CAROL STREAM
Park District

Quarterly Treasurers Report

Fiscal Year Ending December 31, 2018

Fourth Quarter

Presented To: Finance Committee and Park Board of Commissioners

From: Sue Rini, Director of Finance & Administration
Lisa Scumaci, Superintendent of Finance & Accounting

CAROL STREAM
Park District

The following is the **Quarterly Treasurers Report** for the Carol Stream Park District for the **fourth quarter** of fiscal year ending December 31, 2018.

Commonly Asked Questions

- **Operational Repair & Replacement Funds** – Fund 11 and Fund 12 are funded by earned revenue from the General Fund and Recreation Funds respectively. The funds are categorized as operational (versus capital). Money comes out of the General and Recreation Fund earnings, and is held in the General (11) and Recreation (12) Repair & Replacement Funds. The dollars are still considered part of the overall fund balances purposes.

- Where does the **Capital Repair & Replacement** funding come from; what is it used for. The Capital Repair & Replacement Fund was originally started with $1,000,000 from the PARC Grant, and $388,000 from the OSLAD Grant for McCaslin Phase II. It is currently replenished by interest earned through investments of the grant dollars.

- Why was the **Recreation Operational Repair & Replacement** fund created? It was created so that program related repairs/purchases like new pitching mounds, or new fitness equipment could be purchased without having to rely on money issued from bonds.

- **Cost Center Budget/Cost Recovery Model** – The District has integrated the Cost Recovery Model through the use of Cost Center Budgets.

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Current Fund Balance

Refer to Chart A

- This report reflects 2018, unaudited year end results. We do not expect any significant changes to result from the audit.

- All Funds reflect positive ending balances.

- The ancillary funds (Paving, FICA, Audit, Liability, and IMRF) are consolidated in Corporate Fund 10. The shaded values for the January 1 opening balances represent the portion of the Fund that is reserved for the ancillary expenses. The District is still required to 'levy' by fund, and targeted balances still exist by ancillary category.

- The Fourth Quarter **YTD Combined Fund Balance is $5,081,462.** This includes all operating, restricted use funds, capital, bond and repair & replacement dollars.

- The fourth quarter ending fund balance for all **Operating Funds is $1,494,888.** This compares favorably to the fourth quarter of 2017 which was $845,479. Operating funds include:

Corporate/Corporate R&R	*FICA*
Recreation/Recreation R&R	*Audit*
Paving & Lighting	*IMRF*
Liability	

- The **Year-to-Date (YTD) change in the Operating Fund Balance** reflects an **increase of $482,612**; this compares favorably to a fourth quarter of 2017 which reflected a $224,025 increase.

- Total **Capital Dollars** available are **$1,503,002**.
  - $1,309,168 of those funds is earmarked for *Capital Repair & Replacement* projects (this is an internal designation).

(Chart A)

Carol Stream Park District

Current Fund Balance

4th Quarter - Fiscal Year Ending 12/31/18

	Corporate Fund (Includes Corp R&R, and Ancilary Funds)							Recreation								
	Admin FUND 10	Corp R&R FUND 11	Paving FUND 21	FICA FUND 22	Audit FUND 23	Liability FUND 24	IMRF FUND 26	Rec R&R FUND 12	Recreation FUND 20	SPEC REC FUND25	WRKG CASH FUND 29	BOND FUND 30	CAPITAL FUND 34	CASH-IN-LIEU FUND 35	2010 REF FUND 42	TOTAL
January 1 Beginning	*$ 488,595*	*$ 57,831*	*$ 7,625*	*$ 88,830*	*$ 4,119*	*$ 62,380*	*$ 81,224*	$ 282,145	$ (60,473)							
Fund Balances	**$ 732,774**	**$ 57,831**						**$ 282,145**	**$ (60,473)**	**$ 245,862**	**$ 100,000**	**$ 1,224,386**	**$ 289,179**	**$ 85,808**	**$ 1,908,560**	**$ 4,866,071**
January Net	$ (152,734)	$ 459	$ -	$ -	$ -	$ -	$ -	$ 5,970	$ 4,640	$ (4,300)	$ -	$ (250)	$ (6,388)	$ -	$ (15)	$ (152,618)
Fund Balance 1/31	**$ 580,040**	**$ 58,290**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 288,115**	**$ (55,834)**	**$ 241,562**	**$ 100,000**	**$ 1,224,136**	**$ 282,791**	**$ 85,808**	**$ 1,908,545**	**$ 4,713,453**
February Net	$ (173,560)	$ 456	$ -	$ -	$ -	$ -	$ -	$ 6,463	$ (48,492)	$ (3,810)	$ -	$ -	$ (1,413)	$ -	$ (10,776)	$ (231,132)
Fund Balance 2/28	**$ 406,481**	**$ 58,747**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 294,577**	**$ (104,326)**	**$ 237,751**	**$ 100,000**	**$ 1,224,136**	**$ 281,378**	**$ 85,808**	**$ 1,897,769**	**$ 4,482,320**
March Net	$ (165,548)	$ 3,899	$ -	$ -	$ -	$ -	$ -	$ (25,473)	$ (97,497)	$ (10,998)	$ -	$ (31,356)	$ (25,540)	$ -	$ (29,520)	$ (382,034)
Fund Balance 3/31	**$ 240,932**	**$ 62,646**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 269,104**	**$ (201,823)**	**$ 226,753**	**$ 100,000**	**$ 1,192,780**	**$ 255,838**	**$ 85,808**	**$ 1,868,249**	**$ 4,100,286**
April Net	$ (170,473)	$ 755	$ -	$ -	$ -	$ -	$ -	$ (468)	$ (88,379)	$ (1,843)	$ -	$ (499,076)	$ (10,000)	$ -	$ (95,825)	$ (865,308)
Fund Balance 4/30	**$ 70,460**	**$ 63,401**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 268,636**	**$ (290,202)**	**$ 224,910**	**$ 100,000**	**$ 693,704**	**$ 245,838**	**$ 85,808**	**$ 1,772,425**	**$ 3,234,979**
May Net	$ (72,577)	$ 866	$ -	$ -	$ -	$ -	$ -	$ 37,836	$ 48,794	$ 13,202	$ -	$ 128,537	$ 10,000	$ -	$ 4,647	$ 171,306
Fund Balance 5/31	**$ (2,117)**	**$ 64,267**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 306,472**	**$ (241,409)**	**$ 238,113**	**$ 100,000**	**$ 822,241**	**$ 255,838**	**$ 85,808**	**$ 1,777,072**	**$ 3,406,284**
June Net	$ 933,554	$ 5,868	$ -	$ -	$ -	$ -	$ -	$ 8,740	$ 537,623	$ 225,520	$ -	$ 1,877,364	$ -	$ -	$ (35,333)	$ 3,553,335
Fund Balance 6/30	**$ 931,437**	**$ 70,135**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 315,212**	**$ 296,215**	**$ 463,632**	**$ 100,000**	**$ 2,699,604**	**$ 255,838**	**$ 85,808**	**$ 1,741,739**	**$ 6,959,619**
July Net	$ (164,984)	$ 863	$ -	$ -	$ -	$ -	$ -	$ 6,080	$ (9,547)	$ (132,139)	$ -	$ 14,196	$ -	$ -	$ (11,893)	$ (297,426)
Fund Balance 7/31	**$ 766,452**	**$ 70,998**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 321,291**	**$ 286,668**	**$ 331,493**	**$ 100,000**	**$ 2,713,801**	**$ 255,838**	**$ 85,808**	**$ 1,729,845**	**$ 6,662,194**
August Net	$ 255,330	$ 6,444	$ -	$ -	$ -	$ -	$ -	$ 8,648	$ 32,830	$ 104,480	$ -	$ 872,983	$ (2,668)	$ -	$ (16,282)	$ 1,261,766
Fund Balance 8/31	**$ 1,021,782**	**$ 77,441**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 329,940**	**$ 319,498**	**$ 435,973**	**$ 100,000**	**$ 3,586,784**	**$ 253,170**	**$ 85,808**	**$ 1,713,563**	**$ 7,923,959**
September Net	$ 464,457	$ 4,530	$ -	$ -	$ -	$ -	$ -	$ (1,769)	$ 307,777	$ 6,129	$ -	$ 1,055,940	$ -	$ -	$ (11,738)	$ 1,825,325
Fund Balance 9/30	**$ 1,486,239**	**$ 81,971**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 328,170**	**$ 627,274**	**$ 442,102**	**$ 100,000**	**$ 4,642,724**	**$ 253,170**	**$ 85,808**	**$ 1,701,826**	**$ 9,749,285**
October Net	$ (117,769)	$ 869	$ -	$ -	$ -	$ -	$ -	$ 22,739	$ (7,238)	$ 5,175	$ -	$ (2,979,710)	$ (131)	$ -	$ (25,700)	$ (3,101,765)
Fund Balance 10/31	**$ 1,368,470**	**$ 82,841**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 350,909**	**$ 620,036**	**$ 447,278**	**$ 100,000**	**$ 1,663,014**	**$ 253,039**	**$ 85,808**	**$ 1,676,125**	**$ 6,647,520**
November Net	$ (254,309)	$ 870	$ -	$ -	$ -	$ -	$ -	$ 6,295	$ (244,286)	$ (30,227)	$ -	$ 20,457	$ (13,519)	$ -	$ (69,373)	$ (584,090)
Fund Balance 11/30	**$ 1,114,162**	**$ 83,711**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 357,204**	**$ 375,750**	**$ 417,051**	**$ 100,000**	**$ 1,683,472**	**$ 239,520**	**$ 85,808**	**$ 1,606,753**	**$ 6,063,430**
December Net	$ (216,259)	$ 3,526	$ -	$ -	$ -	$ -	$ -	$ (7,821)	$ (215,384)	$ (7,719)	$ -	$ (431,187)	$ (3,373)	$ -	$ (103,751)	$ (981,968)
YTD Fund Balance	**$ 897,902**	**$ 87,237**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 349,383**	**$ 160,366**	**$ 409,332**	**$ 100,000**	**$ 1,252,285**	**$ 236,147**	**$ 85,808**	**$ 1,503,002**	**$ 5,081,462**
	Corporate/CorpR&R/Ancillary							Recreation/RecR&R								
YTD Combined Fund Balance:	$						985,139	$	509,749						$ 1,309,168 *Capital R&R*	
Budgeted Ending Balances	$ 519,911	$ 71,853	$ 545	$ 59,886	$ 1,665	$ 75,313	$ 75,158	$ 354,996	$ 72,492	$ 335,564	$ 100,000	$ 1,179,181	$ 299,151	$ -	$ -	$ 3,145,715
* Combined Funds	$						804,331	$	427,488							
Target Balances	$ 656,811	N/A	per plans	$82,635 - $137,500	$6,750 - $11,230	$ 58,400 - $ 97,190	$80,320 - $133,650	N/A	$ 551,400	per plans	$ 100,000	per debt	n/a	n/a	n/a	
	5/12ths			3-6 months	3-6 months	3-6 months	3-6 months		5/12ths							
* **Target of Combined Funds**	**Target for Combined Corporate fund is $884,916-$1,036,381**															

Operating Fund Beg Balance:	**$ 1,012,276**
Operating Fund End Balance:	**$ 1,494,888**
Change in Operating Balance:	***$ 482,612***

Year-to-Date (YTD) Revenues and Expenses – Monthly Comparison – ALL FUNDS

Refer to Chart B

- This report includes revenue, expense and net performance totals for ALL FUNDS – therefore, operating dollars, capital dollars, cap-exempt (bond & interest dollars), and special recreation dollars are included in the totals.

- Not all funds have the same goals or 'targets'. While capital funds are intentionally spent down and will result in a negative net, some operating funds (like Audit, IMRF, FICA) are targeted to break even or maintain a small balance, and other operating funds (Corporate or Recreation) target a more significant positive net performance.

- **Fourth Quarter net performance including all funds is ($4,667,823)**
  - ✓ This is expected performance for the fourth quarter.

- Overall annual performance for **ALL FUNDS is $215,391**.
  - When including all funds, variances from year to year are caused by:
    - Capital improvements completed
    - Timing of bond payments
    - Operational performance

(Chart B)

Carol Stream Park District

YTD Revenue & Expense - Monthly Comparison

4th Quarter - Fiscal Year Ending 12/31/18

ALL FUNDS - Corresponds to Graph B-1

Calendar Year		1st Quarter Totals	2nd Quarter Totals	3rd Quarter Totals	OCTOBER	NOVEMBER	DECEMBER	4th Quarter Totals	YTD TOTAL
2009	Revenue	$ 1,110,484	$ 3,647,163	$ 3,468,175	$ 470,834	$ 324,523	$ 165,887	$ 961,244	$ 9,187,067
	Expense	$ 1,863,038	$ 2,398,887	$ 4,493,439	$ 918,176	$ 969,769	$ 1,214,671	$ 3,102,617	$ 11,857,980
	Net	$ (752,554)	$ 1,248,276	$ (1,025,264)	$ (447,342)	$ (645,246)	$ (1,048,784)	$ (2,141,373)	$ (2,670,914)
2010	Revenue	$ 1,293,729	$ 3,476,265	$ 3,595,483	$ 15,061,646.80	$ 431,674.84	$ 173,380.22	$ 15,666,702	$ 24,032,178
	Expense	$ 1,903,478	$ 1,723,929	$ 4,089,105	$ 770,231.01	$ 605,785.77	$ 1,083,850.68	$ 2,459,867	$ 10,176,379
	Net	$ (609,749)	$ 1,752,336	$ (493,622)	$ 14,291,415.79	$ (174,110.93)	$ (910,470.46)	$ 13,206,834	$ 13,855,799
2011	Revenue	$ 861,953	$ 4,036,683	$ 3,811,948	$ 348,597	$ 582,747	$ 7,900,847	$ 8,832,191	$ 17,542,776
	Expense	$ 1,723,449	$ 4,734,039	$ 3,272,184	$ 2,140,734	$ 676,298	$ 1,570,495	$ 4,387,528	$ 14,117,201
	Net	$ (861,496)	$ (697,356)	$ 539,764	$ (1,792,137)	$ (93,551)	$ 6,330,351	$ 4,444,663	$ 3,425,575
2012	Revenue	$ 1,013,987	$ 4,361,544	$ 3,851,476	$ 552,767	$ 370,864	$ 214,188	$ 1,137,820	$ 10,364,826
	Expense	$ 2,518,513	$ 4,575,083	$ 4,232,921	$ 4,352,024	$ 1,688,442	$ 2,120,868	$ 8,161,334	$ 19,487,851
	Net	$ (1,504,526)	$ (213,539)	$ (381,445)	$ (3,799,258)	$ (1,317,578)	$ (1,906,680)	$ (7,023,515)	$ (9,123,025)
2013	Revenue	$ 16,281,004	$ 4,181,652	$ 4,067,836	$ 504,879	$ 706,398	$ 484,007	$ 1,695,284	$ 26,225,776
	Expense	$ 6,589,480	$ 2,958,952	$ 6,779,914	$ 3,104,208	$ 1,443,893	$ 1,506,979	$ 6,055,079	$ 22,383,425
	Net	$ 9,691,524	$ 1,222,700	$ (2,712,078)	$ (2,599,329)	$ (737,494)	$ (1,022,972)	$ (4,359,796)	$ 3,842,351
2014	Revenue	$ 2,520,518	$ 5,061,623	$ 4,588,061	$ 569,851	$ 228,156	$ 1,536,478	$ 2,334,484	$ 14,504,685
	Expense	$ 2,705,877	$ 3,211,570	$ 4,404,267	$ 3,108,611	$ 1,023,155	$ 1,544,739	$ 5,676,505	$ 15,998,218
	Net	$ (185,359)	$ 1,850,053	$ 183,794	$ (2,538,761)	$ (794,999)	$ (8,262)	$ (3,342,021)	$ (1,493,533)
2015	Revenue	$ 1,581,176	$ 5,604,998	$ 4,806,492	$ 582,171	$ 277,752	$ 419,368	$ 1,279,291	$ 13,271,957
	Expense	$ 2,116,310	$ 3,213,738	$ 3,281,917	$ 2,947,763	$ 703,023	$ 1,547,519	$ 5,198,304	$ 13,810,269
	Net	$ (535,134)	$ 2,391,260	$ 1,524,575	$ (2,365,592)	$ (425,271)	$ (1,128,151)	$ (3,919,013)	$ (538,312)
2016	Revenue	$ 1,460,617	$ 5,532,006	$ 4,724,822	$ 530,138	$ 331,792	$ 447,154	$ 1,309,084	$ 13,026,529
	Expense	$ 1,979,005	$ 3,297,933	$ 3,577,429	$ 3,216,861	$ 599,969	$ 1,752,602	$ 5,569,431	$ 14,423,798
	Net	$ (518,388)	$ 2,234,073	$ 1,147,393	$ (2,686,723)	$ (268,177)	$ (1,305,448)	$ (4,260,347)	$ (1,397,269)
2017	Revenue	$ 992,937	$ 5,948,022	$ 5,396,347	$ 561,464	$ 344,067	$ 337,724	$ 1,243,254	$ 13,580,560
	Expense	$ 1,949,971	$ 3,673,264	$ 2,937,513	$ 3,590,723	$ 681,701	$ 1,329,888	$ 5,602,312	$ 14,163,060
	Net	$ (957,034)	$ 2,274,759	$ 2,458,834	$ (3,029,259)	$ (337,634)	$ (992,164)	$ (4,359,058)	$ (582,500)
2018	Revenue	$ 1,031,725	$ 6,207,035	$ 5,388,057	$ 734,529	$ 302,297	$ 312,312	$ 1,349,138	$ 13,975,955
	Expense	$ 1,797,510	$ 3,347,702	$ 2,598,391	$ 3,836,293	$ 886,387	$ 1,294,280	$ 6,016,961	$ 13,760,564
	Net	$ (765,785)	$ 2,859,333	$ 2,789,666	$ (3,101,765)	$ (584,090)	$ (981,968)	$ (4,667,823)	$ 215,391

Year-to-Date (YTD) Revenue and Expenses Compared to Budget – ALL FUNDS

Refer to Chart B-1

- This graph corresponds to the Attachment B spreadsheet; it includes Year-to-Date performance compared to budget for ALL FUNDS. It also provides the percentage (%) of the budget. Comparative information for 2017 is included for reference.

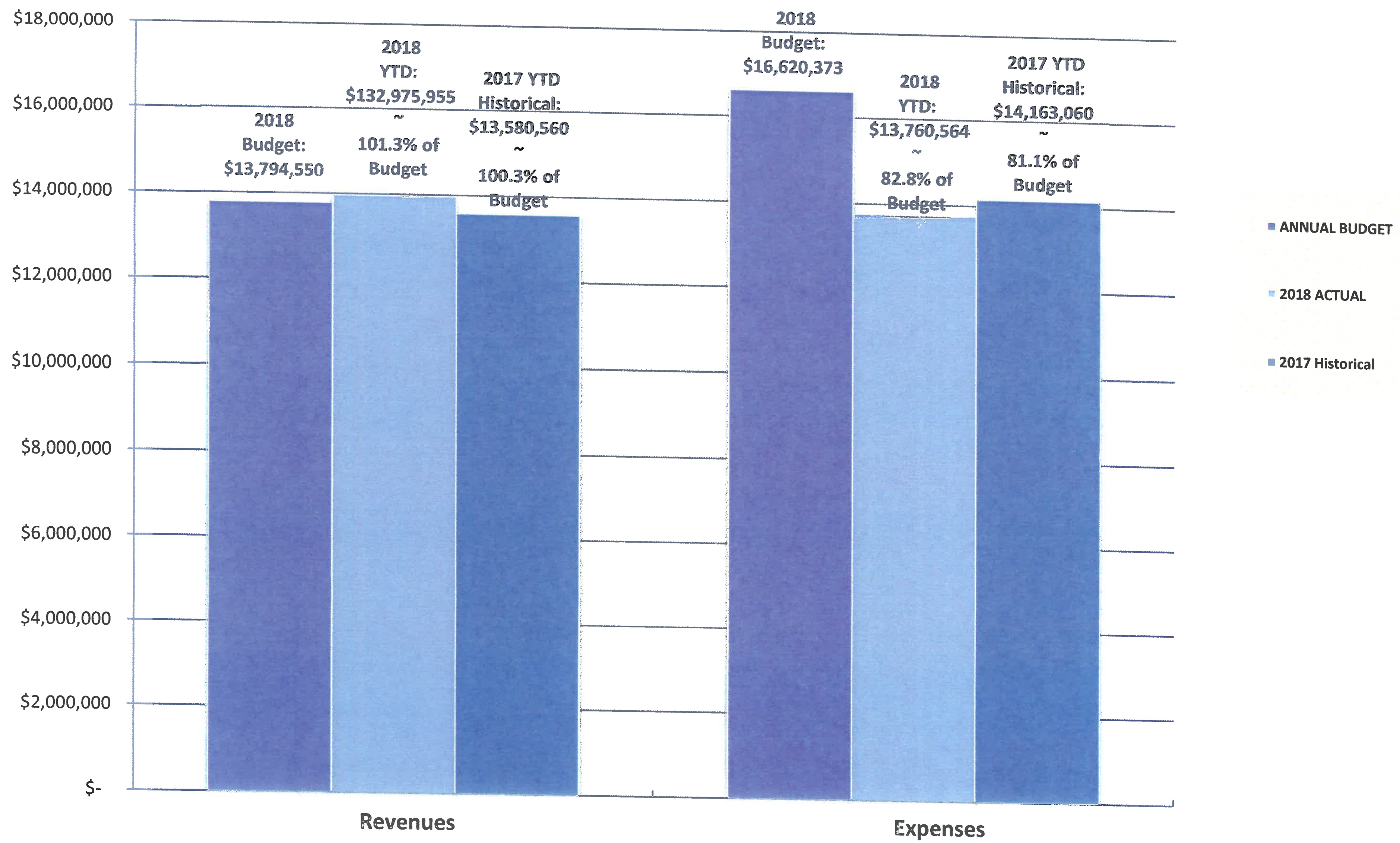
- This graph reflects Operating, Capital, Cap-Exempt, and Special Recreation revenues and expenses.

- 2018 Year-to-Date revenue is 101.3% of the annual budget, with expenses at 82.8% of the annual budget.
  - This is similar to 2017 performance.
  - This performance allowed for continued recovery of fund balances.

Carol Stream Park District
YTD Revenue & Expense as % of Budget
4th Quarter - Fiscal Year Ending 12/31/18

(Chart B-1)

ALL FUNDS



CAROL STREAM Park District

Year-to-Date (YTD) Revenue and Expenses – Monthly Comparison – OPERATING FUNDS

Refer to Chart C

- This report includes **current and historical revenue, expense, and net performance for Operating** funds:
  - Corporate
  - Corporate Repair & Replacement
  - Recreation Repair & Replacement
  - Recreation
  - Paving & Lighting
  - FICA
  - Audit
  - Liability
  - IMRF

- **Fourth Quarter net performance for Operating Funds is ($1,028,766).**
  - Fourth Quarter performance is typically negative; the majority of taxes are received in prior quarters, and program revenue is significantly lower in this quarter.
  - 2018 Fourth Quarter performance is slight behind that of the same quarter in 2017; but is offset when comparing third quarter of those same two years.

- Overall annual performance for Operating Funds is $482,612.
  - This is the best performance reported since 2011.
  - Many factors contributed to this performance; some items include:
    - ✓ Staffing changes resulted in cost savings.
    - ✓ Slightly higher than budgeted tax receipts and improved interest earnings.
    - ✓ Redesign of concession operations, continued growth of rental programs.
    - ✓ Overall expense controls and reductions especially in recreational programming and fitness center.
    - ✓ Strong Recreation Fund performance of approximately $76,000 better than budgeted.
    - ✓ Strong Corporate Fund performance of approximately $107,000 better than budgeted.

(Chart C)

Carol Stream Park District

YTD Revenues & Expense - Monthly Comparisons

4th Quarter - Fiscal Year Ending 12/31/2018

OPERATING FUNDS - Corresponds to Graphs C-1, C-2, C-3

Calendar Year		1st Quarter Totals	2nd Quarter Totals	First Half YTD	First Half % of Annual Budget	3rd Quarter Totals	1st-3rd Qtrs % of Annual Budget	OCTOBER	NOVEMBER	DECEMBER	4th Quarter Totals	YTD Total	1st-4th Qtrs % of Annual Budget	Annual Operating Budget
2009	Revenue	$ 1,076,132	$ 2,270,933	$ 3,347,064	52.7%	$ 2,114,800	86.0%	$ 212,278	$ 205,229	$ 85,691	$ 503,198	$ 5,965,062	93.9%	$ 6,354,366
	Expense	$ 1,104,149	$ 1,554,356	$ 2,658,505	41.4%	$ 1,781,931	69.1%	$ 743,649	$ 397,240	$ 583,534	$ 1,724,423	$ 6,164,859	95.9%	$ 6,427,381
	Net	$ (28,018)	$ 716,577	$ 688,559		$ 332,869		$ (531,371)	$ (192,011)	$ (497,844)	$ (1,221,226)	$ (199,797)		
2010	Revenue	$ 952,219	$ 2,330,551	$ 3,282,770	53.5%	$ 2,164,379	88.7%	$220,754	$315,397	$115,161	$ 651,313	$ 6,098,461	99.3%	$ 6,139,464
	Expense	$ 1,174,798	$ 1,419,671	$ 2,594,469	42.0%	$ 1,729,567	70.0%	$573,822	$464,667	$571,296	$ 1,609,784	$ 5,933,820	96.1%	$ 6,176,106
	Net	$ (222,579)	$ 910,880	$ 688,301		$ 434,812		($353,068)	($149,269)	($456,134)	$ (958,471)	$ 164,641		
2011	Revenue	$ 858,191	$ 2,492,844	$ 3,351,035	54.4%	$ 2,332,620	92.2%	$ 172,983	$ 463,898	$ 110,922	$ 747,803	$ 6,431,458	104.4%	$ 6,162,469
	Expense	$ 1,021,948	$ 1,465,701	$ 2,487,648	42.4%	$ 1,842,324	73.8%	$ 404,890	$ 554,368	$ 658,523	$ 1,617,781	$ 5,947,753	101.4%	$ 5,868,139
	Net	$ (163,757)	$ 1,027,144	$ 863,387		$ 490,296		$ (231,907)	$ (90,470)	$ (547,601)	$ (869,978)	$ 483,705		
2012	Revenue	$ 995,292	$ 2,514,215	$ 3,509,507	56.6%	$ 2,276,489	93.3%	$ 333,061	$ 248,896	$ 108,866	$ 690,822	$ 6,476,819	104.5%	$ 6,199,024
	Expense	$ 1,257,175	$ 1,445,162	$ 2,702,337	44.6%	$ 1,927,685	76.5%	$ 499,126	$ 526,064	$ 491,819	$ 1,517,010	$ 6,147,032	101.6%	$ 6,052,849
	Net	$ (261,883)	$ 1,069,054	$ 807,171		$ 348,804		$ (166,066)	$ (277,168)	$ (382,953)	$ (826,187)	$ 329,787		
2013	Revenue	$ 963,016	$ 2,563,697	$ 3,526,713	52.8%	$ 2,580,891	91.5%	$ 324,445	$ 459,138	$ 319,053	$ 1,102,635	$ 7,210,239	108.0%	$ 6,676,415
	Expense	$ 1,370,030	$ 1,478,970	$ 2,849,000	40.4%	$ 2,122,550	70.5%	$ 732,119	$ 862,924	$ 854,197	$ 2,449,239	$ 7,420,789	105.3%	$ 7,047,256
	Net	$ (407,014)	$ 1,084,727	$ 677,713		$ 458,341		$ (407,674)	$ (403,786)	$ (535,144)	$ (1,346,604)	$ (210,550)		
2014	Revenue	$ 1,444,219	$ 2,990,258	$ 4,434,477	53.0%	$ 2,729,520	85.7%	$ 337,437	$ 188,288	$ 501,809	$ 1,027,533	$ 8,191,531	97.9%	$ 8,363,776
	Expense	$ 1,800,027	$ 1,979,168	$ 3,779,196	45.3%	$ 2,457,460	74.7%	$ 649,345	$ 460,169	$ 968,287	$ 2,077,801	$ 8,314,456	99.6%	$ 8,348,073
	Net	$ (355,808)	$ 1,011,089	$ 655,281		$ 272,060		$ (311,908)	$ (271,881)	$ (466,478)	$ (1,050,267)	$ (122,926)		
2015	Revenue	$ 1,580,635	$ 3,379,033	$ 4,959,668	59.0%	$ 2,808,561	92.4%	$ 346,043	$ 92,513	$ 182,483	$ 621,039	$ 8,389,269	99.8%	$ 8,404,925
	Expense	$ 1,787,216	$ 2,139,735	$ 3,926,952	46.8%	$ 2,457,156	76.1%	$ 618,250	$ 564,141	$ 743,866	$ 1,926,258	$ 8,310,366	99.0%	$ 8,393,568
	Net	$ (206,581)	$ 1,239,298	$ 1,032,716		$ 351,405		$ (272,207)	$ (471,628)	$ (561,383)	$ (1,305,218)	$ 78,903		
2016	Revenue	$ 1,455,155	$ 3,114,762	$ 4,569,917	54.1%	$ 2,637,240	85.3%	$ 413,851	$ 290,927	$ 273,039	$ 977,817	$ 8,184,973	96.8%	$ 8,452,124
	Expense	$ 1,665,103	$ 1,803,999	$ 3,469,102	41.1%	$ 2,556,806	71.3%	$ 605,861	$ 547,603	$ 781,577	$ 1,935,041	$ 7,960,948	94.2%	$ 8,448,387
	Net	$ (209,948)	$ 1,310,764	$ 1,100,815		$ 80,434		$ (192,010)	$ (256,676)	$ (508,538)	$ (957,225)	$ 224,025		
2017	Revenue	$ 985,131	$ 3,366,856	$ 4,351,988	51.1%	$ 3,063,935	87.0%	$ 484,328	$ 310,199	$ 301,675	$ 1,096,203	$ 8,512,125	99.9%	$ 8,524,852
	Expense	$ 1,708,453	$ 2,096,096	$ 3,804,549	44.2%	$ 2,345,189	71.4%	$ 633,745	$ 584,640	$ 823,748	$ 2,042,134	$ 8,191,871	95.1%	$ 8,614,925
	Net	$ (723,322)	$ 1,270,761	$ 547,439		$ 718,746		$ (149,417)	$ (274,440)	$ (522,074)	$ (945,931)	$ 320,254		
2018	Revenue	$ 1,023,845	$ 3,407,818	$ 4,431,663	52.0%	$ 3,115,869	88.5%	$ 527,692	$ 278,587	$ 288,351	$ 1,094,630	$ 8,642,163	101.3%	$ 8,530,595
	Expense	$ 1,665,262	$ 2,165,679	$ 3,830,941	43.8%	$ 2,205,213	69.0%	$ 629,091	$ 770,017	$ 724,289	$ 2,123,397	$ 8,159,551	93.3%	$ 8,746,759
	Net	$ (641,417)	$ 1,242,139	$ 600,722		$ 910,657		$ (101,399)	$ (491,429)	$ (435,938)	$ (1,028,766)	$ 482,612		

Operational Revenue & Expenses Include the following funds:

10 - Corporate & All Ancillary Funds: Paving/FICA/Audit/Liability/IMRF

11 - Corporate R&R

12 - Recreation R&R

20 - Recreation

Year-to-Date (YTD) Revenue and Expenses Compared to Budget – OPERATING FUNDS ***Refer to Chart C-1***

- This graph compliments the preceding spreadsheet, and reflects revenue and expenses for Operating Funds.
    - YTD revenues are $8,642,163 and represent 101.3% of the annual budget.
    - YTD expenses are $8,159,551 and represent 93.3% of the annual budget.

Year-to-Date (YTD) Revenue and Expenses as a % of Budget – OPERATING FUNDS - 5 Year History ***Refer to Chart C-2***

This graph reflects revenue and expenses for Operating Funds through the fourth quarter.

- The graph is strictly % based. As the annual budget targets vary from year to year, it should not be considered the only tool for measuring performance.

Net Performance – OPERTING FUNDS - 5 Year History (4th Quarter *vs.* 1st-4th Quarters) ***Refer to Chart C-3***

This graph reflects NET performance for Operating Funds for the 4th quarter, as compared to the 1st through 4th quarters of the fiscal year.

- The graph on the left includes a 5 year history of net performance **for the Fourth Quarter** only (Oct-Nov-Dec).
- The graph on the right includes a 5 year history of net performance **through the Fourth Quarter** (Jan-Dec).
  ** Refer to 2017 for best comparison; that year operated under the same Deferred Revenue system.*

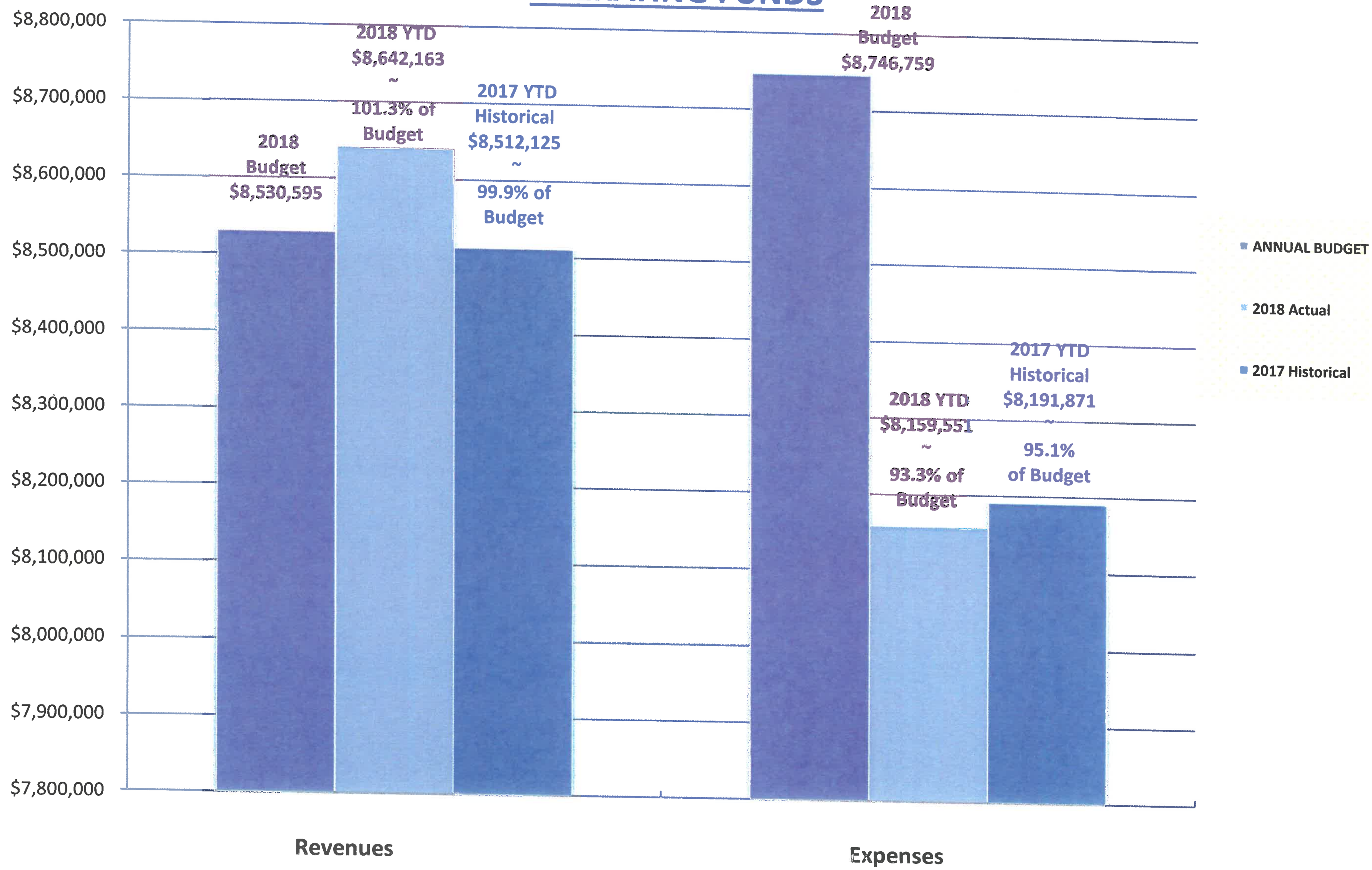
Carol Stream Park District

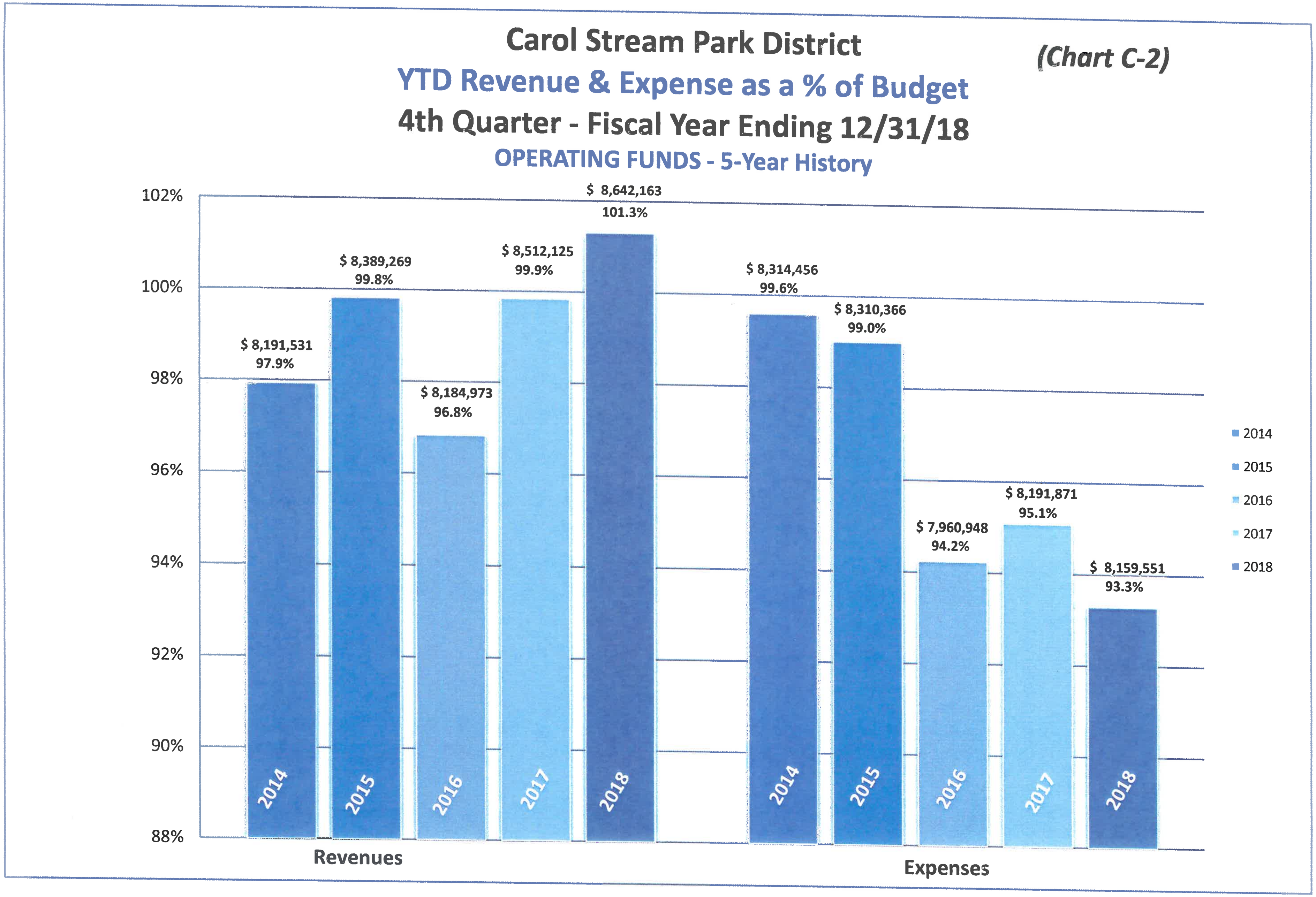
YTD Revenue & Expense as a % Budget

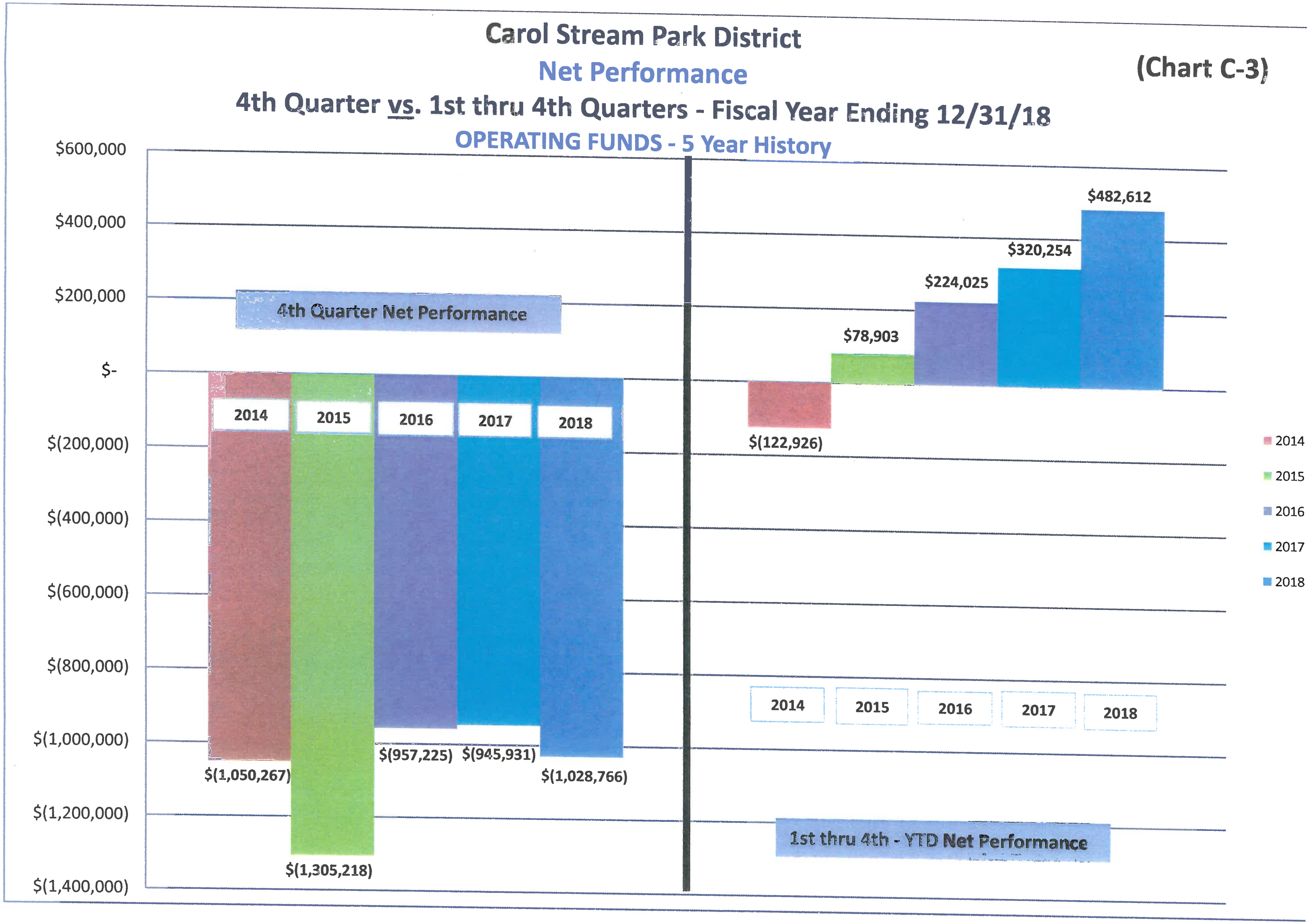
4th Quarter - Fiscal Year Ending 12/31/18

(Chart C-1)

OPERATING FUNDS




Carol Stream Park District
YTD Revenue & Expense as a % of Budget
4th Quarter - Fiscal Year Ending 12/31/18
OPERATING FUNDS - 5-Year History
(Chart C-2)
102%
100%
98%
96%
94%
92%
90%
88%
$ 8,191,531
97.9%
$ 8,389,269
99.8%
$ 8,184,973
96.8%
$ 8,512,125
99.9%
$ 8,642,163
101.3%
$ 8,314,456
99.6%
$ 8,310,366
99.0%
$ 7,960,948
94.2%
$ 8,191,871
95.1%
$ 8,159,551
93.3%
2014
2015
2016
2017
2018
Revenues
Expenses



Carol Stream Park District
Net Performance
(Chart C-3)
4th Quarter vs. 1st thru 4th Quarters - Fiscal Year Ending 12/31/18
OPERATING FUNDS - 5 Year History
$600,000
$400,000
$200,000
$-
$(200,000)
$(400,000)
$(600,000)
$(800,000)
$(1,000,000)
$(1,200,000)
$(1,400,000)
4th Quarter Net Performance
2014
2015
2016
2017
2018
$(1,050,267)
$(1,305,218)
$(957,225)
$(945,931)
$(1,028,766)
$(122,926)
$78,903
$224,025
$320,254
$482,612
2014
2015
2016
2017
2018
1st thru 4th - YTD Net Performance
2014
2015
2016
2017
2018

Year-to-Date (YTD) Revenue and Expenses – Monthly Comparison – RECREATION FUND ***Refer to Chart D***

This report includes revenue, expense, and net performance of only the **Recreation Fund**. Eight years of data is included.

- **Fourth Quarter** net performance of the **Recreation Fund** (Oct-Nov-Dec) is ($466,908).
  - This is typical fourth quarter performance.
  - Annual performance shows continued improvement, and is ahead of last year by approximately $122,000.
    - ✓ Staff changes.
    - ✓ Expense control.
    - ✓ Increased Rentals.
    - ✓ Improved Concession performance.

Carol Stream Park District

YTD Revenues & Expenses - Monthly Comparisons

4th Quarter - Fiscal Year Ending 12/31/18

(Chart D)

RECREATION FUND - Corresponds to Attachmens D-1, D-2, and D-3

Calendar Year		1st Quarter Totals	1st Qtr % of Annl Budget	2nd Quarter Totals	2nd Qtr % of Annl Budget	3rd Quarter Totals	3rd Qtr % of Annl Budget	1st-3rd Quarter YTD Totals	YTD % of Annual Budget	October	November	December	4th Quarter Totals	4th Qtr % of Annl Budget	1st-4th Quarter YTD Totals	YTD % of Annual Budget	Annual Recreation Budget
2011	Revenue	$ 798,094	20.9%	$ 1,310,964	34.3%	$ 1,255,820	32.9%	$ 3,364,879	88.1%	$ 132,865	$ 341,075	$ 68,007	$ 541,946	14.2%	$ 3,906,825	102.3%	$ 3,819,632
	Expense	$ 596,254	16.9%	$ 858,302	24.3%	$ 1,226,176	34.7%	$ 2,680,732	75.8%	$ 242,397	$ 349,494	$ 326,081	$ 917,972	25.9%	$ 3,598,704	101.7%	$ 3,537,926
	Net	$ 201,840		$ 452,662		$ 29,644		$ 684,146		$ (109,533)	$ (8,420)	$ (258,074)	$ (376,026)		$ 308,120		$ 281,706
2012	Revenue	$ 849,275	22.2%	$ 1,353,182	35.4%	$ 1,207,392	31.6%	$ 3,409,848	89.1%	$ 158,063	$ 194,593	$ 70,126	$ 422,783	11.1%	$ 3,832,632	100.2%	$ 3,825,794
	Expense	$ 744,693	20.1%	$ 871,981	23.5%	$ 1,264,424	34.1%	$ 2,881,098	77.7%	$ 246,353	$ 344,596	$ 264,683	$ 855,632	23.1%	$ 3,736,730	100.8%	$ 3,706,940
	Net	$ 104,582		$ 481,200		$ (57,032)		$ 528,750		$ (88,289)	$ (150,003)	$ (194,556)	$ (432,849)		$ 95,901		$ 118,853
2013	Revenue	$ 865,392	20.0%	$ 1,417,695	32.8%	$ 1,479,184	34.3%	$ 3,762,271	87.1%	$ 262,539	$ 394,273	$ 255,225	$ 912,037	21.1%	$ 4,674,308	108.3%	$ 4,317,643
	Expense	$ 755,404	17.2%	$ 884,138	20.1%	$ 1,389,653	31.6%	$ 3,029,195	68.9%	$ 508,732	$ 652,177	$ 567,417	$ 1,728,325	39.3%	$ 4,757,520	108.2%	$ 4,395,662
	Net	$ 109,988		$ 533,557		$ 89,531		$ 733,076		$ (246,192)	$ (257,903)	$ (312,192)	$ (816,288)		$ (83,212)		$ (78,019)
2014	Revenue	$ 1,311,311	23.3%	$ 1,730,859	30.8%	$ 1,581,196	28.1%	$ 4,623,366	82.2%	$ 250,939	$ 204,617	$ 427,767	$ 883,323	15.7%	$ 5,506,689	97.9%	$ 5,622,602
	Expense	$ 1,208,079	21.8%	$ 1,292,770	23.4%	$ 1,711,252	30.9%	$ 4,212,101	76.2%	$ 462,121	$ 295,458	$ 516,510	$ 1,274,089	23.0%	$ 5,486,190	99.2%	$ 5,529,656
	Net	$ 103,232		$ 438,089		$ (130,056)		$ 411,265		$ (211,183)	$ (90,841)	$ (88,743)	$ (390,766)		$ 20,498		$ 92,946
2015	Revenue	$ 1,320,736	22.8%	$ 1,851,249	32.0%	$ 1,681,110	29.1%	$ 4,853,094	83.9%	$ 247,910	$ 198,533	$ 146,972	$ 593,415	10.3%	$ 5,446,509	94.2%	$ 5,783,771
	Expense	$ 1,210,282	20.9%	$ 1,333,404	23.1%	$ 1,751,828	30.3%	$ 4,295,513	74.3%	$ 444,366	$ 361,441	$ 492,652	$ 1,298,459	22.5%	$ 5,593,972	96.8%	$ 5,778,387
	Net	$ 110,454		$ 517,845		$ (70,718)		$ 557,581		$ (196,456)	$ (162,908)	$ (345,680)	$ (705,044)		$ (147,463)		$ 5,385
2016	Revenue	$ 1,391,430	23.9%	$ 1,829,597	31.5%	$ 1,494,005	25.7%	$ 4,715,031	81.1%	$ 323,466	$ 261,844	$ 243,959	$ 829,269	14.3%	$ 5,544,301	95.4%	$ 5,813,394
	Expense	$ 1,165,618	20.3%	$ 1,234,977	21.5%	$ 1,797,042	31.3%	$ 4,197,636	73.1%	$ 398,072	$ 367,839	$ 508,852	$ 1,274,763	22.2%	$ 5,472,399	95.4%	$ 5,738,668
	Net	$ 225,812		$ 594,620		$ (303,037)		$ 517,395		$ (74,606)	$ (105,995)	$ (264,893)	$ (445,494)		$ 71,902		$ 74,726
2017	Revenue	$ 918,039	15.6%	$ 1,984,181	33.7%	$ 1,899,594	32.3%	$ 4,801,814	81.6%	$ 402,602	$ 277,140	$ 264,825	$ 944,567	16.0%	$ 5,746,381	97.6%	$ 5,887,257
	Expense	$ 1,191,900	20.6%	$ 1,441,211	25.0%	$ 1,648,279	28.5%	$ 4,281,391	74.1%	$ 435,630	$ 385,547	$ 545,697	$ 1,366,874	23.7%	$ 5,648,265	97.8%	$ 5,774,176
	Net	$ (273,861)		$ 542,970		$ 251,315		$ 520,423		$ (33,029)	$ (108,406)	$ (280,872)	$ (422,307)		$ 98,117		$ 113,081
2018	Revenue	$ 945,957	16.2%	$ 1,992,503	34.0%	$ 1,959,525	33.5%	$ 4,897,985	83.6%	$ 436,221	$ 252,309	$ 259,188	$ 947,719	16.2%	$ 5,845,704	99.8%	$ 5,856,681
	Expense	$ 1,087,307	18.9%	$ 1,494,465	26.0%	$ 1,628,465	28.3%	$ 4,210,237	73.2%	$ 443,460	$ 496,595	$ 474,572	$ 1,414,627	24.6%	$ 5,624,865	97.8%	$ 5,751,202
	Net	$ (141,350)		$ 498,038		$ 331,060		$ 687,748		$ (7,238)	$ (244,286)	$ (215,384)	$ (466,908)		$ 220,839		$ 105,479

Year-to-Date Revenue and Expenses as a % of Budget – RECREATION FUND ***Refer to Chart D-1***

This graph compliments the preceding spreadsheet, and reflects the year-to-date revenue and expenses for the Recreation Fund.

- YTD revenues are $5,845,704 and represents 99.8% of the annual budget.
- YTD expenses are $5,624,865 and represents 97.8% of the annual budget.

Year-to-Date Revenue and Expenses as a % of Budget – 5 Year History ***Refer to Chart D-2***

This graph reflects revenue and expenses for the Recreation Fund as a percentage of the budget.

- As the annual budget targets vary from year to year, so does percentage of performance.

Net Performance – 5 Year History (4th Quarter *vs.* 1st through 4th Quarters) ***Refer to Chart D-3***

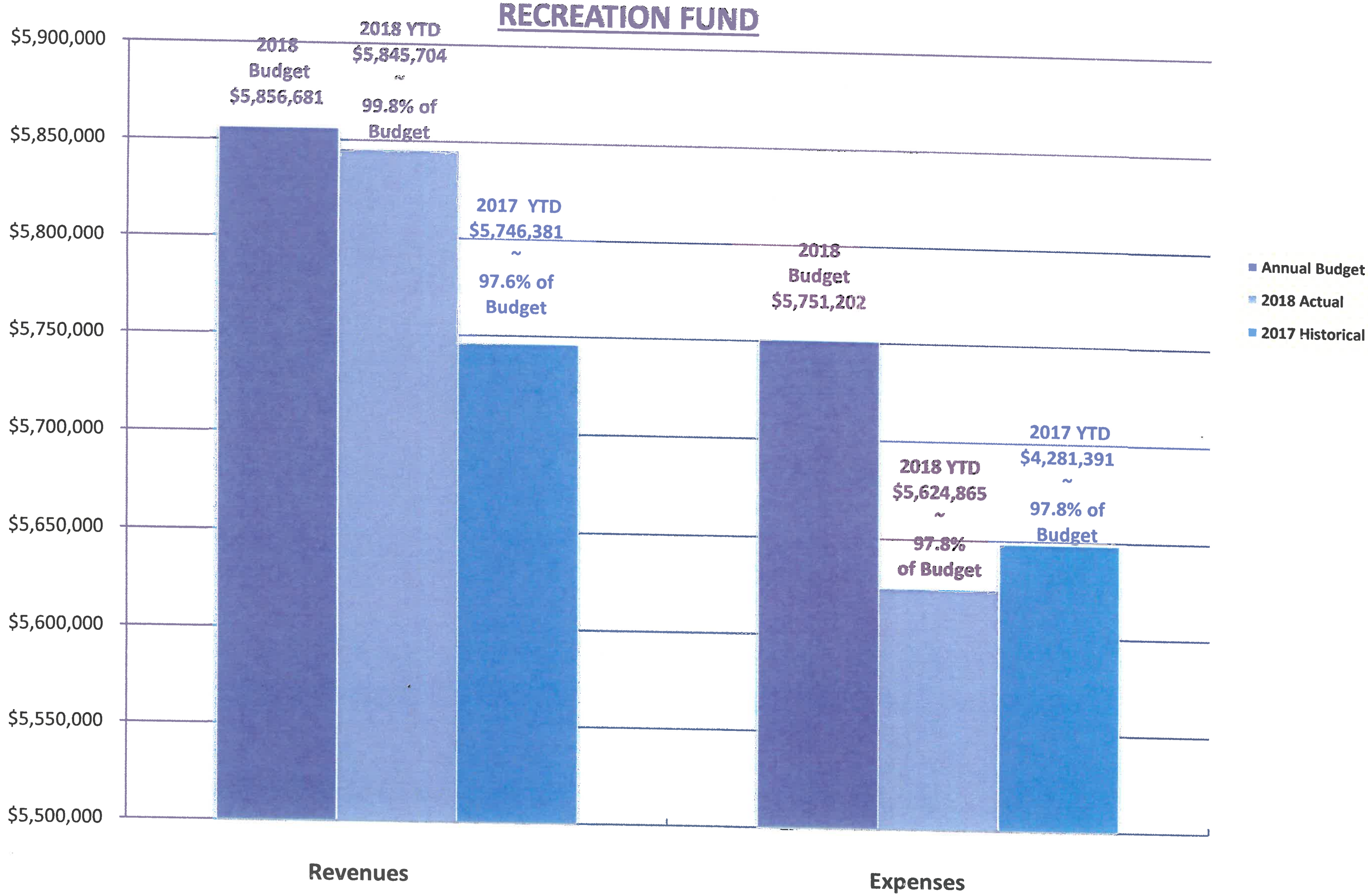
This graph reflects NET performance for the Recreation Fund.

- The graph on the left includes net performance for the **Fourth Quarter** only (Oct-Nov-Dec).
- The graph on the right includes NET performance through the **Fourth Quarter** (Jan-Dec).

Carol Stream Park District
YTD Revenue & Expenses as a % of Budget
4th Quarter - Fiscal Year Ending 12/31/18

(Chart D-1)

RECREATION FUND



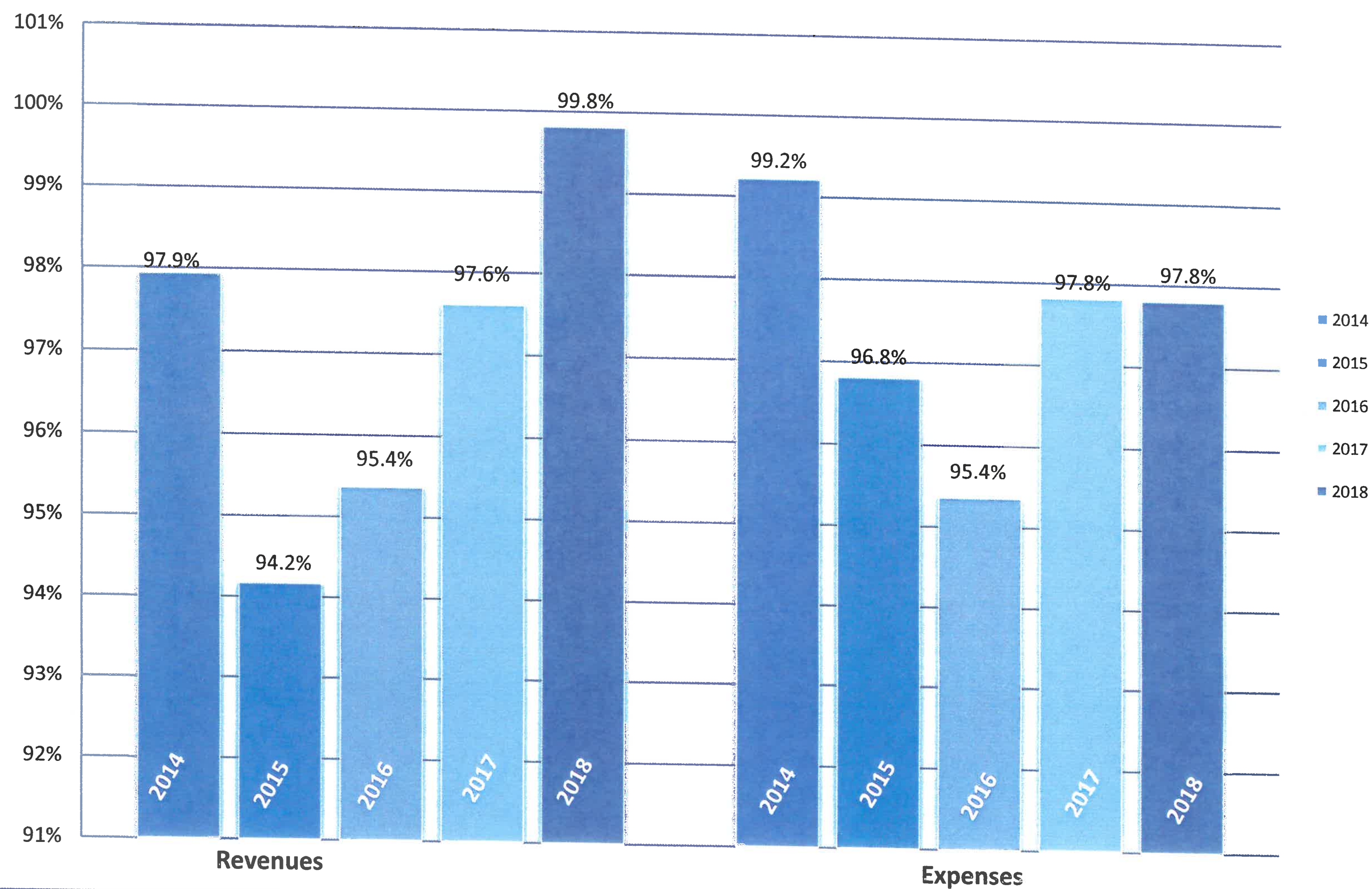
Carol Stream Park District

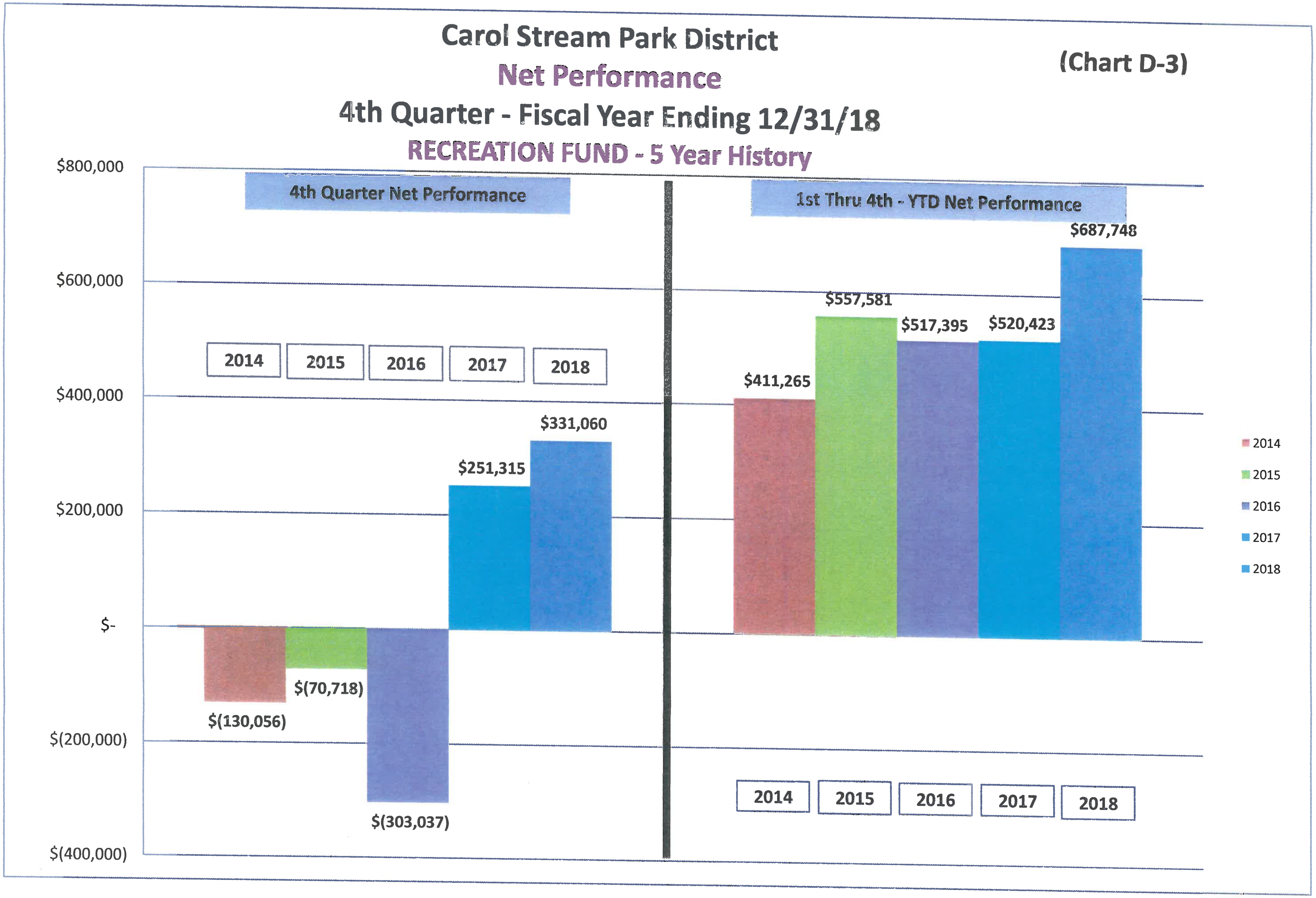
(Chart D-2)

YTD Revenue & Expense as a % of Budget

4th Quarter - Fiscal Year Ending 12/31/18

RECREATION FUNDS - 5-Year History





Carol Stream Park District
Net Performance
4th Quarter - Fiscal Year Ending 12/31/18
RECREATION FUND - 5 Year History
(Chart D-3)
$800,000
$600,000
$400,000
$200,000
$-
$(200,000)
$(400,000)
4th Quarter Net Performance
2014
2015
2016
2017
2018
$(130,056)
$(70,718)
$(303,037)
$251,315
$331,060
1st Thru 4th - YTD Net Performance
$411,265
$557,581
$517,395
$520,423
$687,748
2014
2015
2016
2017
2018
2014
2015
2016
2017
2018

Cost Recovery Model – Elk Trail Recreation Center

Refer to Chart D-4

- This report reflects the Cost Recovery Modeling information for Elk Trail Recreation Center.
    - The Preschool Program mimics a typical school year, and therefore runs across two fiscal years.
    - Slightly lower enrollment for the 2018-2019 school year impacted first half performance.
    - The 2019-2020 school year enrollment is up slightly from the last school year.

New Chart added . . .

Cost Recovery Model – Coyote Crossing Mini Golf

Refer to Chart D-5

- This report reflects the Cost Recovery Modeling information for Coyote Crossing Mini Golf.
    - It includes all revenue and expenses associated with the facility.
    - Prior to 2016 only some of the facilities operating costs were charged to this budget.

Carol Stream Park District

(Chart D-4)

YTD Revenues & Expenses - Monthly Comparisons

4th Quarter - Fiscal Year Ending 12/31/18

Elk Trail Recreation Center - Cost Center/Cost Recovery Model

Calendar Year		1st Quarter Totals	1st Qtr % of Annl Budget	2nd Quarter Totals	2nd Qtr % of Annl Budget	3rd Quarter Totals	3rd Qtr % of Annl Budget	October	November	December	4th Quarter Totals	4th Qtr % of Annl Budget	1st-4th Quarter YTD Totals	YTD % of Annual Budget	Annual Elk Trail Budget
2014	Revenue	$ 85,835	43.8%	$ 21,787	11.1%	$ 22,475	11.5%	$ 13,207	$ 10,631	$ 226	$ 24,064	12.3%	$ 154,160	78.7%	$ 195,856
	Expense	$ 43,467	26.4%	$ 33,886	20.6%	$ 18,781	11.4%	$ 16,447	$ 16,048	$ 17,937	$ 50,432	30.6%	$ 146,567	88.9%	$ 164,881
	Net	$ 42,367		$ (12,100)		$ 3,694		$ (3,240)	$ (5,417)	$ (17,711)	$ (26,368)		$ 7,594		$ 30,975
2015	Revenue	$ 78,991	35.2%	$ 26,434	11.8%	$ 22,607	10.1%	$ 14,455	$ 11,380	$ 91	$ 25,926	11.5%	$ 153,957	68.5%	$ 224,689
	Expense	$ 43,344	25.0%	$ 35,646	20.6%	$ 21,543	12.4%	$ 15,307	$ 17,108	$ 19,795	$ 52,210	30.1%	$ 152,742	88.1%	$ 173,438
	Net	$ 35,647		$ (9,212)		$ 1,064		$ (852)	$ (5,728)	$ (19,704)	$ (26,284)		$ 1,215		$ 51,251
2016	Revenue	$ 81,521	42.6%	$ 24,313	12.7%	$ 1,709	0.9%	$ 16,428	$ 15,126	$ 12,718	$ 44,272	23.1%	$ 151,816	79.4%	$ 191,249
	Expense	$ 46,431	23.3%	$ 50,871	25.5%	$ 37,832	19.0%	$ 17,022	$ 16,668	$ 16,674	$ 50,365	25.2%	$ 185,499	93.0%	$ 199,561
	Net	$ 35,090		$ (26,558)		$ (36,123)		$ (595)	$ (1,542)	$ (3,956)	$ (6,092)		$ (33,683)		$ (8,312)
2017	Revenue	$ 48,560	28.7%	$ 36,724	21.7%	$ 21,797	12.9%	$ 17,670	$ 15,687	$ 16,310	$ 49,667	29.4%	$ 156,748	92.7%	$ 169,020
	Expense	$ 37,541	21.3%	$ 36,418	20.7%	$ 22,464	12.7%	$ 14,903	$ 16,011	$ 21,391	$ 52,305	29.7%	$ 148,727	84.4%	$ 176,246
	Net	$ 11,019		$ 307		$ (667)		$ 2,767	$ (324)	$ (5,081)	$ (2,638)		$ 8,021		$ (7,226)
2018	Revenue	$ 50,689	31.7%	$ 33,556	21.0%	$ 21,043	13.2%	$ 19,453	$ 17,114	$ 14,639	$ 51,206	32.0%	$ 156,493	97.8%	**$ 159,998**
	Expense	$ 38,194	23.5%	$ 38,757	23.8%	$ 20,989	12.9%	$ 14,947	$ 19,352	$ 16,172	$ 50,471	31.1%	$ 148,411	91.3%	**$ 162,511**
	Net	$ 12,495		$ (5,201)		$ 54		$ 4,506	$ (2,238)	$ (1,533)	$ 734		$ 8,082		**$ (2,513)**

Notes:

★ 2014 & 2015 - Elk Trail was not yet recognized as a full-cost center; expenses did not include all costs

★ 2017 & 2018 - Active Net Deferred Revenue accounting implemented.

(Chart D-5)

Carol Stream Park District

YTD Revenues & Expenses - Monthly Comparisons

4th Quarter - Fiscal Year Ending 12/31/18

Coyote Crossing Mini Golf - Cost Center/Cost Recovery Model

Calendar Year		1st Quarter Totals	1st Qtr % of Annl Budget	2nd Quarter Totals	2nd Qtr % of Annl Budget	3rd Quarter Totals	3rd Qtr % of Annl Budget	October	November	December	4th Quarter Totals	4th Qtr % of Annl Budget	1st-4th Quarter YTD Totals	YTD % of Annual Budget	Annual Coyote Crossing Budget
2013	Revenue	$ -		$ -		$ -					$ -		$ -		$ 61,082
	Expense	$ -		$ -		$ -					$ -		$ -		$ 34,811
	Net	$ -		$ -		$ -		$ -	$ -	$ -	$ -		$ -		$ 26,271
2014	Revenue	$ -		$ -		$ -					$ -		$ -		$ 67,454
	Expense	$ -		$ -		$ -					$ -		$ -		$ 49,728
	Net	$ -		$ -		$ -		$ -	$ -	$ -	$ -		$ -		$ 17,726
2015	Revenue	$ -		$ -		$ -					$ -		$ -		$ 71,052
	Expense	$ -		$ -		$ -					$ -		$ -		$ 56,842
	Net	$ -		$ -		$ -		$ -	$ -	$ -	$ -		$ -		$ 14,210
2016	Revenue	$ -		$ -		$ -					$ -		$ -		$ 65,214
	Expense	$ -		$ -		$ -					$ -		$ -		$ 77,080
	Net	$ -		$ -		$ -		$ -	$ -	$ -	$ -		$ -		$ (11,866)
2017	Revenue	$ -	0.0%	$ 20,850	29.2%	$ 47,551	66.6%	$ 1,560	$ -	$ -	$ 1,560	2.2%	$ 69,961	98.0%	$ 71,417
	Expense	$ 9,027	12.8%	$ 20,638	29.3%	$ 23,976	34.0%	$ 7,567	$ 2,272	$ 4,244	$ 14,083	20.0%	$ 67,724	96.1%	$ 70,467
	Net	$ (9,027)		$ 212		$ 23,575		$ (6,007)	$ (2,272)	$ (4,244)	$ (12,523)		$ 2,236		$ 951
2018	Revenue	$ 1,336	1.9%	$ 19,179	27.7%	$ 40,337	58.2%	$ 459	$ -	$ -	$ 459	0.7%	$ 61,311	88.4%	$ 69,321
	Expense	$ 7,198	12.1%	$ 15,770	26.5%	$ 17,399	29.2%	$ 3,831	$ 4,341	$ 3,362	$ 11,534	19.4%	$ 51,901	87.1%	$ 59,589
	Net	$ (5,862)		$ 3,409		$ 22,937		$ (3,372)	$ (4,341)	$ (3,362)	$ (11,075)		$ 9,409		$ 9,732

Capital / Cap-Exempt / Special Recreation Revenues and Expenses – Monthly Comparison

Refer to Chart E

This report includes performance for the following funds:

- Special Recreation
- Working Cash
- Bond & Interest
- Capital (and Capital Repair & Replacement)
- Cash-in-Lieu

- Special Recreation is a special use (restricted) fund.
- Capital dollars are intentionally spent down.
- Performance is also a result of timing (when taxes are received for bond payments).

Bonds:

- Two bond and interest payments were made in the fourth quarter totaling $451,956.25:
  - 2008B - $3,718.75
  - 2008F - $448,237.50

- These payments are in line with our debt schedule; tax receipts are levied to make these payments.

(Chart E)

Carol Stream Park District

Comparison of Monthly Capital, Cap-Exempt, & Special Recreation Funds

4th Quarter - Fiscal Year Ending 12/31/2018

Calendar Year		1st Quarter Totals	2nd Quarter Totals	3rd Quarter Totals	OCTOBER	NOVEMBER	DECEMBER	4th Quarter Totals	YTD TOTAL
2009	Revenue	34,353	1,376,230	1,353,375	258,557	119,294	80,196	458,047	3,222,005
	Expense	758,889	844,531	2,711,508	174,527	572,529	631,137	1,378,194	5,693,121
	Net	(724,536)	531,699	(1,358,133)	84,029	(453,236)	(550,941)	(920,147)	(2,471,116)
2010	Revenue	341,510	1,145,714	1,431,104	14,840,892.96	116,277.50	58,218.73	15,015,389	17,933,717
	Expense	728,680	304,258	2,359,538	196,409.25	141,119.01	512,555.10	850,083	4,242,559
	Net	(387,170)	841,456	(928,434)	14,644,483.71	(24,841.51)	(454,336.37)	14,165,306	13,691,158
2011	Revenue	3,763	1,543,839	1,479,328	175,614	118,849	7,789,925	8,084,388	11,111,318
	Expense	701,501	3,268,339	1,429,861	1,735,844	121,930	911,973	2,769,747	8,169,448
	Net	(697,739)	(1,724,500)	49,468	(1,560,230)	(3,081)	6,877,952	5,314,641	2,941,870
2012	Revenue	18,695	1,847,329	1,574,986	219,706.33	121,968.52	105,322.57	446,997	3,888,007
	Expense	1,261,338	3,129,922	2,305,235	3,852,898.04	1,162,377.70	1,629,049.00	6,644,325	13,340,819
	Net	(1,242,643)	(1,282,593)	(730,249)	(3,633,191.71)	(1,040,409.18)	(1,523,726.43)	(6,197,327)	(9,452,812)
2013	Revenue	15,317,988	1,617,955	1,486,945	180,434.48	247,260.59	164,953.77	592,649	19,015,537
	Expense	5,219,450	1,479,982	4,657,364	2,372,089.39	580,968.86	652,782.13	3,605,840	14,962,636
	Net	10,098,538	137,973	(3,170,419)	(2,191,654.91)	(333,708.27)	(487,828.36)	(3,013,192)	4,052,901
2014	Revenue	1,076,298	2,071,365	1,858,541	232,414.02	39,867.72	1,034,668.79	1,306,951	6,313,155
	Expense	905,849	1,232,402	1,946,807	2,459,266.28	562,985.76	576,452.48	3,598,705	7,683,762
	Net	170,449	838,963	(88,266)	(2,226,852.26)	(523,118.04)	458,216.31	(2,291,754)	(1,370,608)
2015	Revenue	541	2,225,965	1,997,931	236,128	185,239	236,885	658,252	4,882,688
	Expense	329,094	1,074,003	824,760	2,329,512	138,881	803,653	3,272,047	5,499,903
	Net	(328,552)	1,151,962	1,173,170	(2,093,384.64)	46,357.55	(566,768.07)	(2,613,795)	(617,215)
2016	Revenue	5,462	2,417,244	2,087,583	116,286.89	40,865.31	174,114.89	331,267	4,841,556
	Expense	313,902	1,493,934	1,020,624	2,610,999.35	52,365.78	971,024.91	3,634,390	6,462,850
	Net	(308,440)	923,310	1,066,959	(2,494,712.46)	(11,500.47)	(796,910.02)	(3,303,123)	(1,621,294)
2017	Revenue	7,805	2,581,166	2,332,412	77,136	33,867	36,049	147,052	5,068,435
	Expense	241,518	1,577,168	592,324	2,956,978	97,061	506,140	3,560,179	5,971,189
	Net	(233,713)	1,003,998	1,740,088	(2,879,842)	(63,194)	(470,091)	(3,413,127)	(902,754)
2018	Revenue	7,880	2,799,217	2,272,188	206,837	23,709	23,961	254,507	5,333,792
	Expense	132,247	1,182,023	393,179	3,207,202	116,370	569,991	3,893,564	5,601,013
	Net	(124,367)	1,617,194	1,879,009	(3,000,366)	(92,661)	(546,030)	(3,639,057)	(267,221)

Capital & Cap-Exempt Funds Include:

34 & 42 - Capital | *25 - Special Recreation*

35 - Cash in Lieu | *29 - Working Cash*

Investments for Fiscal 2018

Refer to Chart F

The chart is a summary of the District's investments for the current fiscal year.

- Average interest earned during the Fourth Quarter is 1.999%; last quarter it was 1.758%. A conservative increase in interest earnings continues:
    - The cumulative average for interest earned in 2017 was 1.083%
    - The cumulative average for interest earned in 2016 was 0.504%
    - The cumulative average for interest earned in 2015 was 0.403%
    - The cumulative average for interest earned in 2014 was 0.320%
    - The cumulative average for interest earned in 2013 was 0.211%
    - The cumulative average for interest earned in 2012 was 0.299%

- Investments are scheduled in line with statutory limitations, the District's investment policy, spending needs and project schedules.

(Chart F)

Carol Stream Park District
Investments
4th Quarter - Fiscal Year Ending 12/31/18

Illinois Trust	Fund Balance Investments	TERM	RATE	2018 YTD BALANCE INVESTED	2018 Actual Interest RECEIVED
Illinois Trust $	Total Illinois Trust [Fund Balance ('savings')]	Q4/18	1.734%	$ 976,000.00	$ 12,727.79
BMO Harris	Fund Balance Investments	TERM	RATE	2018 YTD BALANCE INVESTED	2018 Actual Interest RECEIVED
BMO Harris	Total BMO Harris [Fund Balance ('savings')]	Q4/18	0.000%	$ -	$ 6,066.56
PMA	Capital Repair/Replacement Investments	TERM	RATE	2018 YTD BALANCE INVESTED	2018 Actual Interest RECEIVED
R/R $	Total Repair/Replacement	Q4/18	2.012%	$ 979,897.44	$ 10,462.39
	TOTAL INVESTMENTS			$ 1,955,897.44	$ 29,256.74
Balance as of:					
12/31/2018	Federated Treasury Funds (Liquid $-2013)		0.000%	$ -	$ 384.65
12/31/2018	Citibank Funds (Liquid $-R/R)		2.250%	$ 249,770.28	$ 7,318.30
Contains 2011B, 2013 $, grant $		Q4/18	2.250%	2018 YTD BALANCE INVESTED/LIQUID	2018 Actual Interest RECEIVED
	TOTAL CAPITAL + FUND BALANCE $			$ 2,205,667.72	$ 36,959.69
	includes liquid capital $	Q4	avg % 1.999%		

*** NOTE: 2013 series bond issue final dollars spent during November 2018; only grant dollars earmarked for capital projects remain [R/R $/Citibank Funds].**

Operational Repair & Repair – Recreation

Refer to Chart G

- Reflects a running total of the earned revenue dollars being shifted from the Recreation Fund to a designated repair & replacement fund.
- There is a current balance of $361,134 in the Recreation Repair & Replacement Fund. Although earmarked for recreation programming related repairs or replacements, this balance is considered part of the Recreation Fund Balance.

Operational Repair & Repair – Corporate

Refer to Chart H

- Reflects a running total of the earned revenue dollars being shifted from the Corporate Fund to a designated repair & replacement fund.
- There is a current balance of $87,237 in the Corporate Repair & Replacement Fund. Although earmarked for corporate related repairs or replacements, this balance is considered part of the Corporate (General) Fund Balance.

The combined balance of both operational repair & replacement funds is $448,371. This is a $108,395 increase from the 2017 ending balance.

(Chart G)

Carol Stream Park District

Recreation Operational Repair/Replacement

4th Quarter - Fiscal Year Ending 12/31/18

	Program Surcharge 12-413	CSYFA / GBN Turf 12-702	Fitness 12-749	D87 IGA / FVRC Pool 12-748	Capital - Gym Rentals 12-745	Capital - CCMG 12-761	Capital - CCWP 12-753	Capital - McCaslin 12-760	Capital - ETRC 12-754	Capital - Concessions- CCWP 12-790	Capital - Concessions- McCaslin 12-791	Capital - Concessions- FVRC 12-792	Totals
12/31/2011		-	-	-	-	-	-	-	-	-	-	-	-
Revenues		8,000.00	-	-	-	-	-	-	-	-	-	-	8,000.00
Expenditures		-	-	-	-	-	-	-	-	-	-	-	-
12/31/2012		8,000.00	-	-	-	-	-	-	-	-	-	-	8,000.00
Revenues		4,000.00	16,753.33	-	-	-	-	-	-	-	-	-	20,753.33
Expenditures		-	-	-	-	-	-	-	-	-	-	-	-
12/31/2013		12,000.00	16,753.33	-	-	-	-	-	-	-	-	-	28,753.33
Revenues		-	11,585.29	35,000.00	-	-	-	-	-	-	-	-	46,585.29
Expenditures		-	-	-	-	-	-	-	-	-	-	-	-
12/31/2014		12,000.00	28,338.62	35,000.00	-	-	-	-	-	-	-	-	75,338.62
Revenues		8,000.00	10,872.03	35,000.00	-	-	-	-	-	-	-	-	53,872.03
Expenditures		-	-	-	-	-	-	-	-	-	-	-	-
12/31/2015	-	20,000.00	39,210.65	70,000.00	-	-	-	-	-	-	-	-	129,210.65
Revenues	-	4,000.00	18,216.35	35,000.00	-	3,207.75	1,217.24	6,076.00	-	-	-	-	67,717.34
Expenditures	-	-	(7,023.32)	-	-	-	-	-	-	-	-	-	(7,023.32)
12/31/2016	-	24,000.00	50,403.68	105,000.00	-	3,207.75	1,217.24	6,076.00	-	-	-	-	189,904.67
Revenues	13,942.00	4,000.00	47,469.56	35,000.00	-	3,184.25	3,445.25	7,393.75	390.00	-	-	-	114,824.81
Expenditures	(5,567.00)	-	(12,647.54)	-	-	-	-	(4,370.00)	-	-	-	-	(22,584.54)
12/31/2017	8,375.00	28,000.00	85,225.70	140,000.00	-	6,392.00	4,662.49	9,099.75	390.00	-	-	-	282,144.94
Revenues	16,422.50	4,000.00	47,143.00	35,000.00	-	2,741.75	3,005.00	7,828.50	1,505.00	1,355.13	3,516.98	-	122,517.86
Expenditures	(4,390.00)	-	(32,882.83)	-	-	(1,545.92)	(140.11)	(4,570.00)	-	-	-	-	(43,528.86)
12/31/2018	20,407.50	32,000.00	99,485.87	175,000.00	-	7,587.83	7,527.38	12,358.25	1,895.00	1,355.13	3,516.98	-	361,133.94

Carol Stream Park District

(Chart H)

General Operational Repair/Replacement

4th Quarter - Fiscal Year Ending 12/31/18

	General 11-7XX	Bark Park 11-724	IT Replace / Summary 11-713	Totals
12/31/2011	-	-	-	-
Revenues	91,303.88	-	-	91,303.88
Expenditures	(67,107.74)	-	-	(67,107.74)
12/31/2012	24,196.14	-	-	24,196.14
Revenues	16,414.58	-	-	16,414.58
Expenditures	(1,450.85)	-	-	(1,450.85)
12/31/2013	39,159.87	-	-	39,159.87
Revenues	4,322.86	-	-	4,322.86
Expenditures	(459.99)	-	-	(459.99)
12/31/2014	43,022.74	-	-	43,022.74
Revenues	6,834.97	-	-	6,834.97
Expenditures	(30,916.54)	-	-	(30,916.54)
12/31/2015	18,941.17	-	-	18,941.17
Revenues	10,669.11	3,000.00	16,750.00	30,419.11
Expenditures	-	-	-	-
12/31/2016	29,610.28	3,000.00	16,750.00	49,360.28
Revenues	5,518.63	-	12,300.00	17,818.63
Expenditures	(9,348.00)	-	-	(9,348.00)
12/31/2017	25,780.91	3,000.00	29,050.00	57,830.91
Revenues	15,141.33	1,515.00	12,750.00	29,406.33
Expenditures	-	-	-	-
12/31/2018	40,922.24	4,515.00	41,800.00	87,237.24