



Quarterly Treasurers Report
Fiscal Year Ending December 31, 2019
Fourth Quarter - 2019 YEAR END

Presented To: Finance Committee and Park Commissioners

From: Sue Rini, Director of Finance & Administration



The following is the Quarterly Treasurers Report for the Carol Stream Park District for the fourth quarter/year end of fiscal year ending December 31, 2019.

Current Fund Balance

[Refer to Chart A](#)

- Ancillary funds (Paving, FICA, Audit, Liability, and IMRF) are reported as part of the Corporate Fund. The District continues to 'levy' by fund, but will record and hold the dollars in the Corporate Fund.
- The year-to-date **Combined Fund Balance is \$4,767,980**. This includes all operating, restricted use funds, the balance of the bond proceeds, capital, and repair & replacement dollars.
- The fourth quarter ending fund balance for all **Operating Funds is \$1,817,920**. This compares favorably to the fourth quarter of 2018 which was **\$1,494,888** and reflects gradual progress in rebuilding fund balances. Operating funds include:
 - * *Corporate/Corporate R&R*
 - * *Recreation/Recreation R&R*
 - * *Paving & Lighting*
 - * *Liability*
 - * *FICA*
 - * *Audit*
 - * *IMRF*
- The **Year-to-Date (YTD) change in the Operating Fund Balance** reflects an increase of \$394,154; this is lower than the fourth quarter increase of **\$482,612** in 2018 year. This \$88,458 difference is attributed to 2018 tax receipts having come in \$98,368 over budget.
- **The ending balance of the Capital fund is \$913,383. This includes Capital Repair & Replacement dollars, as well as funding that has already been earmarked for specific projects.**

Carol Stream Park District
Current Fund Balance

4TH Quarter - Fiscal Year Ending 12/31/19

	Corporate Fund (Includes Corp R&R, and Ancillary Funds)										Recreation		2010 REF FUND 42	TOTAL		
	Admin FUND 10	Corp R&R FUND 11	Paving FUND 21	FICA FUND 21	Audit FUND 23	Liability FUND 24	IMRF FUND 26	Rec R&R FUND 12	Recreation FUND 20	SPEC REC FUND 25	WRKG CASH FUND 29	BOND FUND 30			CAPITAL FUND 34	CASH-IN-LIEU FUND 35
January 1 Beginning	\$ 553,319	\$ 87,237	\$ 39,942	\$ 90,129	\$ 3,801	\$ 80,273	\$ 87,636	\$ 349,383	\$ 132,046	\$ 399,330	\$ 100,000	\$ 1,252,285	\$ 237,147	\$ 85,808	\$ 1,503,002	\$ 5,001,338
Fund Balances	\$ 855,100	\$ 87,237	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 349,383	\$ 132,046	\$ 399,330	\$ 100,000	\$ 1,252,285	\$ 237,147	\$ 85,808	\$ 1,503,002	\$ 5,001,338
January Net	\$ (117,952)	\$ 1,986	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,876	\$ 60,842	\$ (7,589)	\$ -	\$ -	\$ -	\$ -	\$ (11,792)	\$ (70,829)
Fund Balance 1/31	\$ 737,148	\$ 89,223	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 353,059	\$ 192,888	\$ 391,741	\$ 100,000	\$ 1,252,285	\$ 237,147	\$ 85,808	\$ 1,491,210	\$ 4,930,508
February Net	\$ (167,469)	\$ 720	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2,156)	\$ (25,797)	\$ 5,151	\$ -	\$ -	\$ (16,763)	\$ -	\$ (36,551)	\$ (242,865)
Fund Balance 2/28	\$ 569,679	\$ 89,944	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 350,903	\$ 167,091	\$ 396,892	\$ 100,000	\$ 1,252,285	\$ 220,384	\$ 85,808	\$ 1,454,659	\$ 4,687,644
March Net	\$ (177,730)	\$ 4,301	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,211	\$ (112,559)	\$ (9,199)	\$ -	\$ (25,453)	\$ (888)	\$ -	\$ 317	\$ (318,000)
Fund Balance 3/31	\$ 391,948	\$ 94,245	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 354,113	\$ 54,533	\$ 387,693	\$ 100,000	\$ 1,226,832	\$ 219,495	\$ 85,808	\$ 1,454,976	\$ 4,369,643
April Net	\$ (172,939)	\$ 1,792	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (831)	\$ (40,911)	\$ (15,008)	\$ -	\$ (630,583)	\$ (7,077)	\$ -	\$ (156,557)	\$ (1,022,113)
Fund Balance 4/30	\$ 219,009	\$ 96,037	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 353,282	\$ 13,622	\$ 372,685	\$ 100,000	\$ 596,249	\$ 212,419	\$ 85,808	\$ 1,298,419	\$ 3,347,530
May Net	\$ (158,138)	\$ 465	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,660	\$ (164,269)	\$ (27,158)	\$ -	\$ (1,439)	\$ -	\$ -	\$ (33,523)	\$ (245,124)
Fund Balance 5/31	\$ 60,871	\$ 96,503	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 373,942	\$ (150,648)	\$ 345,527	\$ 100,000	\$ 714,528	\$ 210,979	\$ 85,808	\$ 1,264,896	\$ 3,102,407
June Net	\$ 993,930	\$ 3,599	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,652	\$ 659,254	\$ 119,200	\$ -	\$ 1,944,947	\$ (252)	\$ -	\$ (90,163)	\$ 3,635,166
Fund Balance 6/30	\$ 1,054,801	\$ 100,101	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 378,594	\$ 508,606	\$ 464,727	\$ 100,000	\$ 2,659,475	\$ 210,727	\$ 85,808	\$ 1,174,733	\$ 6,737,572
July Net	\$ (161,798)	\$ 1,641	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (449)	\$ (22,794)	\$ (111,805)	\$ -	\$ 188,063	\$ (1,263)	\$ (17,213)	\$ (114,369)	\$ (259,986)
Fund Balance 7/31	\$ 893,003	\$ 101,743	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 378,145	\$ 485,812	\$ 352,922	\$ 100,000	\$ 2,827,538	\$ 209,464	\$ 68,595	\$ 1,060,364	\$ 6,477,586
August Net	\$ 263,369	\$ 821	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,615	\$ 52,467	\$ 89,370	\$ -	\$ 874,807	\$ (8,984)	\$ -	\$ 8,611	\$ 1,294,076
Fund Balance 8/31	\$ 1,156,372	\$ 102,564	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 391,761	\$ 538,279	\$ 442,292	\$ 100,000	\$ 3,702,345	\$ 200,480	\$ 68,595	\$ 1,068,975	\$ 7,771,662
September Net	\$ 498,885	\$ 3,364	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,279	\$ 210,425	\$ 30,599	\$ -	\$ 1,162,705	\$ (907)	\$ -	\$ (1,064)	\$ 1,909,285
Fund Balance 9/30	\$ 1,655,257	\$ 105,928	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 397,040	\$ 748,704	\$ 472,890	\$ 100,000	\$ 4,865,050	\$ 199,572	\$ 68,595	\$ 1,067,911	\$ 9,680,947
October Net	\$ (110,527)	\$ 4,534	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,354	\$ (25,251)	\$ 12,562	\$ -	\$ (3,180,813)	\$ (9,183)	\$ -	\$ (600)	\$ (3,302,924)
Fund Balance 10/31	\$ 1,544,730	\$ 110,461	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 403,394	\$ 723,453	\$ 485,452	\$ 100,000	\$ 1,684,237	\$ 190,390	\$ 68,595	\$ 1,067,311	\$ 6,378,024
November Net	\$ (289,304)	\$ 424	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,069	\$ (240,741)	\$ (40,743)	\$ -	\$ 37,825	\$ (4,720)	\$ -	\$ (57,817)	\$ (589,007)
Fund Balance 11/30	\$ 1,255,426	\$ 110,885	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 409,463	\$ 482,712	\$ 444,709	\$ 100,000	\$ 1,722,062	\$ 185,670	\$ 68,595	\$ 1,009,494	\$ 5,789,017
December Net	\$ (214,533)	\$ 3,272	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,086	\$ (233,392)	\$ (20,955)	\$ -	\$ (435,119)	\$ (29,285)	\$ -	\$ (96,111)	\$ (1,021,036)
YTD Fund Balance	\$ 1,040,894	\$ 114,158	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 413,548	\$ 249,320	\$ 423,754	\$ 100,000	\$ 1,286,944	\$ 157,385	\$ 68,595	\$ 913,383	\$ 4,767,980
YTD Combined Fund Balance:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	Recreation/RecR&R	\$ 682,868	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Budgeted Ending Balances	\$ 665,009	\$ 103,981	\$ (26,815)	\$ 60,450	\$ 250	\$ 88,395	\$ 80,197	\$ 454,565	\$ 138,352	\$ 417,016	\$ 100,000	\$ 1,199,428	\$ 223,209	\$ -	\$ -	\$ 3,504,037
Combined Funds	\$ 682,618	N/A	per plans	\$ 77,846-	\$ 7,892-	\$ 58,587-	\$ 971,467	N/A	\$ 592,917	per plans	\$ 100,000	per debt	n/a	n/a	n/a	\$ 1,423,766
Target Balances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Operating Fund Beg Balance: \$ 1,423,766
 Operating Fund End Balance: \$ 1,817,920
 Change in Operating Balance: \$ 394,154

Target for Combined Corporate Fund is \$897,902 - \$1,113,186



Year-to-Date (YTD) Revenues and Expenses – Monthly Comparison – ALL FUNDS

Refer to Chart B

- This report includes revenue, expense and net performance totals for ALL FUNDS – therefore, operating dollars, capital dollars, cap-exempt (bond & interest dollars), and special recreation dollars are included in the totals.
- Not all funds have the same goals or ‘targets’. While capital funds (specifically bond proceeds) are intentionally spent down and will result in a negative net, operating funds (Corporate or Recreation) target a positive net performance.
- **Fourth quarter net performance including all funds is (\$4,912,967).**
 - Fourth Quarter performance is typically negative.
 - Fund balances and tax receipts from the third quarter support the agency through year end.
- **Overall annual performance for ALL FUNDS is (\$233,357).**
 - This drop is mainly attributed to capital expenditures, which represent an intentional spend down of those funds.
 - ✓ Carolshire Park
 - ✓ Community Park
 - ✓ Elk Trail Recreation Center Roof
 - ✓ Evergreen Gymnasium
 - ✓ Fountain View Roof Phase II
 - ✓ Vehicle Replacement
 - ✓ Veteran’s Memorial

Carol Stream Park District YTD Revenue & Expense - Monthly Comparison 4th Quarter - Fiscal Year Ending 12/31/19

ALL FUNDS - Corresponds to Graph B-1

Calendar Year	1st Quarter Totals			2nd Quarter Totals			3rd Quarter Totals			4th Quarter Totals			YTD TOTAL
	Revenue	Expense	Net	Revenue	Expense	Net	Revenue	Expense	Net	Revenue	Expense	Net	
2010	Revenue	\$ 1,293,729	\$ 1,903,478	\$ 3,476,265	\$ 3,595,483	\$ 4,089,105	\$ 15,061,646.80	\$ 431,674.84	\$ 173,380.22	\$ 15,666,702	\$ 24,032,178	\$ 15,666,702	
	Expense	\$ 1,903,478	\$ 1,723,929	\$ 1,723,929	\$ 4,089,105	\$ 4,089,105	\$ 770,231.01	\$ 605,785.77	\$ 1,083,850.68	\$ 2,459,867	\$ 10,176,379	\$ 2,459,867	
	Net	\$ (609,749)	\$ (609,749)	\$ (609,749)	\$ (493,622)	\$ (493,622)	\$ 14,291,415.79	\$ (174,110.93)	\$ (910,470.46)	\$ 13,206,834	\$ 13,855,799	\$ 13,206,834	
2011	Revenue	\$ 861,953	\$ 1,723,449	\$ 4,036,683	\$ 3,811,948	\$ 3,272,184	\$ 348,597	\$ 582,747	\$ 7,900,847	\$ 8,832,191	\$ 17,542,776	\$ 8,832,191	
	Expense	\$ 1,723,449	\$ 1,723,449	\$ 4,734,039	\$ 3,272,184	\$ 3,272,184	\$ 2,140,734	\$ 676,298	\$ 1,570,495	\$ 4,387,528	\$ 14,117,201	\$ 4,387,528	
	Net	\$ (861,496)	\$ (861,496)	\$ (697,356)	\$ 539,764	\$ 539,764	\$ (1,792,137)	\$ (93,551)	\$ 6,330,351	\$ 4,444,663	\$ 3,425,575	\$ 4,444,663	
2012	Revenue	\$ 1,013,987	\$ 2,518,513	\$ 4,361,544	\$ 3,851,476	\$ 4,232,921	\$ 552,767	\$ 370,864	\$ 214,188	\$ 1,137,820	\$ 10,364,826	\$ 1,137,820	
	Expense	\$ 2,518,513	\$ 2,518,513	\$ 4,575,083	\$ 4,232,921	\$ 4,232,921	\$ 4,352,024	\$ 1,688,442	\$ 2,120,868	\$ 8,161,334	\$ 19,487,851	\$ 8,161,334	
	Net	\$ (1,504,526)	\$ (1,504,526)	\$ (213,539)	\$ (381,445)	\$ (381,445)	\$ (3,799,258)	\$ (1,317,578)	\$ (1,906,680)	\$ (7,023,515)	\$ (9,123,025)	\$ (7,023,515)	
2013	Revenue	\$ 16,281,004	\$ 6,589,480	\$ 4,181,652	\$ 4,067,836	\$ 6,779,914	\$ 504,879	\$ 706,398	\$ 484,007	\$ 1,695,284	\$ 26,225,776	\$ 1,695,284	
	Expense	\$ 6,589,480	\$ 6,589,480	\$ 2,958,952	\$ 6,779,914	\$ 6,779,914	\$ 3,104,208	\$ 1,443,893	\$ 1,506,979	\$ 6,055,079	\$ 22,383,425	\$ 6,055,079	
	Net	\$ 9,691,524	\$ 9,691,524	\$ 1,222,700	\$ (2,712,078)	\$ (2,712,078)	\$ (2,599,329)	\$ (737,494)	\$ (1,022,972)	\$ (4,359,796)	\$ 3,842,351	\$ (4,359,796)	
2014	Revenue	\$ 2,520,518	\$ 2,705,877	\$ 5,061,623	\$ 4,588,061	\$ 4,404,267	\$ 569,851	\$ 228,156	\$ 1,536,478	\$ 2,334,484	\$ 14,504,685	\$ 2,334,484	
	Expense	\$ 2,705,877	\$ 2,705,877	\$ 3,211,570	\$ 4,404,267	\$ 4,404,267	\$ 3,108,611	\$ 1,023,155	\$ 1,544,739	\$ 5,676,505	\$ 15,998,218	\$ 5,676,505	
	Net	\$ (185,359)	\$ (185,359)	\$ 1,850,053	\$ 183,794	\$ 183,794	\$ (2,538,761)	\$ (794,999)	\$ (8,262)	\$ (3,342,021)	\$ (1,493,533)	\$ (3,342,021)	
2015	Revenue	\$ 1,581,176	\$ 2,116,310	\$ 5,604,998	\$ 4,806,492	\$ 3,281,917	\$ 582,171	\$ 277,752	\$ 419,368	\$ 1,279,291	\$ 13,271,957	\$ 1,279,291	
	Expense	\$ 2,116,310	\$ 2,116,310	\$ 3,213,738	\$ 3,281,917	\$ 3,281,917	\$ 2,947,763	\$ 703,023	\$ 1,547,519	\$ 5,198,304	\$ 13,810,269	\$ 5,198,304	
	Net	\$ (535,134)	\$ (535,134)	\$ 2,391,260	\$ 1,524,575	\$ 1,524,575	\$ (2,365,592)	\$ (425,271)	\$ (1,128,151)	\$ (3,919,013)	\$ (538,312)	\$ (3,919,013)	
2016	Revenue	\$ 1,460,617	\$ 1,979,005	\$ 5,532,006	\$ 4,724,822	\$ 3,577,429	\$ 530,138	\$ 331,792	\$ 447,154	\$ 1,309,084	\$ 13,026,529	\$ 1,309,084	
	Expense	\$ 1,979,005	\$ 1,979,005	\$ 3,297,933	\$ 3,577,429	\$ 3,577,429	\$ 3,216,861	\$ 599,969	\$ 1,752,602	\$ 5,569,431	\$ 14,423,798	\$ 5,569,431	
	Net	\$ (518,388)	\$ (518,388)	\$ 2,234,073	\$ 1,147,393	\$ 1,147,393	\$ (2,686,723)	\$ (268,177)	\$ (1,305,448)	\$ (4,260,347)	\$ (1,397,269)	\$ (4,260,347)	
2017	Revenue	\$ 992,937	\$ 1,949,971	\$ 5,948,022	\$ 5,396,347	\$ 2,937,513	\$ 561,464	\$ 344,067	\$ 337,724	\$ 1,243,254	\$ 13,580,560	\$ 1,243,254	
	Expense	\$ 1,949,971	\$ 1,949,971	\$ 3,673,264	\$ 2,937,513	\$ 2,937,513	\$ 3,590,723	\$ 681,701	\$ 1,329,888	\$ 5,602,312	\$ 14,163,060	\$ 5,602,312	
	Net	\$ (957,034)	\$ (957,034)	\$ 2,274,759	\$ 2,458,834	\$ 2,458,834	\$ (3,029,259)	\$ (337,634)	\$ (992,164)	\$ (4,359,058)	\$ (582,500)	\$ (4,359,058)	
2018	Revenue	\$ 1,031,725	\$ 1,797,510	\$ 6,207,035	\$ 5,388,057	\$ 2,598,391	\$ 734,529	\$ 302,297	\$ 312,312	\$ 1,349,138	\$ 13,975,955	\$ 1,349,138	
	Expense	\$ 1,797,510	\$ 1,797,510	\$ 3,347,702	\$ 2,598,391	\$ 2,598,391	\$ 3,836,293	\$ 886,387	\$ 1,294,280	\$ 6,016,961	\$ 13,760,564	\$ 6,016,961	
	Net	\$ (765,785)	\$ (765,785)	\$ 2,859,333	\$ 2,789,666	\$ 2,789,666	\$ (3,101,765)	\$ (584,090)	\$ (981,968)	\$ (4,667,823)	\$ (215,391)	\$ (4,667,823)	
2019	Revenue	\$ 1,048,303	\$ 1,679,997	\$ 6,199,885	\$ 5,795,670	\$ 2,852,295	\$ 751,262	\$ 398,227	\$ 292,524	\$ 1,442,013	\$ 14,485,871	\$ 1,442,013	
	Expense	\$ 1,679,997	\$ 1,679,997	\$ 3,831,956	\$ 2,852,295	\$ 2,852,295	\$ 4,054,186	\$ 987,234	\$ 1,313,561	\$ 6,354,980	\$ 14,719,228	\$ 6,354,980	
	Net	\$ (631,694)	\$ (631,694)	\$ 2,367,929	\$ 2,943,375	\$ 2,943,375	\$ (3,302,924)	\$ (589,007)	\$ (1,021,036)	\$ (4,912,967)	\$ (233,357)	\$ (4,912,967)	



Year-to-Date (YTD) Revenue and Expenses Compared to Budget – ALL FUNDS

Refer to Chart B-1

- Similar to the spreadsheet in Attachment B, this graph includes Year-to-Date performance compared to budget and includes ALL FUNDS. It also provides the percentage (%) of the budget. Historical information for 2018 is included for reference.
- This graph reflects Operating, Capital, Cap-Exempt, and Special Recreation revenues and expenses.
- 2019 Year-to-Date revenue is 101% of the annual budget, with expenses at 89.3% of the annual budget. Percentages are comparable to the prior year.

Carol Stream Park District
YTD Revenue & Expense as % of Budget
4th Quarter - Fiscal Year Ending 12/31/19
ALL FUNDS

(Chart B-1)





Year-to-Date (YTD) Revenue and Expenses – Monthly Comparison – OPERATING FUNDS

[Refer to Chart C](#)

- This report includes **current and historical revenue, expense, and net performance for Operating funds:**
 - Corporate
 - Corporate Repair & Replacement
 - Recreation Repair & Replacement
 - Recreation
 - Paving & Lighting
 - FICA
 - Audit
 - Liability
 - IMRF

- **Fourth quarter net performance for Operating Funds is (\$1,089,009); 2018 fourth quarter performance was (\$1,038,766).**
 - Negative performance is typical in the fourth quarter.
 - Contributing factors to the increased negative performance were:
 - ✓ Lower tax revenue
 - ✓ Weather conditions impact on water park
 - ✓ Utility costs higher than budgeted

Carol Stream Park District

YTD Revenues & Expense - Monthly Comparisons

4th Quarter - Fiscal Year Ending 12/31/2019

OPERATING FUNDS - Corresponds to Graphs C-1, C-2, C-3

Calendar Year	1st Quarter Totals	2nd Quarter Totals	3rd Quarter Totals	3rd Quarter YTD Totals	OCTOBER	NOVEMBER	DECEMBER	4th Quarter Totals	YTD Total	1st-4th Qtrs % of Annual Budget	Annual Operating Budget
2010	Revenue \$ 952,219 Expense \$ 1,174,798 Net \$ (222,579)	Revenue \$ 2,330,551 Expense \$ 1,419,671 Net \$ 910,880	Revenue \$ 2,164,379 Expense \$ 1,729,567 Net \$ 434,812	Revenue \$ 5,447,149 Expense \$ 4,324,036 Net \$ 1,123,112	\$220,754 \$573,822 (\$353,068)	\$315,397 \$464,667 (\$149,269)	\$115,161 \$571,296 (\$456,134)	\$ 651,313 \$ 1,609,784 \$ (958,471)	\$6,098,461 \$5,933,820 \$ 164,641	99.3% 96.1%	\$ 6,139,464 \$ 6,176,106
2011	Revenue \$ 858,191 Expense \$ 1,021,948 Net \$ (163,757)	Revenue \$ 2,492,844 Expense \$ 1,465,701 Net \$ 1,027,144	Revenue \$ 2,332,620 Expense \$ 1,842,324 Net \$ 490,296	Revenue \$ 5,683,655 Expense \$ 4,329,972 Net \$ 1,353,683	\$ 172,983 \$ 404,890 \$ (231,907)	\$ 463,898 \$ 554,368 \$ (90,470)	\$ 110,922 \$ 658,523 \$ (547,601)	\$ 747,803 \$ 1,617,781 \$ (869,978)	\$6,431,458 \$5,947,753 \$ 483,705	104.4% 101.4%	\$ 6,162,469 \$ 5,868,139
2012	Revenue \$ 995,292 Expense \$ 1,257,175 Net \$ (261,883)	Revenue \$ 2,514,215 Expense \$ 1,445,162 Net \$ 1,069,054	Revenue \$ 2,276,489 Expense \$ 1,927,685 Net \$ 348,804	Revenue \$ 5,785,997 Expense \$ 4,630,022 Net \$ 1,155,975	\$ 333,061 \$ 499,126 \$ (166,066)	\$ 248,896 \$ 526,064 \$ (277,168)	\$ 108,866 \$ 491,819 \$ (382,953)	\$ 690,822 \$ 1,517,010 \$ (826,187)	\$6,476,819 \$6,147,032 \$ 329,787	104.5% 101.6%	\$ 6,199,024 \$ 6,052,849
2013	Revenue \$ 963,016 Expense \$ 1,370,030 Net \$ (407,014)	Revenue \$ 2,563,697 Expense \$ 1,478,970 Net \$ 1,084,727	Revenue \$ 2,580,891 Expense \$ 2,122,550 Net \$ 458,341	Revenue \$ 6,107,604 Expense \$ 4,971,550 Net \$ 1,136,054	\$ 324,445 \$ 732,119 \$ (407,674)	\$ 459,138 \$ 862,924 \$ (403,786)	\$ 319,053 \$ 854,197 \$ (535,144)	\$ 1,102,635 \$ 2,449,239 \$ (1,346,604)	\$7,210,239 \$7,420,789 \$ (210,550)	108.0% 105.3%	\$ 6,676,415 \$ 7,047,256
2014	Revenue \$ 1,444,219 Expense \$ 1,800,027 Net \$ (355,808)	Revenue \$ 2,990,258 Expense \$ 1,979,168 Net \$ 1,011,089	Revenue \$ 2,729,520 Expense \$ 2,457,460 Net \$ 272,060	Revenue \$ 7,163,997 Expense \$ 6,236,656 Net \$ 927,342	\$ 337,437 \$ 649,345 \$ (311,908)	\$ 188,288 \$ 460,169 \$ (271,881)	\$ 501,809 \$ 968,287 \$ (466,478)	\$ 1,027,533 \$ 2,077,801 \$ (1,050,267)	\$8,191,531 \$8,314,456 \$ (122,926)	97.9% 99.6%	\$ 8,363,776 \$ 8,348,073
2015	Revenue \$ 1,580,635 Expense \$ 1,787,216 Net \$ (206,581)	Revenue \$ 3,379,033 Expense \$ 2,139,735 Net \$ 1,239,298	Revenue \$ 2,808,561 Expense \$ 2,457,156 Net \$ 351,405	Revenue \$ 7,768,229 Expense \$ 6,384,108 Net \$ 1,384,121	\$ 346,043 \$ 618,250 \$ (272,207)	\$ 92,513 \$ 564,141 \$ (471,628)	\$ 182,483 \$ 743,866 \$ (561,383)	\$ 621,039 \$ 1,926,258 \$ (1,305,218)	\$8,389,269 \$8,310,366 \$ 78,903	99.8% 99.0%	\$ 8,404,925 \$ 8,393,568
2016	Revenue \$ 1,455,155 Expense \$ 1,665,103 Net \$ (209,948)	Revenue \$ 3,114,762 Expense \$ 1,803,999 Net \$ 1,310,764	Revenue \$ 2,637,240 Expense \$ 2,556,806 Net \$ 80,434	Revenue \$ 7,207,157 Expense \$ 6,025,907 Net \$ 1,181,250	\$ 413,851 \$ 605,861 \$ (192,010)	\$ 290,927 \$ 547,603 \$ (256,676)	\$ 273,039 \$ 781,577 \$ (508,538)	\$ 977,817 \$ 1,935,041 \$ (957,225)	\$8,184,973 \$7,960,948 \$ 224,025	96.8% 94.2%	\$ 8,452,124 \$ 8,448,387
2017	Revenue \$ 985,131 Expense \$ 1,708,453 Net \$ (723,322)	Revenue \$ 3,366,856 Expense \$ 2,096,096 Net \$ 1,270,761	Revenue \$ 3,063,935 Expense \$ 2,345,189 Net \$ 718,746	Revenue \$ 7,415,922 Expense \$ 6,149,738 Net \$ 1,266,184	\$ 484,328 \$ 633,745 \$ (149,417)	\$ 310,199 \$ 584,640 \$ (274,440)	\$ 301,675 \$ 823,748 \$ (522,074)	\$ 1,096,203 \$ 2,042,134 \$ (945,931)	\$8,512,125 \$8,191,871 \$ 320,254	99.9% 95.1%	\$ 8,524,852 \$ 8,614,925
2018	Revenue \$ 1,023,845 Expense \$ 1,665,262 Net \$ (641,417)	Revenue \$ 3,407,818 Expense \$ 2,165,679 Net \$ 1,242,139	Revenue \$ 3,115,869 Expense \$ 2,205,213 Net \$ 910,657	Revenue \$ 7,547,533 Expense \$ 6,036,154 Net \$ 1,511,379	\$ 527,692 \$ 629,091 \$ (101,399)	\$ 278,587 \$ 770,017 \$ (491,429)	\$ 288,351 \$ 724,289 \$ (435,938)	\$ 1,094,630 \$ 2,123,397 \$ (1,028,766)	\$8,642,163 \$8,159,551 \$ 482,612	101.3% 93.3%	\$ 8,530,595 \$ 8,746,759
2019	Revenue \$ 1,031,330 Expense \$ 1,560,257 Net \$ (528,927)	Revenue \$ 3,438,917 Expense \$ 2,291,653 Net \$ 1,147,264	Revenue \$ 3,154,418 Expense \$ 2,289,592 Net \$ 864,826	Revenue \$ 7,624,666 Expense \$ 6,141,503 Net \$ 1,483,163	\$ 510,352 \$ 635,242 \$ (124,890)	\$ 334,409 \$ 857,961 \$ (523,552)	\$ 285,368 \$ 725,935 \$ (440,567)	\$ 1,130,129 \$ 2,219,138 \$ (1,089,009)	\$8,754,795 \$8,360,641 \$ 394,154	99.8% 98.4%	\$ 8,770,170 \$ 8,494,828

Operational Revenue & Expenses Include the following funds:

- 10 - Corporate & All Ancillary Funds: Paving & Lighting - FICA - Audit - Liability - IMRF
- 11 - Corporate R&R
- 12 - Recreation R&R
- 20 - Recreation



Year-to-Date (YTD) Revenue and Expenses Compared to Budget – OPERATING FUNDS

Refer to Chart C-1

- This graph compliments the preceding spreadsheet, and reflects revenue and expenses for Operating Funds.
 - YTD revenues are \$8,754,795 and represent 99.8% of the annual budget.
 - YTD expenses are \$8,360,641 and represent 98.4% of the annual budget.
 - These percentages are comparable to the prior year.

Year-to-Date (YTD) Revenue and Expenses as a % of Budget – OPERATING FUNDS - 5 Year History

Refer to Chart C-2

This graph reflects revenue and expenses for Operating Funds through the fourth quarter.

- The graph is strictly % based. As the annual budget targets vary from year to year, it should not be considered the only tool for measuring performance.

Net Performance – OPERATING FUNDS - 5 Year History (3rd Quarter)

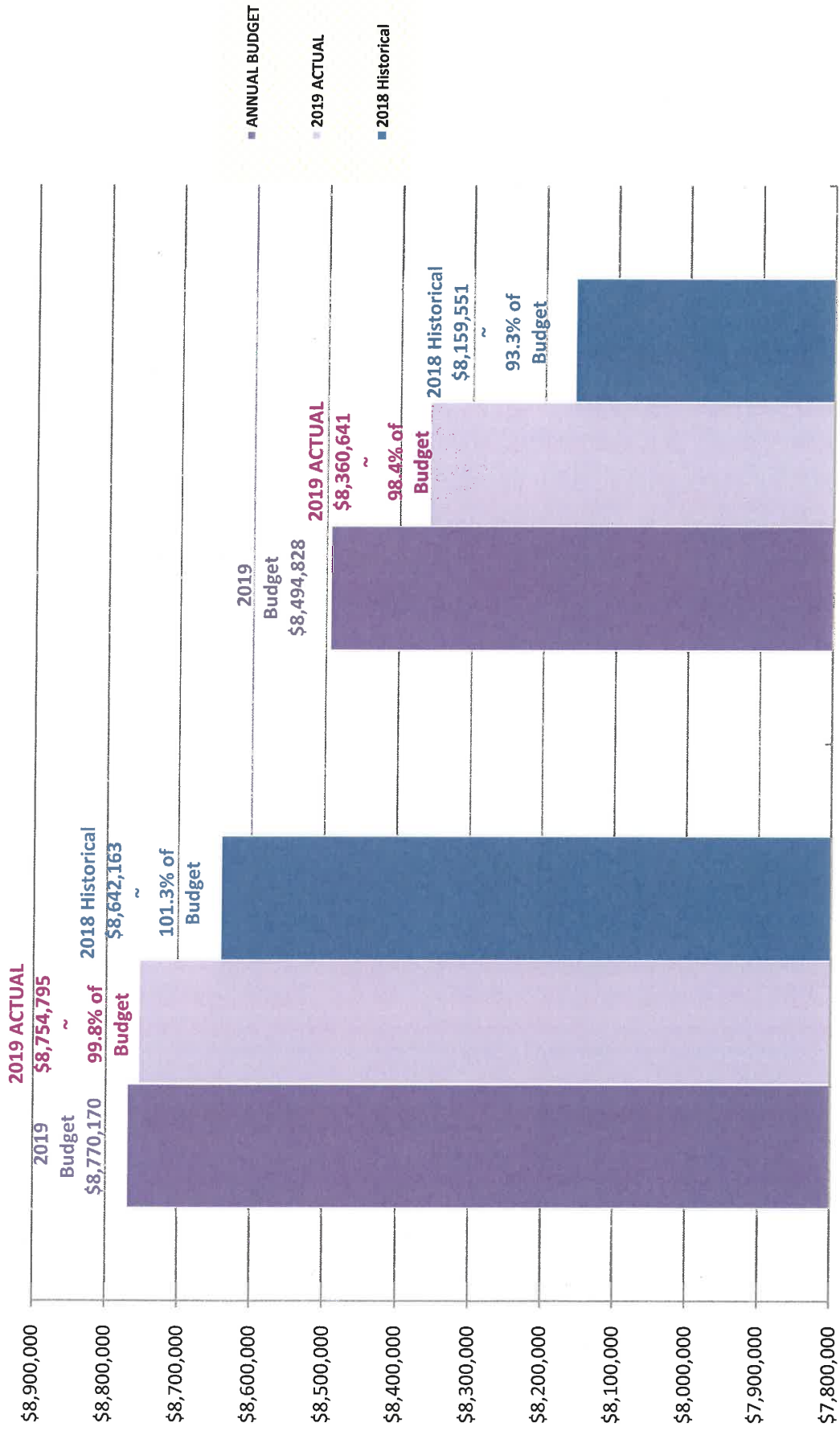
Refer to Chart C-3

This graph reflects NET performance for Operating Funds for the fourth quarter vs. the net performance for the first through fourth quarters.

- The graph on the left includes a 5 year history of net performance for the fourth quarter only (Oct-Nov-Dec).
- The graph on the right includes a 5 year history of net performance for the first through fourth quarters (January –Dec).

Carol Stream Park District
YTD Revenue & Expense as a % Budget
4th Quarter - Fiscal Year Ending 12/31/19
OPERATING FUNDS

(Chart C-1)

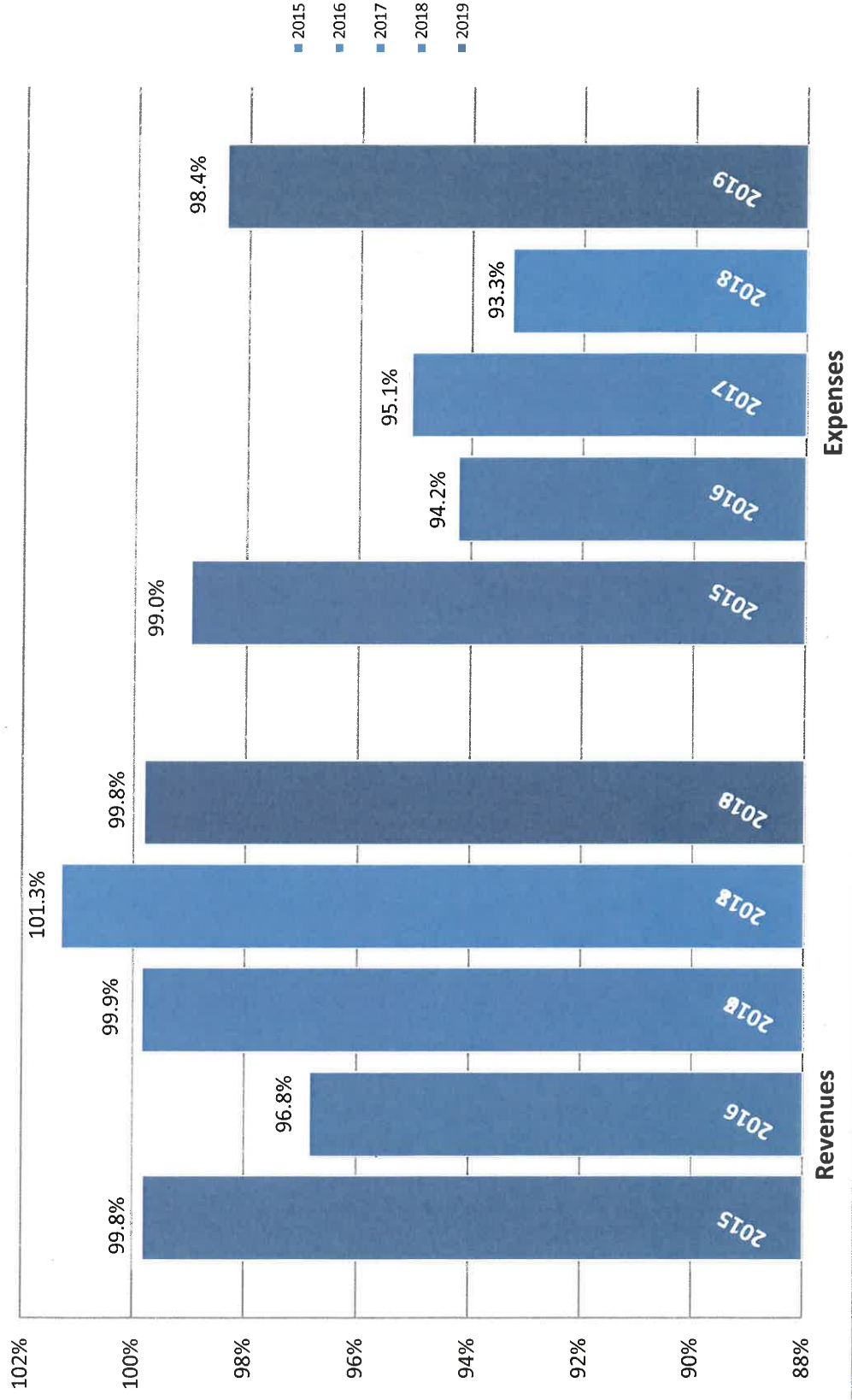


Revenues

Expenses

- ANNUAL BUDGET
- 2019 ACTUAL
- 2018 Historical

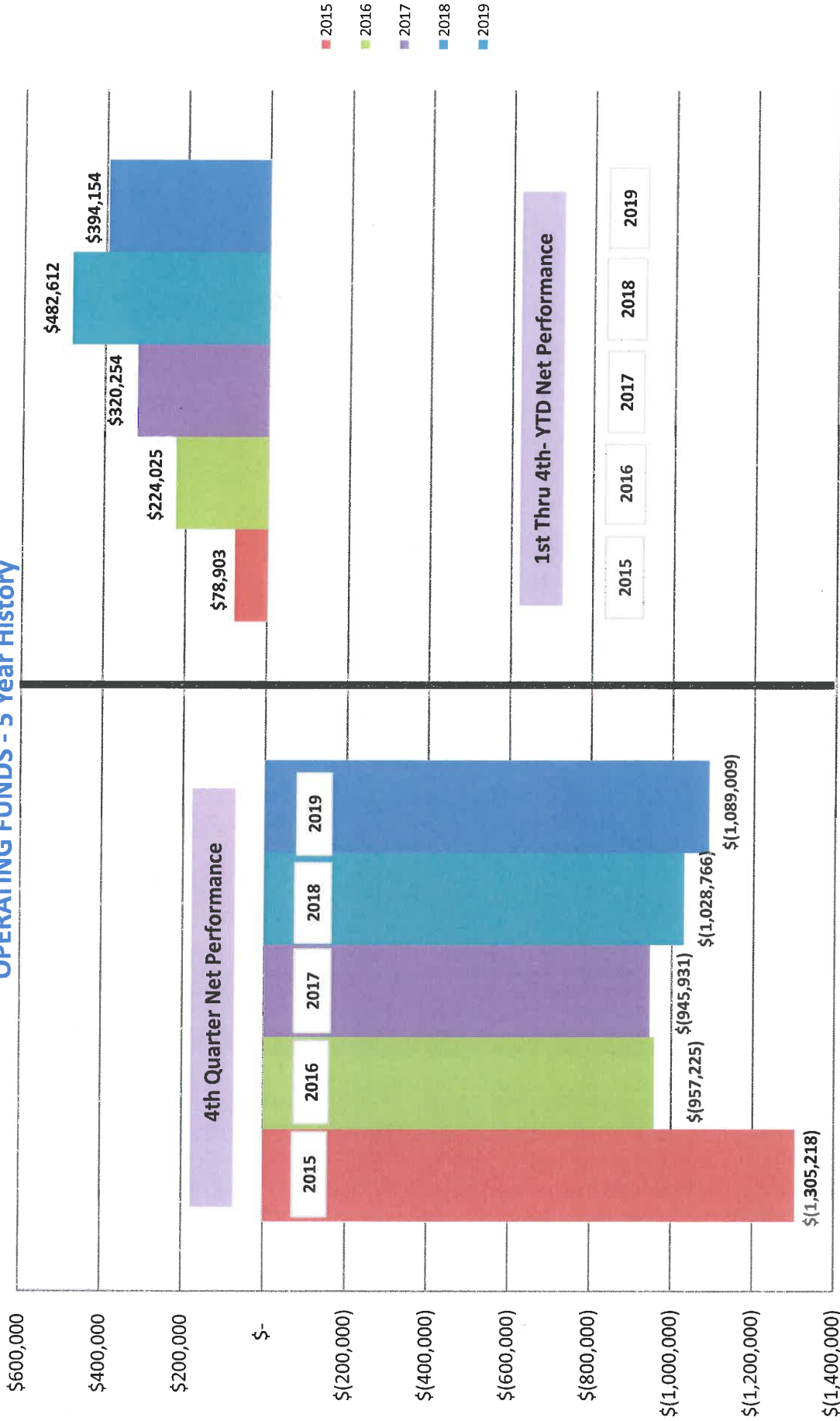
Carol Stream Park District
(Chart C-2)
YTD Revenue & Expense as a % of Budget
4th Quarter - Fiscal Year Ending 12/31/19
OPERATING FUNDS - 5-Year History



Carol Stream Park District
 Net Performance
 (Chart C-3)

4th Quarter vs. 1st Thru 4th YTD - Fiscal Year Ending 12/31/19

OPERATING FUNDS - 5 Year History





Year-to-Date (YTD) Revenue and Expenses – Monthly Comparison – RECREATION FUND

Refer to Chart D

This report includes revenue, expense, and net performance of only the Recreation Fund. Nine years of data is included.

- **Fourth Quarter** net performance of the **Recreation Fund** is (\$499,384); year to date net performance is \$117,274.
 - Fourth quarter performance is typically negative.
 - Tax revenues for the Recreation Fund were \$27,491 lower than last year.
 - Water Park Performance was impacted by weather.
 - While net performance was lower than last year, the year ended within \$4,385 of budget net.

Carol Stream Park District

(Chart D)

YTD Revenues & Expenses - Monthly Comparisons

4th Quarter - Fiscal Year Ending 12/31/19

RECREATION FUND - Corresponds to Attachments D-1, D-2, and D-3

Calendar Year	1st Quarter Totals	1st Qtr % of Annl Budget	2nd Quarter Totals	2nd Qtr % of Annl Budget	3rd Quarter Totals	3rd Qtr % of Annl Budget	1st-3rd Quarter YTD Totals	YTD % of Annual Budget	October	November	December	4th Quarter Totals	4th Qtr % of Annl Budget	1st-4th Quarter YTD Totals	YTD % of Annual Budget	Annual Recreation Budget
2011	Revenue	\$ 798,094	20.9%	\$ 1,310,964	34.3%	\$ 1,255,620	\$ 3,364,879	88.1%	\$ 132,865	\$ 341,075	\$ 68,007	\$ 541,946	14.2%	\$ 3,906,825	102.3%	\$ 3,819,632
	Expense	\$ 595,254	16.9%	\$ 858,302	24.3%	\$ 1,226,176	\$ 2,680,732	75.8%	\$ 242,397	\$ 349,494	\$ 326,081	\$ 917,972	25.9%	\$ 3,598,704	101.7%	\$ 3,537,926
	Net	\$ 201,840		\$ 452,662		\$ 29,644	\$ 684,146		\$ (109,533)	\$ (8,420)	\$ (258,074)	\$ (376,026)		\$ 308,120		\$ 281,706
2012	Revenue	\$ 849,275	22.2%	\$ 1,353,182	35.4%	\$ 1,207,392	\$ 3,409,848	89.1%	\$ 158,063	\$ 194,593	\$ 70,126	\$ 422,783	11.1%	\$ 3,832,632	100.2%	\$ 3,825,794
	Expense	\$ 744,693	20.1%	\$ 871,981	23.5%	\$ 1,264,424	\$ 2,881,098	77.7%	\$ 246,353	\$ 344,596	\$ 264,683	\$ 855,632	23.1%	\$ 3,736,730	100.8%	\$ 3,706,940
	Net	\$ 104,582		\$ 481,200		\$ (57,032)	\$ 528,750		\$ (88,289)	\$ (150,003)	\$ (194,556)	\$ (432,849)		\$ 95,901		\$ 118,853
2013	Revenue	\$ 865,392	20.0%	\$ 1,417,695	32.8%	\$ 1,479,184	\$ 3,762,271	87.1%	\$ 262,539	\$ 394,273	\$ 255,225	\$ 912,037	21.1%	\$ 4,674,308	108.3%	\$ 4,317,643
	Expense	\$ 755,404	17.2%	\$ 894,138	20.1%	\$ 1,389,653	\$ 3,029,195	68.9%	\$ 508,732	\$ 652,177	\$ 567,417	\$ 1,728,325	39.3%	\$ 4,757,520	108.2%	\$ 4,395,662
	Net	\$ 109,988		\$ 533,557		\$ 89,531	\$ 733,076		\$ (246,192)	\$ (257,903)	\$ (312,192)	\$ (816,288)		\$ (83,212)		\$ (78,019)
2014	Revenue	\$ 1,311,311	23.3%	\$ 1,730,859	30.8%	\$ 1,581,196	\$ 4,623,366	82.2%	\$ 250,939	\$ 204,617	\$ 427,767	\$ 883,323	15.7%	\$ 5,506,689	97.9%	\$ 5,622,802
	Expense	\$ 1,208,079	21.8%	\$ 1,292,770	23.4%	\$ 1,711,252	\$ 4,212,101	76.2%	\$ 462,121	\$ 295,458	\$ 516,510	\$ 1,274,089	23.0%	\$ 5,486,190	99.2%	\$ 5,529,656
	Net	\$ 103,232		\$ 438,089		\$ (130,056)	\$ 411,265		\$ (211,183)	\$ (90,841)	\$ (88,743)	\$ (390,766)		\$ 20,498		\$ 92,946
2015	Revenue	\$ 1,320,736	22.8%	\$ 1,851,249	32.0%	\$ 1,681,110	\$ 4,853,094	83.9%	\$ 247,910	\$ 198,533	\$ 146,972	\$ 593,415	10.3%	\$ 5,446,509	94.2%	\$ 5,783,771
	Expense	\$ 1,210,282	20.9%	\$ 1,333,404	23.1%	\$ 1,751,828	\$ 4,295,513	74.3%	\$ 444,366	\$ 361,441	\$ 492,652	\$ 1,298,459	22.5%	\$ 5,593,972	96.8%	\$ 5,778,387
	Net	\$ 110,454		\$ 517,845		\$ (70,718)	\$ 557,581		\$ (196,456)	\$ (162,908)	\$ (345,680)	\$ (705,044)		\$ (147,463)		\$ 5,385
2016	Revenue	\$ 1,391,430	23.9%	\$ 1,829,597	31.5%	\$ 1,494,005	\$ 4,715,031	81.1%	\$ 323,466	\$ 261,844	\$ 243,959	\$ 829,269	14.3%	\$ 5,544,301	95.4%	\$ 5,813,394
	Expense	\$ 1,165,618	20.3%	\$ 1,234,977	21.5%	\$ 1,797,042	\$ 4,197,636	73.1%	\$ 398,072	\$ 367,839	\$ 508,852	\$ 1,274,763	22.2%	\$ 5,472,399	95.4%	\$ 5,738,668
	Net	\$ 225,812		\$ 594,620		\$ (303,037)	\$ 517,395		\$ (74,606)	\$ (105,995)	\$ (264,893)	\$ (445,494)		\$ 71,902		\$ 74,726
2017	Revenue	\$ 918,039	15.6%	\$ 1,984,181	33.7%	\$ 1,899,594	\$ 4,801,814	81.6%	\$ 402,602	\$ 277,140	\$ 264,825	\$ 944,567	16.0%	\$ 5,746,381	97.6%	\$ 5,887,257
	Expense	\$ 1,191,900	20.6%	\$ 1,441,211	25.0%	\$ 1,648,279	\$ 4,281,391	74.1%	\$ 435,630	\$ 385,547	\$ 545,697	\$ 1,366,874	23.7%	\$ 5,648,265	97.8%	\$ 5,774,176
	Net	\$ (273,861)		\$ 542,970		\$ 251,315	\$ 520,423		\$ (33,029)	\$ (108,406)	\$ (280,872)	\$ (422,307)		\$ 93,117		\$ 113,081
2018	Revenue	\$ 945,957	16.2%	\$ 1,992,503	34.0%	\$ 1,959,525	\$ 4,897,985	83.6%	\$ 436,221	\$ 252,309	\$ 259,188	\$ 947,719	16.2%	\$ 5,845,704	99.8%	\$ 5,856,661
	Expense	\$ 1,087,307	18.9%	\$ 1,494,465	26.0%	\$ 1,628,465	\$ 4,210,237	73.2%	\$ 443,460	\$ 496,595	\$ 474,572	\$ 1,414,627	24.6%	\$ 5,624,865	97.8%	\$ 5,751,202
	Net	\$ (141,350)		\$ 498,038		\$ 331,060	\$ 687,748		\$ (7,236)	\$ (244,286)	\$ (215,384)	\$ (466,908)		\$ 220,839		\$ 105,479
2019	Revenue	\$ 964,168	16.2%	\$ 2,017,508	33.9%	\$ 1,915,839	\$ 4,897,515	82.4%	\$ 415,238	\$ 297,707	\$ 257,790	\$ 970,735	16.3%	\$ 5,868,250	98.7%	\$ 5,946,852
	Expense	\$ 1,041,681	17.9%	\$ 1,563,435	26.8%	\$ 1,675,741	\$ 4,280,657	73.5%	\$ 440,490	\$ 538,447	\$ 491,182	\$ 1,470,119	25.2%	\$ 5,750,976	98.7%	\$ 5,825,193
	Net	\$ (77,513)		\$ 454,074		\$ 240,098	\$ 616,858		\$ (25,251)	\$ (240,741)	\$ (233,392)	\$ (499,384)		\$ 117,274		\$ 121,659



Year-to-Date Revenue and Expenses as a % of Budget – RECREATION FUND

Refer to Chart D-1

This graph compliments the preceding spreadsheet, and reflects the year-to-date revenue and expenses for the Recreation Fund.

- YTD revenue is \$5,868,250 and represents 98.7% of the annual budget.
- YTD expenses are \$5,750,976 and represents 97.8% of the annual budget.

Year-to-Date Revenue and Expenses as a % of Budget – 5 Year History

Refer to Chart D-2

This graph reflects revenue and expenses for the Recreation Fund as a percentage of the budget.

- As the annual budget targets vary from year to year, so does percentage of performance.

Net Performance – 5 Year History (Fourth Quarter vs. First Thru Fourth Quarters)

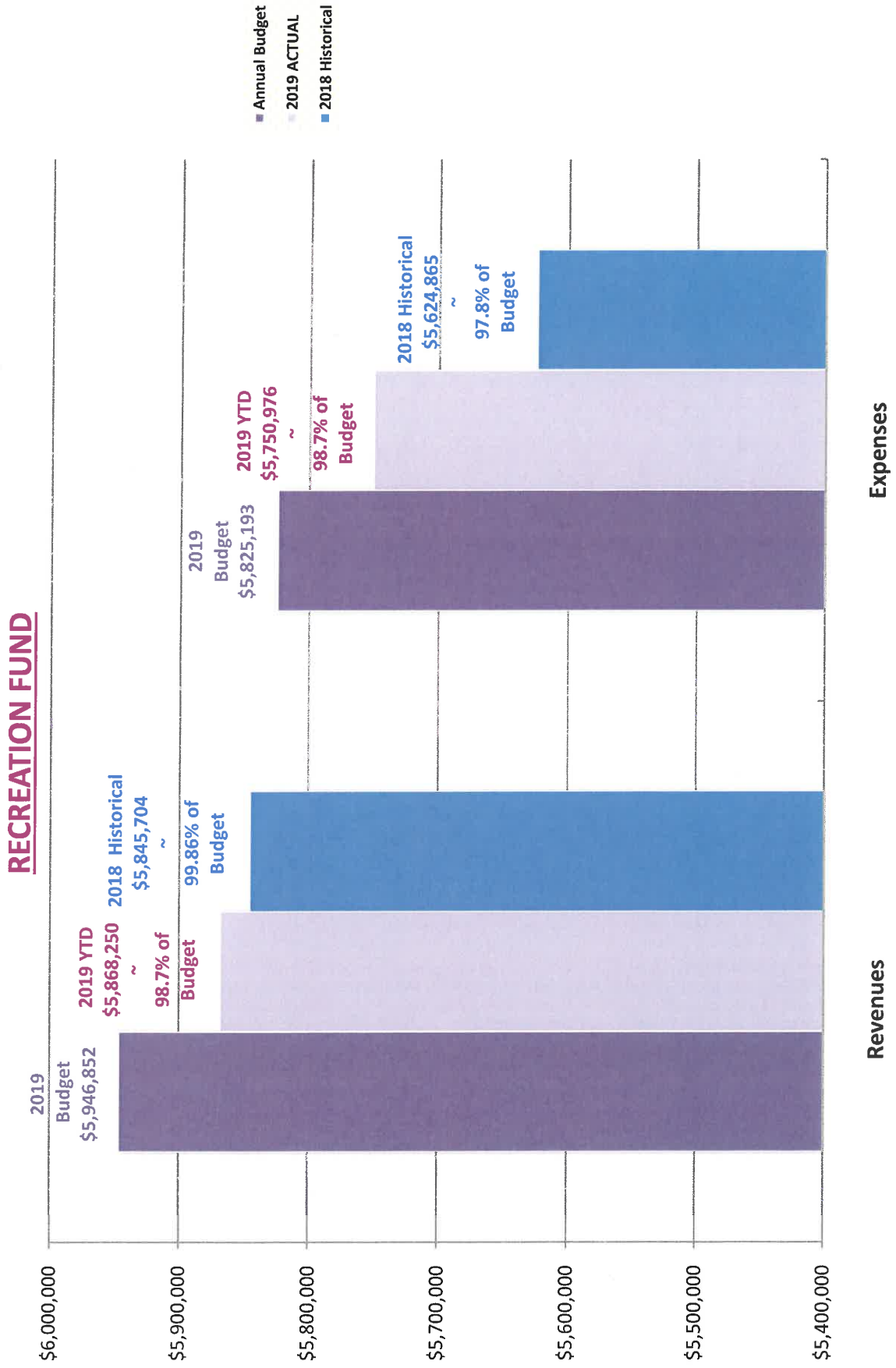
Refer to Chart D-3

This graph reflects NET performance for the Recreation Fund.

- The graph on the left includes net performance for the fourth quarter only (Oct-Nov-Dec).
- The graph on the right includes NET performance through the fourth quarters (January –Dec).

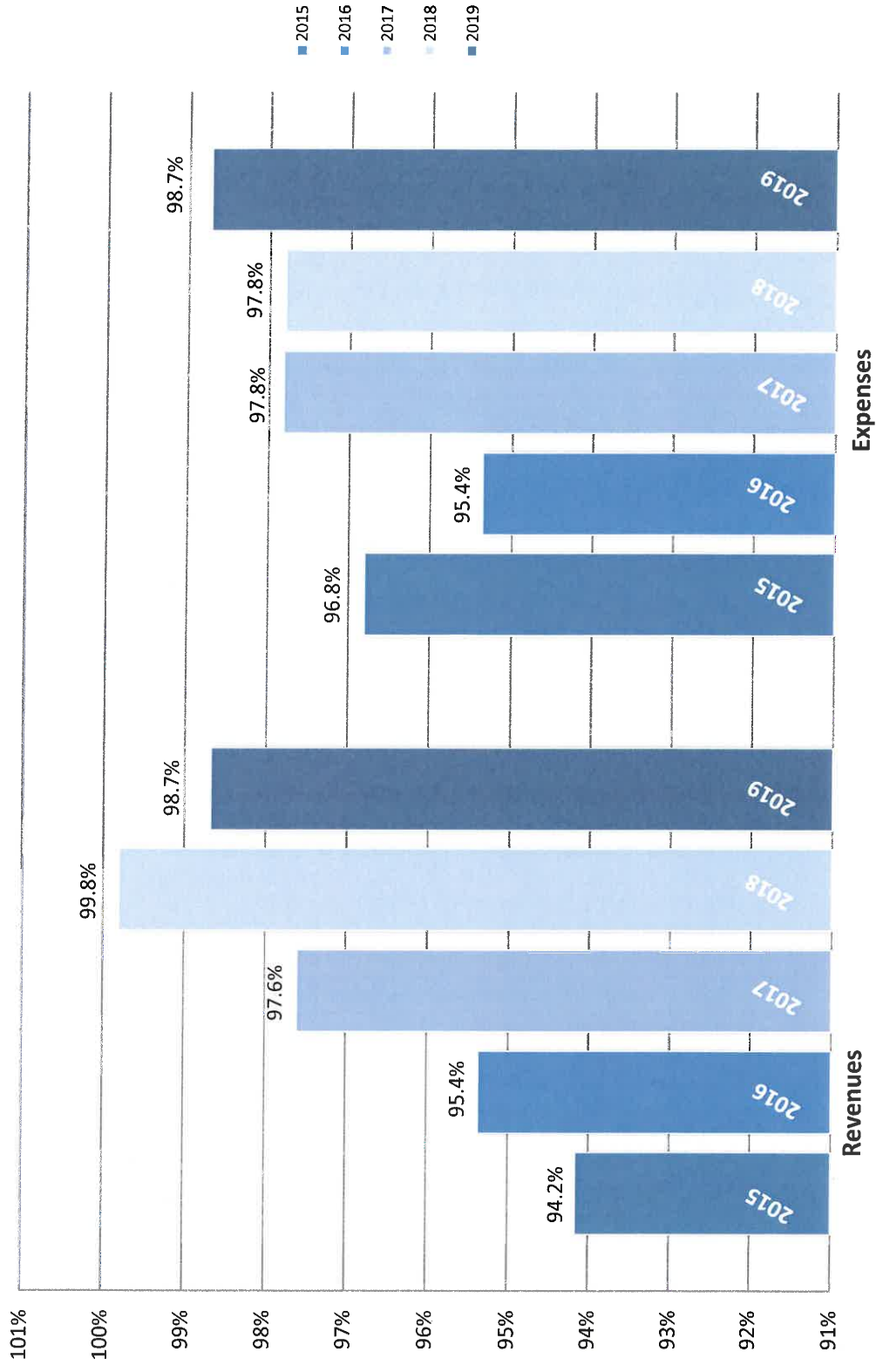
Carol Stream Park District
YTD Revenue & Expenses as a % of Budget
4th Quarter - Fiscal Year Ending 12/31/19

(Chart D-1)



(Chart D-2)

Carol Stream Park District
YTD Revenue & Expense as a % of Budget
4th Quarter - Fiscal Year Ending 12/31/19
RECREATION FUNDS - 5-Year History



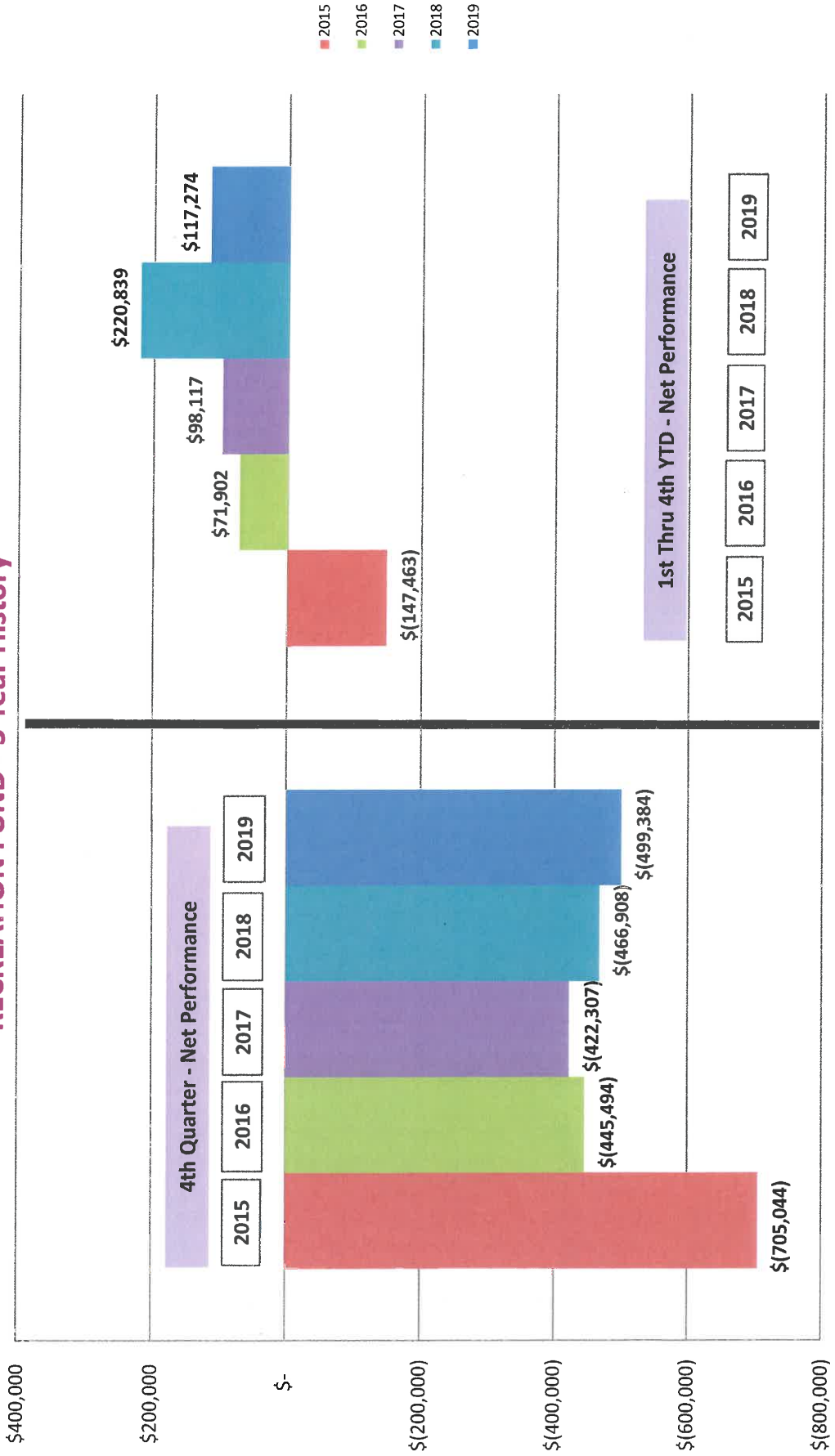
Carol Stream Park District

(Chart D-3)

Net Performance

4th Quarter - Fiscal Year Ending 12/31/19

RECREATION FUND - 5 Year History





Capital / Cap-Exempt / Special Recreation Revenues and Expenses – Monthly Comparison

Refer to Chart E

This report includes performance for the following funds:

- Special Recreation
 - Working Cash
 - Bond & Interest
 - Capital (and Capital Repair & Replacement)
 - Cash-in-Lieu
-
- ✓ Special Recreation is a special use (restricted) fund.
 - ✓ Capital dollars are intentionally spent down.
 - ✓ Performance is also a result of timing (when taxes are received for bond payments).

Bonds:

Two bond and interest payments were made in the fourth quarter totaling \$455,906.25:

- 2008B \$3,718.75
 - 2008F \$452,187.50
-
- These payments are in line with our debt schedule; tax receipts are levied to make these payments.

Carol Stream Park District

Comparison of Monthly Capital, Cap-Exempt, & Special Recreation Funds

4th Quarter - Fiscal Year Ending 12/31/2019

Calendar Year	1st Quarter Totals	2nd Quarter Totals	JULY	AUGUST	SEPTEMBER	3rd Quarter Totals	OCTOBER	NOVEMBER	DECEMBER	4th Quarter Totals	YTD TOTAL
2010	Revenue \$ 341,510 Expense \$ 728,680 Net \$ (387,170)	Revenue \$ 1,145,714 Expense \$ 304,258 Net \$ 841,456	\$ 35,920.59 \$ 287,251.84 \$ (251,331.25)	\$ 59,470.05 \$ 497,437.66 \$ (437,967.61)	\$ 1,335,713.39 \$ 1,574,848.43 \$ (239,135.04)	\$ 1,431,104 \$ 2,359,538 \$ (928,434)	\$ 14,840,893 \$ 196,409 \$ 14,644,484	\$ 116,278 \$ 141,119 \$ (24,842)	\$ 58,219 \$ 512,555 \$ (454,336)	\$ 15,015,389 \$ 850,083 \$ 14,165,306	\$ 17,933,717 \$ 4,242,559 \$ 13,691,158
2011	Revenue \$ 3,763 Expense \$ 701,501 Net \$ (697,739)	Revenue \$ 1,543,839 Expense \$ 3,268,339 Net \$ (1,724,500)	\$ 29,484 \$ 507,540 \$ (478,056)	\$ 30,561 \$ 108,577 \$ (78,017)	\$ 1,419,284 \$ 813,744 \$ 605,540	\$ 1,479,328 \$ 1,429,861 \$ 49,468	\$ 175,614 \$ 1,735,844 \$ (1,560,230)	\$ 118,849 \$ 121,930 \$ (3,081)	\$ 7,789,925 \$ 911,973 \$ 6,877,952	\$ 8,084,388 \$ 2,769,747 \$ 5,314,641	\$ 11,111,318 \$ 8,169,448 \$ 2,941,870
2012	Revenue \$ 18,695 Expense \$ 1,261,338 Net \$ (1,242,643)	Revenue \$ 1,847,329 Expense \$ 3,129,922 Net \$ (1,282,593)	\$ 52,719.82 \$ 241,194.85 \$ (188,475)	\$ 23,288.66 \$ 1,405,421.02 \$ (1,382,132)	\$ 1,498,977.68 \$ 658,619.30 \$ 840,358	\$ 1,574,986 \$ 2,305,235 \$ (730,249)	\$ 219,706 \$ 3,852,898 \$ (3,633,192)	\$ 121,969 \$ 1,162,378 \$ (1,040,409)	\$ 105,323 \$ 1,629,049 \$ (1,523,726)	\$ 446,997 \$ 6,644,325 \$ (6,197,327)	\$ 3,888,007 \$ 13,340,819 \$ (9,452,812)
2013	Revenue \$ 15,317,988 Expense \$ 5,219,450 Net \$ 10,098,538	Revenue \$ 1,617,955 Expense \$ 1,479,982 Net \$ 137,973	\$ 55,882.31 \$ 302,385.62 \$ (246,503)	\$ 42,464.83 \$ 3,547,869.00 \$ (3,505,404)	\$ 1,388,598.06 \$ 807,109.59 \$ 581,488	\$ 1,486,945 \$ 4,657,364 \$ (3,170,419)	\$ 180,434 \$ 2,372,089 \$ (2,191,655)	\$ 247,261 \$ 580,969 \$ (333,708)	\$ 164,954 \$ 652,792 \$ (487,828)	\$ 592,649 \$ 3,605,840 \$ (3,013,192)	\$ 19,015,537 \$ 14,962,636 \$ 4,052,901
2014	Revenue \$ 1,076,298 Expense \$ 905,849 Net \$ 170,449	Revenue \$ 2,071,365 Expense \$ 1,232,402 Net \$ 838,963	\$ 55,057.86 \$ 813,262.61 \$ (758,205)	\$ 74,094.72 \$ 428,303.90 \$ (354,209)	\$ 1,729,388.06 \$ 705,240.16 \$ 1,024,148	\$ 1,858,541 \$ 1,946,807 \$ (88,266)	\$ 232,414 \$ 2,459,266 \$ (2,226,852.26)	\$ 39,868 \$ 562,986 \$ (523,118.04)	\$ 1,034,669 \$ 576,452 \$ 458,216.31	\$ 1,306,951 \$ 3,598,705 \$ (2,291,754)	\$ 6,313,155 \$ 7,683,762 \$ (1,370,608)
2015	Revenue \$ 541 Expense \$ 329,054 Net \$ (328,552)	Revenue \$ 2,225,965 Expense \$ 1,074,003 Net \$ 1,151,962	\$ 87,023 \$ 230,040 \$ (143,016)	\$ 56,383 \$ 59,624 \$ (3,241)	\$ 1,854,524 \$ 535,097 \$ 1,319,427	\$ 1,997,931 \$ 824,760 \$ 1,173,170	\$ 185,239 \$ 2,329,512 \$ (2,093,384.64)	\$ 185,239 \$ 138,881 \$ 46,357.55	\$ 236,885 \$ 803,653 \$ (566,768.07)	\$ 658,252 \$ 3,272,047 \$ (2,613,795)	\$ 4,882,688 \$ 5,499,903 \$ (617,215)
2016	Revenue \$ 5,462 Expense \$ 313,902 Net \$ (308,440)	Revenue \$ 2,417,244 Expense \$ 1,493,934 Net \$ 923,310	\$ 40,311 \$ 245,988 \$ (205,678)	\$ 68,924 \$ 65,608 \$ 3,316	\$ 1,978,348 \$ 709,027 \$ 1,269,321	\$ 2,087,583 \$ 1,020,624 \$ 1,066,959	\$ 116,286.89 \$ 2,610,999.35 \$ (2,494,712.46)	\$ 40,865.31 \$ 52,365.78 \$ (11,500.47)	\$ 174,114.89 \$ 971,024.91 \$ (796,910.02)	\$ 331,267 \$ 3,634,390 \$ (3,303,123)	\$ 4,841,556 \$ 6,462,850 \$ (1,621,294)
2017	Revenue \$ 7,805 Expense \$ 241,518 Net \$ (233,713)	Revenue \$ 2,581,166 Expense \$ 1,577,168 Net \$ 1,003,998	\$ 18,384 \$ 146,126 \$ (127,742)	\$ 55,984 \$ 51,715 \$ 4,269	\$ 2,258,044 \$ 394,483 \$ 1,863,561	\$ 2,332,412 \$ 592,324 \$ 1,740,088	\$ 77,136 \$ 2,956,978 \$ (2,879,842)	\$ 33,867 \$ 97,061 \$ (63,194)	\$ 36,049 \$ 506,140 \$ (470,091)	\$ 147,052 \$ 3,560,179 \$ (3,413,127)	\$ 5,068,435 \$ 5,971,189 \$ (902,754)
2018	Revenue \$ 7,880 Expense \$ 132,247 Net \$ (124,367)	Revenue \$ 2,798,217 Expense \$ 1,182,023 Net \$ 1,617,194	\$ 16,449 \$ 146,286 \$ (129,836)	\$ 983,136 \$ 24,622 \$ 958,514	\$ 1,272,602 \$ 222,271 \$ 1,050,332	\$ 2,272,188 \$ 393,179 \$ 1,879,009	\$ 206,837 \$ 3,207,202 \$ (3,000,366)	\$ 23,709 \$ 116,370 \$ (92,661)	\$ 23,961 \$ 569,991 \$ (546,030)	\$ 254,507 \$ 3,893,564 \$ (3,639,057)	\$ 5,333,792 \$ 5,601,013 \$ (267,221)
2019	Revenue \$ 16,972 Expense \$ 119,739 Net \$ (102,767)	Revenue \$ 2,760,968 Expense \$ 1,540,303 Net \$ 1,220,665	\$ 179,443 \$ 256,029 \$ (76,587)	\$ 1,002,728 \$ 38,924 \$ 963,804	\$ 1,459,082 \$ 267,749 \$ 1,191,332	\$ 2,641,252 \$ 562,703 \$ 2,078,549	\$ 240,910 \$ 3,418,944 \$ (3,178,034)	\$ 63,818 \$ 129,273 \$ (65,455)	\$ 7,156 \$ 587,626 \$ (580,470)	\$ 311,884 \$ 4,135,842 \$ (3,823,958)	\$ 5,731,076 \$ 6,358,587 \$ (627,511)

Capital & Cap-Exempt Funds Include:

- 25 - Special Recreation
- 34 & 42 - Capital
- 35 - Cash in Lieu
- 30 - Bond & Interest
- 25 - Special Recreation
- 29 - Working Cash



Investments for Fiscal 2019

[Refer to Chart F](#)

The chart is a summary of the District's investments for the current fiscal year.

- Average interest earned during the fourth quarter was **2.359%**. A conservative increase in interest earnings continues:
 - The cumulative average for interest earned in 2018 was 1.758%
 - The cumulative average for interest earned in 2017 was 1.083%
 - The cumulative average for interest earned in 2016 was 0.504%
 - The cumulative average for interest earned in 2015 was 0.403%
 - The cumulative average for interest earned in 2014 was 0.320%
 - The cumulative average for interest earned in 2013 was 0.211%
 - The cumulative average for interest earned in 2012 was 0.299%

- Investments are scheduled in line with statutory limitations, the District's investment policy, spending needs and project schedules.

**Carol Stream Park District
Investments
4th Quarter - Fiscal Year Ending 12/31/19**

Illinois Trust	Fund Balance Investments	TERM	RATE	2019 YTD BALANCE INVESTED	2019 Actual Interest RECEIVED
Illinois Trust \$	Total Illinois Trust ('savings')	Q4/19	2.813%		
PMA	Capital Repair/Replacement Investments	TERM	RATE	2019 YTD BALANCE INVESTED	2019 Actual Interest RECEIVED
R/R \$	Total Repair/Replacement	Q4/19	2.437%		
TOTAL INVESTMENTS				\$ 1,699,400.00	\$ 42,707.98
Balance as of:					
12/31/2019	Citibank Funds (Liquid \$-R/R)	Q4/19	1.827%	\$ 153,265.86	\$ 4,223.51
TOTAL CAPITAL + FUND BALANCE \$				\$ 1,852,665.86	\$ 46,931.49
includes liquid capital \$ avg %					
Q4 2.359%					

*** NOTE: 2013 series bond issue final dollars spent during November 2018; only grant dollars earmarked for capital projects remain [R/R \$/Citibank Funds].**



Recreation/Operational Repair & Replacement Fund

Refer to Chart G

- Reflects a running total of the earned revenue dollars being shifted from the **Recreation Operational Repair & Replacement Funds** to a reduce reliance on debt issuance for improvements.

General/Operational Repair & Replacement Fund

Refer to Chart H

- Reflects a running total of the earned revenue dollars being shifted from the **General Operational Repair & Replacement Funds** to a reduce reliance on debt issuance for improvements.

Combined Recreation & General Operational Repair & Replacement Fund

Refer to Chart I

- Snapshot of the unaudited year end balances of both the **General and Recreational Repair & Replacement Funds**.
 - ✓ Balance of the **General Operational R&R Fund** is \$114,158.12
 - ✓ Balance of the **Recreation Operational R&R Fund** is \$413,113.20

Carol Stream Park District
General Operational Repair/Replacement
4th Quarter - Fiscal Year Ending 12/31/19

(Chart H)

Carol Stream Park District

General Operational Repair/Replacement

AS OF	General	Bark Park	IT Replace /	Totals	
12/31/19	11-7XX	11-724	Summary		
			11-713		
12/31/2011	-	-	-	-	EB 2011
Revenues	91,303.88	-	-	91,303.88	Revenues
Expenditures	(67,107.74)	-	-	(67,107.74)	Expenditures
12/31/2012	24,196.14	-	-	24,196.14	EB 2012
Revenues	16,414.58	-	-	16,414.58	Revenues
Expenditures	(1,450.85)	-	-	(1,450.85)	Expenditures
12/31/2013	39,159.87	-	-	39,159.87	EB 2013
Revenues	4,322.86	-	-	4,322.86	Revenues
Expenditures	(459.99)	-	-	(459.99)	Expenditures
12/31/2014	43,022.74	-	-	43,022.74	EB 2014
Revenues	6,834.97	-	-	6,834.97	Revenues
Expenditures	(30,916.54)	-	-	(30,916.54)	Expenditures
12/31/2015	18,941.17	-	-	18,941.17	EB 2015
Revenues	10,669.11	3,000.00	16,750.00	30,419.11	Revenues
Expenditures	-	-	-	-	Expenditures
12/31/2016	29,610.28	3,000.00	16,750.00	49,360.28	EB 2016
Revenues	5,518.63	-	12,300.00	17,818.63	Revenues
Expenditures	(9,348.00)	-	-	(9,348.00)	Expenditures
12/31/2017	25,760.91	3,000.00	29,060.00	57,830.91	EB 2017
Revenues	15,111.33	1,515.00	12,750.00	29,406.33	Revenues
Expenditures	-	-	-	-	Expenditures
12/31/2018	40,922.24	4,515.00	41,800.00	87,237.24	EB 2018
Revenues	14,707.45	2,085.00	12,150.00	28,942.45	Revenues
Expenditures	-	(2,021.57)	-	(2,021.57)	Expenditures
12/31/2019	55,609.69	4,578.43	53,950.00	114,158.12	EB 2019

