



Finance Committee Meeting Minutes

December 14, 2020

6:04 – 6:56 pm

Present: Commissioners Del Preto, Bird, Gramann, Jeffery, Powers and Sokolowski
Commissioner Jaszka was absent

Staff: Executive Director Reuter, Director Rini, Bachewicz and Hamilton,
Superintendent Scumaci and Executive Assistant Greninger

Topic: **2021 Proposed Budget**

The 2021 Proposed Budget and supporting documents were provided to the Board earlier for their review. Director Rini reviewed the highlights; the proposed budget will be on display at Simkus and Fountain View Recreation Centers for 30 days. At the January 11 Board Meeting, a Public Meeting will be held for resident input; immediately following the Board will be asked to formally approve the 2021 Budget, the District's Budget and Appropriations Ordinance, Organizational Goals, Organizational Chart, Full and Part Time Wage Scales and update to the Capital Improvement Plan.

A balanced budget is presented for 2021. There were lots of difficult decisions, challenges and unknowns and the staff worked hard to make this budget possible. In 2021 we are focused on maintaining fund balances, planning creative programming that is responsive to changes in COVID mitigation restrictions and aligns with the various comfort levels of our customers. With the new Illinois Minimum Wage we are adjusting pricing and watching expenses. In 2021, we will continue to remove barriers and make ADA accessible improvements and make effective use of our capital funds. We will not transfer funds into the Repair and Replacement funds in 2021, but plan to resume those transfers in 2022. We anticipate COVID restrictions will continue to have an impact in 2021.

In 2020, we successfully acquired Community Park, the Corporate Fund reached targeted balances, our bond rating was upgraded and we refinanced our outstanding debt resulting in a \$3.7 million present value savings. In addition, we converted to a digital guide, saving almost \$50,000, replaced the playground surface at Armstrong Park and created dozens of virtual, outdoor and e-learning programs as well as numerous take home activities for our patrons.

In 2021, we will resume our exploration of naming rights as an alternative revenue source, resume self-assessment for the next step in CAPRA certification, pursue funding options for unfunded capital improvements, explore other revenue generating options for Coyote Crossing, create a district Marketing plan and develop an interactive map for Carol Stream Park District website.

Financial processing fees for ActiveNet were shifted from the Recreation Fund to the Corporate Fund. The marketing budget was split between both funds, but is has been completely shifted to Corporate. Simkus is budgeted to be retrofitted for Wi-Fi accessibility. We believe this will enhance rental revenue and improve customer experience. We will continue the Remote Learning Program through May 2021, and have budgeted the ActiveKids Before and After School Program from September through December. We gave budgeted overall Fitness memberships at 30% of 2020 and Corporate Fitness memberships at a 16% reduction compared to 2020. We have budgeted for tournaments at McCaslin beginning in June and July for Armstrong. Jirsa and Cambridge parks playground surfaces will be converted to synthetic turf to improve accessibility.

We are focused on maintaining fund balances and make a small recovery in 2021. The anticipated Recreation fund balance in December 2021 is \$241,616, down from \$660,000. The combined balanced for Corporate and Ancillary funds will bring us above the target balance. We will review the benefits of making a transfer to the Recreation fund to determine how it impacts a bond rating and make a formal suggestion to the Board in January. The board will be asked to approve the 2021 Budget and Appropriations Ordinance, Organizational Goals, Organizational Chart and Wage Scales at the January 11 Board Meeting.

Director Rini asked the Board to forward any questions or concerns to Executive Director Reuter. There being no further business to discuss, the committee meeting was adjourned at 6:56 pm.

Respectfully submitted by:

Sue Rini
Director, Finance & Administration