



Quarterly Treasurers Report
Fiscal Year Ending December 31, 2017
Final Year End Report – Fourth Quarter

Presented To: Finance Committee and Park Board of Commissioners

From: Sue Rini, Director of Finance & Administration
Lisa Scumaci, Controller



The following is the Quarterly Treasurers Report for the Carol Stream Park District for the **fourth quarter** of fiscal year ending December 31, 2017.

Current Fund Balance

Refer to Chart A

- All balances reflect unaudited values.
- The ancillary funds (Paving, FICA, Audit, Liability, and IMRF) are still listed separately from the Corporate Fund; this will change in next year's Treasurer's Reports.
- While Current Fund Balances - Chart A reflects a small negative balance in Recreation Fund 20, the unrestricted, FULL fund balance reflects a positive balance of \$274,886. All other funds reflect a positive balance.
- The Fourth Quarter **Combined Fund Balance is \$4,978,411**. This includes all operating, restricted use funds, the balance of the bond proceeds, capital, and all repair & replacement dollars.
 - The fourth quarter ending balance for all **Operating Funds is \$1,089,541**. Operating funds include:
 - ✓ Corporate
 - ✓ Corporate Repair & Replacement
 - ✓ Recreation
 - ✓ Recreation Repair & Replacement
 - ✓ Paving & Lighting
 - ✓ FICA
 - ✓ Audit
 - ✓ Liability
 - ✓ IMRF



- The Year-to-Date (YTD) change in the Operating Fund Balance reflects an increase of \$320,254.
 - This compares to Operating Fund growth in 2015 of \$78,903, and \$224,025 in 2016.
- **Repair & Replacement Funds**
 - **“Capital” Repair & Replacement** dollars are included in the “2010 REF FUND 42” balance. These funds are the result of a PARC and OSLAD grant and are restricted for use on capital expenditures. These funds now support the District’s equipment and fleet replacement, and major capital repairs. Investment earnings support the growth of this fund.
 - ✓ The current balance of this fund is \$1,408,217.
 - **“Operating” Repair & Replacement** dollars are separate from the line item above; there is one fund for Corporate Repair & Replacement, and one for Recreation Repair & Replacement. These funds are the result of budgeted transfers from operating dollars and earned revenues. While they are earmarked for specific categories, these dollars are considered unrestricted.
 - ✓ The current balance of Corporate Repair & Replacement Fund is \$56,586.
 - ✓ The current balance of the Recreation Repair & Replacement fund is \$276,315.
- Total **Capital Dollars** available are \$1,924,202
 - \$1,408,217 of this balance is earmarked for capital repair & replacement projects.

Carol Stream Park District

Current Fund Balance

4th Quarter - Fiscal Year Ending 12/31/17

	CORP FUND 10	CORP R&R FUND 11	REC R&R FUND 12	REC FUND 20	PAVING FUND 21	F.I.C.A. FUND 22	AUDIT FUND 23	LIABILITY FUND 24	SPEC. REC. FUNDS 25	IMRF FUND 26	WRKG. CASH FUND 29	BOND FUND 30	CAPITAL FUND 34	CASH-IN-LIEU FUND 35	2010 REF FUND 42	TOTAL
January 1 Beginning Fund Balances	\$ 403,620	\$ 49,360	\$ 189,905	\$ (99,545)	\$ 3,112	\$ 80,875	\$ 3,691	\$ 55,972	\$ 130,194	\$ 82,299	\$ 100,000	\$ 1,193,792	\$ 324,651	\$ 85,808	\$ 2,957,179	\$ 5,560,911
January Net	\$ (90,198)	\$ 5,044	\$ -	\$ (46,748)	\$ 0	\$ (19,825)	\$ (357)	\$ (3,833)	\$ (3,502)	\$ (21,898)	\$ -	\$ 4,254	\$ (1,329)	\$ -	\$ (2,300)	\$ (180,679)
Fund Balance 1/31	\$ 313,422	\$ 54,404	\$ 189,905	\$ (146,293)	\$ 3,112	\$ 61,050	\$ 3,335	\$ 52,139	\$ 126,692	\$ 60,412	\$ 100,000	\$ 1,198,046	\$ 323,322	\$ 85,808	\$ 2,954,879	\$ 5,380,233
February Net	\$ (109,934)	\$ 7,703	\$ -	\$ (97,633)	\$ -	\$ (21,520)	\$ (357)	\$ (17,853)	\$ (1,867)	\$ (22,199)	\$ -	\$ (2,500)	\$ (1,899)	\$ -	\$ (104,562)	\$ (372,621)
Fund Balance 2/28	\$ 203,488	\$ 62,107	\$ 189,905	\$ (243,926)	\$ 3,112	\$ 39,530	\$ 2,978	\$ 34,286	\$ 124,826	\$ 38,213	\$ 100,000	\$ 1,195,546	\$ 321,423	\$ 85,808	\$ 2,850,318	\$ 5,007,612
March Net	\$ (90,301)	\$ 975	\$ -	\$ (129,481)	\$ 1	\$ (21,846)	\$ (356)	\$ (20,193)	\$ (70,165)	\$ (22,524)	\$ -	\$ (23,659)	\$ (7,669)	\$ -	\$ (18,267)	\$ (403,736)
Fund Balance 3/31	\$ 113,187	\$ 63,081	\$ 189,905	\$ (373,407)	\$ 3,112	\$ 17,685	\$ 2,621	\$ 14,092	\$ 54,641	\$ 15,689	\$ 100,000	\$ 1,171,888	\$ 313,724	\$ 85,808	\$ 2,832,051	\$ 4,603,877
April Net	\$ (63,786)	\$ 4,238	\$ -	\$ 31,409	\$ -	\$ (21,487)	\$ (405)	\$ (17,204)	\$ 4,297	\$ (22,713)	\$ -	\$ (504,676)	\$ (4,178)	\$ -	\$ (190,300)	\$ (784,805)
Fund Balance 4/30	\$ 49,400	\$ 67,320	\$ 189,905	\$ (341,998)	\$ 3,112	\$ (3,803)	\$ 2,217	\$ (3,112)	\$ 58,938	\$ (7,024)	\$ 100,000	\$ 667,012	\$ 309,546	\$ 85,808	\$ 2,641,751	\$ 3,819,072
May Net	\$ (40,433)	\$ 16,232	\$ 24,083	\$ (32,107)	\$ -	\$ (23,090)	\$ (18,115)	\$ (18,737)	\$ (13,436)	\$ (23,527)	\$ -	\$ -	\$ -	\$ -	\$ (163,216)	\$ (282,347)
Fund Balance 5/31	\$ 9,967	\$ 83,552	\$ 213,988	\$ (374,104)	\$ 3,112	\$ (26,893)	\$ (15,899)	\$ (21,846)	\$ 45,501	\$ (30,551)	\$ 100,000	\$ 667,012	\$ 309,546	\$ 85,808	\$ 2,478,535	\$ 3,526,725
June Net	\$ 567,015	\$ 8,456	\$ (2,790)	\$ 543,667	\$ 15,416	\$ 115,906	\$ 12,189	\$ 99,995	\$ 139,284	\$ 116,549	\$ -	\$ 1,830,055	\$ -	\$ -	\$ (93,831)	\$ 3,351,910
Fund Balance 6/30	\$ 576,982	\$ 92,008	\$ 211,197	\$ 169,863	\$ 18,528	\$ 89,013	\$ (3,710)	\$ 78,146	\$ 184,785	\$ 85,998	\$ 100,000	\$ 2,497,067	\$ 309,546	\$ 85,808	\$ 2,384,703	\$ 6,878,636
July Net	\$ (133,040)	\$ 635	\$ 5,140	\$ (55,985)	\$ (607)	\$ (26,577)	\$ (2,272)	\$ (26,338)	\$ (1,360)	\$ (21,808)	\$ -	\$ 15,467	\$ -	\$ -	\$ (141,849)	\$ (387,984)
Fund Balance 7/31	\$ 443,942	\$ 92,643	\$ 216,337	\$ 114,778	\$ 17,921	\$ 62,436	\$ (5,982)	\$ 51,808	\$ 183,425	\$ 64,190	\$ 100,000	\$ 2,512,534	\$ 309,546	\$ 85,808	\$ 2,242,854	\$ 6,490,642
August Net	\$ (113,843)	\$ 465	\$ 3,911	\$ (99,770)	\$ (24,602)	\$ (22,115)	\$ (81)	\$ (12,974)	\$ 3,401	\$ (19,055)	\$ -	\$ 47,197	\$ (6,494)	\$ -	\$ (39,836)	\$ (263,765)
Fund Balance 8/31	\$ 329,099	\$ 93,108	\$ 220,248	\$ 14,408	\$ (6,681)	\$ 40,321	\$ (6,053)	\$ 38,834	\$ 186,826	\$ 45,136	\$ 100,000	\$ 2,559,732	\$ 303,053	\$ 85,808	\$ 2,203,018	\$ 6,206,847
September Net	\$ 517,143	\$ (5,861)	\$ 14,458	\$ 406,470	\$ 13,985	\$ 114,839	\$ 10,692	\$ 86,697	\$ 109,406	\$ 109,239	\$ -	\$ 1,885,923	\$ (522)	\$ -	\$ (131,246)	\$ 3,130,622
Fund Balance 9/30	\$ 846,242	\$ 87,247	\$ 234,706	\$ 420,978	\$ 6,705	\$ 155,160	\$ 4,629	\$ 125,531	\$ 296,233	\$ 154,375	\$ 100,000	\$ 4,445,655	\$ 302,531	\$ 85,808	\$ 2,071,772	\$ 9,337,469
October Net	\$ (68,704)	\$ (34,564)	\$ 37,181	\$ (33,029)	\$ 484	\$ (17,162)	\$ 38	\$ (15,201)	\$ (26,318)	\$ (18,461)	\$ -	\$ (2,828,349)	\$ -	\$ -	\$ (24,176)	\$ (3,029,259)
Fund Balance 10/31	\$ 777,538	\$ 52,683	\$ 271,886	\$ 387,949	\$ 7,188	\$ 137,998	\$ 4,667	\$ 110,330	\$ 269,915	\$ 135,914	\$ 100,000	\$ 1,616,306	\$ 302,531	\$ 85,808	\$ 2,047,556	\$ 6,308,210
November Net	\$ (113,422)	\$ 393	\$ 3,726	\$ (108,406)	\$ 211	\$ (19,552)	\$ (189)	\$ (15,793)	\$ (10,673)	\$ (21,368)	\$ -	\$ 29,349	\$ (1,881)	\$ -	\$ (79,989)	\$ (337,834)
Fund Balance 11/30	\$ 664,117	\$ 53,066	\$ 275,613	\$ 279,443	\$ 7,400	\$ 118,446	\$ 4,478	\$ 94,537	\$ 259,242	\$ 114,516	\$ 100,000	\$ 1,645,655	\$ 300,650	\$ 85,808	\$ 1,967,607	\$ 5,970,576
December Net	\$ (150,266)	\$ 3,520	\$ 702	\$ (280,872)	\$ 225	\$ (29,875)	\$ (359)	\$ (32,157)	\$ (3,946)	\$ (33,292)	\$ -	\$ (421,269)	\$ (1,471)	\$ -	\$ (43,405)	\$ (982,164)
Fund Balance 12/31	\$ 513,851	\$ 56,586	\$ 276,315	\$ (1,429)	\$ 7,625	\$ 88,570	\$ 4,119	\$ 62,380	\$ 255,295	\$ 81,224	\$ 100,000	\$ 1,224,386	\$ 298,179	\$ 85,808	\$ 1,924,202	\$ 4,978,411
Combined Funds:	Corporate	570,437	Recreation	274,886											1,408,217	Capital R&R
BUDGETED ENDING BALANCES	\$ 412,407	\$ 45,410	\$ 286,836	\$ 13,536	\$ 4,278	\$ 80,886	\$ 4,171	\$ 69,409	\$ 257,473	\$ 87,959	\$ 100,000	\$ 1,076,182	\$ 274,851	\$ 85,807	\$ 982,828	\$ 3,781,833
By Individual Fund	\$ 457,818	\$ -	\$ -	\$ 300,371	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
* Combined Funds	\$ 649,095	N/A	N/A	\$ 681,865	per plans	\$ 75,000	\$ 1,000	\$ 75,000	per plans	\$ 75,000	\$ 100,000	per debt	TBD	n/a	n/a	
Target Balance:					per plans	\$ 75,000	\$ 1,000	\$ 75,000	per plans	\$ 75,000	\$ 100,000	per debt	TBD	n/a	n/a	

Operating Fund Bug Balance: \$ 769,288
 Operating Fund End Balance: \$ 1,089,541
 Change in Operating Balance: \$ 320,254



Year-to-Date (YTD) Revenues and Expenses – Monthly Comparison – ALL FUNDS

[Refer to Chart B](#)

- This report includes revenue, expense and net performance totals for ALL FUNDS – therefore, operating dollars, capital dollars, cap-exempt (bond & interest dollars), and special recreation dollars are reflected in the totals. This report does not necessarily gauge operational performance; it is more relevant for cash flow purposes.
- Not all funds have the same goals or ‘targets’. While capital funds (specifically bond proceeds) are intentionally spent down and will result in a negative net, some operating funds (like Audit, IMRF, FICA) are targeted to break even or maintain a small balance, and other operating funds (Corporate or Recreation) target a more significant positive net performance.
- **Fourth Quarter net performance including all funds is \$(4,359,058); overall year-end net performance is \$(582,500)**
 - Fourth quarter performance is typically negative; minimal tax receipts are received.
 - Intentional spend down of Capital funds cause the negative overall performance.

Carol Stream Park District

YTD Revenue & Expense - Monthly Comparison
4th Quarter - Fiscal Year Ending 12/31/17

ALL FUNDS - Corresponds to Graph B-1

Calendar Year	1st Quarter Totals	2nd Quarter Totals	First Half YTD	3rd Quarter Totals	OCTOBER	NOVEMBER	DECEMBER	4th Quarter Totals	YTD TOTAL
2007	Revenue	\$ 3,657,419	\$ 8,515,322	\$ 3,503,111	\$ 217,780	\$ 215,082	\$ 670,547	\$ 1,103,409	\$ 13,121,842
	Expense	\$ 2,427,822	\$ 3,870,211	\$ 3,334,533	\$ 761,355	\$ 868,049	\$ 1,319,758	\$ 2,949,163	\$ 10,153,907
	Net	\$ 1,229,598	\$ 4,645,111	\$ 168,578	\$ (652,967)	\$ (649,211)	\$ (2,967,935)	\$ (1,846,754)	\$ 2,967,935
2008	Revenue	\$ 3,542,267	\$ 4,564,156	\$ 6,359,706	\$ 351,729	\$ 334,047	\$ 696,160	\$ 1,381,937	\$ 12,305,799
	Expense	\$ 2,159,922	\$ 3,990,978	\$ 4,240,930	\$ 1,295,914	\$ 1,046,482	\$ 2,258,154	\$ 4,600,550	\$ 12,832,457
	Net	\$ 1,382,345	\$ 573,178	\$ 2,118,776	\$ (944,184)	\$ (712,435)	\$ (1,561,993)	\$ (3,218,612)	\$ (526,658)
2009	Revenue	\$ 3,647,163	\$ 4,757,647	\$ 3,468,175	\$ 470,834	\$ 324,523	\$ 165,887	\$ 961,244	\$ 9,187,067
	Expense	\$ 2,398,887	\$ 4,261,925	\$ 4,493,439	\$ 918,176	\$ 969,769	\$ 1,214,671	\$ 3,102,617	\$ 11,857,980
	Net	\$ 1,248,276	\$ 495,723	\$ (1,025,264)	\$ (447,342)	\$ (645,246)	\$ (1,048,784)	\$ (2,141,373)	\$ (2,670,914)
2010	Revenue	\$ 3,476,265	\$ 4,709,994	\$ 3,595,483	\$ 15,061,646.80	\$ 431,674.84	\$ 173,380.22	\$ 15,666,702	\$ 24,032,178
	Expense	\$ 1,723,929	\$ 3,627,407	\$ 4,089,105	\$ 770,231.01	\$ 605,785.77	\$ 1,083,850.68	\$ 2,459,867	\$ 10,176,379
	Net	\$ 1,752,336	\$ 1,142,587	\$ (493,622)	\$ 14,291,415.79	\$ (174,110.93)	\$ (910,470.46)	\$ 13,206,834	\$ 13,855,799
2011	Revenue	\$ 4,036,683	\$ 4,898,637	\$ 3,811,948	\$ 348,597	\$ 582,747	\$ 7,900,847	\$ 8,832,191	\$ 17,542,776
	Expense	\$ 4,734,039	\$ 6,457,488	\$ 3,272,184	\$ 2,140,734	\$ 676,298	\$ 1,570,495	\$ 4,387,528	\$ 14,117,201
	Net	\$ (697,356)	\$ (1,558,852)	\$ 539,764	\$ (1,792,137)	\$ (93,551)	\$ 6,330,351	\$ 4,444,663	\$ 3,425,575
2012	Revenue	\$ 4,361,544	\$ 5,375,531	\$ 3,851,476	\$ 552,767	\$ 370,864	\$ 214,188	\$ 1,137,820	\$ 10,364,826
	Expense	\$ 4,575,083	\$ 7,093,596	\$ 4,232,921	\$ 4,352,024	\$ 1,688,442	\$ 2,120,868	\$ 8,161,334	\$ 19,487,851
	Net	\$ (213,539)	\$ (1,718,065)	\$ (381,445)	\$ (3,799,258)	\$ (1,317,578)	\$ (1,906,680)	\$ (7,023,515)	\$ (9,123,026)
2013	Revenue	\$ 4,181,652	\$ 20,462,656	\$ 4,067,836	\$ 504,879	\$ 706,398	\$ 484,007	\$ 1,695,284	\$ 26,225,776
	Expense	\$ 2,958,952	\$ 9,548,432	\$ 6,779,914	\$ 3,104,208	\$ 1,443,893	\$ 1,506,979	\$ 6,055,079	\$ 22,383,425
	Net	\$ 1,222,700	\$ 10,914,224	\$ (2,712,078)	\$ (2,599,329)	\$ (737,494)	\$ (1,022,972)	\$ (4,359,796)	\$ 3,842,351
2014	Revenue	\$ 5,061,623	\$ 7,582,140	\$ 4,588,061	\$ 569,851	\$ 228,156	\$ 1,536,478	\$ 2,334,484	\$ 14,504,685
	Expense	\$ 3,211,570	\$ 5,917,447	\$ 4,404,267	\$ 3,108,611	\$ 1,023,155	\$ 1,544,739	\$ 5,676,505	\$ 15,998,218
	Net	\$ 1,850,053	\$ 1,664,694	\$ 183,794	\$ (2,538,761)	\$ (794,999)	\$ (8,262)	\$ (3,342,021)	\$ (1,493,533)
2015	Revenue	\$ 5,604,998	\$ 7,186,174	\$ 4,806,492	\$ 582,171	\$ 277,752	\$ 419,368	\$ 1,279,291	\$ 13,271,957
	Expense	\$ 3,213,738	\$ 5,330,048	\$ 3,281,917	\$ 2,947,763	\$ 703,023	\$ 1,547,519	\$ 5,198,304	\$ 13,810,269
	Net	\$ 2,391,260	\$ 1,856,126	\$ 1,524,575	\$ (2,365,592)	\$ (425,271)	\$ (1,128,151)	\$ (3,919,013)	\$ (538,312)
2016	Revenue	\$ 5,532,006	\$ 6,992,623	\$ 4,724,822	\$ 530,138	\$ 331,792	\$ 447,154	\$ 1,309,084	\$ 13,026,529
	Expense	\$ 3,297,933	\$ 5,276,938	\$ 3,577,429	\$ 3,216,861	\$ 599,969	\$ 1,752,602	\$ 5,569,431	\$ 14,423,798
	Net	\$ 2,234,073	\$ 1,715,685	\$ 1,147,393	\$ (2,686,723)	\$ (268,177)	\$ (1,305,448)	\$ (4,260,347)	\$ (1,397,269)
2017	Revenue	\$ 5,948,022	\$ 6,940,959	\$ 5,396,347	\$ 561,464	\$ 344,067	\$ 337,724	\$ 1,243,254	\$ 13,580,560
	Expense	\$ 3,673,264	\$ 5,623,235	\$ 2,937,513	\$ 3,590,723	\$ 661,701	\$ 1,329,898	\$ 5,602,312	\$ 14,163,060
	Net	\$ 2,274,759	\$ 1,317,724	\$ 2,458,834	\$ (3,029,259)	\$ (337,634)	\$ (992,164)	\$ (4,359,058)	\$ (582,500)



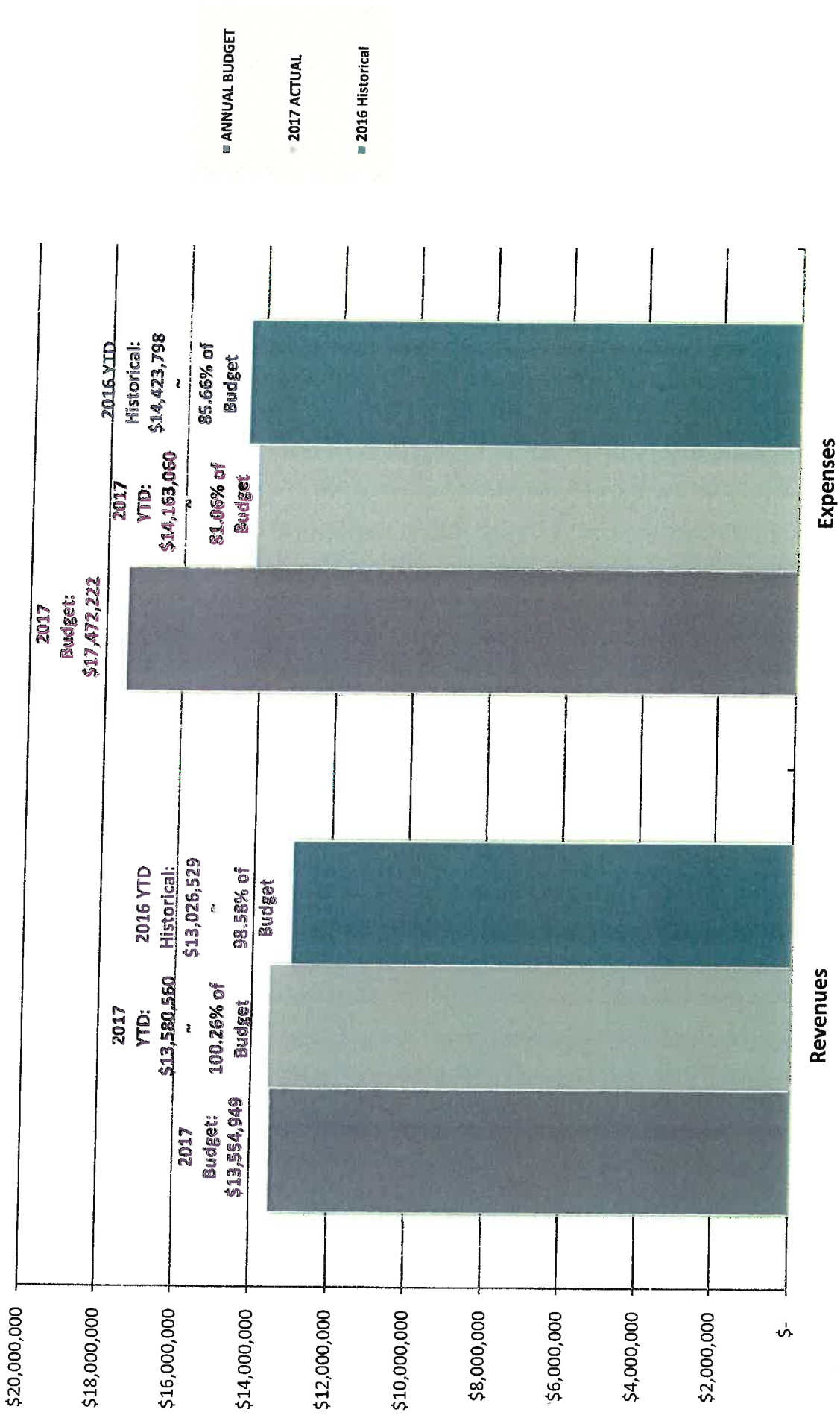
Year-to-Date (YTD) Revenue and Expenses Compared to Budget – ALL FUNDS

[Refer to Chart B-1](#)

- Similar to the spreadsheet in Attachment B, this graph shows Year-to-Date performance compared to budget for ALL FUNDS. It also provides actual results as a percentage (%) of the budget. Comparative information for 2016 is included for historical reference.
- This graph reflects Operating, Capital, Cap-Exempt, and Special Recreation revenues and expenses.
- 2017 Year-to-Date revenue is 100.26% of the annual budget, with expenses at 81.06% of the annual budget.
 - The retirement of the Geneva Crossing TIF resulted in unbudgeted revenue.
 - Expenses for Capital/Cap-Exempt funds closed the year at only 67.42% of budget; which impacted the overall expenses.

Carol Stream Park District
YTD Revenue & Expense as % of Budget
4th Quarter - Fiscal Year Ending 12/31/17
ALL FUNDS

(Chart B-1)





Year-to-Date (YTD) Revenue and Expenses – Monthly Comparison – OPERATING FUNDS

[Refer to Chart C](#)

- This report includes current and historical revenue, expense, and net performance for **Operating funds**:
 - Corporate
 - Repair & Replacement
 - Recreation
 - Paving & Lighting
 - FICA
 - Audit
 - Liability
 - IMRF

- **Fourth Quarter net performance for Operating Funds is \$(945,931).**
 - The fourth quarter typically nets negative performance.
 - Quarterly performance is supported through the positive balances carried into the fourth quarter.

- **Year End net performance for Operating Funds is \$320,254.**
 - This compares to \$224,025 for fiscal 2016, and \$78,903 in 2015.
 - We continue to make progress in creating a financially sustainable operation.
 - This represents the highest net performance since the opening of Fountain View Recreation Center.

Carol Stream Park District

(Chart C)

YTD Revenues & Expense - Monthly Comparisons 4th Quarter - Fiscal Year Ending 12/31/2017

OPERATING FUNDS - Corresponds to Graphs C-1, C-2, C-3

Calendar Year	1st Quarter Totals		2nd Quarter Totals		3rd Quarter Totals		4th Quarter Totals		YTD Total	1st-4th Qtrs % of Annual Budget	Annual Operating Budget
	Revenue	Expense	Revenue	Expense	Revenue	Expense	Revenue	Expense			
2008	\$ 1,004,926	\$ 1,587,273	\$ 2,218,748	\$ 1,869,482	\$ 2,059,378	\$ 1,869,482	\$ 211,874	\$ 302,871	\$ 6,021,462	98%	\$ 6,155,478
	\$ 1,105,961	\$ 1,587,273	\$ 1,587,273	\$ 1,869,482	\$ 1,869,482	\$ 1,869,482	\$ 599,444	\$ 809,435	\$ 6,507,444	104%	\$ 6,278,386
	\$ (101,034)	\$ 631,476	\$ 631,476	\$ 631,476	\$ 189,895	\$ 189,895	\$ (387,570)	\$ (506,564)	\$ (485,982)		
2009	\$ 1,076,132	\$ 1,554,356	\$ 2,270,933	\$ 1,781,931	\$ 2,114,800	\$ 1,781,931	\$ 212,278	\$ 305,229	\$ 5,965,062	93.9%	\$ 6,354,366
	\$ 1,104,149	\$ 1,554,356	\$ 1,554,356	\$ 1,781,931	\$ 1,781,931	\$ 1,781,931	\$ 743,649	\$ 397,240	\$ 6,164,859	95.9%	\$ 6,427,381
	\$ (28,018)	\$ 716,577	\$ 716,577	\$ 716,577	\$ 332,869	\$ 332,869	\$ (531,371)	\$ (192,011)	\$ (199,797)		
2010	\$ 952,219	\$ 1,419,671	\$ 2,330,551	\$ 1,729,567	\$ 2,164,379	\$ 1,729,567	\$ 220,754	\$ 315,397	\$ 6,098,461	99.3%	\$ 6,139,464
	\$ 1,174,798	\$ 1,419,671	\$ 1,419,671	\$ 1,729,567	\$ 1,729,567	\$ 1,729,567	\$ 573,822	\$ 571,296	\$ 5,933,820	96.1%	\$ 6,176,106
	\$ (222,579)	\$ 910,880	\$ 910,880	\$ 910,880	\$ 434,812	\$ 434,812	\$ (353,068)	\$ (149,269)	\$ 164,641		
2011	\$ 858,191	\$ 1,465,701	\$ 2,492,844	\$ 1,842,324	\$ 2,332,620	\$ 1,842,324	\$ 172,983	\$ 463,898	\$ 6,431,458	104.4%	\$ 6,162,469
	\$ 1,021,948	\$ 1,465,701	\$ 1,465,701	\$ 1,842,324	\$ 1,842,324	\$ 1,842,324	\$ 404,890	\$ 554,368	\$ 5,947,753	101.4%	\$ 5,868,139
	\$ (163,757)	\$ 1,021,144	\$ 1,021,144	\$ 1,021,144	\$ 490,296	\$ 490,296	\$ (231,907)	\$ (90,470)	\$ 483,705		
2012	\$ 995,292	\$ 1,455,162	\$ 2,514,215	\$ 1,927,685	\$ 2,276,489	\$ 1,927,685	\$ 333,061	\$ 248,896	\$ 6,476,819	104.5%	\$ 6,199,024
	\$ 1,257,175	\$ 1,455,162	\$ 1,455,162	\$ 1,927,685	\$ 1,927,685	\$ 1,927,685	\$ 499,126	\$ 526,064	\$ 6,147,032	101.6%	\$ 6,052,849
	\$ (261,883)	\$ 1,069,054	\$ 1,069,054	\$ 1,069,054	\$ 348,804	\$ 348,804	\$ (166,066)	\$ (277,168)	\$ 329,787		
2013	\$ 963,016	\$ 1,478,970	\$ 2,563,697	\$ 1,478,970	\$ 2,580,891	\$ 1,478,970	\$ 324,445	\$ 459,138	\$ 7,210,239	108.0%	\$ 6,676,415
	\$ 1,370,030	\$ 1,478,970	\$ 1,478,970	\$ 1,478,970	\$ 2,122,550	\$ 2,122,550	\$ 732,119	\$ 862,924	\$ 7,420,789	105.3%	\$ 7,047,256
	\$ (407,014)	\$ 1,084,727	\$ 1,084,727	\$ 1,084,727	\$ 458,341	\$ 458,341	\$ (407,674)	\$ (403,786)	\$ (210,550)		
2014	\$ 1,444,219	\$ 1,979,168	\$ 2,990,258	\$ 1,979,168	\$ 2,729,520	\$ 1,979,168	\$ 337,437	\$ 188,288	\$ 8,191,531	97.9%	\$ 8,363,776
	\$ 1,800,027	\$ 1,979,168	\$ 1,979,168	\$ 1,979,168	\$ 2,457,460	\$ 2,457,460	\$ 649,345	\$ 460,169	\$ 8,314,456	99.6%	\$ 8,348,073
	\$ (355,808)	\$ 1,011,089	\$ 1,011,089	\$ 1,011,089	\$ 272,060	\$ 272,060	\$ (311,908)	\$ (271,881)	\$ (122,926)		
2015	\$ 1,580,635	\$ 2,139,735	\$ 3,379,033	\$ 2,139,735	\$ 2,808,561	\$ 2,139,735	\$ 346,043	\$ 92,513	\$ 8,389,269	99.8%	\$ 8,404,925
	\$ 1,787,216	\$ 2,139,735	\$ 2,139,735	\$ 2,139,735	\$ 2,457,156	\$ 2,457,156	\$ 618,250	\$ 564,141	\$ 8,310,366	99.0%	\$ 8,393,568
	\$ (206,581)	\$ 1,239,298	\$ 1,239,298	\$ 1,239,298	\$ 351,405	\$ 351,405	\$ (272,207)	\$ (471,628)	\$ 78,903		
2016	\$ 1,455,155	\$ 1,803,999	\$ 3,114,762	\$ 1,803,999	\$ 2,637,240	\$ 1,803,999	\$ 413,851	\$ 290,927	\$ 8,184,973	96.8%	\$ 8,452,124
	\$ 1,665,103	\$ 1,803,999	\$ 1,803,999	\$ 1,803,999	\$ 2,556,906	\$ 2,556,906	\$ 605,861	\$ 547,603	\$ 7,960,948	94.2%	\$ 8,448,387
	\$ (209,948)	\$ 1,310,764	\$ 1,310,764	\$ 1,310,764	\$ 80,434	\$ 80,434	\$ (192,010)	\$ (256,676)	\$ 224,025		
2017	\$ 985,131	\$ 2,096,096	\$ 3,366,856	\$ 2,096,096	\$ 3,063,935	\$ 2,096,096	\$ 484,328	\$ 310,199	\$ 8,512,125	99.9%	\$ 8,524,852
	\$ 1,708,453	\$ 2,096,096	\$ 2,096,096	\$ 2,096,096	\$ 2,345,189	\$ 2,345,189	\$ 633,745	\$ 584,640	\$ 8,191,871	95.1%	\$ 8,614,925
	\$ (723,322)	\$ 1,270,761	\$ 1,270,761	\$ 1,270,761	\$ 718,746	\$ 718,746	\$ (149,417)	\$ (274,440)	\$ 320,254		

Includes the following Operating Funds

- 10 - Corporate
- 11 - Corporate R&R
- 12 - Recreation R&R
- 20 - Recreation
- 21 - Paving & Lighting
- 22 - FICA
- 23 - Audit
- 24 - Liability
- 26 - IMRF



Year-to-Date (YTD) Revenue and Expenses Compared to Budget – OPERATING FUNDS

Refer to Chart C-1

- This graph compliments the preceding spreadsheet, and reflects revenue and expenses for Operating Funds.
 - YTD / Year-end revenues are \$8,512,125 and represent 99.9% of the annual budget.
 - YTD / Year-end expenses are \$8,191,871 and represent 95.1% of the annual budget.

Year-to-Date (YTD) Revenue and Expenses as a % of Budget – OPERATING FUNDS - 5 Year History

Refer to Chart C-2

This graph reflects revenue and expenses for Operating Funds for 2017.

- The graph is strictly % based. As the annual budget targets vary from year to year, it should not be considered the only tool for measuring performance.

Net Performance – OPERATING FUNDS - 5 Year History (4th Quarter)

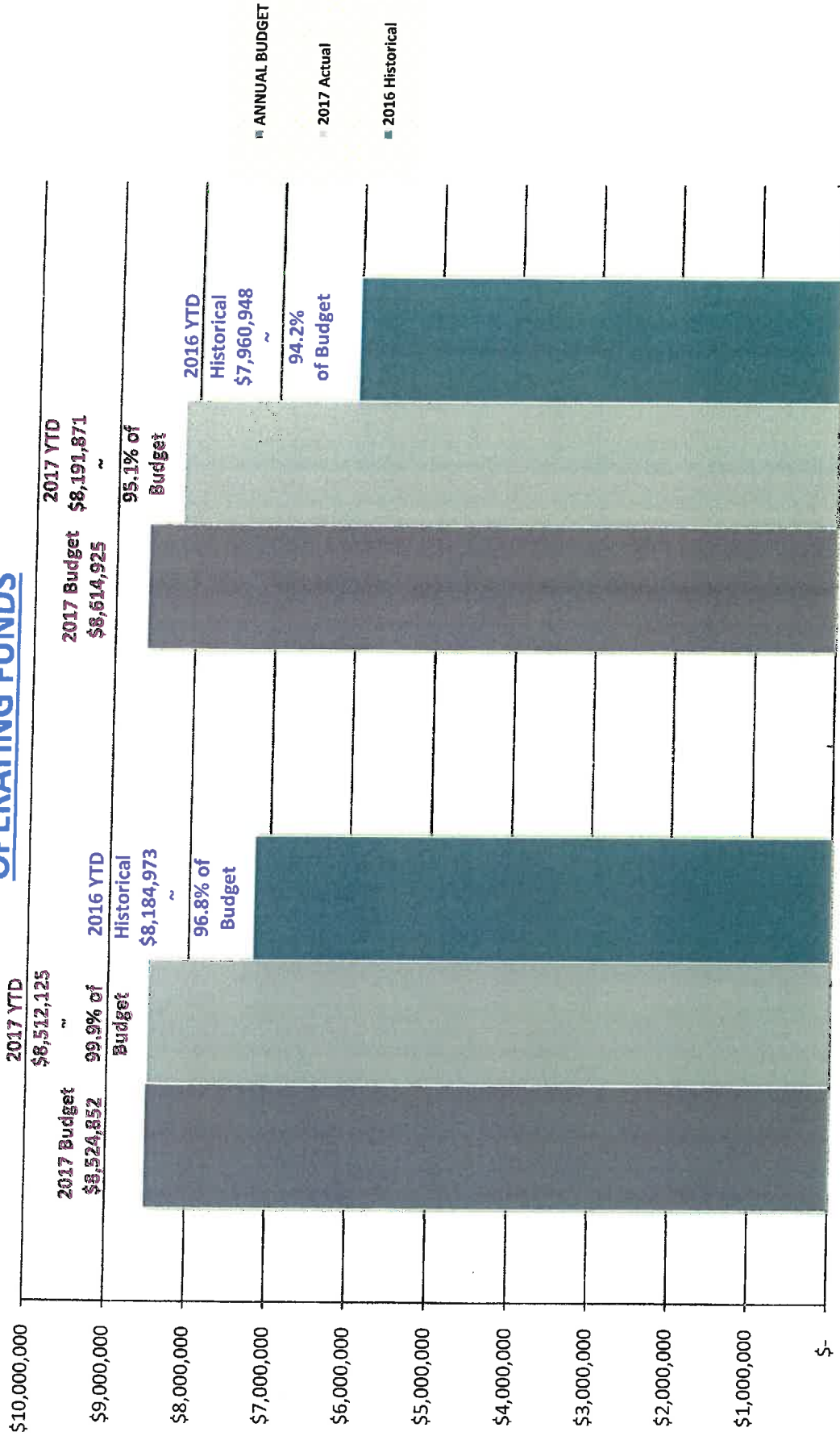
Refer to Chart C-3

This graph reflects NET performance for Operating Funds for the 4th quarter, as well as the entire fiscal year.

- The graph on the left includes a 5 year history of net performance for the fourth quarter only (Oct-Nov-Dec).
- The graph on the right includes a 5 year history of net performance for the entire year (January – Dec).

Carol Stream Park District
YTD Revenue & Expense as a % Budget
4th Quarter - Fiscal Year Ending 12/31/17
(Chart C-1)

OPERATING FUNDS



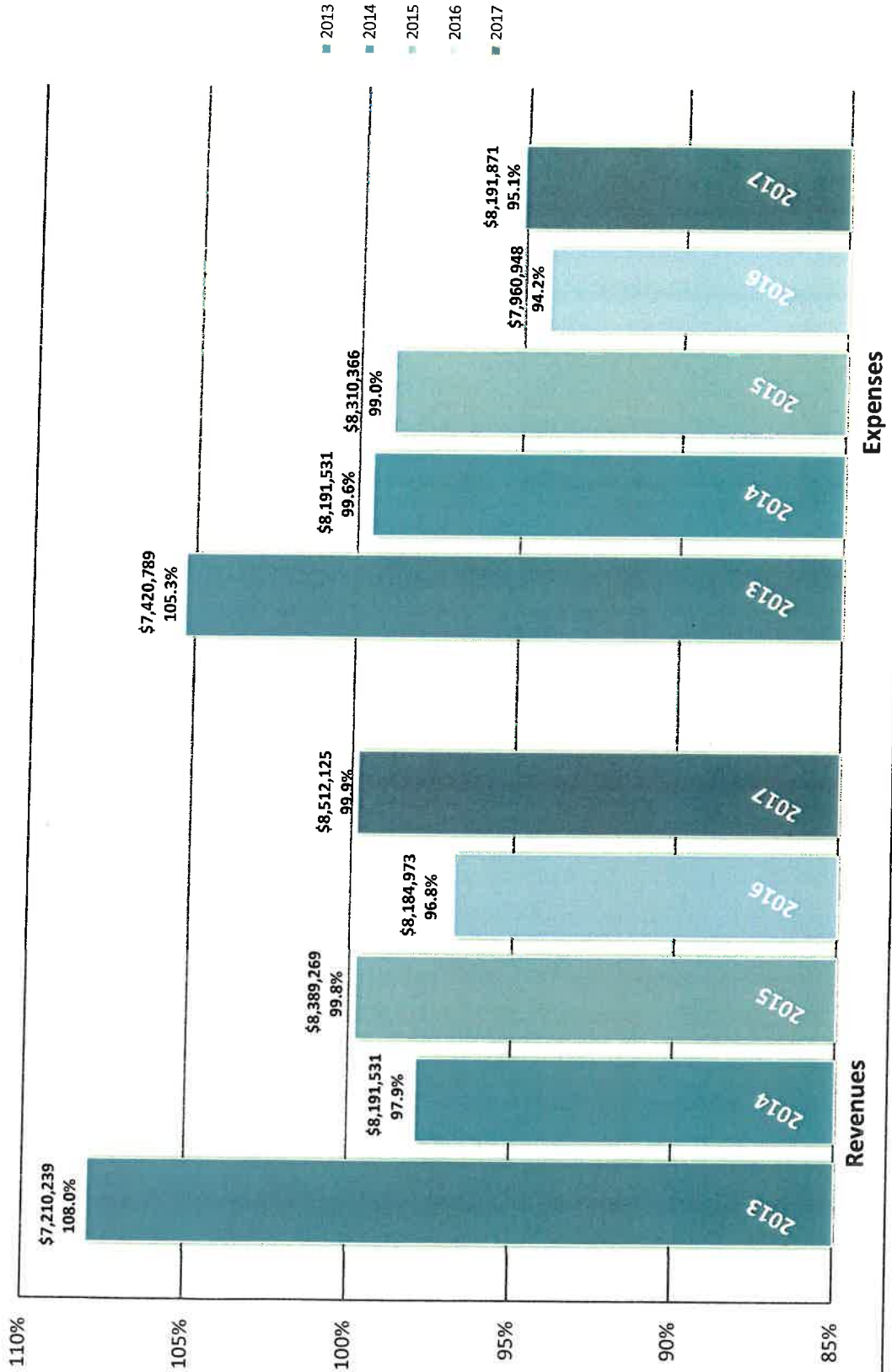
Revenues

Expenses

■ ANNUAL BUDGET
 ■ 2017 Actual
 ■ 2016 Historical

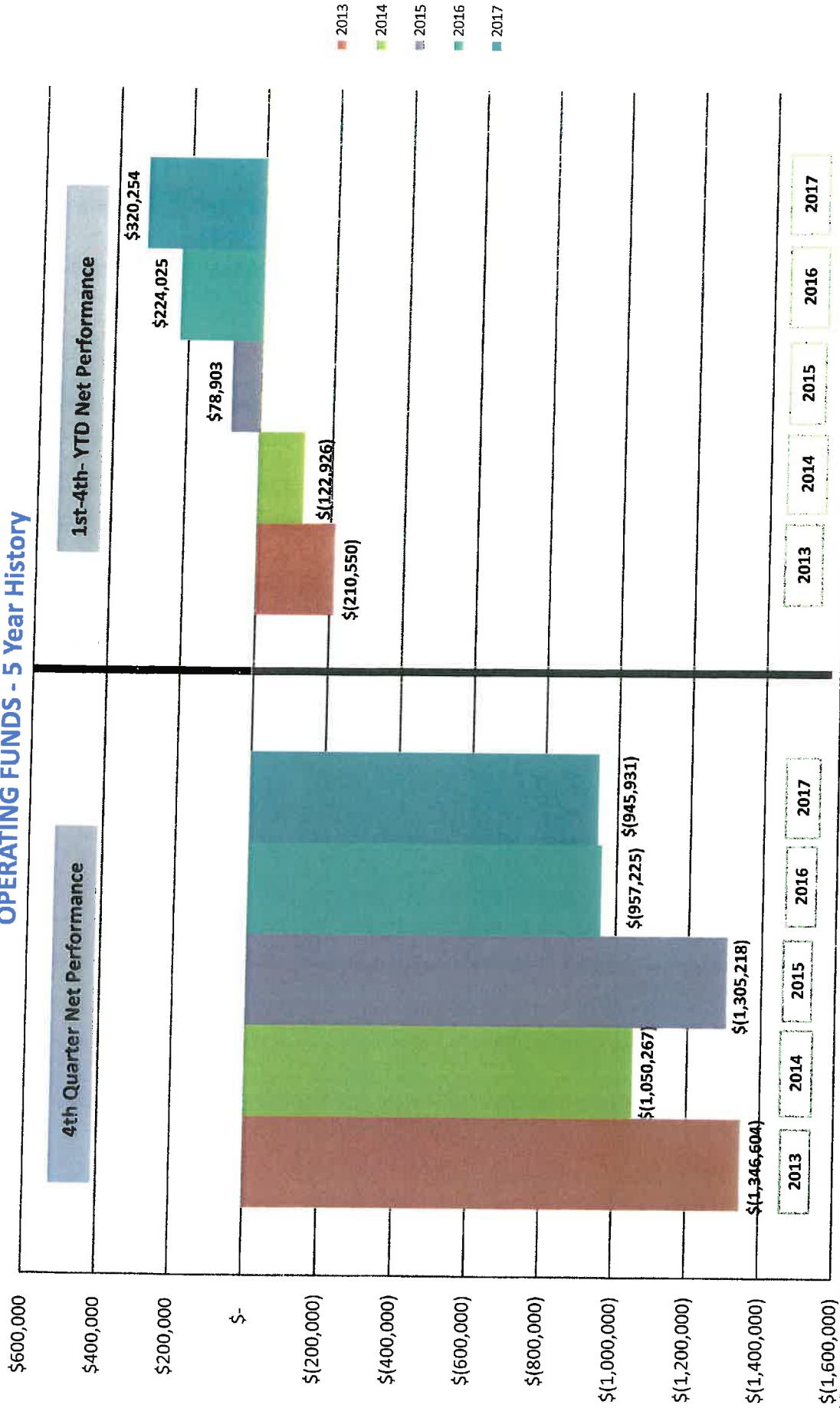
Carol Stream Park District
YTD Revenue & Expense as a % of Budget
4th Quarter - Fiscal Year Ending 12/31/17
OPERATING FUNDS - 5-Year History

(Chart C-2)



Carol Stream Park District
 Net Performance
 (Chart C-3)

4th Quarter - Fiscal Year Ending 12/31/17
 OPERATING FUNDS - 5 Year History





Year-to-Date (YTD) Revenue and Expenses – Monthly Comparison – RECREATION FUND

[Refer to Chart D](#)

This report includes revenue, expense, and net performance of only the Recreation Fund. Five years of historical data is included.

- **Fourth Quarter** net performance of the **Recreation Fund** (Oct-Nov-Dec) is \$(422,307).
 - Fourth Quarter net is typically negative; performance was slightly better than last year's fourth quarter.
- **Year-to-Date / Year-end performance for fiscal 2017** of the Recreation Fund (Jan – Dec) is \$98,117
 - This compares to a \$71,902 positive net in 2016, and a \$(147,463) in 2015.
 - Important to note: In addition to this positive net, the Recreation fund contributed \$86,410 to its Repair & Replacement Fund.
- **In 2018**, staff is focusing on:
 - ✓ Refine the business model for Concession Operations to create a steady revenue source
 - ✓ Focus on revenue generation for Fountain View Fitness/Corporate Fitness Memberships, growing the rental business, re-growing the swim lesson program.
 - ✓ Continuing cost controls to reduce expenses.

Carol Stream Park District
YTD Revenues & Expenses - Monthly Comparisons
4th Quarter - Fiscal Year Ending 12/31/17

RECREATION FUND - Corresponds to Attachments D-1, D-2, and D-3

Calendar Year	1st Quarter Totals	1st Qtr % of Annl Budget	2nd Quarter Totals	2nd Qtr % of Annl Budget	3rd Quarter Totals	3rd Qtr % of Annl Budget	October	November	December	4th Quarter Totals	4th Qtr % of Annl Budget	1st-4th Quarter YTD Totals	YTD % of Annual Budget	Annual Recreation Budget
2011	Revenue	\$ 798,094	\$ 1,310,964	34.3%	\$ 1,255,820	32.9%	\$ 132,865	\$ 341,075	\$ 68,007	\$ 541,946	14.2%	\$ 3,906,825	102.3%	\$ 3,819,632
	Expense	\$ 596,254	\$ 858,302	24.3%	\$ 1,226,176	34.7%	\$ 242,397	\$ 349,494	\$ 326,081	\$ 917,972	25.9%	\$ 3,598,704	101.7%	\$ 3,537,926
	Net	\$ 201,840	\$ 452,662		\$ 29,644		\$ (109,533)	\$ (6,420)	\$ (258,074)	\$ (376,026)		\$ 308,120		\$ 281,708
2012	Revenue	\$ 849,275	\$ 1,353,182	35.4%	\$ 1,207,392	31.8%	\$ 158,063	\$ 194,593	\$ 70,126	\$ 422,783	11.1%	\$ 3,832,632	100.2%	\$ 3,825,794
	Expense	\$ 744,693	\$ 871,981	23.5%	\$ 1,264,424	34.1%	\$ 246,353	\$ 344,596	\$ 264,983	\$ 855,632	23.1%	\$ 3,736,730	100.8%	\$ 3,706,940
	Net	\$ 104,582	\$ 481,200		\$ (57,032)		\$ (88,289)	\$ (150,003)	\$ (194,556)	\$ (432,849)		\$ 95,901		\$ 118,853
2013	Revenue	\$ 865,392	\$ 1,417,695	32.8%	\$ 1,479,184	34.3%	\$ 262,539	\$ 394,273	\$ 255,225	\$ 912,037	21.1%	\$ 4,674,308	108.3%	\$ 4,317,643
	Expense	\$ 755,404	\$ 884,138	20.1%	\$ 1,389,653	31.6%	\$ 508,732	\$ 652,177	\$ 567,417	\$ 1,728,325	39.3%	\$ 4,757,520	108.2%	\$ 4,395,662
	Net	\$ 109,988	\$ 533,557		\$ 89,531		\$ (246,192)	\$ (257,903)	\$ (312,192)	\$ (816,288)		\$ (83,212)		\$ (78,019)
2014	Revenue	\$ 1,311,311	\$ 1,730,859	30.8%	\$ 1,581,198	28.1%	\$ 250,939	\$ 204,617	\$ 427,767	\$ 883,323	15.7%	\$ 5,506,689	97.9%	\$ 5,622,602
	Expense	\$ 1,208,079	\$ 1,292,770	23.4%	\$ 1,711,252	30.9%	\$ 462,121	\$ 295,458	\$ 516,510	\$ 1,274,089	23.0%	\$ 5,486,190	99.2%	\$ 5,528,656
	Net	\$ 103,232	\$ 438,089		\$ (130,056)		\$ (211,183)	\$ (90,841)	\$ (88,743)	\$ (390,766)		\$ 20,498		\$ 92,946
2015	Revenue	\$ 1,320,736	\$ 1,851,249	32.0%	\$ 1,681,110	29.1%	\$ 247,910	\$ 198,533	\$ 146,972	\$ 593,415	10.3%	\$ 5,446,509	94.2%	\$ 5,783,771
	Expense	\$ 1,210,282	\$ 1,333,404	23.1%	\$ 1,751,828	30.3%	\$ 444,366	\$ 361,441	\$ 492,652	\$ 1,298,459	22.5%	\$ 5,593,972	96.8%	\$ 5,778,387
	Net	\$ 110,454	\$ 517,845		\$ (70,718)		\$ (196,456)	\$ (162,908)	\$ (345,680)	\$ (705,044)		\$ (147,463)		\$ 5,385
2016	Revenue	\$ 1,391,430	\$ 1,829,597	31.5%	\$ 1,494,005	25.7%	\$ 323,466	\$ 261,844	\$ 243,959	\$ 829,269	14.3%	\$ 5,544,301	95.4%	\$ 5,813,394
	Expense	\$ 1,165,618	\$ 1,234,977	21.5%	\$ 1,797,042	31.3%	\$ 398,072	\$ 367,839	\$ 508,852	\$ 1,274,763	22.2%	\$ 5,472,399	95.4%	\$ 5,738,668
	Net	\$ 225,812	\$ 594,620		\$ (303,037)		\$ (74,606)	\$ (105,995)	\$ (264,893)	\$ (445,494)		\$ 71,902		\$ 74,728
2017	Revenue	\$ 918,039	\$ 1,984,181	33.7%	\$ 1,899,594	32.3%	\$ 402,802	\$ 277,140	\$ 264,825	\$ 944,567	16.0%	\$ 5,746,381	97.8%	\$ 5,887,257
	Expense	\$ 1,191,900	\$ 1,441,211	25.0%	\$ 1,648,279	28.5%	\$ 435,630	\$ 365,547	\$ 545,697	\$ 1,396,874	23.7%	\$ 5,648,265	97.8%	\$ 5,774,176
	Net	\$ (273,861)	\$ 542,970		\$ 251,315		\$ (33,828)	\$ (108,406)	\$ (280,872)	\$ (422,307)		\$ 96,117		\$ 113,081

Recreation Fund ONLY



Year-to-Date Revenue and Expenses as a % of Budget – RECREATION FUND

Refer to Chart D-1

This graph compliments the preceding spreadsheet, and reflects the year-to-date revenue and expenses for the Recreation Fund.

- YTD / Year-end revenues is \$5,746,381 and represents 97.6% of the annual budget.
- YTD / Year-end expenses are \$5,648,265 and represents 97.8% of the annual budget.

Year-to-Date Revenue and Expenses as a % of Budget – 5 Year History

Refer to Chart D-2

This graph reflects revenue and expenses for the Recreation Fund as a percentage of the budget.

Net Performance – 5 Year History (4th Quarter vs. 1st thru 4th)

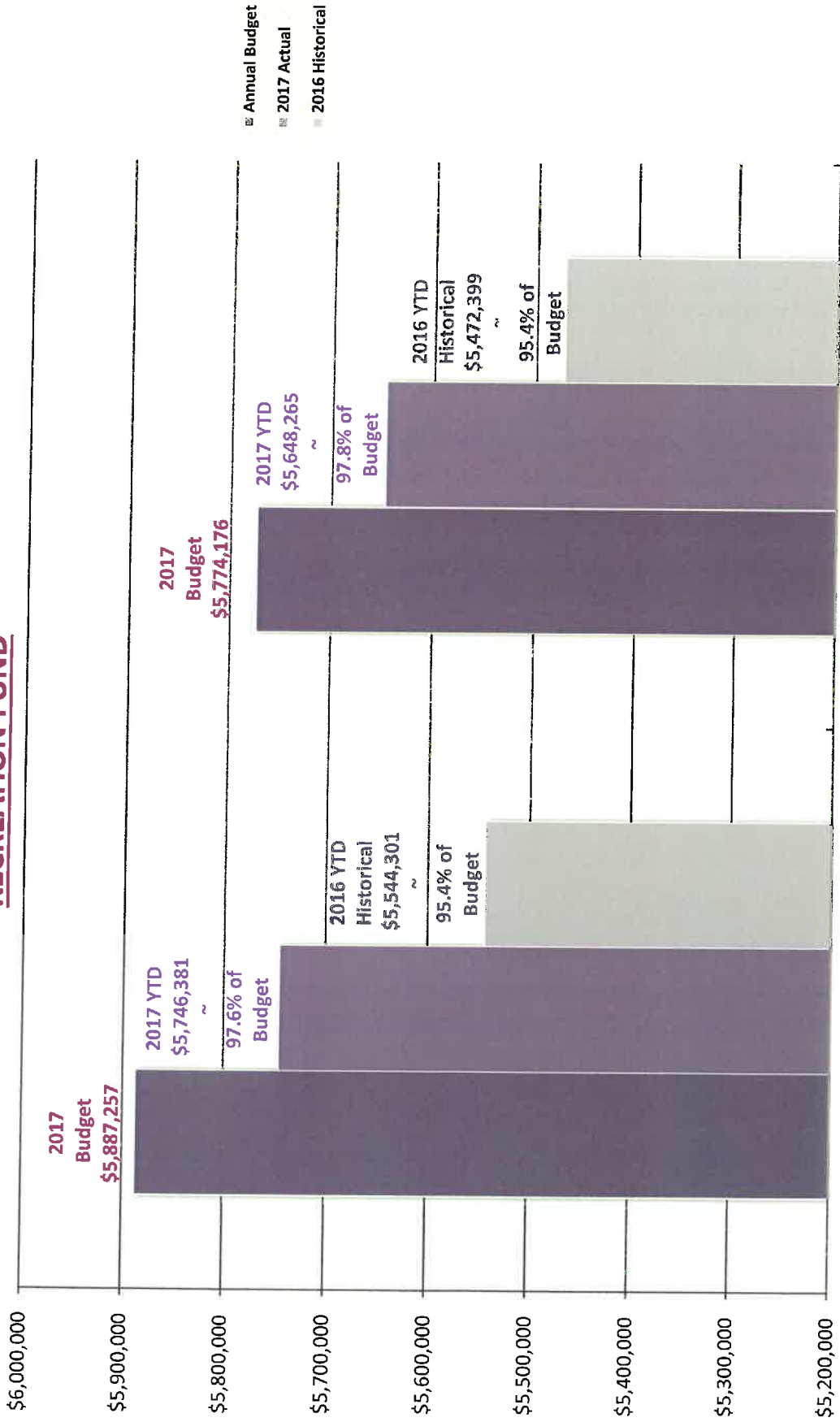
Refer to Chart D-3

This graph reflects NET performance for the Recreation Fund.

- The graph on the left includes net performance for the fourth quarter only (Oct-Nov-Dec).
- The graph on the right includes NET performance for the entire year (January – Dec).
 - Recreation Fund net year-to-date performance continues to improve.
 - 2015's negative performance is skewed; it was the first transition year for not recording 100% of annual fitness memberships until the year in when they would be received.

Carol Stream Park District
YTD Revenue & Expenses as a % of Budget
4th Quarter - Fiscal Year Ending 12/31/17
(Chart D-1)

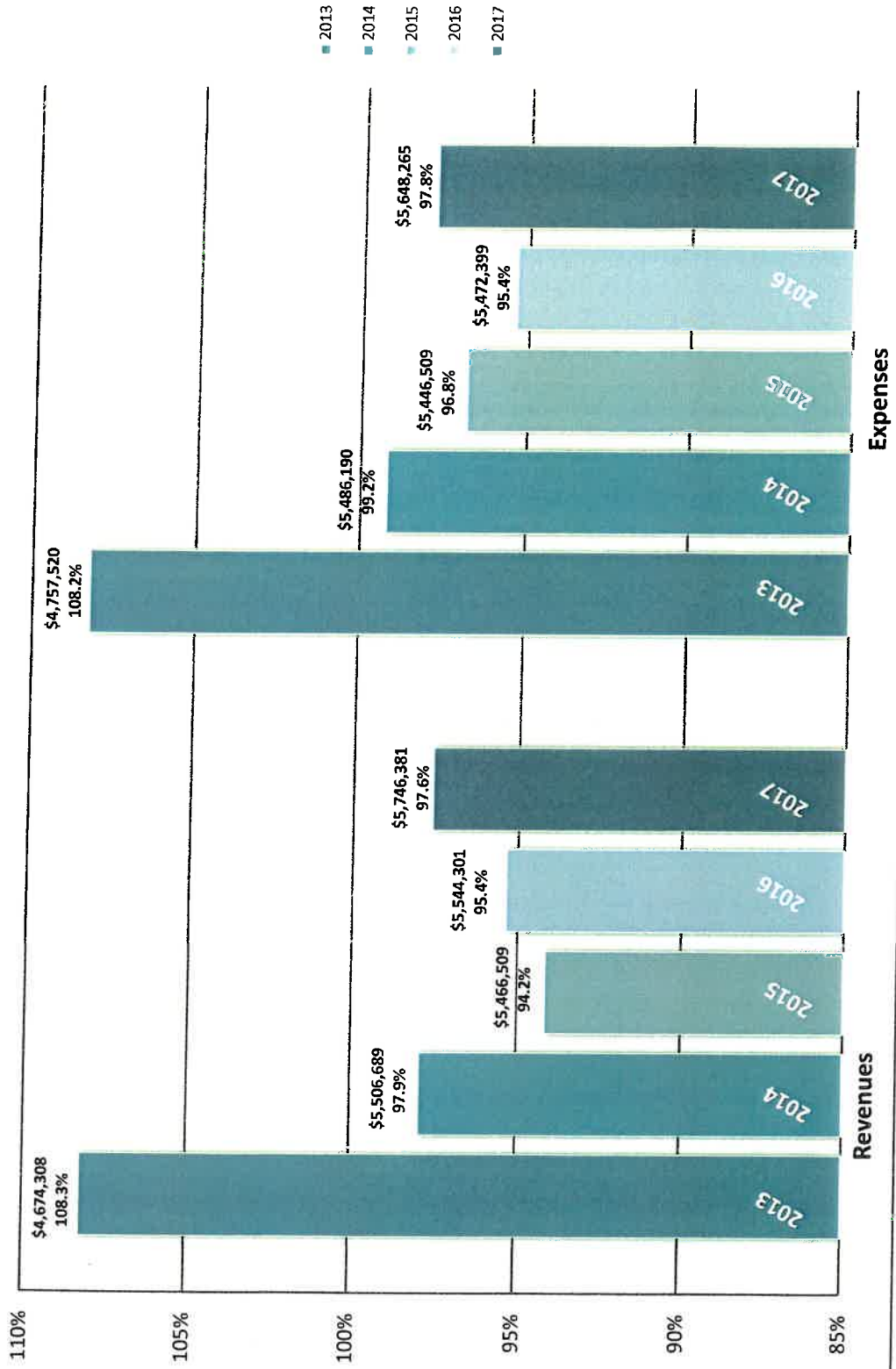
RECREATION FUND



Revenues

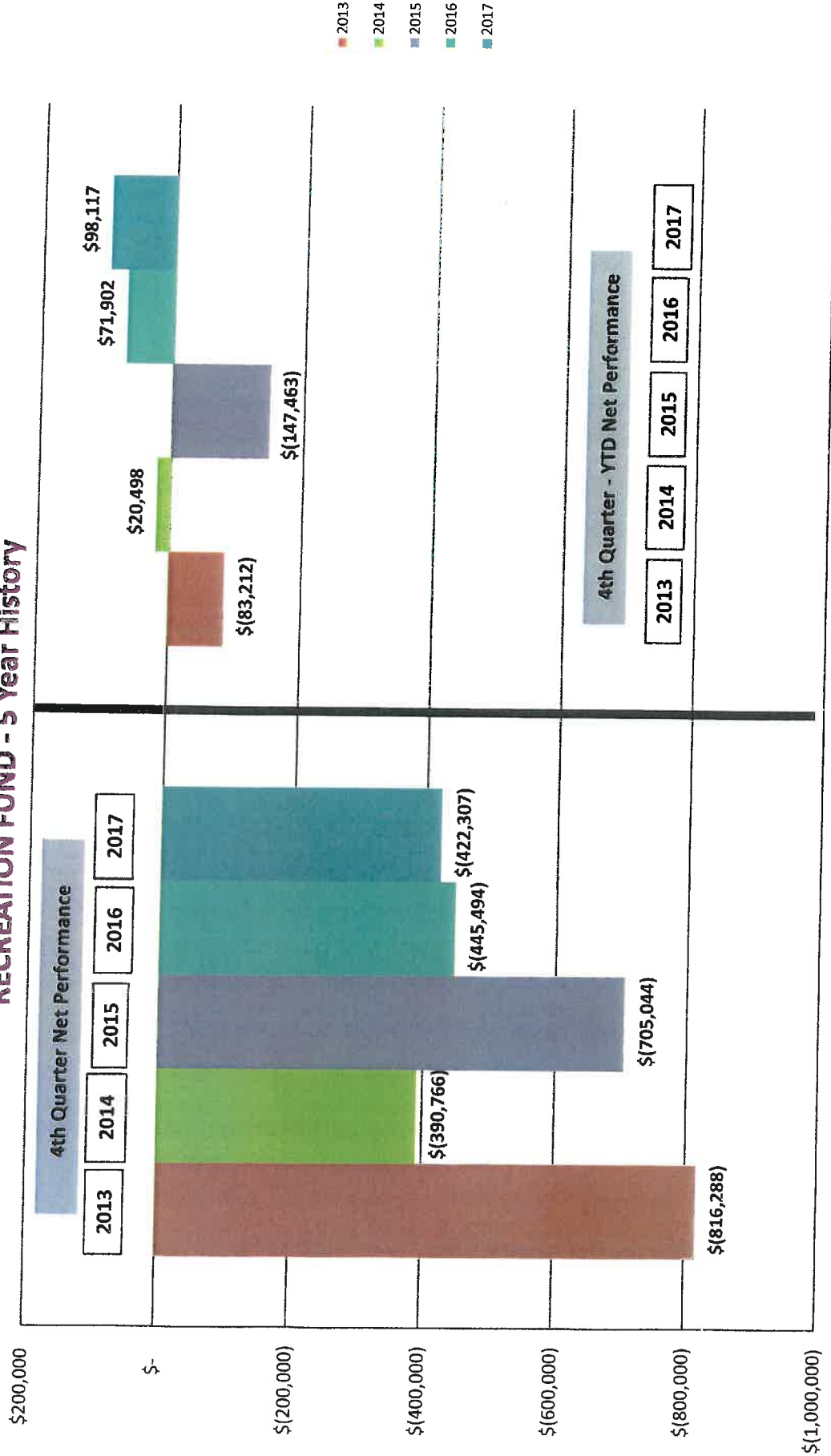
Expenses

Carol Stream Park District
(Chart D-2)
YTD Revenue & Expense as a % of Budget
4th Quarter - Fiscal Year Ending 12/31/17
RECREATION FUNDS - 5-Year History



**Carol Stream Park District
Net Performance
4th Quarter - Fiscal Year Ending 12/31/17
RECREATION FUND - 5 Year History**

(Chart D-3)





Capital / Cap-Exempt / Special Recreation Revenues and Expenses – Monthly Comparison

[Refer to Chart E](#)

This report includes performance for the following funds:

- Special Recreation
 - Working Cash
 - Bond & Interest
 - Capital (and Capital Repair & Replacement)
 - Cash-in-Lieu
-
- Special Recreation is a special use (restricted) fund.
 - Capital dollars are intentionally spent down.
 - Performance is also a result of timing; taxes have been received for future bond payments.

Bonds:

- 7 payments were made in the fourth quarter totaling \$3,349,391.25
 - 2008A-B Limited Park Bond \$3,718.75
 - 2010A Limited Park Bond \$6,375
 - 2010B Tax Limited Park Bond \$224,516.25
 - 2010E Taxable GO Bond \$409,650
 - 2011A Capital Appreciation Bonds \$2,075,000
 - 2011B Park Bond \$180,843.75
 - 2016 Park Bond \$449,287.50

- These payments are in line with our debt schedule; tax receipts are levied to make these payments.

**Carol Stream Park District
Comparison of Monthly Capital, Cap-Exempt, & Special Recreation Funds
4th Quarter - Fiscal Year Ending 12/31/2017**

Calendar Year	1st Quarter Totals	2nd Quarter Totals	3rd Quarter Totals	OCTOBER	NOVEMBER	DECEMBER	4th Quarter Totals	YTD TOTAL
2007	Revenue \$ 3,910,304 Expense \$ 337,339 Net \$ 3,572,964	\$ 1,386,675 \$ 947,250 \$ 439,425	\$ 1,450,051 \$ 1,604,470 \$ (154,419)	\$ 70,874 \$ 580,969 \$ (510,095)	\$ 75,784 \$ 321,861 \$ (246,077)	\$ 403,847 \$ 763,993 \$ (360,146)	\$ 550,506 \$ 1,666,824 \$ (1,116,318)	\$ 7,297,536 \$ 4,555,883 \$ 2,741,652
2008	Revenue \$ 16,963 Expense \$ 725,095 Net \$ (708,132)	\$ 1,323,519 \$ 572,650 \$ 750,869	\$ 4,300,328 \$ 2,371,448 \$ 1,928,880	\$ 139,855 \$ 696,469 \$ (556,614)	\$ 110,383 \$ 510,634 \$ (400,251)	\$ 393,289 \$ 1,448,719 \$ (1,055,429)	\$ 643,528 \$ 2,655,821 \$ (2,012,294)	\$ 6,284,337 \$ 6,325,013 \$ (40,676)
2009	Revenue \$ 34,353 Expense \$ 758,889 Net \$ (724,536)	\$ 1,376,230 \$ 844,531 \$ 531,699	\$ 1,353,375 \$ 2,711,508 \$ (1,358,133)	\$ 258,557 \$ 174,527 \$ 84,029	\$ 119,294 \$ 572,529 \$ (453,236)	\$ 80,196 \$ 631,137 \$ (550,941)	\$ 458,047 \$ 1,378,194 \$ (920,147)	\$ 3,222,005 \$ 5,693,121 \$ (2,471,116)
2010	Revenue \$ 341,510 Expense \$ 728,680 Net \$ (387,170)	\$ 1,145,714 \$ 304,258 \$ 841,456	\$ 1,431,104 \$ 2,359,538 \$ (928,434)	\$ 14,840,892.96 \$ 196,409.25 \$ 14,644,483.71	\$ 116,277.50 \$ 141,119.01 \$ (24,841.51)	\$ 58,218.73 \$ 512,555.10 \$ (454,336.37)	\$ 15,015,389 \$ 850,083 \$ 14,165,306	\$ 17,933,717 \$ 4,242,559 \$ 13,691,158
2011	Revenue \$ 3,763 Expense \$ 701,501 Net \$ (697,739)	\$ 1,543,839 \$ 3,268,339 \$ (1,724,500)	\$ 1,479,328 \$ 1,429,861 \$ 49,467	\$ 175,614 \$ 1,735,844 \$ (1,560,230)	\$ 118,849 \$ 121,930 \$ (3,081)	\$ 7,789,925 \$ 911,973 \$ 6,877,952	\$ 8,084,388 \$ 2,769,747 \$ 5,314,641	\$ 11,111,318 \$ 8,169,448 \$ 2,941,870
2012	Revenue \$ 18,695 Expense \$ 1,261,338 Net \$ (1,242,643)	\$ 1,847,329 \$ 3,129,922 \$ (1,282,593)	\$ 1,574,986 \$ 2,305,235 \$ (730,249)	\$ 219,706.33 \$ 3,852,898.04 \$ (3,633,191.71)	\$ 121,968.52 \$ 1,162,377.70 \$ (1,040,409.18)	\$ 105,322.57 \$ 1,629,049.00 \$ (1,523,726.43)	\$ 446,997 \$ 6,644,325 \$ (6,197,327)	\$ 3,888,007 \$ 13,340,819 \$ (9,452,812)
2013	Revenue \$ 15,317,988 Expense \$ 5,219,450 Net \$ 10,098,538	\$ 1,617,955 \$ 1,479,982 \$ 137,973	\$ 1,466,945 \$ 4,657,364 \$ (3,170,419)	\$ 180,434.48 \$ 2,372,089.39 \$ (2,191,654.91)	\$ 247,260.59 \$ 580,968.86 \$ (333,708.27)	\$ 164,953.77 \$ 652,782.13 \$ (487,828.36)	\$ 592,649 \$ 3,605,840 \$ (3,013,192)	\$ 19,015,537 \$ 14,962,636 \$ 4,052,901
2014	Revenue \$ 1,076,298 Expense \$ 905,849 Net \$ 170,449	\$ 2,071,365 \$ 1,232,402 \$ 838,963	\$ 1,656,541 \$ 1,946,807 \$ (88,266)	\$ 232,414.02 \$ 2,459,266.28 \$ (2,226,852.26)	\$ 39,867.72 \$ 562,985.78 \$ (523,118.04)	\$ 1,034,668.79 \$ 576,452.48 \$ 458,216.31	\$ 1,306,951 \$ 3,596,705 \$ (2,291,754)	\$ 6,313,155 \$ 7,683,762 \$ (1,370,606)
2015	Revenue \$ 541 Expense \$ 329,094 Net \$ (328,552)	\$ 2,225,965 \$ 1,074,003 \$ 1,151,962	\$ 1,997,931 \$ 824,760 \$ 1,173,170	\$ 236,128 \$ 2,329,512 \$ (2,093,384.64)	\$ 185,239 \$ 138,891 \$ 46,357.55	\$ 236,885 \$ 803,653 \$ (566,768.07)	\$ 658,252 \$ 3,272,047 \$ (2,613,795)	\$ 4,882,688 \$ 5,489,903 \$ (617,215)
2016	Revenue \$ 5,462 Expense \$ 313,902 Net \$ (308,440)	\$ 2,417,244 \$ 1,493,934 \$ 923,310	\$ 2,087,583 \$ 1,020,624 \$ 1,066,959	\$ 116,286.89 \$ 2,610,999.35 \$ (2,494,712.46)	\$ 40,865.31 \$ 52,365.78 \$ (11,500.47)	\$ 174,114.89 \$ 971,024.91 \$ (796,910.02)	\$ 331,267 \$ 3,634,390 \$ (3,303,123)	\$ 4,841,556 \$ 6,462,850 \$ (1,621,294)
2017	Revenue \$ 7,805 Expense \$ 241,518 Net \$ (233,713)	\$ 2,581,166 \$ 1,577,168 \$ 1,003,998	\$ 2,332,412 \$ 592,324 \$ 1,740,088	\$ 77,136 \$ 2,956,978 \$ (2,879,842)	\$ 33,867 \$ 97,061 \$ (63,194)	\$ 36,049 \$ 506,140 \$ (470,091)	\$ 147,052 \$ 3,560,179 \$ (3,413,127)	\$ 5,068,435 \$ 5,971,189 \$ (902,754)

Capital, Cap-Exempt, & Special Recreation Revenue & Expenses Include the following funds:

- 34 & 42 - Capital
- 25 - Special Recreation
- 35 - Cash in Lieu
- 29 - Working Cash
- 30 - Bond & Interest



Investments for Fiscal 2017

[Refer to Chart F](#)

The chart is a summary of the District's investments for the current fiscal year.

- The long-term reserves (investments, certificates of deposit, etc.) remain intact.
- Average interest earned during the fourth quarter was 1.083%.
 - This is a favorable increase from last quarter's .497% average.
 - In accordance with investment restrictions for bond funds after three years from their issuance date, remaining proceeds have been moved to a qualifying liquid fund.
- Investments are scheduled in line with statutory limitations, the District's investment policy, spending needs and project schedules.

**Carol Stream Park District
Investments
4th Quarter - Fiscal Year Ending 12/31/17**

Illinois Trust	Fund Balance Investments	TERM	RATE	2017 YTD BALANCE INVESTED	2017 Actual Interest RECEIVED
	Total Illinois Trust [Fund Balance ('savings')]	Q4/17	1.073%	\$ 978,000.00	\$ 7,835.63
BMO Harris	Fund Balance Investments	TERM	RATE	2017 YTD BALANCE INVESTED	2017 Actual Interest RECEIVED
	Total BMO Harris [Fund Balance ('savings')]	Q4/17	1.148%	\$ 2,000,000.00	\$ 5,320.30
PMA	Capital Repair/Replacement Investments	TERM	RATE	2017 YTD BALANCE INVESTED	2017 Actual Interest RECEIVED
	Total Capital Repair/Replacement	Q4/17	1.201%	\$ 992,881.71	\$ 5,770.34
TOTAL INVESTMENTS					
Balance as of:					
12/31/2017	Federated Treasury/Citibank Funds (Liquid \$-2013, R/R)		0.910%	\$ 32,509.38	\$ 924.73
Contains 2011B, 2013 \$ grant \$					
TOTAL CAPITAL + FUND BALANCE \$				\$ 4,003,391.09	\$ 19,851.00
				includes liquid capital \$	avg %
				Q4	1.083%

* NOTE: No capital investment earnings for Q2-Q4; all funds have been transferred to Federated Treasury Funds, which are considered Liquid Funds as required by spend-down regulations.