12/31/2014	43,022.74	-	-	43,022.74
Revenues	6,834.97	-	-	6,834.97
Expenditures	(30,916.54)	-	-	(30,916.54)
Year End 12/31/2015	18,941.17	-	-	18,941.17
Revenues	10,669.11	3,000.00	16,750.00	30,419.11
Expenditures	-	-	-	-
Year End 12/31/2016	29,610.28	3,000.00	16,750.00	49,360.28
Revenues	5,518.63	-	12,300.00	17,818.63
Expenditures	(9,348.00)	-	-	(9,348.00)
Year End 12/31/2017	25,780.91	3,000.00	29,050.00	57,830.91
Revenues	13,027.73	1,400.00	9,712.50	24,140.23
Expenditures	-	-	-	-
Year End 12/31/2018	38,808.64	4,400.00	38,762.50	81,971.14