



## Finance Committee Meeting Minutes

May 10, 2021

6:00 – 6:40 pm

**Present:** Commissioners Gramann, Bird, Jeffery, Powers and Sokolowski.  
Staff: Executive Director Reuter, Director Rini, Bachewicz, Hamilton,  
Superintendent Scumaci, Quinn and Jen Martinson, Lauterbach & Amen.

**Topic:** **Review of 2020 Consolidated Annual Financial Report - AUDIT**

Director of Finance and Administration Rini introduced Jen Martinson from Lauterbach & Amen who oversaw the District's 2020 Audit.

Martinson presented an overview of the Consolidated Annual Financial Report, Management Letter, and the Transmittal Letter. Martinson highlighted key financial performance items.

- The District received the Government Finance Officers Award for Excellence in Financial Reporting for the 2019 Audit. The District will submit for this award for 2020. Commissioner Sokolowski asked how many park districts receive this award. Martinson will find out and let us know.
- Commissioner Powers asked for explanations on several items; Martinson provided detailed information.
- Another interesting aspect of the audit is the statistics over the last 10 years.
- Commissioner Gramann commended her contemporaries who are so finely tuned to our financial position.

There being no further business to discuss, the committee meeting was adjourned at 6:46 pm.

Respectfully submitted by:

Sue Rini  
Director, Finance & Administration