



Board of Commissioners
Regular Business Meeting
910 N Gary Ave
Premier Room

June 12, 2023
6:00pm

1. Call To Order

2. Roll Call – Pledge of Allegiance

3. Listening Post

4. Changes or Additions to the Agenda

5. Consent Agenda

All items listed are included in the Consent agenda. There will be no separate discussion of these items. Members of the public may petition in writing that an item be removed from the Consent Agenda.

- A. Approval: Regular Minutes: May 22, 2023
- B. Ratify: May 2023 Bills
- C. Approval: Post Bond Issuance – Annual Tax Compliance Report
- D. Approval: Bank Signature Card Amendments
- E. Approval: Ordinance No. 569 Park District Surplus

6. Discussion Items

- A. 2022 Annual Comprehensive Financial Report Presentation
- B. Weekly Happenings (oral)

7. Action Item

- A. Approval: 2022 Annual Comprehensive Financial Report
- B. Approval: McCaslin Artificial Turf Replacement
- C. Approval: Intergovernmental Agreement between Carol Stream Park District and the Village of Carol Stream for the Klein Creek Streambank Stabilization – Section III Project

8. Closed Session

- A. Biannual Review of Closed Session Minutes, Section 2(c) (21)

9. Action pertaining to closed session

10. Adjournment



Board of Commissioners
Regular Meeting
May 22, 2023
6:00pm

Call to Order	Commissioner Jeffery called the meeting to order at 6:00 pm.								
Roll Call/Pledge of Allegiance	Present: Commissioners Powers, Gramann, Jeffery, Bird and Witteck. Absent: Commissioner Del Preto and Sokolowski Staff: Executive Director Reuter, Deputy Director Rini, Directors Hamilton, Superintendent Adamson, Quinn and Scumaci and Executive Assistant Greninger								
Listening Post	Carol Stream Parks Foundation President Parisi said the Annual Duck Race will be June 24 at 7pm, returning to Coral Cove Water Park. Board Member Hybl set up an online interface for patrons to purchase ducks. We are halfway to the goal of \$4,000. Director Hamilton said we are working on building a tiny pontoon boat to hold a GoPro to film the ducks descent down the slide.								
Changes to the Agenda	None								
Consent Agenda	<p>Commissioner Powers made a motion to accept the consent agenda as read. Seconded by Commissioner Gramann.</p> <p style="padding-left: 40px;">A. Approval: Regular Minutes: May 8, 2023</p> <p style="padding-left: 40px;">B. Approval: Regular Minutes: May 15, 2023</p> <p>Voice Vote. All in favor. Motion Passes.</p> <p>Commissioner Witteck made a motion to approve the consent agenda as read. Seconded by Commissioner Bird.</p> <p>Roll Call Vote:</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 50%;">Commissioner Bird: Aye</td> <td style="width: 50%;">Commissioner Powers: Aye</td> </tr> <tr> <td>Commissioner Del Preto: Absent</td> <td>Commissioner Sokolowski: Absent</td> </tr> <tr> <td>Commissioner Gramann: Aye</td> <td>Commissioner Witteck: Aye</td> </tr> <tr> <td>Commissioner Jeffery: Aye</td> <td></td> </tr> </table> <p>Motion Passes 5-0-2</p>	Commissioner Bird: Aye	Commissioner Powers: Aye	Commissioner Del Preto: Absent	Commissioner Sokolowski: Absent	Commissioner Gramann: Aye	Commissioner Witteck: Aye	Commissioner Jeffery: Aye	
Commissioner Bird: Aye	Commissioner Powers: Aye								
Commissioner Del Preto: Absent	Commissioner Sokolowski: Absent								
Commissioner Gramann: Aye	Commissioner Witteck: Aye								
Commissioner Jeffery: Aye									
Discussion Items	<p>A. Native Area Master Plan Review</p> <p>Director Hamilton described the Natural Areas Master Plan as a road map to maintain all our natural areas. Similar to the ADA Plan, it details expectations, costs and the savings if we use our staff to do the work. Commissioner Powers asked why we decided to do this. Director Hamilton explained it will guide us as we improve the native areas and will improve shoreline erosion around ponds. Commissioner Bird commented that when the native areas are properly maintained, the cost goes</p>								

	<p>down. Commissioner Jeffery commented that as people become more environmentally aware, they like the fact that these natural areas attracts birds, bees and butterflies.</p> <p>B. Capital Improvement Plan – First Quarter 2023 Executive Director Reuter presented the First Quarter Capital Improvement Plan. It is a fluid document that will adjust to accommodate the unexpected, and project budgets may need to be reduced or increased. Commissioner Powers asked about the Cricket Pitch. Executive Director Reuter said the permit is pending. Work will be completed this year. Commissioner Powers asked about the grant for the artificial turf replacement at McCaslin Park. Executive Director Reuter said the County has told us that some additional funding may be available. The DuPage County Appropriations Committee is meeting after another project which was awarded a grant was cancelled. The grant money will reduce our out of pocket expense to replace the turf, which will be completed once the playing season is over this fall. Commissioner Jeffery asked how we will continue to fund capital improvements after 2025. Executive Director Reuter explained that with the General Fund at its target balance, and with the Recreation Fund expected to reach its target at the end of the year, the financial policy directs us to begin transferring surplus funds into the capital budget to pay for capital improvement projects.</p> <p>C. Weekly Happenings</p> <ul style="list-style-type: none"> • Commissioner Powers acknowledged the flag football team finished on time last weekend, and they were not too loud. • Commissioner Powers expressed his opinion that the next Strategic Plan should be 5 years, not 3 years. Executive Director Reuter said most Park Districts have moved to 3 year Strategic plans; it allows them to follow industry trends by updating it more often. • Commissioner Witteck loves how the water park looks so far. The trees that were trimmed allow drivers to see inside the park. • Commissioner Gramann agrees; she likes to see the people inside the water park having fun. She added the big chair that will be placed in front of the entrance to Coral Cove Water Park will be a cool photo opportunity. • Commissioner Gramann thought the article published by the <i>Daily Herald</i> about Jim’s retirement was nicely written. • Commissioner Jeffery asked if we have a bike campaign to encourage patrons to lock their bikes at the water park. Deputy Director Rini will ask Marketing staff to create and release a campaign. • Deputy Director Rini said we were notified by Glenbard North that they will be replacing the track that surrounds the turf. We will not be able to use the turf for three weeks. We were supposed to get 30 days advance notice, but Manager Kenny and his staff were able to get all the programs and games moved to Glendale Heights Camera Park.
Action Items	A. Approval: Resolution 23-02 forming a Committee on Local Government Efficiency



	<p>The Decennial Committees on Local Government Efficiency Act, 50 ILCS 70/1 <i>et seq.</i>, requires us to form a committee to study local government efficiencies. The Committee remains in place for 18 months, and is dissolved upon submission of the report. It must be reformed at least once every ten years. The Committee must meet a minimum of 3 times and has 18 months to complete an efficiency report and submit it to the County. In addition to all elected Board Members and the Executive Director, residents Mike Ashby, Dana Hybl, Frank Parisi, and Todd Powell have agreed to serve on the Committee; they will be appointed as part of Resolution 23-02. The Committee is chaired by the Board President. The first meeting of the Committee will be determined, probably in July, coinciding with a Regular Board Meeting, starting at 5pm.</p> <p>Commissioner Gramann made a motion to approve Resolution No. 23-02 forming a Committee on Local Government Efficiency. Seconded by Commissioner Bird.</p> <p>Roll Call Vote: Commissioner Bird: Aye Commissioner Del Preto: Absent Commissioner Gramann: Aye Commissioner Jeffery: Aye Motion Passes 5-0-2</p> <p style="text-align: right;">Commissioner Powers: Aye Commissioner Sokolowski: Absent Commissioner Witteck: Aye</p>
Closed Session	<p>Motion by Commissioner Powers to enter into closed session at 6:44pm to discuss Section 2(c)(1) Personnel. Seconded by Commissioner Witteck. Arose from closed session at 6:51pm.</p>
Action Pertaining to Closed Session	<p>Commissioner Bird made a motion to enter into a three-year contract with Deputy Director Rini to serve as the District’s Executive Director beginning July 22, 2023. Seconded by Commissioner Powers. Voice Vote taken. Motion passed 5-0-2.</p>
Adjournment	<p>Commissioner Powers made a motion to adjourn the meeting. Seconded by Commissioner Gramann. Voice Vote taken. Motion passed 5-0-2. Meeting adjourned at 6:54 pm.</p>

 President
 Jacqueline Jeffery

 Secretary
 Jim Reuter

June 12, 2023
 Date

A decorative graphic on the left side of the page, consisting of several overlapping, semi-transparent blue and white geometric shapes that form a triangular, arrow-like shape pointing to the right.

NATURAL AREAS MANAGEMENT PLAN

MARCH 2023

Prepared by Bedrock Earthscapes, LLC
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CAROL STREAM PARK DISTRICT NATURAL AREAS MANAGEMENT PLAN



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INTRODUCTION

Each of the native or naturalized Carol Stream Park District park sites listed below are addressed in this Native Areas Management Plan. Management recommendations and cost estimates are provided for the years 2023-2027. These recommendations are based on existing conditions observed in December of 2022. Plant communities are dynamic and change over time based on climatic factors, successional forces, and maintenance activities. Therefore, a review and update of the Management Plan Summary should be done annually to adjust for current conditions, new information about each site, and changing community input to appropriately address issues that may arise.

Bedrock Earthscapes, LLC has worked with Carol Stream Park District staff to identify the following sites containing natural areas:

- Armstrong Park
- Bark Park & Maintenance Garage
- Beirman & Kent Parks (Heritage Lake Perimeter)
- Carolshire Park
- Community Park
- Evergreen Lakes Park
- Fair Oaks Park (East, Central and West)
- Gerald Weeks Memorial Park
- Hampe Park
- Jan Smith Park
- Jirsa Park
- McCaslin Park & Coyote Crossing Swale
- Mitchell Lakes Park
- Murray's Meadow
- Red Hawk Park
- Shining Waters Park
- Slepicka Homestead Park
- Stonebridge Park
- Tedrahn Park
- Veterans Park & Fountain View Recreation Center

CAROL STREAM PARK DISTRICT NATURAL AREAS MANAGEMENT PLAN

Native plant areas provide water quality, wildlife habitat, and aesthetic benefits within the Carol Stream Park District. Additional benefits include passive recreational use, flood storage, sediment trapping, soil stabilization, shoreline anchoring, floristic diversity, nutrient retention and removal, and groundwater recharge. To reap the most benefits from these areas, they must be maintained. One of the primary goals of a native vegetative maintenance program is to control the establishment and spread of non-native, non-desirable and invasive species. Non-native plants did not historically exist in northern Illinois. Therefore, they are not naturally kept in check by competition with other plant species and/or herbivores. Some non-desirable species may be native but are aggressive or not appropriate for use in for the built environment. They can outcompete more desirable native species under the right conditions and can be considered non-desirable or invasive. Non-native and invasive species often create monocultures of similar vegetation. This can lead to reduced water quality benefits, degraded wildlife habitat, and negatively impacted aesthetic value by reducing colors and textures in the landscape. Woody species such as sandbar willow, buckthorn and honeysuckle, and herbaceous species such as cattails and phragmites can eliminate vistas altogether by creating tall, dense stands.

Many Park Districts are finding that the public not only uses the parks for active recreation like sports, but also want more opportunities for passive recreation such as walking, watching birds, bees, and butterflies, and enjoying the diversity of habitat and flowering plant beauty that healthy native areas provide.

Each natural area is unique, and natural areas throughout the Carol Stream Park District vary in plant health and structural condition. Recommendations presented in this report are designed to maintain or improve current conditions, primarily through control of invasive plant species.

- In areas where good native stands exist, they can and should be maintained at a relatively low cost.
- Where native plantings exist but have been neglected, corrective work should be done before further degradation occurs that will require increased expense the longer they degrade.
- Where naturalized areas exist that are not native, primary consideration should be given to esthetics and poor public perception. Removing weed trees and controlling noxious weed growth is the first priority in those areas.
- Also noted in some areas, there are capital projects that should be considered.

Specific details regarding which maintenance practices are needed at each site is included in the **Natural Areas Management Techniques** section of this Plan.

Included in the **Site Assessment** section of the Plan is a prioritized site list based on:

- current plant health, and
- visibility to the public and/or recreational benefits provided by the site.

This simple rating provides a starting point to prioritize spending.

Anticipated costs for maintenance and improvements are shown in **Appendix B**. Budgeting will likely be done on a District-wide basis and totals by year are presented. Details by site are also included in those spreadsheets so District-wide and site-specific prioritization decisions can be made.

CAROL STREAM PARK DISTRICT NATURAL AREAS MANAGEMENT PLAN



NATURAL AREAS MANAGEMENT TECHNIQUES

Natural area management should be completed by environmental professionals trained in natural area assessment, proper management techniques, plant identification and invasive species control methods. Training and practical experience ensures that correct procedures are followed, providing an environmentally safe and ecologically efficient result. Both in-house personnel and contract professionals are currently being used by the Carol Stream Park District to provide efficient outcomes within budgetary constraints.

A combination of maintenance techniques should be utilized at each site to effectively manage vegetation. Management activities are based on ecological and economic factors. This management plan proposes a combination of mechanical removal (woody cutting and mowing), herbicide application, and prescribed burning to enhance the native ecosystems and vegetation quality. Repairs, improvements, or new plantings are also sometimes needed to prevent more expensive future intervention. Each of these management activities are briefly described below.

- **Frequency of Site Visits:** Current native areas maintenance Best Management Practices (BMPs) call for 4 to 7 site visits a year. Typically, new native seedlings that take 3 to 5 years to establish will require more frequent visits to prevent aggressive weeds from taking over. Once established, healthy native areas can be maintained in 3 or 4 visits a year. Goals and available budget also impact the frequency of maintenance visits.
- **Mechanical Control:** Mechanical control includes woody plant cutting and removal, mowing and/or the digging up of individual plants by hand, with the intention of impeding a plant from reproducing by seed. Selective cutting or mowing is an effective means of control for annual weed species as well as woody plants. Woody plants should be cut as close to the ground as possible. Large woody plants should be treated with herbicide after cutting to kill the roots. Hand weeding is impractical in large native areas but is useful in small native plant bed areas such as around signs or in demonstration or educational beds (Butterfly Gardens, Pollinator Gardens, Rain Gardens). Annual mowing at 8 to 10" can be used in place of a burn where burning is not desirable or safe. Mowers should be set to a height of 8 to 12 inches which allows annual invasive seed heads to be cut off and minimizes impacts to native plants. Winter mowing provides similar benefits to prescribed burns, shredding standing vegetation and providing a thin layer of mulch. Winter mows can provide protection for new seed growth. They also cut woody seedlings or small saplings of woody species, preventing growth if the mows are conducted each year. There are no negative impacts to the native vegetation if the mowing is conducted when the vegetation is dormant, generally between November and early March.
- **Controlled or Prescribed Burns:** Prescribed burns are carried out as practical based upon the safe condition of site features, and as weather permits. Prescription fire is one tool in managing and restoring native areas. It is used to clear debris, recycle nutrients, create favorable conditions for native seed germination, control invasive plants, and to stimulate native plant and animal species. A prescribed burn is conducted to consume as much of the existing plant material as possible, but prescribed burns seldom burn all the native plant area and the percentage of the total area burned can vary greatly. Follow-up cutting of small woodies in burned areas is recommended. Proper site preparation, fire breaks, State IEPA burn plan approvals and notification of appropriate local authorities as needed, is required prior to a controlled burn. Notification of neighbors is also required. If not done annually, burns should be done two years in a row to effectively control some non-desirable species.
- **Spot Herbicide Control:** Herbicide application is a very effective means of controlling non-desirable species. The timing and type of herbicide used will depend upon the plant pest to be controlled. Annual and biennial weeds can be controlled through selective cutting or herbicide application. Perennial weeds will require targeted herbicide applications to control them. The application of herbicides should be performed only by personnel licensed or certified in the State of Illinois for pesticide/herbicide application.
- **Enhancement:** The Park District has been enhancing some parks with native plantings over the last few years to reduce problem areas, stop water edge erosion and increase plant and pollinator diversity in the Parks. In areas identified as natural areas in this Management Plan, the initial focus will be on stopping the degradation of existing natural areas. Once the worst weeds are controlled and the resulting plant community can be effectively evaluated, overseeding with native plants, bank repairs or other structural improvements can be better evaluated. Improvements to some pond banks may be considered as capital projects rather than maintenance.

CAROL STREAM PARK DISTRICT NATURAL AREAS MANAGEMENT PLAN

Some Parks have no native plantings and either a native garden at the base of the sign or conversion of unusable turf to natives is recommended for educational awareness and to increase plant biodiversity and pollinator habitat throughout the community. The Village is actively converting turf detention areas throughout Carol Stream to native plantings as a stormwater Best Management Practice (BMP) to help improve the water quality of adjacent streams and is interested in working with the Park District to expand this initiative.

- Annual Review and Update:** A review and update of the Management Plan Summary should be done annually to adjust for current conditions, new information about each site, and changing community input to appropriately address issues that may arise, to adjust priorities and to assist with annual budget planning.

Summary by Maintenance Category						
Location	Maintenance Needed					Combined Priority Score
	Mowing	Woody Cutting	Burn	# of Herbicide Visits	Bank Repair or Seeding	
Evergreen Lakes Park	x	x	x	4	Done in 2022.	1
McCaslin Park & Coyote Crossing	x	x	x	4	Done in 2022.	1
Veterans Park & Fountain View Recreation Center	x		x	4	Long term, about 3,000 LF of the pond edges will need to be re-planted.	1
Bark Park & Maintenance Garage	x	x	x	4	Possibly around the Maintenance Garage in 2025.	1.5
Hampe Park	x	x	x	4	Possibly north end in 2026.	1.5
Jan Smith Park	x		x	4		1.5
Red Hawk Park	x	x	x	3	Creek banks should be addressed once the upland and flood plain areas are improved.	1.5
Slepicka Homestead Park	x		x	4	Overseed areas in 2024 as Phragmites and Burdock are controlled.	1.5
Armstrong Park	x	x	x	3	Possibly in some areas in 2026.	2
Tedrahn Park	x	x	x	3	Overseeding will be needed in 2025 once non-desirable growth is controlled.	2.5
Bierman & Kent Parks (Heritage Lake perimeter)	x	x	x	3	Overseed where needed and convert turf between the path and pond in 2027.	3
Fair Oaks Park - West	x		x	2		3
Murray's Meadow	x	x	x	3		3
Carolshire Park	x			4		4
Fair Oaks Park - Central		x		3	Pond banks may need supplemental overseeding in 2025.	4
Shining Waters park	x		x	3	Consider converting the north pond area perimeter to natives. The Village may want to partner on this one.	4
Mitchell Lakes Park		x		3	Approximately 2,200 LF of banks will need significant work weeds are controlled.	4.5
Community Park Berm	x	x		3		5
Fair Oaks Park - East	x	x	x	2		6
Gerald Weeks Memorial Park	x	x	x	2	Pond bank regrading and planting to natives may be needed in the future.	6
Jirsa Park	x	x	x	3	Overseeding the perimeters may be needed once the worst weeds are controlled.	6
Stonebridge Park Creek	x	x		2	Regrading and stream bank work will be needed.	6

CAROL STREAM PARK DISTRICT NATURAL AREAS MANAGEMENT PLAN



SITE ASSESSMENTS

Bedrock Earthscapes, LLC has visited each Park and based maintenance needs on the conditions of each site. In the following pages, we have detailed current conditions, maintenance strategies, and estimated costs for each site. The goal of site management is to improve appearances for the community and to enhance native floristic quality and diversity leading to improved ecological and functional benefits.

Condition Assessment Summary						
Location	Address	Native area in Acres	Condition of "Natives"	Priority: 1 high, 5 low		Combined Score
				Protect Existing Natives	Visibility or Public Perception	
Evergreen Lakes Park	1041 Birchbark Trail	4.50	Mostly weed growth	0.5	0.5	1
McCaslin Park & Coyote Crossing	27W650 North Avenue	2.10	Degrading native pond banks had woodies cut and maintenance begun in 2022. Clean up of the North Ave swale of Coyote Crossing was also begun in 2022.	0.5	0.5	1
Veterans Park & Fountain View Recreation Center	200 E. Lies Road 910 N. Gary Avenue	1.50	Good natives at the west end of the building, in new prairie and along the restored creek bank. The rest of the water edge is degraded turf.	0.5	0.5	1
Bark Park & Maintenance Garage	280 Kuhn Road	1.30	Good natives in the Bark Park enclosure. Fair to poor natives around the Maintenance Garage.	1	0.5	1.5
Hampe Park	297 W. Lies Road	1.50	Fair/Poor but better than three years ago as natives are beginning to dominate in the south section.	1	0.5	1.5
Jan Smith Park	925 Kuhn Road	1.65	The beds areas have good natives. The basin is slowly improving in diversity and native cover.	1	0.5	1.5
Red Hawk Park	651 W. St. Charles Road	9.25	Fair quality meadows. Degraded creek banks & flood plain	0.5	1	1.5
Slepicka Homestead Park	1301 Lily Lane	2.10	Fair and improving.	0.5	1	1.5
Armstrong Park	391 Illini Drive	5.50	The new County areas are good. Older north areas are fair/poor.	1	1	2
Tedrahn Park	1286 New Britton Drive	1.50	Degraded no-mow	2	0.5	2.5
Bierman & Kent Parks (Heritage Lake perimeter)	1253 Woodlake Drive	6.00	Degraded natives or no-mow on pond banks. Patch of woodies taking over on west side.	2	1	3
Fair Oaks Park - West	700 Fair Oaks Road	1.25	The natives are in fair and improving condition.	1	2	3
Murray's Meadow	1235 Adler Lane	3.00	Rapidly degrading. Natives are present and will return with focused maintenance.	1	2	3
Carolshire Park	840 N. Gary Avenue	0.01	Fair/poor.	1	3	4
Fair Oaks Park - Central	1320 Birchbark Trail	1.25	Degraded	2	2	4
Shining Waters park	874 Oswego Drive	0.25	Good in the south upland area.	2	2	4
Mitchell Lakes Park	200 Elk Trail	1.00	Poor.	4	0.5	4.5
Community Park Berm	725 Thornhill Drive	0.75	Poor/no-mow turf.	3	2	5
Fair Oaks Park - East	1284 Birchbark Trail	2.00	Degraded no-mow	4	2	6
Gerald Weeks Memorial Park	1N170 Morse Street	0.60	Degraded no-mow pond edge and wooded hill	3	3	6
Jirsa Park	1363 Rose Avenue	2.65	Degraded no-mow	3	3	6
Stonebridge Park Creek	1016 Birchbark Trail	0.60	Poor/not native	4	2	6

CAROL STREAM PARK DISTRICT NATURAL AREAS MANAGEMENT PLAN

On the following pages, each site has a page with information describing general characteristics of that site with pictures, a map, and 5-year management recommendations. Several anticipated capital projects are also noted. The Parks are presented in alphabetical order.

Anticipated costs for maintenance and improvements are shown in **Appendix B**. Budgeting will likely be done on a District-wide basis and totals by year are presented. Details by site and by year are also included in those spreadsheets so District-wide and site-specific prioritization decisions can be made.

CAROL STREAM PARK DISTRICT NATURAL AREAS MANAGEMENT PLAN

Armstrong Park

The native plantings installed by the County in the south half of the park are maintained by the County and are in good condition. Older pond bank, swale, and woodland areas in the west and north half of the park are in fair condition and are the Park District's responsibility for maintenance. The west pond, center pond and swale should have small woodies cut and herbaceous weeds treated as part of planned maintenance. The east wooded area has been taken out of regular mowing and allowed to naturalize. Small, non-desirable woody weeds in the woodland understory should be cut and the understory kept open so walkers on the adjacent path will have an open line of sight for safety and enjoyment. Areas around the ponds and swale may need some supplemental native seeding in 2026. There is sufficient open space adjacent to the ponds and swale area that can be considered for additional turf to native conversion if any of those areas are wet for long periods of the year or unusable for active use (sports).



Priorities	
Year	Costs
Woody Cutting 2025	\$2,500
Annual Maintenance beginning in 2024	\$7,950
Burns beginning 2025	\$1,800
Project Work: Possible selective overseeding in 2026	\$3,000



Bark Park & Maintenance Garage Perimeter

The open spaces around the Bark Park are native areas mowed once a year by the Park District but not owned by the Park District. There is a quarter acre patch of high-quality natives within the Bark Park that is defined with a post and rail fence. The area should be maintained with an annual burn or mowing, and spot herbicide treatments to keep the area in high quality natives.

The natives around the Maintenance Garage are in fair to poor condition. The area to the north of the Garage parking lot is mowed annually and should be spot treated through the season for weeds. Areas to the west and south of the garage need to have woody weeds removed and phragmites in the detention basin controlled.



Priorities	
Year	Costs
Woody Cutting around the garage 2025	\$2,400
Annual Maintenance beginning in 2023	\$1,800
Burns beginning 2023 in Bark Park and 2025 around the Garage	\$800 & \$1,200
Project Work: Possibly around the Garage in 2025	\$3,000

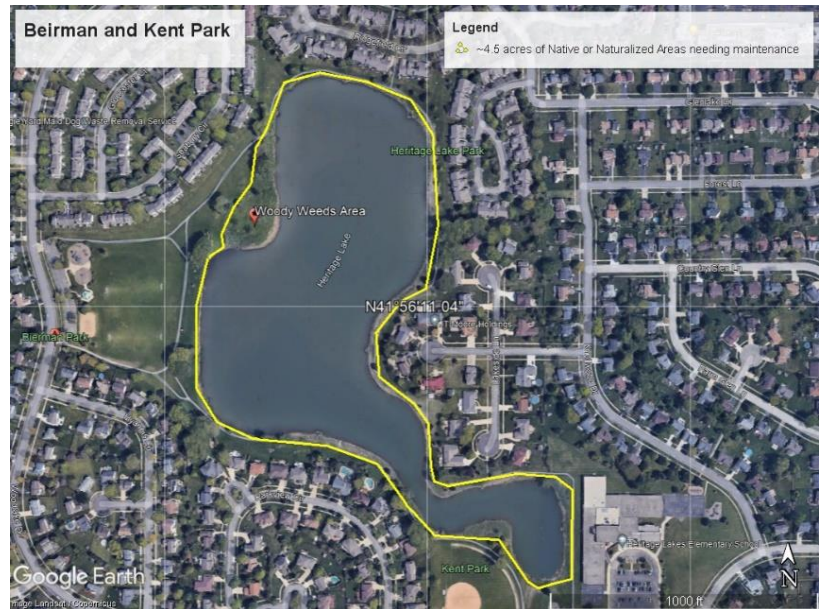


Bierman & Kent Parks (Heritage Lake Perimeter)

The perimeter of Heritage Lake is mostly contained in Bierman Park, but the southeast section of the lake is in Kent Park. The pond bank is steep in most areas and has a concrete block wall on the south part of the east side. The un-mowed pond banks range in width from 10 to 30 feet. There appears to be some natives growing on the banks, but they are pretty degraded. While woody weeds are not a major issue in most areas, there are woody weeds on the banks spotted around the pond that need to be cut and removed before they get bigger. In the center of the west side, there is a 1-acre meadow area that has degraded into a small woody thicket that should be cleared and then restored to a native meadow.



Once the existing pond edge vegetation has been improved, open turf between the pond edge and the walking path on the east side should be converted to natives, leaving a 5' mowed turf edge between the natives and the walking path.

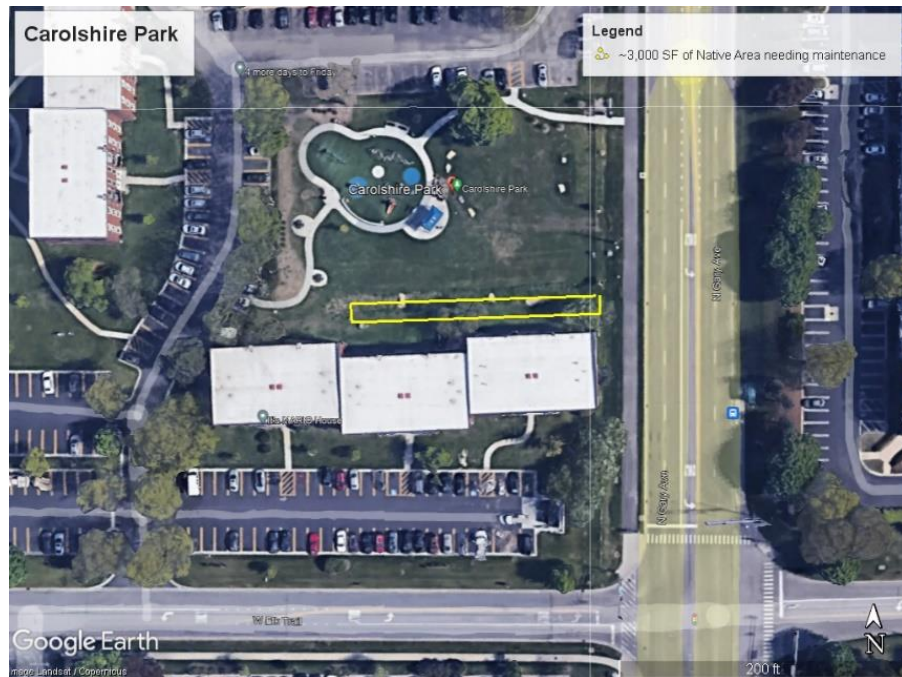


Priorities	
Year	Costs
Woody Cutting 2026	\$7,500
Annual Maintenance beginning in 2026	\$9,029
Burns beginning 2027	\$1,600
Project Work: Reclaim the west side meadow area. Overseed the banks. 2027	\$6,500

CAROL STREAM PARK DISTRICT NATURAL AREAS MANAGEMENT PLAN

Carolshire Park

There is a .1-acre section of natives along the south edge of this park that was installed about 4 years ago. Regular maintenance was initiated in 2022 resulting in a significant improvement in quality that likely will continue with ongoing care. Trash and dumping to this swale should be addressed.



Priorities	
Year	Costs
Woody Cutting	Not Needed
Annual Maintenance began in 2022. Continue in 2023	\$500
Burns: mow instead.	N/A
Project Work:	\$0

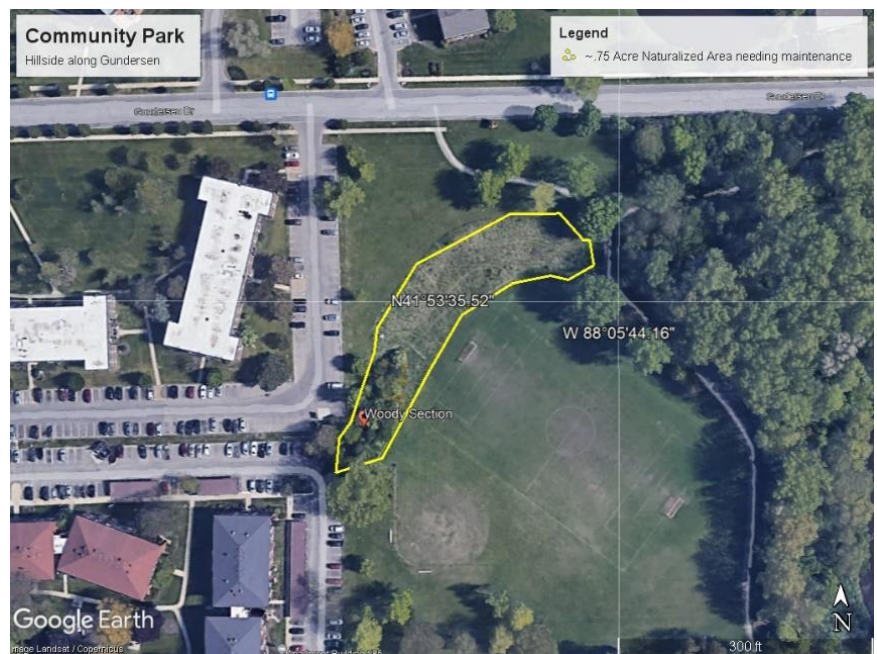
Community Park (Hillside off Gunderson)

The northwest corner of Community Park has a .75 acre hillside that appears to be a naturalized no-mow area being taken over by small woody weeds. The west end of the area is degraded woods next to an apartment building dumpster that releases lots of trash. The wooded area should have the understory cleared for improved visibility. The grassy hillside area needs to have the small woody weeds removed and herbicide treatments started to control herbaceous weeds.

The wooded areas east of the walking path shown on the map below are highly degraded and are dominated by heavy buckthorn growth. The Village of Carol Stream is responsible for that area and is slowly working to clear the buckthorn. The far southeast side was cleared and seeded two years ago, and some clearing activity was carried along the walking path in late 2022. Opening a line of sight from the existing open turf area to the lake to the east would give this park a much more expansive look.



Priorities	
Year	Costs
Woody Cutting 2027 or with renovation	\$2,500
Annual Maintenance beginning in 2026	\$1,040
Burns: Mow instead	N/A
Project Work: Possible screening near dumpster	\$3,000



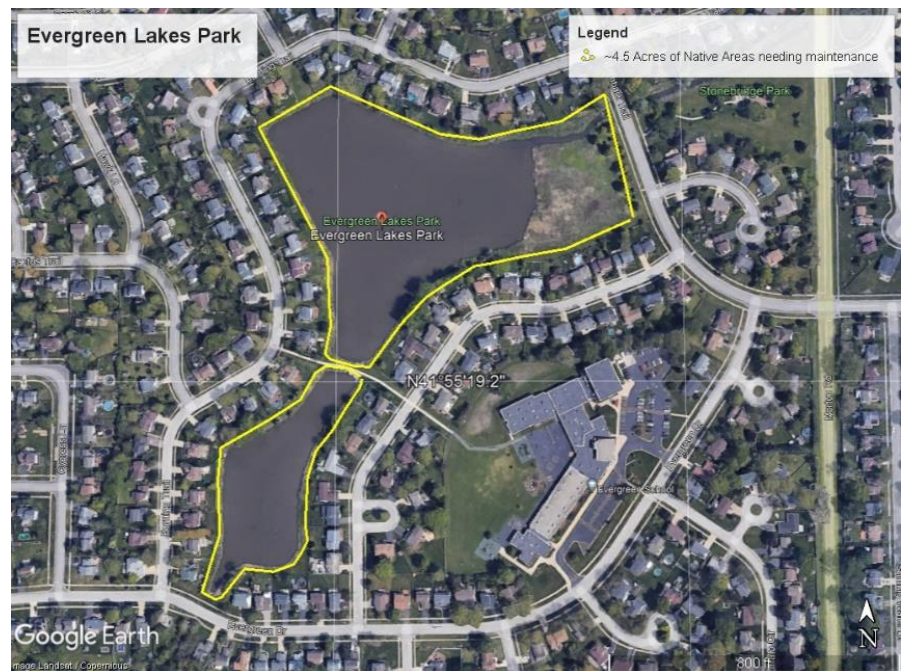
Evergreen Lakes Park

After some active listening by Park District staff and public comment, the banks all the way around both lakes in this park were dramatically improved in 2022. All non-desirable woody growth on the banks were cut, removed, and regrowth treated. Herbaceous weeds were also treated twice, and the north end was mowed twice to begin controlling teasel that dominated that area. Native re-seeding was also done along the southwest bank of the south pond where neighbors had mowed the banks to the water edge.

Native growth quickly began to recover in areas where weeds were controlled. Healthy native plant diversity was observed and density will continue to improve with each year of ongoing maintenance. Some small patches of willows still remain at the far north end of the north pond, and those will be cleared in 2023.



Priorities	
Year	Costs
Woody Cutting: Completed in 2022	\$0
Annual Maintenance began in 2022. 2023 cost	\$4,200
Burns beginning 2023	\$2,200
Project Work: Reseeding south section completed in 2022	N/A



CAROL STREAM PARK DISTRICT NATURAL AREAS MANAGEMENT PLAN

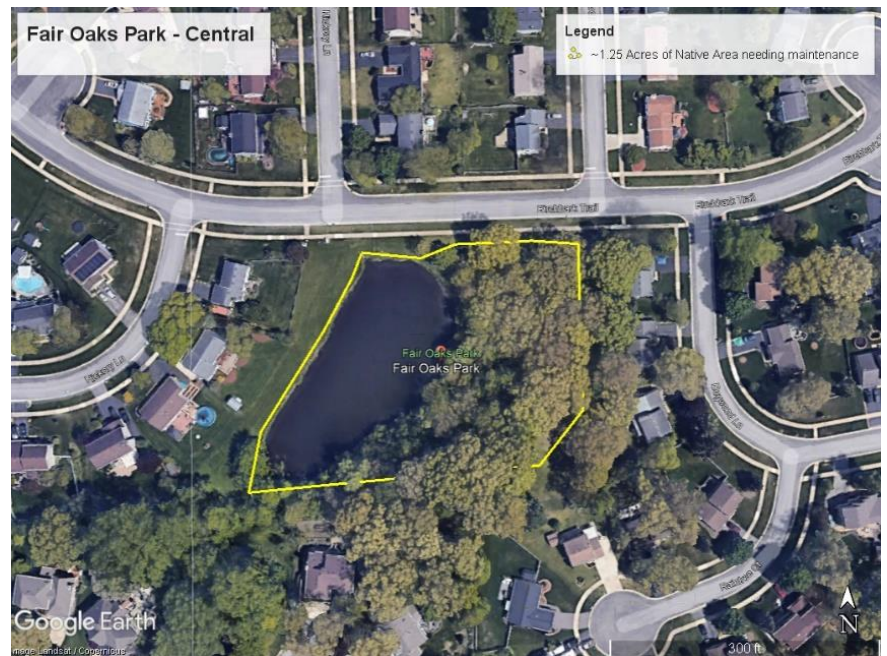
Fair Oaks Park - Central

Fair Oaks Park – Central has a beautiful oak grove and small pond that creates the potential for a very nice mini-park. The oak grove is open on the east side, but needs to have the understory cleared of non-desirable trees and shrubs on the south side. The pond banks appear to be degraded no-mow areas that also need to have woody weeds removed and herbaceous weeds treated. The initial clearing under qualified supervision would be a good community service project for an interested group.

Once cleared, a year or two of follow-up mowing/cutting and spot herbicide treatments will be needed. At that point a decision can be made if any overseeding will be needed. Based upon the oaks present, the wooded area will likely have some natives begin to express themselves once adequate light levels are restored. The pond edge is also in need of repair and seeding.



Priorities	
Year	Costs
Woody Cutting 2026	\$2,500
Annual Maintenance beginning in 2026	\$2,200
Burns: Mow instead	N/A
Project Work: Possible selective overseeding in 2026	\$3,000



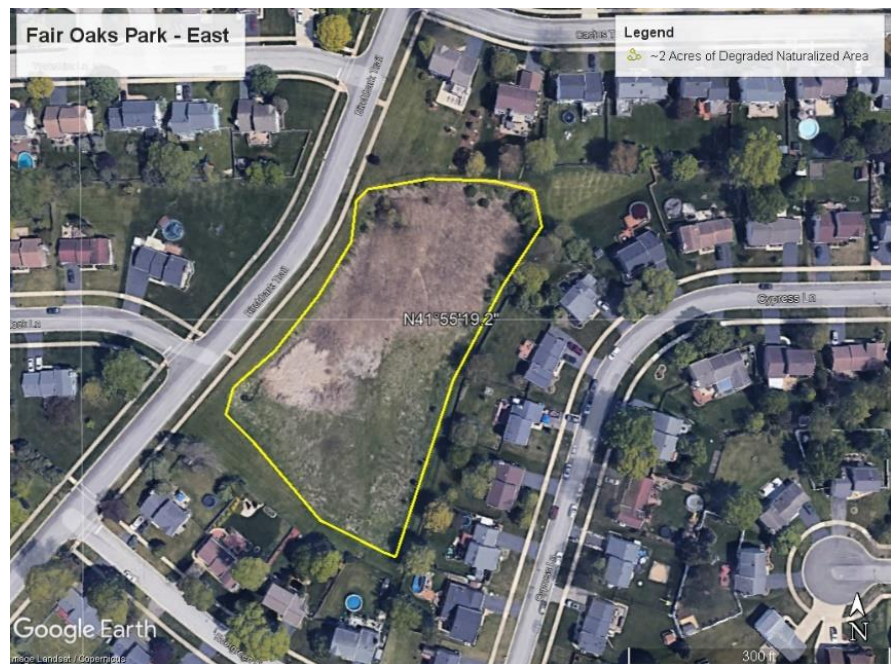
CAROL STREAM PARK DISTRICT NATURAL AREAS MANAGEMENT PLAN

Fair Oaks Park - East

It appears that this was once a turf basin that was taken out of mowing and then has degraded over time. It is now dominated by phragmites and cattails in the bottom and woody weeds are taking over on the upper edges. Short term efforts should focus on visual improvement. Long-term effort should be made to convert this to a native stormwater basin.

In the short-term, woody weeds should be removed and the basin burned to reduce built up biomass. Either annual mowing or annual burns can be used to control re-growth. Herbicide treatments at least two times a year will need to be made for several years before a conversion to native plants is attempted.

In the long-term this basin should be converted to natives. The Village may want to partner on a turf-to-native conversion of this basin as part of the overall Village stormwater management plan. Grant funding for this type of project may also be available and would be a multiple year process to pursue.



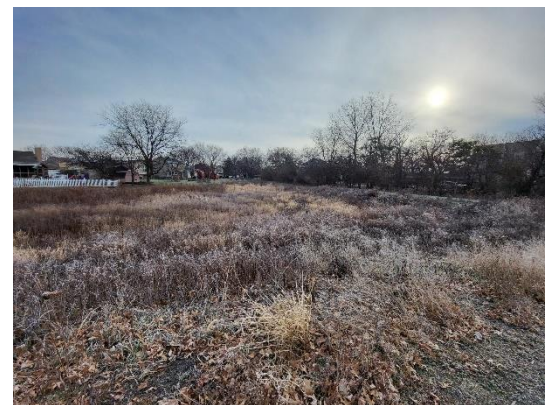
Priorities	
Year	Costs
Woody Cutting 2027	\$2,400
Annual Maintenance beginning in 2027	\$3,600
Burns beginning 2026	\$1,400
Project Work: Possible site for shared Village improvement after 2027	TBD

CAROL STREAM PARK DISTRICT NATURAL AREAS MANAGEMENT PLAN

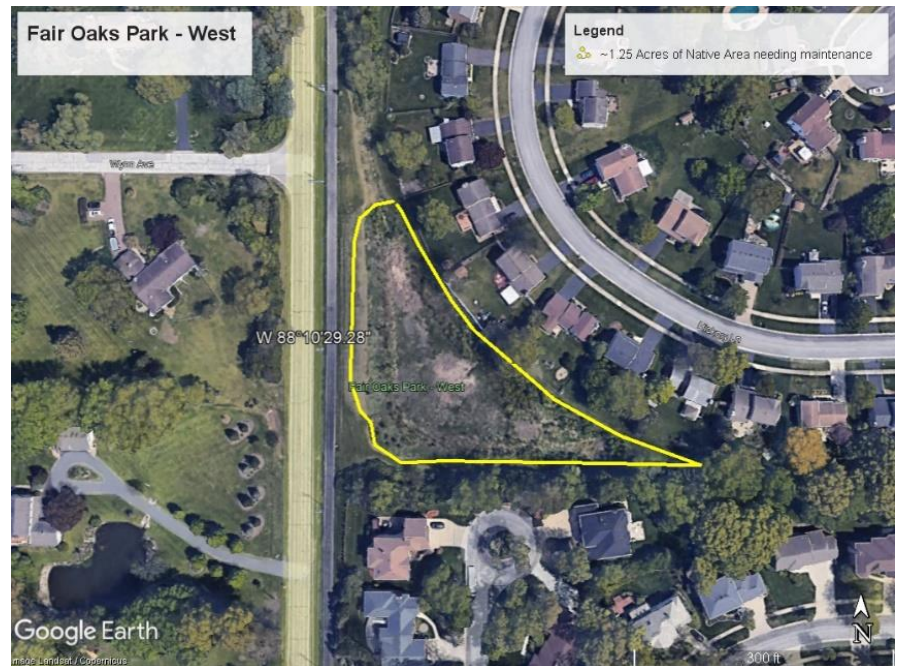
Fair Oaks Park - West

This is a swale and detention area once planted to natives that degraded over time. In 2021, Park District Staff cleared the basin of woody weeds, and two herbicide treatments were made in 2022 to control the worst of the herbaceous weed growth. Native growth has recovered well after one year of cutting and herbicide treatments. The north end of the swale along Fair Oaks Road was not cleared or treated. Work to the north end of the swale along Fair Oaks Road should be done as resources permit.

This basin should be mowed or burned annually, followed by small woody cutting if burned, and then at least two herbicide visits to control herbaceous weeds.



Priorities	
Year	Costs
Woody Cutting done in 2021	Completed
Annual Maintenance began in 2022. 2023 cost	\$1,300
Burns beginning 2025	\$1,800
Project Work: Not needed.	N/A



CAROL STREAM PARK DISTRICT NATURAL AREAS MANAGEMENT PLAN

Gerald Weeks Memorial Park

Woodies on the pond banks of Gerald Weeks Memorial Park - West should be removed so they don't get worse, and then herbicide visit initiated. Regrading and planting to natives may be needed in the future. The degraded sled hill woodland needs to be cleared of all non-desirable woody weeds.



In the north section of Gerald Weeks Memorial Park - East there is a basin and wooded hill that would convert to a beautiful native area with a walking path. Woody weeds around parking area need to be removed.



Priorities	
Year	Costs
Woody Cutting 2027	\$2,400
Annual Maintenance beginning in 2027	\$1,450
Burns: Mow/cut instead	N/A
Project Work: Possible bank seeding after 2028	\$3,500



CAROL STREAM PARK DISTRICT NATURAL AREAS MANAGEMENT PLAN

Hampe Park

The native plant areas at the south end of this park (near Lies Road) are visibly better than three years ago as natives are beginning to dominate in this south section. Some small woody and herbaceous weed control is needed. This area should be mowed or burned annually and spot herbicide treatments made during the growing season.

From the skate park north, the east hillside wooded area is dominated by non-desirable growth. The understory should be cleared of weed trees and bushes. Sections of the northeast hillside may need to be overseeded in 2026.



Priorities	
Year	Costs
Woody Cutting 2024	\$2,500
Annual Maintenance beginning in 2024	\$2,400
Burns beginning 2024	\$1,400
Project Work: North end overseeding in 2026	\$3,500



CAROL STREAM PARK DISTRICT NATURAL AREAS MANAGEMENT PLAN

Jan Smith Park

The basin at this corner park was once mowed turf that was converted to no-mow and then seeded to natives. The natives are now spreading throughout the basin, though herbaceous weeds are still a significant problem. Oak tree saplings are growing in this basin from acorns dropped by nearby oak trees, and are selectively being encouraged to grow in. The basin is slowly improving in diversity and native cover. Weed issues should be controlled through annual mowing or burns, followed up with seasonal spot herbicide visits.



Bed areas along the street are cared for by Jan Smith and volunteers under her supervision. The beds areas are of good native quality with some grassy weed issues.



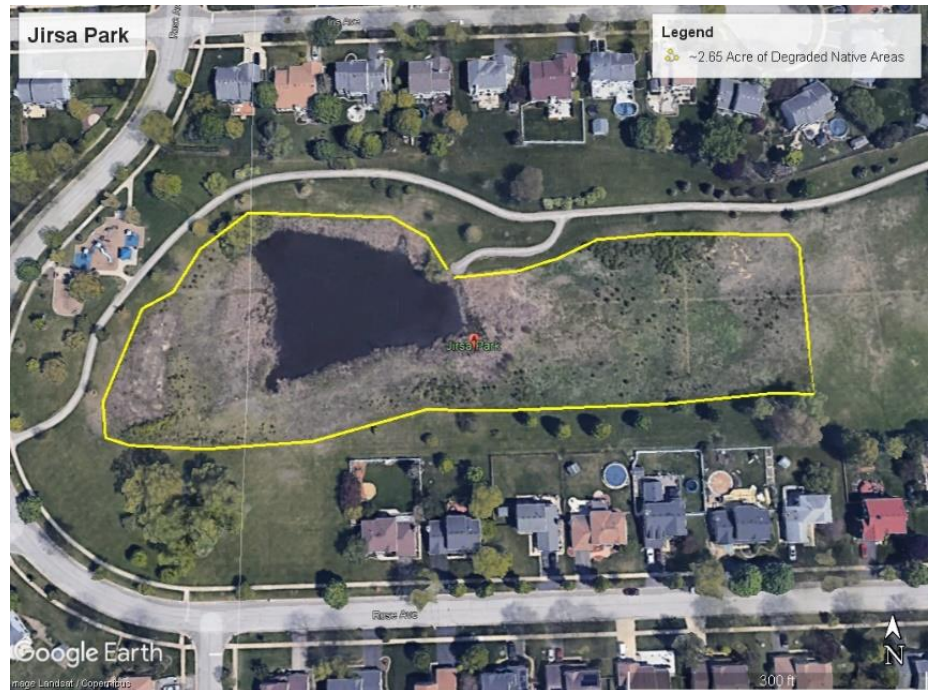
Priorities	
Year	Costs
Woody Cutting	N/A
Annual Maintenance began in 2021. 2023 cost	\$7,950
Burns beginning 2025	\$ 900
Project Work: TBD	N/A

CAROL STREAM PARK DISTRICT NATURAL AREAS MANAGEMENT PLAN

Jirsa Park

The center of Jirsa Park has a detention area that includes an open water area at the west end and what was probably a sloping turf basin east of the open water. The low areas are all now naturalized and covered with non-desirable growth including willows, phragmites, cattails and reed canary grass.

The first priority here is to prevent further degradation that will increase expense of recovery if left unchecked. Willows around water edge need to be killed and cut, as do woody weeds throughout the 2.6-acre area. Phragmites and cattails need to be killed and burned. Once the worst weed growth is controlled, overseeding with natives will be needed from water edge at least 60', and possibly the whole field. Overseeding the perimeters may be needed in 2026 once the worst weeds are controlled.



Priorities	
Year	Costs
Woody Cutting 2028	\$7,800
Annual Maintenance beginning in 2028	\$4,400
Burns beginning 2028	\$1,800
Project Work: overseeding in 2028	\$6,000

CAROL STREAM PARK DISTRICT NATURAL AREAS MANAGEMENT PLAN

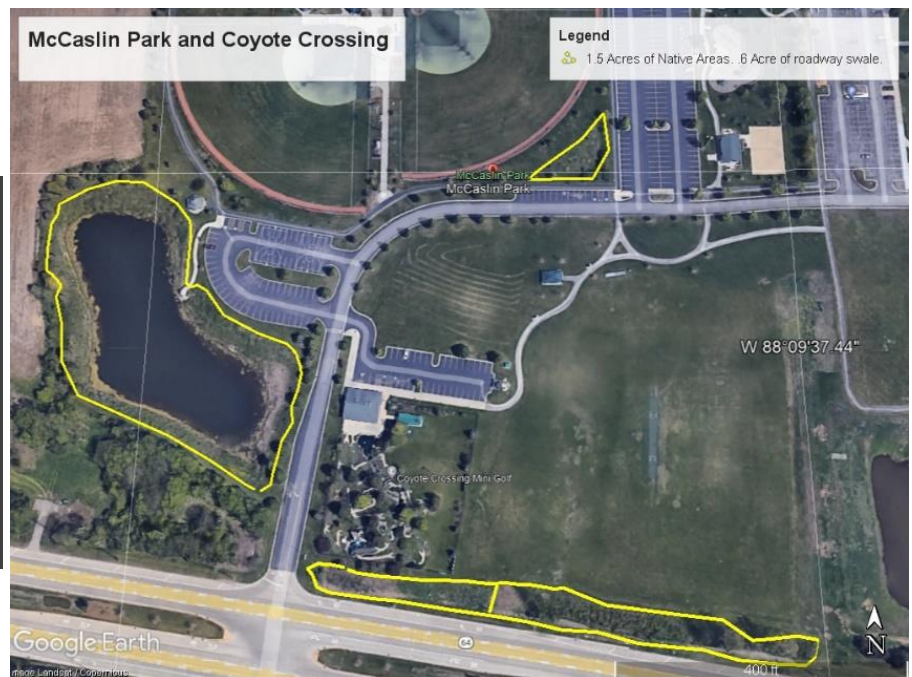
McCaslin Park & Coyote Crossing Road Swale

McCaslin Park has a detention basin in the SW corner that had its banks planted in natives as part of the park expansion about 5 years ago. Woody weeds were cut in the Fall of 2021 and treatment of woody regrowth and herbaceous weeds was initiated in 2022. The south banks were overseeded in early 2022. It will likely take at least one more year of maintenance to get this basin to acceptable establishment standards.

There is also a small triangular section of natives at the SE corner of the baseball complex that has good native plant cover and diversity which will continue to improve with regular maintenance.



The North Avenue road swale south of Coyote Crossing Mini Golf was filled with phragmites at the west end and woody weeds at the east end. In 2022 the phragmites and woody weeds were treated and cut, improving entry and exit visibility to Coyote Crossing and expanding the open south end of the cricket field. This effort will need to be continued for one more year until weed growth in the swale is controlled.



Priorities	
Year	Costs
Woody Cutting completed in 2022.	N/A
Annual Maintenance began in 2022. 2023 cost	\$3,800
Burns beginning 2023	\$1,200
Project Work: Continue clearing North Avenue swale south of Cricket Field as part of maintenance.	\$0

CAROL STREAM PARK DISTRICT NATURAL AREAS MANAGEMENT PLAN

Mitchell Lakes Park

The banks of south Mitchell Lake were never planted to natives. The banks were likely smooth turf at one time that began to erode to where mowing was no longer safe. The banks were then left as no-mow areas and degraded over time. Woodyies on the pond banks both north and south of Elk Trail have been cut in the past and need to be cut down again for immediate visual improvement. Intervention now will also help prevent the pond edges from further degradation.

The areas cleared of woodyies will need to be treated for two years to ensure control of woody regrowth and herbaceous weedy growth. While the banks can be maintained at an improved visual quality with regular maintenance, eventually, the banks will need to be killed, regraded and planted with a 20' native buffer around the pond edge to prevent future deterioration. A native border will also help to control geese.

Approximately 2,200 LF of banks, shown in yellow on the map, will need significant work after 2026 once woodyies and herbaceous weeds are controlled.

The remaining 4,925 LF of the south Mitchell Lake pond edges will also need to be regraded and planted to natives at some point, possibly in phases.



Priorities	
Year	Costs
Woody Cutting 2027	\$5,200
Annual Maintenance beginning in 2027	\$1,450
Burns: Not until conversion to natives. Mow instead.	\$0
Project Work: Regrade, seed and blanket slopes on either side of Elk Trail. TBD.	\$52,000
Regrade, seed and blanket remaining pond banks. TBD. Possibly with Village project.	\$98,000

CAROL STREAM PARK DISTRICT NATURAL AREAS MANAGEMENT PLAN

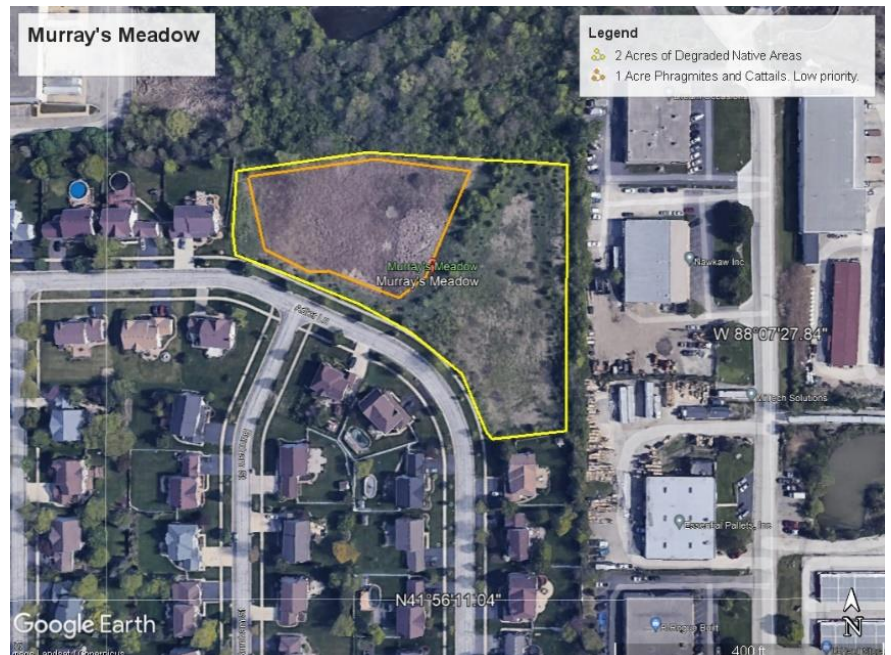
Murray's Meadow

This area is a stormwater detention area with a berm down the center. The east half is a higher meadow area. The west half is a low wet-bottom basin filled with phragmites and cattails. It has significantly degraded in the last 4 years. Natives are present and will return with focused maintenance.

Woody clearing should be done as soon as possible along the street and outer edges for immediate visual impact and access for maintenance. The east part/basin is in fair condition with neighbors doing a lot of dumping on the banks. As long as it looks like a weed patch, they will treat it like dump area. The west basin is very degraded in the bottom and will be the last area for attention. The west basin banks should recover with regular maintenance. Both basins need attention to restore them and to prevent their total degradation.



Priorities	
Year	Costs
Woody Cutting 2025	\$3,600
Annual Maintenance beginning in 2025	\$4,350
Burns beginning 2025	\$2,200
Project Work: N/A improve through maintenance	N/A



CAROL STREAM PARK DISTRICT NATURAL AREAS MANAGEMENT PLAN

Red Hawk Park

Red Hawk Park has one of the largest native areas in the District. It is split into east and west sections by Klein Creek. The natives are attractive, fair quality meadows with some woody weeds that need to be controlled. Once woody weeds are controlled, the Red Hawk native areas will provide a significantly improved outdoor experience. Degraded creek bank and flood plain areas line the creek. The creek banks should be addressed once the upland and flood plain areas are improved. Creek bank improvement is an expensive interagency project.

On the east side of the creek, woody weeds need to be removed before they get bigger, and all areas along paths need to be opened up for visibility and safety. The pond banks at the south end by the parking lot also needs attention to stop vegetative cover from degrading and allowing wash out on the banks. The areas along the creek are highly degraded and can be slowly pushed back over time once the upper and better native areas are improved.

On the west side of creek, the basin along North Ave and areas west of the creek were seeded to natives but do not appear to be as actively maintained as the east side of the creek. Woodyies are taking over and must be stopped before they get more expensive to control.

South of the restrooms building, shown in brown on the map, the Forest Preserve has signs denoting their care of the native areas. No Forest Preserve signs were observed north of the east-west path on the west side of the creek.

Annual mowing should be done in all District native areas in this park, cutting down as many of the small woodyies as possible. Larger woody cutting should be done as soon as the District budget allows.



Priorities	
Year	Costs
Woody Cutting 2023-2024	\$8,400
Annual Maintenance beginning in 2024	\$11,000
Burns beginning 2024	\$3,200
Project Work: Possible bank repair on pond	TBD

Shining Waters Park

The upland southern section of this park has .25 acres of fair quality natives in small patches surrounded by mowed turf. Annual mowing or burning followed by 3 herbicide visits will keep this area in good condition.

The pond on the north side of Oswego Drive should have natives planted around the pond banks and over as much of the turf areas as possible to reduce mowing of this low, wet area, and to help with stormwater filtration.



Priorities	
Year	Costs
Woody Cutting: Mow.	N/A
Annual Maintenance beginning in 2025	\$700
Burns beginning 2025	\$800
Project Work: Consider north pond area for conversion from turf to natives in 2028	\$11,000



CAROL STREAM PARK DISTRICT NATURAL AREAS MANAGEMENT PLAN

Slepicka Homestead Park

2022 was the first year of focused native areas improvement at Slepicka. After the woodland areas had small woodies cut and weeds treated, they have cleaned up nicely with many natives blooming throughout the summer. Two areas in the north central section will need to be overseeded once phragmites, reed canary grass and burdock are controlled. The basin on the west side is infested with phragmites which will take two more years to control.

As phragmites and burdock are controlled, those areas will need to be overseeded in 2024.



Priorities	
Year	Costs
Woody Cutting	N/A
Annual Maintenance began in 2022. 2023 cost	\$3,200
Burns beginning 2025	\$2,400
Project Work: selective overseeding in 2024	\$2,400



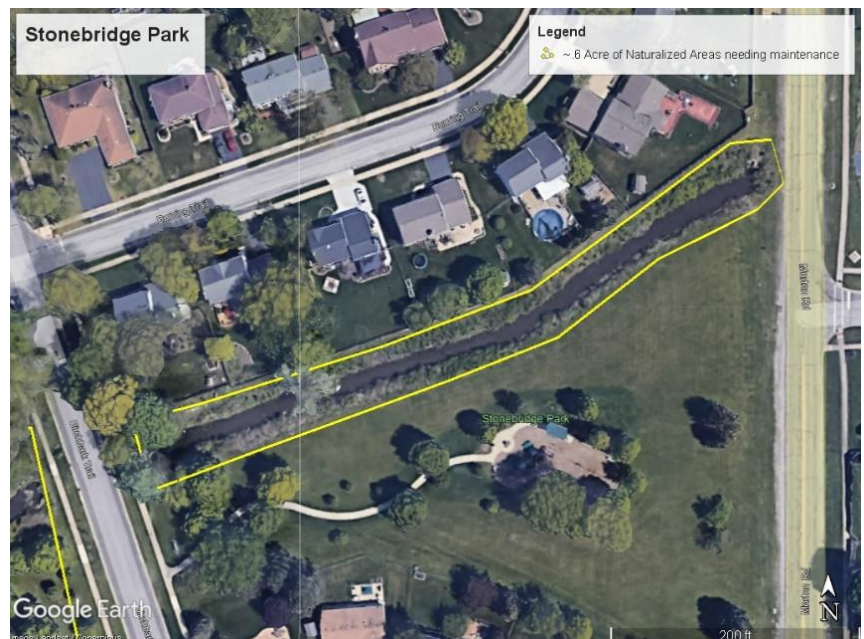
CAROL STREAM PARK DISTRICT NATURAL AREAS MANAGEMENT PLAN

Stonebridge Park

The creek banks at Stonebridge are too steep to mow and have become overgrown with woody plants over the years. The stream banks were cleared several years ago but woody weeds have grown back again on the creek banks.

The creek bank woody weeds should be removed before they get bigger. Once cleared and then treated for regrowth, the creek banks should be regraded and seeded with natives. Hard armor or meandering may also be needed, so an engineering study will have to be done to determine the proper treatment for these creek banks before repair work is initiated. This may be a project to work with the Village on as part of their overall stormwater management improvement plan.

The turf swale along the south edge of the Park would be a good candidate for conversion to a bioswale using native plant cover. This could possibly be done at the same time as the creek bank improvement under some type of clean water grant.



Priorities	
Year	Costs
Woody Cutting 2028	\$6,000
Annual Maintenance beginning in 2024	\$7,950
Burns beginning 2025	\$1,800
Project Work: Possible selective overseeding in 2026	\$3,000

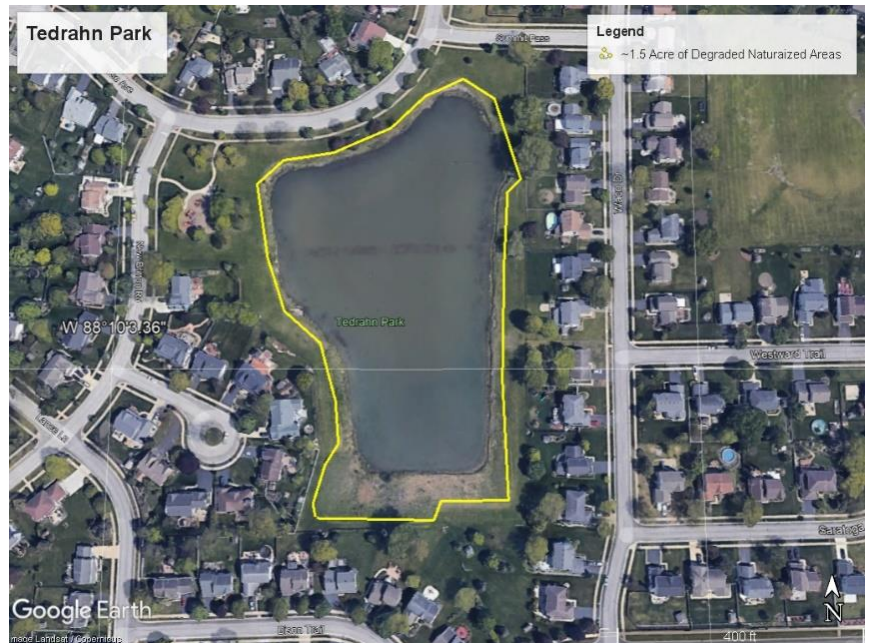
CAROL STREAM PARK DISTRICT NATURAL AREAS MANAGEMENT PLAN

Tedrahn Park

The slopes of the pond at Tedrahn Park are of low quality and it is hard to tell if they were ever seeded to natives. Short-term, the banks should be cleared of woody and herbaceous weeds through woody cutting, mowing and herbicide treatments to improve appearances. A burn should also be considered to reduce the built-up biomass from heavy weed growth.

Once the initial clean-up is done and the existence of natives can be observed, overseeding can be done if that is sufficient to produce desired results. If no natives exist, then the entire pond perimeter can be converted to natives 20-80 feet wide. The water edge will need to be repaired or regraded in some areas.

Native overseeding can be scheduled for 2025 once non-desirable growth is controlled. If more significant work is needed, that can be added to the rolling annual update of this Management Plan as a projected capital project.

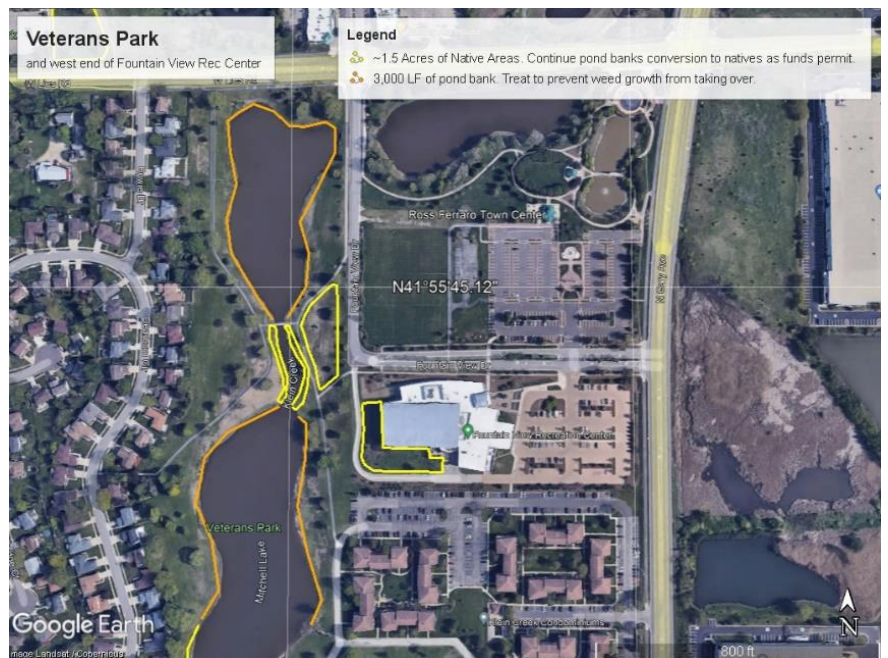


Priorities	
Year	Costs
Woody Cutting 2024	\$3,200
Annual Maintenance beginning in 2024	\$2,350
Burns beginning 2023	\$1,400
Project Work: overseeding in 2025	\$4,200

Veterans Park & Fountain View Recreation Center (west end)

The Fountain View Recreation Center landscape provides excellent examples of native BMPs. These areas, outlined in yellow on the map, and surrounding the parking lots are a high priority for maintenance due to their public education aspect. There is a nice native prairie area at the west end of the building, a two year old half-acre prairie on the hillside between the west end of the building and the lake, and high quality wetland natives on both sides of the straight connecting the north and south parts of the lake. These high quality and high visibility areas must receive ongoing routine annual maintenance to keep them in good condition. Native plantings around the building and parking lots are maintained as part of the structured landscape.

Attention will need to be given to the remaining pond edges, marked in brown on the map, before they degrade further. In the short-term, woody weeds should be cut and 2 herbicide treatments a year should be made to control weedy growth. In the long run, pond edges will need to be re-graded and planted with a 20' native buffer around the pond edge to prevent it from deteriorating after the repair, and to control geese. About 3,000 LF of the pond edges will need to be re-graded and planted with a 20' native buffer.



Priorities	
Year	Costs
Woody Cutting	N/A
Annual Maintenance since 2019. 2023 cost	\$1,800
Burns beginning 2024	\$1,200
Project Work: Regrade, seed and blanket degraded banks. TBD.	\$65,000

CAROL STREAM PARK DISTRICT NATURAL AREAS MANAGEMENT PLAN

MANAGEMENT PRIORITIZATION

Recommended site prioritization shown below is based upon two factors: protecting the capital investment already made, and visibility or public perception. The total costs presented in this assessment and shown in **Appendix B** are considerably higher than current expenditures. Cost breakouts in **Appendix B** are included at 2023 costs by year and by site to assist in deciding where and when to allocate funds.

Carol Stream Park District Native Areas Evaluation					
Priority Ranking					
Priority: 1 high, 5 low					
Location	Address	Native area in Acres	Protect Existing Natives	Visibility or Public Perception	Combined Score
Evergreen Lakes Park	1041 Birchbark Trail	4.50	0.5	0.5	1
McCaslin Park & Coyote Crossing	27W650 North Avenue	2.10	0.5	0.5	1
Veterans Park & Fountain View Recreation Center	200 E. Lies Road 910 N. Gary Avenue	1.50	0.5	0.5	1
Bark Park & Maintenance Garage	280 Kuhn Road	1.30	1	0.5	1.5
Hampe Park	297 W. Lies Road	1.50	1	0.5	1.5
Jan Smith Park	925 Kuhn Road	1.65	1	0.5	1.5
Red Hawk Park	651 W. St. Charles Road	9.25	0.5	1	1.5
Slepicka Homestead Park	1301 Lily Lane	2.10	0.5	1	1.5
Armstrong Park	391 Illini Drive	5.50	1	1	2
Tedrahn Park	1286 New Britton Drive	1.50	2	0.5	2.5
Bierman & Kent Parks (Heritage Lake perimeter)	1253 Woodlake Drive	6.00	2	1	3
Fair Oaks Park - West	700 Fair Oaks Road	1.25	1	2	3
Murray's Meadow	1235 Adler Lane	3.00	1	2	3
Carolshire Park	840 N. Gary Avenue	0.01	1	3	4
Fair Oaks Park - Central	1320 Birchbark Trail	1.25	2	2	4
Shining Waters park	874 Oswego Drive	0.25	2	2	4
Mitchell Lakes Park	200 Elk Trail	1.00	4	0.5	4.5
Community Park Berm	725 Thornhill Drive	0.75	3	2	5
Fair Oaks Park - East	1284 Birchbark Trail	2.00	4	2	6
Gerald Weeks Memorial Park	1N170 Morse Street	0.60	3	3	6
Jirsa Park	1363 Rose Avenue	2.65	3	3	6
Stonebridge Park Creek	1016 Birchbark Trail	0.60	4	2	6

Appendix A

Maps

Map files were sent electronically due to large size and cost to print

Appendix B

Management Cost Tables

Working spreadsheet files were sent separately for use in annual planning purposes

**Carol Stream Park District Native Areas Evaluation
Woody Cutting Cost Estimates (2023 dollars)**

Location	Address	Woody Cutting	Woody Cutting Cost		
Red Hawk Park - East Side	651 W. St. Charles Road	2024	\$ 4,800		
Red Hawk Park - West Side	651 W. St. Charles Road	2024	\$ 3,600		
Hampe Park	297 W. Lies Road	2024	\$ 2,500	\$ 10,900	2024
Maintenance Garage Building perimeter	280 Kuhn Road	2025	\$ 2,400		
Armstrong Park	391 Illini Drive	2025	\$ 2,500		
Tedrahn Park	1286 New Britton Drive	2025	\$ 3,200	\$ 8,100	2025
Bierman & Kent Parks (Heritage Lake perimeter)	1253 Woodlake Drive 955 Woodhill Drive	2026	\$ 7,500		
Murray's Meadow	1235 Adler Lane	2026	\$ 3,600		
Fair Oaks Central Park	1320 Birchbark Trail	2026	\$ 2,500	\$ 13,600	2026
Mitchell Lakes Park along Elk Trail	200 Elk Trail	2027	\$ 5,200		
Community Park Berm off Gunderson	725 Thornhill Drive	2027	\$ 2,500		
Fair Oaks Park - East	1284 Birchbark Trail	2027	\$ 2,400		
Gerald Weeks Memorial Park	1N170 Morse Street	2027	\$ 2,400	\$ 12,500	2027
Jirsa Park	1363 Rose Avenue	2028	\$ 7,800		
Stonebridge Park Creek Banks	1016 Birchbark Trail	2028	\$ 6,000	\$ 13,800	2028
			\$ 58,900.00		

Carol Stream Park District Native Areas Evaluation

Burn Cost Estimates. 2023

Location	Address	Burn	
Evergreen Lakes Park	1041 Birchbark Trail	\$ 2,600	
Tedrahn Park	1286 New Britton Drive	\$ 1,400	
McCaslin Park & Coyote Crossing	27W650 North Avenue	\$ 1,200	
Bark Park	280 Kuhn Road	\$ 800	
Veterans Park & Fountain View Recreation Center	200 E. Lies Road 910 N Gary Ave	\$ 1,200	
Hampe Park	297 W. Lies Road	\$ 1,400	
Slepicka Homestead Park	1301 Lily Lane	\$ 2,400	
Jan Smith Park	925 Kuhn Road	\$ 1,000	
Red Hawk Park	651 W. St. Charles Road	\$ 3,200	
Armstrong Park	391 Illini Drive	\$ 1,800	
Fair Oaks Park - West	700 Fair Oaks Road	\$ 1,200	
Murray's Meadow	1235 Adler Lane	\$ 2,200	
Shining Waters park	874 Oswego Drive	\$ 800	
Bierman & Kent Parks (Heritage Lake perimeter)	1253 Woodlake Drive	\$ 1,600	
Fair Oaks Park - East	1284 Birchbark Trail	\$ 1,400	
Jirsa Park	1363 Rose Avenue	\$ 1,500	
	All Sites	\$ 25,700.00	
Burn each site 2 years on, 1 off	2/3	\$ 16,962.00	2023 Annual cost

**Carol Stream Park District Native Areas Evaluation
Annual Herbicide Maintenance Cost Estimates**

Location	Address	# of Herbicide Visits	2023 budget \$17,500	2024 cost	2025 cost	2026 cost	2027 cost
Evergreen Lakes Park	1041 Birchbark Trail	4	\$ 4,200	\$ 4,452	\$ 4,675	\$ 4,862	\$ 5,056
McCaslin Park & Coyote Crossing	27W650 North Avenue	4	\$ 3,800	\$ 4,028	\$ 4,229	\$ 4,399	\$ 4,575
Veterans Park & Fountain View Recreation Center	200 E. Lies Road 910 N Gary Avenue	4	\$ 1,800	\$ 1,908	\$ 2,003	\$ 2,084	\$ 2,167
Slepicka Homestead Park	1301 Lily Lane	4	\$ 3,200	\$ 3,392	\$ 3,562	\$ 3,704	\$ 3,852
Bark Park & Maintenance Garage	280 Kuhn Road	4	\$ 1,800	\$ 1,908	\$ 2,003	\$ 2,084	\$ 2,167
Jan Smith Park	925 Kuhn Road	4	\$ 900	\$ 954	\$ 1,002	\$ 1,042	\$ 1,083
Fair Oaks Park -West	700 Fair Oaks Road	2	\$ 1,300	\$ 1,378	\$ 1,447	\$ 1,505	\$ 1,565
Carolshire Park	840 N. Gary Avenue	4	\$ 500	\$ 530	\$ 557	\$ 579	\$ 602
Hampe Park	297 W. Lies Road	4	\$ 2,400	\$ 2,544	\$ 2,671	\$ 2,778	\$ 2,889
Red Hawk Park	651 W. St. Charles Road	3	\$ 10,500	\$ 11,130	\$ 11,687	\$ 12,154	\$ 12,640
Armstrong Park	391 Illini Drive	3	\$ 7,500	\$ 7,950	\$ 8,348	\$ 8,681	\$ 9,029
Tedrahn Park	1286 New Britton Drive	3	\$ 2,200	\$ 2,332	\$ 2,449	\$ 2,547	\$ 2,648
Bierman & Kent Parks (Heritage Lake perimeter)	1253 Woodlake Drive 955 Woodhill Drive	3	\$ 7,800	\$ 8,268	\$ 8,681	\$ 9,029	\$ 9,390
Murray's Meadow	1235 Adler Lane	3	\$ 3,900	\$ 4,134	\$ 4,341	\$ 4,514	\$ 4,695
Fair Oaks Central Park	1320 Birchbark Trail	3	\$ 1,920	\$ 2,035	\$ 2,137	\$ 2,222	\$ 2,311
Shining Waters park	874 Oswego Drive	3	\$ 600	\$ 636	\$ 668	\$ 695	\$ 722
Mitchell Lakes Park along Elk Trail	200 Elk Trail	3	\$ 1,200	\$ 1,272	\$ 1,336	\$ 1,389	\$ 1,445
Community Park Berm off Gunderson	725 Thornhill Drive	3	\$ 900	\$ 954	\$ 1,002	\$ 1,042	\$ 1,083
Fair Oaks Park - East	1284 Birchbark Trail	2	\$ 3,000	\$ 3,180	\$ 3,339	\$ 3,473	\$ 3,611
Gerald Weeks Memorial Park	1N170 Morse Street	2	\$ 1,200	\$ 1,272	\$ 1,336	\$ 1,389	\$ 1,445
Jirsa Park	1363 Rose Avenue	3	\$ 3,600	\$ 3,816	\$ 4,007	\$ 4,167	\$ 4,334
Stonebridge Park Creek Banks	1016 Birchbark Trail	2	\$ 1,600	\$ 1,696	\$ 1,781	\$ 1,852	\$ 1,926
			\$ 65,820	\$ 69,769	\$ 73,258	\$ 76,188	\$ 79,235

Carol Stream Park District Native Areas Evaluation
Repairs and Improvement Cost Estimates (2023 dollars)

		Repairs/Improvements				
Location	Address	Bank Repair or Seeding	Estimated Repair Costs	Year	Annual Budget	
Slepicka Homestead Park	1301 Lily Lane	Overseed areas in 2024 as Phragmites and Burdock are controlled.	\$ 2,400	2024	\$ 2,400	2024
Bark Park & Maintenance Garage	280 Kuhn Road	Possibly around the Maintenance Garage in 2025.	\$ 3,000	2025		
Fair Oaks Park - Central	1320 Birchbark Trail	Pond banks may need supplemental overseeding in 2025.	\$ 3,000	2025		
Tedrahn Park	1286 New Britton Drive	Overseeding will be needed in 2025 once non-desirable growth is controlled.	\$ 4,200	2025	\$ 10,200	2025
Hampe Park	297 W. Lies Road	Possibly north end in 2026.	\$ 3,500	2026		
Armstrong Park	391 Illini Drive	Possibly in some areas in 2026.	\$ 3,000	2026		
Jirsa Park	1363 Rose Avenue	Overseeding the perimeters may be needed in 2026 once the worst weeds are controlled.	\$ 6,000	2026	\$ 12,500	2026
Bierman & Kent Parks (Heritage Lake perimeter)	1253 Woodlake Drive 955 Woodhill Drive	Overseed where needed and convert turf between the path and pond in 2027.	\$ 6,500	2027	\$ 6,500	2027
Shining Waters park	874 Oswego Drive	Convert pond banks and open turf to natives.	\$ 11,000	2028	\$ 11,000	2028
Veterans Park & Fountain View Recreation Center	200 E. Lies Road 910 N. Gary Avenue	Long term, about 3,000 LF of the pond edges will need to be re-graded and planted with a 20' native buffer.	\$ 65,000	Capital		
Mitchell Lakes Park along Elk Trail	200 Elk Trail	Approximately 2,200 LF of banks will need significant work in 2026 after woodies and herbaceous weeds are controlled.	\$ 52,000	Capital		
Mitchell Lakes Park: Remainder of pond banks	200 Elk Trail	Approximately 4,900 LF of banks will need regrading and seeding work.	\$ 98,000	Capital		
Stonebridge Park Creek Banks	1016 Birchbark Trail	Regrading and stream bank work is likely needed. This may be a project to work on with the Village as part of their overall stormwater management improvement plan.	\$ 22,000	Capital		
			\$ 279,600			

Carol Stream Park District Native Areas Evaluation

Parks Without Natives

Location	Address		1 high to 5 low				Estimated Cost	
			Ease of adding native areas	Potential new native areas	Priority for Attention			
Coral Cove Water Park & Simkus Recreation Center	849 W Lies Road		5	Pond edge repair and planting with natives	1 or 2	\$ 60,000	\$58,000 to \$62,000 spread over 3 phases	
Appomattox Tot Lot	181 Appomattox Trail	All Tot Lots could have a "Butterfly Garden" as part of the sign plantings or elsewhere.	1	Butterfly Garden	2	\$ 500		
Barbara O'Rahilly Volunteer Park	302 Kuhn Road		1	Butterfly Garden	2	\$ 500		
Charger Court Tot Lot	1351 Charger Court		1	Butterfly Garden	2	\$ 500		
Friendship Park (Playground)	797 Allison Lane		1	Butterfly Garden	2	\$ 500		
Memorial Park	342 Thunderbird Trail	The small park is being eaten away by the creek. This is likely an expensive and involved project to correct the problem.	1	Butterfly Garden	2	\$ 500		
Papoose Tot Lot	887 Papoose Court		1	Butterfly Garden	2	\$ 500		
Park on the Green	1N547 Bob O' Link	In Klein Creek off Pleasant Hill	1	Butterfly Garden	2	\$ 500		
Tokarski Park/Tot Lot	450 Blackhawk Drive		1	Butterfly Garden	2	\$ 500	\$ 4,000	
Pleasant Hill Park	1N251 Harriet Street	Convert a .25 acre turf area to natives as an "Educational Native Area" for Pleasant Hill School if wanted by the School	1	.25 acre educational prairie	3	\$ 2,500		
Sundance Park	538 Yardley Drive	Convert the turf basin area to natives.	1	Convert 2 acres of open turf to prairie	3	\$ 7,500	\$ 10,000	
Blue Heron Park	745 Castleton Court	Cambridge Walk Playground. Village maintains native banks on two sides.	1	Butterfly Garden	4	\$ 500		
Cambridge Park	760 Woodhill Drive	All turf and athletic fields. Southern slopes could be converted to natives. ~2 A.	1	2 acres of turf	4			
Walters Park	970 High Ridge Pass	Athletic Fields and open turf. Consider natives by the parking lot and NE side.	1	1.5 acres of turf to prairie	4	\$ 5,800	\$ 6,300	
Gerald Weeks Memorial Park East	25W149 Doris	North section of Park with basin and hill would convert to a beautiful native area with a walking path. Remove woody weeds around parking area.	1	4 acres of turf	5	\$ 12,000		
Spring Valley Park	1370 Spring Valley Drive	Convert NE low degraded area off the basketball court as a small (1 acre?) wetland area as an "Educational Native Area" for Spring Valley School	4	1 acre detention area	5	\$ 9,500	\$ 21,500	
Birchbark Sports Fields		Village owned turf basin						
Glenbard North Football Field	990 Kuhn Road							
Horizon Park (disc golf)	2N540 Kuhn Road							
Jay Stream Sports Field								
Post Office baseball Field	450 Fullerton Avenue							
St. Lukes Sport Field								
						\$ 101,800		

Notes:

Issues at some sites like Memorial Park and Red Hawk, or portions of the Park, may be not be CSPD issues.

Consider the benefit to the community and stormwater improvement with the Village to covert some open turf "basin" areas or low areas to natives.

Where no other natives are in a park, consider creating a "butterfly garden" planting behind the park sign.

Motion:

Make a motion to ratify bills as presented in the Accounts Payable Voucher List for May 2023.



(Superintendent of Finance)



(Date)

Carol Stream Park District
Accounts Payable Voucher List
May 2023

Presented to the
Board of Commissioners
June 12, 2023

VENDOR	----	VENDOR NAME	-----									
	PO	TYPE	INV NO#	INV DT	POST DT	1099	GROSS AMT	PAYMENTS	CHECK#	CHECK DT	----	BALANCE----
01-000020		ALL STAR SPORTS										
	23-44738	INV	231010	2/08/23	5/05/23	N	3,670.00	3,670.00-	107229	5/05/23		0.00
	23-44737	INV	232007	3/15/23	5/05/23	N	3,280.00	3,280.00-	107229	5/05/23		0.00
				**	TOTALS	**	6,950.00	6,950.00-				0.00
01-000032		AQUA PURE ENTERPRISES										
	23-44682	INV	0144521-IN	4/13/23	5/26/23	N	9,305.44	9,305.44-	107342	5/26/23		0.00
	23-44684	INV	0144609-IN	4/19/23	5/26/23	N	1,065.31	1,065.31-	107342	5/26/23		0.00
	23-44900	INV	0144610-IN	4/19/23	5/26/23	N	214.08	214.08-	107342	5/26/23		0.00
	23-44899	INV	0144611-IN	4/19/23	5/26/23	N	1,152.19	1,152.19-	107342	5/26/23		0.00
	23-44901	INV	0144658-IN	4/26/23	5/26/23	N	1,682.49	1,682.49-	107342	5/26/23		0.00
				**	TOTALS	**	13,419.51	13,419.51-				0.00
01-000044		PDRMA										
	23-44453	INV	0423070	4/30/23	5/05/23	N	10,570.29	10,570.29-	001257	5/05/23		0.00
				**	TOTALS	**	10,570.29	10,570.29-				0.00
01-000049		FLEXIBLE BENEFIT SRV CRP										
	23-44572	INV	206883122798	5/05/23	5/19/23	N	50.00	50.00-	001266	5/19/23		0.00
	23-44792	INV	Flex Claims 4/23	5/01/23	5/05/23	N	500.86	500.86-	001255	5/05/23		0.00
				**	TOTALS	**	550.86	550.86-				0.00
01-000078		BENJAMIN SCHOOL DIST. 25										
	23-44465	INV	IGA 5/23	5/01/23	5/05/23	N	795.00	795.00-	107231	5/05/23		0.00
				**	TOTALS	**	795.00	795.00-				0.00
01-000100		BRONZE MEMORIAL CO.										
	23-44766	INV	708254	4/21/23	5/05/23	N	566.87	566.87-	107232	5/05/23		0.00
				**	TOTALS	**	566.87	566.87-				0.00
01-000154		ACTIVE NETWORK, LLC										
	23-44777	INV	CB2023MAR_0053	4/24/23	5/05/23	N	105.00	105.00-	107228	5/05/23		0.00
				**	TOTALS	**	105.00	105.00-				0.00
01-000202		DIRECT FITNESS SOLUTIONS L										
	23-44809	INV	0580521-IN	4/29/23	5/12/23	N	59.00	59.00-	107281	5/12/23		0.00
				**	TOTALS	**	59.00	59.00-				0.00
01-000243		JEFF ELLIS MANAGEMENT, LLC										
	23-44634	INV	2011225	5/01/23	5/05/23	Y	33,715.46	33,715.46-	001256	5/05/23		0.00
	23-44434	INV	2011226	5/01/23	5/05/23	Y	3,666.72	3,666.72-	001256	5/05/23		0.00
	23-44442	INV	2011227	5/01/23	5/05/23	Y	8,006.90	8,006.90-	001256	5/05/23		0.00
	23-44642	INV	2011231	5/01/23	5/05/23	Y	63,280.47	63,280.47-	001256	5/05/23		0.00
				**	TOTALS	**	108,669.55	108,669.55-				0.00
01-000252		FEDEX										
	23-44786	INV	8-112-06830	4/26/23	5/05/23	N	149.40	149.40-	107238	5/05/23		0.00
				**	TOTALS	**	149.40	149.40-				0.00

VENDOR	PO	VENDOR NAME	TYPE	INV NO#	INV DT	POST DT	1099	GROSS AMT	PAYMENTS	CHECK#	CHECK DT	BALANCE
01-000294	23-44757	GLENBARD NORTH HIGH SCHOOL	INV	GBN3/22-3/26	4/25/23	5/05/23	N	3,594.00	3,594.00-	107241	5/05/23	0.00
					**	TOTALS	**	3,594.00	3,594.00-			0.00
01-000304	23-44768	GRAINGER	INV	9678236754	4/18/23	5/05/23	N	139.36	139.36-	107242	5/05/23	0.00
	23-44904		INV	9692553267	5/01/23	5/26/23	N	123.87	123.87-	107352	5/26/23	0.00
					**	TOTALS	**	263.23	263.23-			0.00
01-000353	23-44749	HALOGEN SUPPLY CO.	INV	00594488	4/19/23	5/05/23	N	3,390.26	3,390.26-	107243	5/05/23	0.00
					**	TOTALS	**	3,390.26	3,390.26-			0.00
01-000370	23-44787	CITI CARDS	CM	1022608206CR	4/11/23	5/26/23	N	14.09-	14.09	001273	5/26/23	0.00
	23-44814		INV	1028748352	5/09/23	5/26/23	N	585.95	585.95-	001273	5/26/23	0.00
					**	TOTALS	**	571.86	571.86-			0.00
01-000422	23-44732	K.C. MECHANICAL, INC.	INV	0982054-2023	4/25/23	5/12/23	N	1,320.00	1,320.00-	107286	5/12/23	0.00
	23-44586		INV	0982055	4/25/23	5/12/23	N	3,170.00	3,170.00-	107286	5/12/23	0.00
	23-44734		INV	0982056	4/25/23	5/12/23	N	1,095.97	1,095.97-	107286	5/12/23	0.00
	23-44733		INV	0982057	4/25/23	5/12/23	N	330.00	330.00-	107286	5/12/23	0.00
					**	TOTALS	**	5,915.97	5,915.97-			0.00
01-000497	23-44845	MENARDS	INV	71062	4/06/23	5/19/23	N	60.50	60.50-	107306	5/19/23	0.00
	23-44843		INV	71847	4/18/23	5/19/23	N	368.00	368.00-	107306	5/19/23	0.00
	23-44843		INV	72047	4/21/23	5/19/23	N	170.88	170.88-	107306	5/19/23	0.00
	23-44844		INV	72227	4/24/23	5/19/23	N	56.96	56.96-	107306	5/19/23	0.00
					**	TOTALS	**	656.34	656.34-			0.00
01-000587	23-44772	PEERLESS FENCE	INV	112829-FINAL	4/27/23	5/05/23	N	2,506.76	2,506.76-	107251	5/05/23	0.00
					**	TOTALS	**	2,506.76	2,506.76-			0.00
01-000635	23-44905	RENTAL MAX LLC	INV	588199-7	5/19/23	5/26/23	N	530.88	530.88-	107357	5/26/23	0.00
					**	TOTALS	**	530.88	530.88-			0.00
01-000771	23-44604	U. S. POSTAL SERVICE	INV	PERMIT #21 TYPE PI	2/20/23	3/31/23	N	290.00	290.00-	107315	5/19/23	0.00
					**	TOTALS	**	290.00	290.00-			0.00
01-000789	23-44426	VILLAGE OF CAROL STREAM	INV	7553	4/26/23	5/05/23	N	123.75	123.75-	107254	5/05/23	0.00
	23-44791		INV	Dog License 4/23	5/01/23	5/05/23	N	57.00	57.00-	107255	5/05/23	0.00
					**	TOTALS	**	180.75	180.75-			0.00

VENDOR	PO	VENDOR NAME	TYPE	INV NO#	INV DT	POST DT	1099	GROSS AMT	PAYMENTS	CHECK#	CHECK DT	BALANCE
01-004159	WIGHT & COMPANY	** CONTINUED **										
	21-42560	INV		210274-010	4/30/23	5/26/23	N	765.54	765.54-	107361	5/26/23	0.00
					** TOTALS **			765.54	765.54-			0.00
01-004165	KONICA MINOLTA											
	23-44773	INV		9009273564	4/19/23	5/05/23	N	588.05	588.05-	107247	5/05/23	0.00
					** TOTALS **			588.05	588.05-			0.00
01-004264	DREISILKER ELECTRIC MOTORS											
	23-44705	INV		I238793	4/17/23	5/12/23	N	3,562.29	3,562.29-	107282	5/12/23	0.00
					** TOTALS **			3,562.29	3,562.29-			0.00
01-004281	EXTRACTOR CORPORATION											
	23-44521	INV		23-592	4/04/23	5/19/23	N	1,499.00	1,499.00-	107302	5/19/23	0.00
					** TOTALS **			1,499.00	1,499.00-			0.00
01-004290	PEPSI-COLA											
	23-44827	INV		47583611	5/10/23	5/26/23	N	1,027.23	1,027.23-	001275	5/26/23	0.00
	23-44867	INV		47847114	5/17/23	5/26/23	N	1,329.45	1,329.45-	001275	5/26/23	0.00
	23-44908	INV		48646608	5/25/23	5/30/23	N	1,452.18	1,452.18-	001283	5/30/23	0.00
					** TOTALS **			3,808.86	3,808.86-			0.00
01-004309	BEDROCK EARTHSCAPES, LLC											
	23-44767	INV		2143	3/31/23	5/05/23	Y	2,500.00	2,500.00-	107230	5/05/23	0.00
					** TOTALS **			2,500.00	2,500.00-			0.00
01-004314	DUPAGE COUNTY											
	23-44811	INV	C2 LIQ LIC	23-24	5/04/23	5/05/23	N	2,400.00	2,400.00-	107257	5/05/23	0.00
					** TOTALS **			2,400.00	2,400.00-			0.00
01-004315	STEVEN M. RAVANESI											
	23-44714	INV	VETPK GRANT	051523	5/15/23	5/26/23	Y	2,660.00	2,660.00-	107359	5/26/23	0.00
					** TOTALS **			2,660.00	2,660.00-			0.00
01-004403	TOWN & COUNTRY DISTRIBUTOR											
	23-44774	INV		721417	4/27/23	5/05/23	N	677.70	677.70-	001259	5/05/23	0.00
	23-44830	INV		723033/723032	5/04/23	5/12/23	N	517.95	517.95-	001264	5/12/23	0.00
	23-44842	INV		724757	5/11/23	5/19/23	N	696.00	696.00-	001270	5/19/23	0.00
	23-44878	INV		726640	5/18/23	5/26/23	N	1,574.90	1,574.90-	001277	5/26/23	0.00
	23-44932	INV		727484	5/23/23	5/26/23	N	835.80	835.80-	001288	5/31/23	0.00
	23-44927	INV		729447	5/31/23	5/31/23	N	891.00	891.00-	001288	5/31/23	0.00
					** TOTALS **			5,193.35	5,193.35-			0.00
01-004423	PERFORMANCE FOODSERVICE											
	23-44771	INV		5222451	4/27/23	5/05/23	N	848.90	848.90-	001258	5/05/23	0.00
	23-44796	INV		5225950	5/02/23	5/12/23	N	1,457.80	1,457.80-	001263	5/12/23	0.00
	23-44819	INV		5234351	5/09/23	5/19/23	N	1,907.86	1,907.86-	001269	5/19/23	0.00
	23-44866	INV		5240680	5/16/23	5/26/23	N	1,426.57	1,426.57-	001276	5/26/23	0.00
					** TOTALS **			5,641.13	5,641.13-			0.00

VENDOR	---- VENDOR NAME -----	PO	TYPE	INV NO#	INV DT	POST DT	1099	GROSS AMT	PAYMENTS	CHECK#	CHECK DT	----BALANCE---
01-004448	D & J AUDIO VIDEO, INC	23-44805	INV	3250	3/26/23	5/05/23	N	10,097.50	10,097.50-	107235	5/05/23	0.00
					** TOTALS **			10,097.50	10,097.50-			0.00
01-004451	SEASONAL CONCEPTS INC.	23-44888	INV	186655	4/10/23	5/26/23	N	20,134.29	20,134.29-	107358	5/26/23	0.00
		23-44721	INV	186719	5/11/23	5/19/23	N	12,004.07	12,004.07-	107313	5/19/23	0.00
		23-44889	INV	186737	5/10/23	5/26/23	N	20,134.29	20,134.29-	107358	5/26/23	0.00
		23-44721	INV	CS32223	5/11/23	5/19/23	N	12,004.08	12,004.08-	107313	5/19/23	0.00
					** TOTALS **			64,276.73	64,276.73-			0.00
01-004462	PADDOCK PUBLICATIONS, INC	23-44865	INV	251171	5/08/23	5/19/23	N	343.90	343.90-	107299	5/19/23	0.00
					** TOTALS **			343.90	343.90-			0.00
01-004469	AVEGAIL LAVATY	23-44793	INV	PS EXPENSES	5/02/23	5/12/23	N	113.99	113.99-	107287	5/12/23	0.00
					** TOTALS **			113.99	113.99-			0.00
01-004542	KEVIN ROTSCH	23-44660	INV	3/18-3/19 CHAMPS	3/27/23	5/19/23	N	150.00	150.00-	107312	5/19/23	0.00
					** TOTALS **			150.00	150.00-			0.00
01-004543	AUDIOQUIP, INC.	23-44667	INV	030923	3/09/23	5/19/23	N	2,190.00	2,190.00-	107294	5/19/23	0.00
					** TOTALS **			2,190.00	2,190.00-			0.00
01-004559	WHITewater WEST INDUSTRIES	23-44683	INV	SOINV-003941	5/09/23	5/19/23	N	10,396.34	10,396.34-	107316	5/19/23	0.00
					** TOTALS **			10,396.34	10,396.34-			0.00
01-004590	HOT SHOTS SPORTS, LLC	23-44776	INV	WINTER 2	4/14/23	5/05/23	Y	563.50	563.50-	107245	5/05/23	0.00
					** TOTALS **			563.50	563.50-			0.00
01-004622	EXPRESS NORTHWEST MARKETS	23-44831	INV	COYOTE025	5/10/23	5/26/23	N	128.00	128.00-	107301	5/19/23	0.00
		23-44753	INV	MCCASLIN039	4/21/23	5/05/23	N	325.00	325.00-	107237	5/05/23	0.00
		23-44812	INV	MCCASLIN040	5/06/23	5/19/23	N	305.00	305.00-	107301	5/19/23	0.00
		23-44832	INV	MCCASLIN041	5/10/23	5/26/23	N	265.00	265.00-	107301	5/19/23	0.00
					** TOTALS **			1,023.00	1,023.00-			0.00
01-004660	DYNEGY ENERGY SERVICES, LL	23-44775	INV	438349223041	4/24/23	5/05/23	N	18,470.71	18,470.71-	001254	5/05/23	0.00
					** TOTALS **			18,470.71	18,470.71-			0.00
01-004669	SCOTT MALONE	23-44816	INV	ONE NATION 3RD PL	5/09/23	5/12/23	Y	330.00	330.00-	107288	5/12/23	0.00
					** TOTALS **			330.00	330.00-			0.00

VENDOR	----- VENDOR NAME -----	PO	TYPE	INV NO#	INV DT	POST DT	1099	GROSS AMT	PAYMENTS	CHECK#	CHECK DT	-----BALANCE---
01-004702	PCARD - FIFTH THIRD BANK											
		CM		AMZN755407RET	5/01/23	5/31/23	N	29.99-	29.99	001292	5/31/23	0.00
		CM		BAS 600252872	5/10/23	5/31/23	N	1.93-	1.93	001292	5/31/23	0.00
		CM		BAS 600257913	5/18/23	5/31/23	N	6.15-	6.15	001292	5/31/23	0.00
		CM		FRESHSILK 42359REF	5/04/23	5/31/23	N	7.00-	7.00	001292	5/31/23	0.00
		CM		HD 2202249 RET	5/12/23	5/31/23	N	59.94-	59.94	001292	5/31/23	0.00
		CM		HD 238584REF	5/01/23	5/31/23	N	35.00-	35.00	001292	5/31/23	0.00
		CM		HOBBY LOBBY T3025R	5/12/23	5/31/23	N	30.90-	30.90	001292	5/31/23	0.00
		CM		LOWES 773665409	5/10/23	5/31/23	N	7.98-	7.98	001292	5/31/23	0.00
		CM		MEN4EB7C23FD9B9EF9	5/10/23	5/31/23	N	41.70-	41.70	001292	5/31/23	0.00
		INV		021597A	5/31/23	5/31/23	N	80.36	80.36-	001292	5/31/23	0.00
		INV		021597B	5/31/23	5/31/23	N	49.64	49.64-	001292	5/31/23	0.00
		INV		037538-5BELOW	5/09/23	5/31/23	N	130.90	130.90-	001292	5/31/23	0.00
		INV		042023 FB BOOST	5/01/23	5/31/23	N	60.00	60.00-	001292	5/31/23	0.00
		INV		05162023 MKTG	5/18/23	5/31/23	N	62.84	62.84-	001292	5/31/23	0.00
		INV		06293	5/01/23	5/31/23	N	79.94	79.94-	001292	5/31/23	0.00
		INV		06445	5/05/23	5/31/23	N	11.52	11.52-	001292	5/31/23	0.00
		INV		06446	5/05/23	5/31/23	N	81.24	81.24-	001292	5/31/23	0.00
		INV		06541	5/08/23	5/31/23	N	65.52	65.52-	001292	5/31/23	0.00
		INV		07015	5/11/23	5/31/23	N	376.92	376.92-	001292	5/31/23	0.00
		INV		07037	5/12/23	5/31/23	N	59.92	59.92-	001292	5/31/23	0.00
		INV		079340649118	5/01/23	5/31/23	N	104.88	104.88-	001292	5/31/23	0.00
		INV		090384/025313	5/29/23	5/31/23	N	25.53	25.53-	001292	5/31/23	0.00
		INV		100711TJMAXX	5/09/23	5/31/23	N	54.89	54.89-	001292	5/31/23	0.00
		INV		11125538236663463	5/29/23	5/31/23	N	21.99	21.99-	001292	5/31/23	0.00
		INV		11180736446869814	5/29/23	5/31/23	N	85.88	85.88-	001292	5/31/23	0.00
		INV		11204117771491426	5/05/23	5/31/23	N	9.69	9.69-	001292	5/31/23	0.00
		INV		11208887622949859	5/05/23	5/31/23	N	201.40	201.40-	001292	5/31/23	0.00
		INV		11229861886205850	5/15/23	5/31/23	N	140.52	140.52-	001292	5/31/23	0.00
		INV		11276094045936260	5/01/23	5/31/23	N	32.97	32.97-	001292	5/31/23	0.00
		INV		113-3299376-148023	5/02/23	5/31/23	N	5.99	5.99-	001292	5/31/23	0.00
		INV		113-8469262-054901	5/23/23	5/31/23	N	18.99	18.99-	001292	5/31/23	0.00
		INV		11330510449598609	5/01/23	5/31/23	N	46.78	46.78-	001292	5/31/23	0.00
		INV		11353013069021804	5/10/23	5/31/23	N	13.99	13.99-	001292	5/31/23	0.00
		INV		11403017375989033	5/09/23	5/31/23	N	8.95	8.95-	001292	5/31/23	0.00
		INV		11410094913243410	5/18/23	5/31/23	N	19.99	19.99-	001292	5/31/23	0.00
		INV		11411421401501020	5/18/23	5/31/23	N	129.50	129.50-	001292	5/31/23	0.00
		INV		11417136312720255	5/01/23	5/31/23	N	28.41	28.41-	001292	5/31/23	0.00
		INV		11420063667303437	5/24/23	5/31/23	N	302.63	302.63-	001292	5/31/23	0.00
		INV		11421248025229843	5/23/23	5/31/23	N	57.97	57.97-	001292	5/31/23	0.00
		INV		11426551842301834	5/26/23	5/31/23	N	151.94	151.94-	001292	5/31/23	0.00
		INV		11432920911841043	5/19/23	5/31/23	N	10.17	10.17-	001292	5/31/23	0.00
		INV		11493601365673051	5/17/23	5/31/23	N	18.25	18.25-	001292	5/31/23	0.00
		INV		1699223	5/03/23	5/31/23	N	100.00	100.00-	001292	5/31/23	0.00
		INV		200010994181613A	5/29/23	5/31/23	N	9.97	9.97-	001292	5/31/23	0.00
		INV		200010994181613B	5/29/23	5/31/23	N	41.39	41.39-	001292	5/31/23	0.00
		INV		20230100	5/02/23	5/31/23	N	19.25	19.25-	001292	5/31/23	0.00
		INV		20230101	5/02/23	5/31/23	N	82.23	82.23-	001292	5/31/23	0.00

VENDOR	----- VENDOR NAME -----	PO	TYPE	INV NO#	INV DT	POST DT	1099	GROSS AMT	PAYMENTS	CHECK#	CHECK DT	-----BALANCE---
01-004702	PCARD - FIFTH THIRD BANK			** CONTINUED **								
			INV	20230104	5/02/23	5/31/23	N	17.70	17.70-	001292	5/31/23	0.00
			INV	20230105	5/02/23	5/31/23	N	6.50	6.50-	001292	5/31/23	0.00
			INV	20230106	5/02/23	5/31/23	N	246.50	246.50-	001292	5/31/23	0.00
			INV	20230107	5/02/23	5/31/23	N	130.50	130.50-	001292	5/31/23	0.00
			INV	20230108	5/02/23	5/31/23	N	1,473.75	1,473.75-	001292	5/31/23	0.00
			INV	20230114	5/09/23	5/31/23	N	1,222.50	1,222.50-	001292	5/31/23	0.00
			INV	20230115	5/09/23	5/31/23	N	204.15	204.15-	001292	5/31/23	0.00
			INV	20230132A	5/23/23	5/31/23	N	1,231.56	1,231.56-	001292	5/31/23	0.00
			INV	20230132B	5/23/23	5/31/23	N	12.44	12.44-	001292	5/31/23	0.00
			INV	20230133	5/23/23	5/31/23	N	560.50	560.50-	001292	5/31/23	0.00
			INV	20230144	5/31/23	5/31/23	N	433.75	433.75-	001292	5/31/23	0.00
			INV	2162113	5/15/23	5/31/23	N	200.00	200.00-	001292	5/31/23	0.00
			INV	2171645BELOW	5/09/23	5/31/23	N	29.75	29.75-	001292	5/31/23	0.00
			INV	2186077	5/16/23	5/31/23	N	289.00	289.00-	001292	5/31/23	0.00
			INV	230940	5/25/23	5/31/23	N	42.00	42.00-	001292	5/31/23	0.00
			INV	231076A	5/25/23	5/31/23	N	532.00	532.00-	001292	5/31/23	0.00
			INV	231076B	5/25/23	5/31/23	N	42.00	42.00-	001292	5/31/23	0.00
			INV	231076C	5/25/23	5/31/23	N	175.00	175.00-	001292	5/31/23	0.00
			INV	231076D	5/25/23	5/31/23	N	301.00	301.00-	001292	5/31/23	0.00
			INV	231076E	5/25/23	5/31/23	N	77.00	77.00-	001292	5/31/23	0.00
			INV	231076F	5/25/23	5/31/23	N	189.00	189.00-	001292	5/31/23	0.00
			INV	231076G	5/25/23	5/31/23	N	84.00	84.00-	001292	5/31/23	0.00
			INV	231076H	5/25/23	5/31/23	N	84.00	84.00-	001292	5/31/23	0.00
			INV	231210836007822834	5/02/23	5/31/23	N	48.93	48.93-	001292	5/31/23	0.00
			INV	23131-490-A	5/24/23	5/31/23	N	40.00	40.00-	001292	5/31/23	0.00
			INV	24621678	5/04/23	5/31/23	N	480.30	480.30-	001292	5/31/23	0.00
			INV	26893811	5/16/23	5/31/23	N	172.50	172.50-	001292	5/31/23	0.00
			INV	305348907879855	5/18/23	5/31/23	N	209.60	209.60-	001292	5/31/23	0.00
			INV	38708863	5/02/23	5/31/23	N	153.00	153.00-	001292	5/31/23	0.00
			INV	38708864	5/02/23	5/31/23	N	153.00	153.00-	001292	5/31/23	0.00
			INV	38708865	5/02/23	5/31/23	N	252.00	252.00-	001292	5/31/23	0.00
			INV	5/23 GOOGLE	5/02/23	5/31/23	N	39.33	39.33-	001292	5/31/23	0.00
			INV	5105158418928817	5/16/23	5/31/23	N	25.60	25.60-	001292	5/31/23	0.00
			INV	555829	5/19/23	5/31/23	N	175.00	175.00-	001292	5/31/23	0.00
			INV	555861	5/19/23	5/31/23	N	150.00	150.00-	001292	5/31/23	0.00
			INV	556796	5/19/23	5/31/23	N	350.00	350.00-	001292	5/31/23	0.00
			INV	5867895833344	5/12/23	5/31/23	N	79.01	79.01-	001292	5/31/23	0.00
			INV	5BELOW-041838	5/08/23	5/31/23	N	154.70	154.70-	001292	5/31/23	0.00
			INV	5BELOW-150617	5/18/23	5/31/23	N	53.55	53.55-	001292	5/31/23	0.00
			INV	5BELOW-179594	5/19/23	5/31/23	N	60.75	60.75-	001292	5/31/23	0.00
			INV	5BELOW-195397	5/16/23	5/31/23	N	65.45	65.45-	001292	5/31/23	0.00
			INV	633951436010	5/26/23	5/31/23	N	60.00	60.00-	001292	5/31/23	0.00
			INV	684555436010	5/24/23	5/31/23	N	62.91	62.91-	001292	5/31/23	0.00
			INV	709025	5/03/23	5/31/23	N	3,365.00	3,365.00-	001292	5/31/23	0.00
			INV	709054	5/03/23	5/31/23	N	520.00	520.00-	001292	5/31/23	0.00
			INV	709135A	5/03/23	5/31/23	N	230.40	230.40-	001292	5/31/23	0.00
			INV	709135B	5/03/23	5/31/23	N	373.50	373.50-	001292	5/31/23	0.00
			INV	709135C	5/03/23	5/31/23	N	937.00	937.00-	001292	5/31/23	0.00

VENDOR	----- VENDOR NAME -----	PO	TYPE	INV NO#	INV DT	POST DT	1099	GROSS AMT	PAYMENTS	CHECK#	CHECK DT	-----BALANCE---
01-004702	PCARD - FIFTH THIRD BANK			** CONTINUED **								
			INV	709135D	5/03/23	5/31/23	N	938.00	938.00-	001292	5/31/23	0.00
			INV	709166	5/03/23	5/31/23	N	1,775.00	1,775.00-	001292	5/31/23	0.00
			INV	709207	5/03/23	5/31/23	N	779.00	779.00-	001292	5/31/23	0.00
			INV	709211	5/03/23	5/31/23	N	1,917.10	1,917.10-	001292	5/31/23	0.00
			INV	709226	5/03/23	5/31/23	N	110.00	110.00-	001292	5/31/23	0.00
			INV	709230	5/03/23	5/31/23	N	489.00	489.00-	001292	5/31/23	0.00
			INV	709283	5/26/23	5/31/23	N	489.00	489.00-	001292	5/31/23	0.00
			INV	834865519	5/16/23	5/31/23	N	105.00	105.00-	001292	5/31/23	0.00
			INV	87709971RI	5/01/23	5/31/23	N	3,060.00	3,060.00-	001292	5/31/23	0.00
			INV	8KH1G4A0050195	5/29/23	5/31/23	N	39.00	39.00-	001292	5/31/23	0.00
			INV	8KH1G4B0010093	5/29/23	5/31/23	N	2.00	2.00-	001292	5/31/23	0.00
			INV	9678847	5/17/23	5/31/23	N	204.50	204.50-	001292	5/31/23	0.00
			INV	ACTION 3480	5/31/23	5/31/23	N	24.00	24.00-	001292	5/31/23	0.00
			INV	ACTION LOCK 3286	5/03/23	5/31/23	N	36.00	36.00-	001292	5/31/23	0.00
			INV	ACTION LOCK 3350	5/12/23	5/31/23	N	78.00	78.00-	001292	5/31/23	0.00
			INV	ACTION LOCK 5/5/23	5/08/23	5/31/23	N	72.44	72.44-	001292	5/31/23	0.00
			INV	AD MAY-JUNE 2023	5/08/23	5/31/23	N	169.98	169.98-	001292	5/31/23	0.00
			INV	AHW 11632326	5/19/23	5/31/23	N	17.27	17.27-	001292	5/31/23	0.00
			INV	AMAZON133831	5/31/23	5/31/23	N	25.37	25.37-	001292	5/31/23	0.00
			INV	AMAZON1499423	5/23/23	5/31/23	N	41.89	41.89-	001292	5/31/23	0.00
			INV	AMAZON3697058	5/22/23	5/31/23	N	18.36	18.36-	001292	5/31/23	0.00
			INV	AMAZON3865849	5/23/23	5/31/23	N	21.68	21.68-	001292	5/31/23	0.00
			INV	AMAZON5119425	5/22/23	5/31/23	N	343.96	343.96-	001292	5/31/23	0.00
			INV	AMAZON6023409	5/26/23	5/31/23	N	67.98	67.98-	001292	5/31/23	0.00
			INV	AMAZON7102649	5/23/23	5/31/23	N	193.47	193.47-	001292	5/31/23	0.00
			INV	AMAZON8618668	5/24/23	5/31/23	N	101.96	101.96-	001292	5/31/23	0.00
			INV	AMZ 72690445100207	5/22/23	5/31/23	N	28.90	28.90-	001292	5/31/23	0.00
			INV	AMZ 82308081721037	5/11/23	5/31/23	N	18.88	18.88-	001292	5/31/23	0.00
			INV	AMZ- 859408	5/17/23	5/31/23	N	19.98	19.98-	001292	5/31/23	0.00
			INV	AMZ-2177841	5/25/23	5/31/23	N	15.98	15.98-	001292	5/31/23	0.00
			INV	AMZ-3490638	5/25/23	5/31/23	N	28.49	28.49-	001292	5/31/23	0.00
			INV	AMZ-4080242	5/24/23	5/31/23	N	13.97	13.97-	001292	5/31/23	0.00
			INV	AMZ-4549036	5/12/23	5/31/23	N	18.99	18.99-	001292	5/31/23	0.00
			INV	AMZ00465975040228	5/24/23	5/31/23	N	67.10	67.10-	001292	5/31/23	0.00
			INV	AMZ04146441857049	5/24/23	5/31/23	N	106.73	106.73-	001292	5/31/23	0.00
			INV	AMZ04146441857049A	5/24/23	5/31/23	N	61.94	61.94-	001292	5/31/23	0.00
			INV	AMZ11517931070654	5/02/23	5/31/23	N	24.26	24.26-	001292	5/31/23	0.00
			INV	AMZ14468468765802	5/23/23	5/31/23	N	199.92	199.92-	001292	5/31/23	0.00
			INV	AMZ18241294733822	5/12/23	5/31/23	N	75.72	75.72-	001292	5/31/23	0.00
			INV	AMZ25868694305820	5/23/23	5/31/23	N	19.99	19.99-	001292	5/31/23	0.00
			INV	AMZ27138706817059	5/24/23	5/31/23	N	97.07	97.07-	001292	5/31/23	0.00
			INV	AMZ35048026385829	5/22/23	5/31/23	N	5.64	5.64-	001292	5/31/23	0.00
			INV	AMZ39008962338614	5/25/23	5/31/23	N	4.99	4.99-	001292	5/31/23	0.00
			INV	AMZ4423779984230	5/15/23	5/31/23	N	29.98	29.98-	001292	5/31/23	0.00
			INV	AMZ50082164144246	5/23/23	5/31/23	N	62.93	62.93-	001292	5/31/23	0.00
			INV	AMZ58855331623456	5/10/23	5/31/23	N	166.87	166.87-	001292	5/31/23	0.00
			INV	AMZ6021821	5/12/23	5/31/23	N	6.88	6.88-	001292	5/31/23	0.00
			INV	AMZ69754648173019	5/26/23	5/31/23	N	143.87	143.87-	001292	5/31/23	0.00

ACCOUNTS PAYABLE
OPEN ITEM REPORT
SUMMARY

VENDOR	----- VENDOR NAME -----	PO	TYPE INV NO#	INV DT	POST DT 1099	GROSS AMT	PAYMENTS	CHECK#	CHECK DT	-----BALANCE---
01-004702	PCARD - FIFTH THIRD BANK		** CONTINUED **							
			INV AMZ69955902381038	5/10/23	5/31/23 N	454.50	454.50-	001292	5/31/23	0.00
			INV AMZ77422128784212	5/29/23	5/31/23 N	194.97	194.97-	001292	5/31/23	0.00
			INV AMZ82421533765027	5/22/23	5/31/23 N	109.99	109.99-	001292	5/31/23	0.00
			INV AMZ83400806726236	5/03/23	5/31/23 N	264.00	264.00-	001292	5/31/23	0.00
			INV AMZ86270732103455	5/01/23	5/31/23 N	13.24	13.24-	001292	5/31/23	0.00
			INV AMZ87777671767435A	5/24/23	5/31/23 N	283.96	283.96-	001292	5/31/23	0.00
			INV AMZ87777671767435B	5/24/23	5/31/23 N	128.04	128.04-	001292	5/31/23	0.00
			INV AMZ8802642	5/10/23	5/31/23 N	5.98	5.98-	001292	5/31/23	0.00
			INV AMZ90017729117863	5/15/23	5/31/23 N	39.99	39.99-	001292	5/31/23	0.00
			INV AMZ94587646609063	5/02/23	5/31/23 N	5.99	5.99-	001292	5/31/23	0.00
			INV AMZ98443976424250	5/24/23	5/31/23 N	8.03	8.03-	001292	5/31/23	0.00
			INV AMZN 0150650	5/19/23	5/31/23 N	140.00	140.00-	001292	5/31/23	0.00
			INV AMZN 0693053	5/01/23	5/31/23 N	11.99	11.99-	001292	5/31/23	0.00
			INV AMZN 1152232	5/24/23	5/31/23 N	39.98	39.98-	001292	5/31/23	0.00
			INV AMZN 1644264	5/08/23	5/31/23 N	34.97	34.97-	001292	5/31/23	0.00
			INV AMZN 2709023	5/22/23	5/31/23 N	17.99	17.99-	001292	5/31/23	0.00
			INV AMZN 2746628	5/10/23	5/31/23 N	51.70	51.70-	001292	5/31/23	0.00
			INV AMZN 3221056	5/10/23	5/31/23 N	24.99	24.99-	001292	5/31/23	0.00
			INV AMZN 3610631	5/17/23	5/31/23 N	35.00	35.00-	001292	5/31/23	0.00
			INV AMZN 3621816	5/10/23	5/31/23 N	32.99	32.99-	001292	5/31/23	0.00
			INV AMZN 3944223	5/29/23	5/31/23 N	12.88	12.88-	001292	5/31/23	0.00
			INV AMZN 4869812	5/26/23	5/31/23 N	175.96	175.96-	001292	5/31/23	0.00
			INV AMZN 4998629	5/17/23	5/31/23 N	34.99	34.99-	001292	5/31/23	0.00
			INV AMZN 5515447	5/25/23	5/31/23 N	36.38	36.38-	001292	5/31/23	0.00
			INV AMZN 5516236	5/22/23	5/31/23 N	11.99	11.99-	001292	5/31/23	0.00
			INV AMZN 6708258	5/22/23	5/31/23 N	29.98	29.98-	001292	5/31/23	0.00
			INV AMZN 6731456	5/17/23	5/31/23 N	14.99	14.99-	001292	5/31/23	0.00
			INV AMZN 7258633	5/26/23	5/31/23 N	13.98	13.98-	001292	5/31/23	0.00
			INV AMZN 7305061	5/25/23	5/31/23 N	23.96	23.96-	001292	5/31/23	0.00
			INV AMZN 7507462	5/29/23	5/31/23 N	71.96	71.96-	001292	5/31/23	0.00
			INV AMZN 7525054	5/22/23	5/31/23 N	90.00	90.00-	001292	5/31/23	0.00
			INV AMZN 7872219	5/29/23	5/31/23 N	13.98	13.98-	001292	5/31/23	0.00
			INV AMZN 7992255	5/26/23	5/31/23 N	17.99	17.99-	001292	5/31/23	0.00
			INV AMZN 8613031	5/19/23	5/31/23 N	23.49	23.49-	001292	5/31/23	0.00
			INV AMZN 8874637	5/10/23	5/31/23 N	11.59	11.59-	001292	5/31/23	0.00
			INV AMZN 9031468	5/11/23	5/31/23 N	179.99	179.99-	001292	5/31/23	0.00
			INV AMZN 9052204	5/25/23	5/31/23 N	17.88	17.88-	001292	5/31/23	0.00
			INV AMZN 9218656	5/02/23	5/31/23 N	87.98	87.98-	001292	5/31/23	0.00
			INV AMZN 9374625	5/26/23	5/31/23 N	16.34	16.34-	001292	5/31/23	0.00
			INV AMZN 9770604	5/17/23	5/31/23 N	10.98	10.98-	001292	5/31/23	0.00
			INV AMZN 9976218	5/10/23	5/31/23 N	95.97	95.97-	001292	5/31/23	0.00
			INV AMZN0091433	5/03/23	5/31/23 N	63.11	63.11-	001292	5/31/23	0.00
			INV AMZN0577026	5/10/23	5/31/23 N	8.99	8.99-	001292	5/31/23	0.00
			INV AMZN143444	5/29/23	5/31/23 N	31.99	31.99-	001292	5/31/23	0.00
			INV AMZN14644	5/29/23	5/31/23 N	8.08	8.08-	001292	5/31/23	0.00
			INV AMZN309201	5/26/23	5/31/23 N	7.92	7.92-	001292	5/31/23	0.00
			INV AMZN3621816	5/10/23	5/31/23 N	22.99	22.99-	001292	5/31/23	0.00
			INV AMZN3623423	5/24/23	5/31/23 N	32.99	32.99-	001292	5/31/23	0.00

VENDOR	PO	TYPE	INVOICE NO#	INV DT	POST DT	1099	GROSS AMT	PAYMENTS	CHECK#	CHECK DT	BALANCE
01-004702	PCARD - FIFTH THIRD BANK	** CONTINUED **									
			INV AMZN49018	5/24/23	5/31/23	N	20.98	20.98-	001292	5/31/23	0.00
			INV AMZN6731456	5/17/23	5/31/23	N	87.98	87.98-	001292	5/31/23	0.00
			INV AMZN7525054	5/22/23	5/31/23	N	89.99	89.99-	001292	5/31/23	0.00
			INV AMZN8247442	5/16/23	5/31/23	N	15.75	15.75-	001292	5/31/23	0.00
			INV AMZON7775403	5/31/23	5/31/23	N	19.99	19.99-	001292	5/31/23	0.00
			INV APPLE-MX9LQQG47H	5/11/23	5/31/23	N	16.99	16.99-	001292	5/31/23	0.00
			INV ATT23 4/16-5/15	5/15/23	5/31/23	N	35.83	35.83-	001292	5/31/23	0.00
			INV ATT4599977704	5/04/23	5/31/23	N	1,309.50	1,309.50-	001292	5/31/23	0.00
			INV ATT6804267705	5/04/23	5/31/23	N	2,432.14	2,432.14-	001292	5/31/23	0.00
			INV ATT9862167701	5/04/23	5/31/23	N	528.77	528.77-	001292	5/31/23	0.00
			INV BAS 600252872	5/10/23	5/31/23	N	26.09	26.09-	001292	5/31/23	0.00
			INV BAS 600257913	5/18/23	5/31/23	N	83.04	83.04-	001292	5/31/23	0.00
			INV CARROT CS107916	5/15/23	5/31/23	N	54.03	54.03-	001292	5/31/23	0.00
			INV CC 1684913016	5/25/23	5/31/23	N	22.50	22.50-	001292	5/31/23	0.00
			INV CENTRAL 110830	5/19/23	5/31/23	N	267.00	267.00-	001292	5/31/23	0.00
			INV COMCAST 040223	5/01/23	5/31/23	N	79.14	79.14-	001292	5/31/23	0.00
			INV COMCAST 041723	5/15/23	5/31/23	N	253.85	253.85-	001292	5/31/23	0.00
			INV COMCAST 041823	5/15/23	5/31/23	N	10.52	10.52-	001292	5/31/23	0.00
			INV COMCAST 041923	5/16/23	5/31/23	N	877.87	877.87-	001292	5/31/23	0.00
			INV COMCAST 050223	5/29/23	5/31/23	N	79.14	79.14-	001292	5/31/23	0.00
			INV CORT 32041288937N1	5/16/23	5/31/23	N	74.99	74.99-	001292	5/31/23	0.00
			INV COSTCO 1029521182	5/15/23	5/31/23	N	2,118.73	2,118.73-	001292	5/31/23	0.00
			INV CROWN PLAZA 713362	5/05/23	5/31/23	N	135.66	135.66-	001292	5/31/23	0.00
			INV CROWN PLAZA 713435	5/05/23	5/31/23	N	135.66	135.66-	001292	5/31/23	0.00
			INV CRUMBL050823	5/09/23	5/31/23	N	24.69	24.69-	001292	5/31/23	0.00
			INV CULL240721-043023	5/17/23	5/31/23	N	60.00	60.00-	001292	5/31/23	0.00
			INV DISH05162023	5/18/23	5/31/23	N	146.84	146.84-	001292	5/31/23	0.00
			INV DOLLAR 014129	5/02/23	5/31/23	N	52.50	52.50-	001292	5/31/23	0.00
			INV EDIBLE-S0604090928	5/10/23	5/31/23	N	99.98	99.98-	001292	5/31/23	0.00
			INV ELITE 3637	5/22/23	5/31/23	N	220.00	220.00-	001292	5/31/23	0.00
			INV ENCHANTEDCA7132023	5/15/23	5/31/23	N	179.25	179.25-	001292	5/31/23	0.00
			INV ETSY	5/29/23	5/31/23	N	94.87	94.87-	001292	5/31/23	0.00
			INV FASTSIGN 00749619	5/19/23	5/31/23	N	1,940.00	1,940.00-	001292	5/31/23	0.00
			INV FASTSIGNS 00749620	5/19/23	5/31/23	N	1,475.00	1,475.00-	001292	5/31/23	0.00
			INV FASTSIGNS 00749622	5/19/23	5/31/23	N	510.00	510.00-	001292	5/31/23	0.00
			INV FB6763639	5/18/23	5/31/23	N	547.77	547.77-	001292	5/31/23	0.00
			INV FB6764118	5/18/23	5/31/23	N	841.11	841.11-	001292	5/31/23	0.00
			INV FB6765156	5/18/23	5/31/23	N	1,389.48	1,389.48-	001292	5/31/23	0.00
			INV FB6767130	5/18/23	5/31/23	N	667.14	667.14-	001292	5/31/23	0.00
			INV FB6774573	5/18/23	5/31/23	N	281.03	281.03-	001292	5/31/23	0.00
			INV FERRELL 5416	5/26/23	5/31/23	N	126.57	126.57-	001292	5/31/23	0.00
			INV FLOWERS 5/18/23	5/22/23	5/31/23	N	87.95	87.95-	001292	5/31/23	0.00
			INV GLDSTR- 20230111	5/05/23	5/31/23	N	1,559.00	1,559.00-	001292	5/31/23	0.00
			INV GODADDY05012023	5/02/23	5/31/23	N	40.34	40.34-	001292	5/31/23	0.00
			INV GOLDSTAR	5/05/23	5/31/23	N	8.00	8.00-	001292	5/31/23	0.00
			INV GOLDSTAR 20230112	5/05/23	5/31/23	N	130.00	130.00-	001292	5/31/23	0.00
			INV GOLDSTAR 20230118	5/11/23	5/31/23	N	117.00	117.00-	001292	5/31/23	0.00
			INV GOLDSTAR 5/15/2023	5/16/23	5/31/23	N	300.00	300.00-	001292	5/31/23	0.00

VENDOR	PO	TYPE	INVOICE NO#	INV DT	POST DT	1099	GROSS AMT	PAYMENTS	CHECK#	CHECK DT	BALANCE
01-004702	PCARD - FIFTH THIRD BANK	** CONTINUED **									
	INV		GOLDSTAR 5/15/23	5/16/23	5/31/23	N	381.50	381.50-	001292	5/31/23	0.00
	INV		GOLDSTAR 5/16/2023	5/16/23	5/31/23	N	185.00	185.00-	001292	5/31/23	0.00
	INV		GOLDSTAR 5/30	5/31/23	5/31/23	N	165.25	165.25-	001292	5/31/23	0.00
	INV		GOLDSTAR61231	5/12/23	5/31/23	N	569.75	569.75-	001292	5/31/23	0.00
	INV		GOLDSTAR61232	5/15/23	5/31/23	N	1,126.90	1,126.90-	001292	5/31/23	0.00
	INV		GOLDSTAR61233	5/15/23	5/31/23	N	348.10	348.10-	001292	5/31/23	0.00
	INV		GP 27607840	5/02/23	5/31/23	N	300.30	300.30-	001292	5/31/23	0.00
	INV		GP 27623784	5/05/23	5/31/23	N	67.81	67.81-	001292	5/31/23	0.00
	INV		GP 27624901	5/08/23	5/31/23	N	111.86	111.86-	001292	5/31/23	0.00
	INV		GP 27641384	5/12/23	5/31/23	N	86.13	86.13-	001292	5/31/23	0.00
	INV		GP 27646906	5/16/23	5/31/23	N	88.86	88.86-	001292	5/31/23	0.00
	INV		GP 27675426	5/29/23	5/31/23	N	86.13	86.13-	001292	5/31/23	0.00
	INV		GP 27686201	5/31/23	5/31/23	N	47.50	47.50-	001292	5/31/23	0.00
	INV		HD 19432896116 5/9	5/11/23	5/31/23	N	363.14	363.14-	001292	5/31/23	0.00
	INV		HITEK 10916	5/04/23	5/31/23	N	756.25	756.25-	001292	5/31/23	0.00
	INV		HOBBY LOBBY T-2370	5/08/23	5/31/23	N	52.12	52.12-	001292	5/31/23	0.00
	INV		IMPRINT PIN0666819	5/02/23	5/31/23	N	408.80	408.80-	001292	5/31/23	0.00
	INV		IN00597990	5/16/23	5/31/23	N	312.99	312.99-	001292	5/31/23	0.00
	INV		IN00597994	5/16/23	5/31/23	N	280.00	280.00-	001292	5/31/23	0.00
	INV		IN00600511	5/16/23	5/31/23	N	927.00	927.00-	001292	5/31/23	0.00
	INV		IN484487	5/19/23	5/31/23	N	422.34	422.34-	001292	5/31/23	0.00
	INV		INOO596826	5/01/23	5/31/23	N	280.00	280.00-	001292	5/31/23	0.00
	INV		IPASS 5/15/23-5271	5/17/23	5/31/23	N	20.00	20.00-	001292	5/31/23	0.00
	INV		IPASS 5/15/23-5361	5/17/23	5/31/23	N	20.00	20.00-	001292	5/31/23	0.00
	INV		IPASS 5/2/23	5/04/23	5/31/23	N	20.00	20.00-	001292	5/31/23	0.00
	INV		IPASS 5/9/23	5/10/23	5/31/23	N	20.00	20.00-	001292	5/31/23	0.00
	INV		IPRA JOB 5/2023	5/24/23	5/31/23	N	180.00	180.00-	001292	5/31/23	0.00
	INV		JETBRIGHT 5/1/23	5/02/23	5/31/23	N	3.00	3.00-	001292	5/31/23	0.00
	INV		JEWEL 00006405	5/17/23	5/31/23	N	8.00	8.00-	001292	5/31/23	0.00
	INV		JEWEL 00024104	5/30/23	5/31/23	N	80.19	80.19-	001292	5/31/23	0.00
	INV		JEWEL 233358495280	5/26/23	5/31/23	N	14.99	14.99-	001292	5/31/23	0.00
	INV		JEWEL 951601495280	5/10/23	5/31/23	N	18.99	18.99-	001292	5/31/23	0.00
	INV		JEWEL- 1840	5/22/23	5/31/23	N	239.99	239.99-	001292	5/31/23	0.00
	INV		JEWEL4/30/23	5/02/23	5/31/23	N	49.43	49.43-	001292	5/31/23	0.00
	INV		JONES SCHOOL SUPPL	5/15/23	5/31/23	N	95.92	95.92-	001292	5/31/23	0.00
	INV		JWL2305141940	5/16/23	5/31/23	N	28.47	28.47-	001292	5/31/23	0.00
	INV		KAMMES 5/2/23	5/03/23	5/31/23	N	96.30	96.30-	001292	5/31/23	0.00
	INV		LEXJET 1809924	5/24/23	5/31/23	N	406.40	406.40-	001292	5/31/23	0.00
	INV		LOW 2127875 5/26	5/29/23	5/31/23	N	24.86	24.86-	001292	5/31/23	0.00
	INV		LOW 2763260 5/22	5/23/23	5/31/23	N	72.84	72.84-	001292	5/31/23	0.00
	INV		LOW 88308936 5/5	5/08/23	5/31/23	N	90.59	90.59-	001292	5/31/23	0.00
	INV		LOW 88764163 5/22	5/23/23	5/31/23	N	25.96	25.96-	001292	5/31/23	0.00
	INV		LOW 88776475 5/22	5/23/23	5/31/23	N	20.38	20.38-	001292	5/31/23	0.00
	INV		LOW 88847569 5/23	5/24/23	5/31/23	N	31.68	31.68-	001292	5/31/23	0.00
	INV		LOW 88934532 5/24	5/25/23	5/31/23	N	9.62	9.62-	001292	5/31/23	0.00
	INV		LOW 88935216	5/25/23	5/31/23	N	9.98	9.98-	001292	5/31/23	0.00
	INV		LOW 88942566 5/24	5/25/23	5/31/23	N	11.96	11.96-	001292	5/31/23	0.00
	INV		LOW 88955974 5/24	5/25/23	5/31/23	N	62.80	62.80-	001292	5/31/23	0.00

VENDOR	-----	VENDOR NAME	-----									
	PO	TYPE	INV NO#	INV DT	POST DT	1099	GROSS AMT	PAYMENTS	CHECK#	CHECK DT	----	BALANCE----
01-004702	PCARD	-	FIFTH THIRD BANK	** CONTINUED	**							
			INV LOW88133073	5/3	5/04/23	5/31/23 N	18.96	18.96-	001292	5/31/23		0.00
			INV LOW88560025	5/8	5/09/23	5/31/23 N	29.96	29.96-	001292	5/31/23		0.00
			INV LOW88575605	5/8	5/09/23	5/31/23 N	5.48	5.48-	001292	5/31/23		0.00
			INV LOWES	5/5/23	5/08/23	5/31/23 N	77.88	77.88-	001292	5/31/23		0.00
			INV LOWES	6325135	5/08/23	5/31/23 N	58.18	58.18-	001292	5/31/23		0.00
			INV LOWES	919029-5/17	5/18/23	5/31/23 N	233.50	233.50-	001292	5/31/23		0.00
			INV LOWES	920197-5/19	5/22/23	5/31/23 N	35.48	35.48-	001292	5/31/23		0.00
			INV LOWES88898941	5/12	5/15/23	5/31/23 N	45.98	45.98-	001292	5/31/23		0.00
			INV LYFT	5/16 AIRPORT	5/17/23	5/31/23 N	54.58	54.58-	001292	5/31/23		0.00
			INV MARBERRY	21318	5/01/23	5/31/23 N	131.97	131.97-	001292	5/31/23		0.00
			INV MARSHALLS		5/30/23	5/31/23 N	12.97	12.97-	001292	5/31/23		0.00
			INV MEIJER	024037	5/29/23	5/31/23 N	72.64	72.64-	001292	5/31/23		0.00
			INV MEIJER	034052	5/22/23	5/31/23 N	18.36	18.36-	001292	5/31/23		0.00
			INV MEIJER	071018	5/25/23	5/31/23 N	26.94	26.94-	001292	5/31/23		0.00
			INV MEIJER	096727	5/04/23	5/31/23 N	31.73	31.73-	001292	5/31/23		0.00
			INV MEIJER	2850	5/08/23	5/31/23 N	11.48	11.48-	001292	5/31/23		0.00
			INV MEN	FEB29ADE1E4E61	5/29/23	5/31/23 N	25.00	25.00-	001292	5/31/23		0.00
			INV MEN	22A2FD36BAB29A9	5/01/23	5/31/23 N	10.98	10.98-	001292	5/31/23		0.00
			INV MICHAELS	4122025	5/08/23	5/31/23 N	49.50	49.50-	001292	5/31/23		0.00
			INV MIDWEST	804419	5/01/23	5/31/23 N	137.10	137.10-	001292	5/31/23		0.00
			INV MU	0162047229	5/23/23	5/31/23 N	1,003.00	1,003.00-	001292	5/31/23		0.00
			INV NEXTIVA	6/23	5/22/23	5/31/23 N	33.28	33.28-	001292	5/31/23		0.00
			INV NICOR	-CCMG 4/20/23	5/04/23	5/31/23 N	102.65	102.65-	001292	5/31/23		0.00
			INV NICOR	-CCWP 3/24/23	5/04/23	5/31/23 N	185.57	185.57-	001292	5/31/23		0.00
			INV NICOR	-FVRC 4/26/23	5/04/23	5/31/23 N	2,194.71	2,194.71-	001292	5/31/23		0.00
			INV NICOR	-MB 3/22/23	5/04/23	5/31/23 N	588.56	588.56-	001292	5/31/23		0.00
			INV NICOR	-SRC 3/24/23	5/04/23	5/31/23 N	1,923.92	1,923.92-	001292	5/31/23		0.00
			INV NRPA	MBRSHP 13725	5/15/23	5/31/23 N	900.00	900.00-	001292	5/31/23		0.00
			INV NSC	00235189	5/19/23	5/31/23 N	496.75	496.75-	001292	5/31/23		0.00
			INV NSC	00236157	5/29/23	5/31/23 N	173.55	173.55-	001292	5/31/23		0.00
			INV PANERA	050823	5/10/23	5/31/23 N	11.26	11.26-	001292	5/31/23		0.00
			INV PIETANZA'S	5/19/23	5/22/23	5/31/23 N	100.59	100.59-	001292	5/31/23		0.00
			INV POWER	5746220	5/15/23	5/31/23 N	78.06	78.06-	001292	5/31/23		0.00
			INV ROSATIS		5/12/23	5/31/23 N	77.84	77.84-	001292	5/31/23		0.00
			INV SAMS	021817	5/31/23	5/31/23 N	98.44	98.44-	001292	5/31/23		0.00
			INV SAMS	0340	5/29/23	5/31/23 N	209.60	209.60-	001292	5/31/23		0.00
			INV SAMS	068267	5/10/23	5/31/23 N	57.40	57.40-	001292	5/31/23		0.00
			INV SAMS	083816	5/23/23	5/31/23 N	154.20	154.20-	001292	5/31/23		0.00
			INV SAMS	088908	5/17/23	5/31/23 N	102.80	102.80-	001292	5/31/23		0.00
			INV SAMS	10062250611	5/04/23	5/31/23 N	414.35	414.35-	001292	5/31/23		0.00
			INV SAMS	10062552717	5/05/23	5/31/23 N	65.22	65.22-	001292	5/31/23		0.00
			INV SAMS	10064235501	5/12/23	5/31/23 N	404.61	404.61-	001292	5/31/23		0.00
			INV SAMS	3703	5/19/23	5/31/23 N	69.94	69.94-	001292	5/31/23		0.00
			INV SAMS	9462	5/24/23	5/31/23 N	81.82	81.82-	001292	5/31/23		0.00
			INV SAMS	10064235501	5/12/23	5/31/23 N	69.94	69.94-	001292	5/31/23		0.00
			INV SAMS	3703	5/19/23	5/31/23 N	686.34	686.34-	001292	5/31/23		0.00
			INV SAMS	9462	5/24/23	5/31/23 N	606.16	606.16-	001292	5/31/23		0.00
			INV SANTO	SPORTS 5/22	5/24/23	5/31/23 N	104.00	104.00-	001292	5/31/23		0.00

VENDOR	PO	VENDOR NAME	TYPE	INV NO#	INV DT	POST DT	1099	GROSS AMT	PAYMENTS	CHECK#	CHECK DT	BALANCE
01-004702	PCARD	- FIFTH THIRD BANK	** CONTINUED	**								
		INV SCROOGEDEPOSIT23			5/12/23	5/31/23	N	300.00	300.00-	001292	5/31/23	0.00
		INV SCW 776267			5/15/23	5/31/23	N	24.58	24.58-	001292	5/31/23	0.00
		INV SCW 777142			5/24/23	5/31/23	N	941.81	941.81-	001292	5/31/23	0.00
		INV SGD S22732			5/10/23	5/31/23	N	90.36	90.36-	001292	5/31/23	0.00
		INV SGD S22973			5/31/23	5/31/23	N	117.17	117.17-	001292	5/31/23	0.00
		INV SHERWIN WLMS 50006			5/04/23	5/31/23	N	67.21	67.21-	001292	5/31/23	0.00
		INV STCHARLESTRIP			5/01/23	5/31/23	N	560.00	560.00-	001292	5/31/23	0.00
		INV STOOLS1356			5/18/23	5/31/23	N	357.52	357.52-	001292	5/31/23	0.00
		INV TAP0505448			5/01/23	5/31/23	N	12.25	12.25-	001292	5/31/23	0.00
		INV TAP0505574			5/01/23	5/31/23	N	12.25	12.25-	001292	5/31/23	0.00
		INV TAP0508292			5/19/23	5/31/23	N	12.25	12.25-	001292	5/31/23	0.00
		INV TARGET- 9935			5/05/23	5/31/23	N	5.99	5.99-	001292	5/31/23	0.00
		INV TARGET-74033			5/05/23	5/31/23	N	119.80	119.80-	001292	5/31/23	0.00
		INV TARGET-752255543			5/23/23	5/31/23	N	14.64	14.64-	001292	5/31/23	0.00
		INV TARGET-759255655			5/26/23	5/31/23	N	4.49	4.49-	001292	5/31/23	0.00
		INV TARGET-9935			5/04/23	5/31/23	N	113.81	113.81-	001292	5/31/23	0.00
		INV TARGET5/3/23			5/04/23	5/31/23	N	50.00	50.00-	001292	5/31/23	0.00
		INV TGT755252647			5/08/23	5/31/23	N	87.25	87.25-	001292	5/31/23	0.00
		INV TJMAXX-082743			5/16/23	5/31/23	N	24.95	24.95-	001292	5/31/23	0.00
		INV TJMAXX-094941			5/22/23	5/31/23	N	9.98	9.98-	001292	5/31/23	0.00
		INV TJMAXX804801			5/09/23	5/31/23	N	42.91	42.91-	001292	5/31/23	0.00
		INV TJMAXX84193			5/09/23	5/31/23	N	34.93	34.93-	001292	5/31/23	0.00
		INV TREEHT CLSP3931EGV			5/02/23	5/31/23	N	154.00	154.00-	001292	5/31/23	0.00
		INV VERIZON 9934288426			5/24/23	5/31/23	N	2,008.92	2,008.92-	001292	5/31/23	0.00
		INV VISTA VP-JPFNLGND			5/17/23	5/31/23	N	55.18	55.18-	001292	5/31/23	0.00
		INV VISTA VP-KLPH8C9N			5/19/23	5/31/23	N	61.98	61.98-	001292	5/31/23	0.00
		INV VORTEX 54949			5/26/23	5/31/23	N	154.90	154.90-	001292	5/31/23	0.00
		INV WAL0314			5/08/23	5/31/23	N	14.86	14.86-	001292	5/31/23	0.00
		INV WAL11004			5/26/23	5/31/23	N	3.96	3.96-	001292	5/31/23	0.00
		INV WALGREENS-23052403			5/25/23	5/31/23	N	5.51	5.51-	001292	5/31/23	0.00
		INV WALGREENS23051903			5/22/23	5/31/23	N	9.57	9.57-	001292	5/31/23	0.00
		INV WALGREENS 2403			5/25/23	5/31/23	N	11.34	11.34-	001292	5/31/23	0.00
		INV WALMART 02898			5/08/23	5/31/23	N	31.88	31.88-	001292	5/31/23	0.00
		INV WALMART 037296			5/08/23	5/31/23	N	17.44	17.44-	001292	5/31/23	0.00
		INV WARE5489412-0			5/08/23	5/31/23	N	215.15	215.15-	001292	5/31/23	0.00
		INV WARE5497436-0			5/22/23	5/31/23	N	276.00	276.00-	001292	5/31/23	0.00
		INV WCPIZZA 5/25/23			5/29/23	5/31/23	N	309.31	309.31-	001292	5/31/23	0.00
		INV WD 5475516-0			5/01/23	5/31/23	N	13.54	13.54-	001292	5/31/23	0.00
		INV WD 5483284-0			5/01/23	5/31/23	N	9.20	9.20-	001292	5/31/23	0.00
		INV WD 5489413-0			5/08/23	5/31/23	N	1,148.98	1,148.98-	001292	5/31/23	0.00
		INV WD 5489457-0			5/08/23	5/31/23	N	49.10	49.10-	001292	5/31/23	0.00
		INV WD 5497416-0			5/29/23	5/31/23	N	528.00	528.00-	001292	5/31/23	0.00
		INV WD 8473163-1			5/22/23	5/31/23	N	200.82	200.82-	001292	5/31/23	0.00
		INV WD5427327-0			5/29/23	5/31/23	N	111.80	111.80-	001292	5/31/23	0.00
		INV WD5427332-0			5/29/23	5/31/23	N	66.61	66.61-	001292	5/31/23	0.00
		INV WHEN2WORK 40016288			5/15/23	5/31/23	N	138.00	138.00-	001292	5/31/23	0.00
		INV ZOOM 201167351			5/09/23	5/31/23	N	599.60	599.60-	001292	5/31/23	0.00
		** TOTALS **						83,772.93	83,772.93-			0.00

VENDOR	----- VENDOR NAME -----	PO	TYPE	INV NO#	INV DT	POST DT	1099	GROSS AMT	PAYMENTS	CHECK#	CHECK DT	-----BALANCE---
01-004713	CHICAGO FILTER SUPPLY, INC	23-44731	INV	71037	4/07/23	5/12/23	N	504.24	504.24-	107279	5/12/23	0.00
					**	TOTALS	**	504.24	504.24-			0.00
01-004716	GATLIN PLUMBING & HEATING,	23-44427	INV	89074	2/20/23	5/05/23	N	4,181.25	4,181.25-	107240	5/05/23	0.00
		23-44783	INV	89694	4/26/23	5/12/23	N	647.00	647.00-	107283	5/12/23	0.00
		23-44784	INV	89695	4/26/23	5/12/23	N	790.00	790.00-	107283	5/12/23	0.00
		23-44785	INV	89696	4/26/23	5/12/23	N	1,916.00	1,916.00-	107283	5/12/23	0.00
		23-44848	INV	89738	4/30/23	5/26/23	N	1,734.37	1,734.37-	107350	5/26/23	0.00
		23-44706	INV	89742	5/04/23	5/12/23	N	6,000.00	6,000.00-	107283	5/12/23	0.00
					**	TOTALS	**	15,268.62	15,268.62-			0.00
01-004724	CHICO MACK SPORTS LLC	23-44781	INV	2	5/01/23	5/05/23	Y	1,960.00	1,960.00-	107234	5/05/23	0.00
					**	TOTALS	**	1,960.00	1,960.00-			0.00
01-004725	PAUL JOSEPH GEDVILAS		INV	OFFICIAL 5/19	5/19/23	5/26/23	Y	90.00	90.00-	107351	5/26/23	0.00
					**	TOTALS	**	90.00	90.00-			0.00
01-004743	CONCENTRA HEALTH SERVICES,	23-44756	INV	1014683862	4/14/23	5/12/23	N	166.00	166.00-	107280	5/12/23	0.00
		23-44872	INV	1014729889	5/09/23	5/26/23	N	166.00	166.00-	107347	5/26/23	0.00
					**	TOTALS	**	332.00	332.00-			0.00
01-004806	AHW LLC	22-44089	INV	19227368A	5/11/23	5/26/23	Y	35,454.65	35,454.65-	107340	5/26/23	0.00
					**	TOTALS	**	35,454.65	35,454.65-			0.00
01-004822	SHEILA O'CONNOR	23-44834	INV	050923	5/09/23	5/26/23	Y	476.00	476.00-	107355	5/26/23	0.00
					**	TOTALS	**	476.00	476.00-			0.00
01-004826	TRICO MECHANICAL INC.	23-44409	INV	7431 & 7454	3/31/23	5/12/23	N	6,322.00	6,322.00-	107292	5/12/23	0.00
					**	TOTALS	**	6,322.00	6,322.00-			0.00
01-004831	EVERLAST PORTABLE BUILDING	23-44534	INV	12212	5/15/23	5/19/23	Y	19,534.00	19,534.00-	107300	5/19/23	0.00
					**	TOTALS	**	19,534.00	19,534.00-			0.00
01-004841	DIANE HIPENBECKER	23-44815	INV	SPRINGER MEET 4/15	5/19/23	5/12/23	N	32.55	32.55-	107284	5/12/23	0.00
					**	TOTALS	**	32.55	32.55-			0.00
01-004842	JOE CARPENTER	23-44828	INV	4/29-4/30 RUNNERUP	5/10/23	5/19/23	N	385.00	385.00-	107297	5/19/23	0.00
					**	TOTALS	**	385.00	385.00-			0.00

A C C O U N T S P A Y A B L E
O P E N I T E M R E P O R T
S U M M A R Y

VENDOR	----- VENDOR NAME -----	PO	TYPE	INV NO#	INV DT	POST DT	1099	GROSS AMT	PAYMENTS	CHECK#	CHECK DT	-----BALANCE---	
01-004843	TIM MUENCH	23-44829	INV	4/29-4/30	RUNNERUP	5/10/23	5/19/23	N	385.00	385.00-	107307	5/19/23	0.00
					** TOTALS **				385.00	385.00-			0.00
01-004845	ERIC SIROTZKI	23-44839	INV	4/29-4/30	CHAMPS	5/12/23	5/19/23	N	575.00	575.00-	107314	5/19/23	0.00
					** TOTALS **				575.00	575.00-			0.00
01-004846	KATE BECHER	23-44840	INV	4/29-4/30	CHAMPS	5/12/23	5/19/23	N	575.00	575.00-	107296	5/19/23	0.00
					** TOTALS **				575.00	575.00-			0.00
01-1	MISC VENDOR (REFUNDS ONLY)												
			INV REC#	2011783.007	4/27/23	5/05/23	N	287.50	287.50-	107252	5/05/23	0.00	
			INV REC#	2011785.007	4/27/23	5/05/23	N	40.00	40.00-	107248	5/05/23	0.00	
			INV REC#	2011815.007	5/10/23	5/19/23	N	89.00	89.00-	107309	5/19/23	0.00	
			INV REC#	2011861.007	5/18/23	5/26/23	N	90.00	90.00-	107345	5/26/23	0.00	
			INV REC#	2011867.007	5/19/23	5/26/23	N	68.00	68.00-	107349	5/26/23	0.00	
			INV REC#	2011882.007	5/23/23	5/26/23	N	150.00	150.00-	107343	5/26/23	0.00	
			INV REC#	2012278.008	5/02/23	5/05/23	N	75.00	75.00-	107239	5/05/23	0.00	
			INV REC#	2012292.008	5/04/23	5/12/23	N	100.00	100.00-	107285	5/12/23	0.00	
					** TOTALS **			899.50	899.50-			0.00	

A C C O U N T S P A Y A B L E
O P E N I T E M R E P O R T
S U M M A R Y

T O T A L S

	GROSS	PAYMENTS	BALANCE
PAID ITEMS	602,663.69	602,663.69CR	0.00
PARTIALLY PAID	0.00	0.00	0.00
UNPAID ITEMS	0.00	0.00	0.00
** TOTALS **	602,663.69	602,663.69CR	0.00

A C C O U N T S P A Y A B L E
O P E N I T E M R E P O R T
S U M M A R Y
** PRE-PAID INVOICES **

P R E P A I D T O T A L S

	GROSS	PAYMENTS	BALANCE
PAID ITEMS	0.00	0.00	0.00
PARTIALLY PAID	0.00	0.00	0.00
UNPAID ITEMS	0.00	0.00	0.00
** TOTALS **	0.00	0.00	0.00

R E P O R T T O T A L S

	GROSS	PAYMENTS	BALANCE
PAID ITEMS	602,663.69	602,663.69CR	0.00
PARTIALLY PAID	0.00	0.00	0.00
UNPAID ITEMS	0.00	0.00	0.00
VOIDED ITEMS	0.00	0.00	0.00
** TOTALS **	602,663.69	602,663.69CR	0.00

U N P A I D R E C A P

NUMBER OF HELD INVOICES	0
UNPAID INVOICE TOTALS	0.00
UNPAID DEBIT MEMO TOTALS	0.00
UNAPPLIED CREDIT MEMO TOTALS	0.00
** UNPAID TOTALS **	0.00

G/L EXPENSE DISTRIBUTION

ACCOUNT NUMBER	ACCOUNT NAME	AMOUNT
10 204000	DUE TO VILLAGE OF CAROL STREAM	57.00
10 209100	D/T CSP FOUNDATION-BIKE CLUB	69.45
10 209500	D/T CSP FOUNDATION-BRICK PRGM	200.00
10 217000	SECTION 125	500.86
10 5-00-00-534	PHYSICAL/DRUG TESTING	332.00
10 5-00-00-558	SECURITY SERVICES	558.00
10 5-00-00-565	BACKGROUND CHECKS-EMPLOYEES	541.50
10 5-00-00-566	BACKGROUND CHECKS-NON-EMPLOYEE	57.00
10 5-00-00-610	PDRMA PROPERTY	4,031.04
10 5-00-00-611	PDRMA LIABILITY	1,948.30
10 5-00-00-612	PDRMA EMPLOYMENT	683.70
10 5-00-00-613	PDRMA POLLUTION	117.97
10 5-00-00-614	PDRMA WORKMENS COMP	3,789.28
10 5-00-00-651	MINOR EQUIPMENT-SAFETY	11,764.43
10 5-00-00-800	CAPITAL EQUIPMENT	2,506.76
10 5-10-00-500	ADMINISTRATION GENERAL EXPENSE	733.18
10 5-10-00-540	SECTION 125 PLAN	50.00
10 5-10-00-546	TELEPHONE	197.14

G/L EXPENSE DISTRIBUTION

ACCOUNT NUMBER	ACCOUNT NAME	AMOUNT
10 5-10-00-551	ATTORNEY	1,455.00
10 5-10-00-553	PRINTING	23.75
10 5-10-00-556	MAINTENANCE CONTRACTS	4,786.35
10 5-10-00-559	TRAINING/SEMINARS	343.24
10 5-10-00-561	MEMBERSHIP DUES	900.00
10 5-10-00-590	OTHER SERVICES	146.25
10 5-10-00-620	STAFF INCENTIVE	437.15
10 5-10-00-647	MINOR EQUIPMENT-SAFETY	114.00
10 5-10-00-651	MINOR EQUIPMENT	24.00
10 5-10-00-652	OFFICE SUPPLIES	319.18
10 5-10-00-668	COMMISSIONER EXPENSE	393.25
10 5-10-00-669	POSTAGE	149.40
10 5-10-00-690	DEPARTMENT SUPPLIES	423.79
10 5-12-00-500	MARKETING GENERAL EXPENSE	0.00
10 5-12-00-546	TELEPHONE	53.77
10 5-12-00-553	PRINTING	122.99
10 5-12-00-560	MEETING	62.84
10 5-12-00-590	OTHER SERVICES	210.32
10 5-15-00-500	PARKS GENERAL EXPENSE	54.58
10 5-15-00-545-095	WATER/SEWER-RED HAWK	1.36
10 5-15-00-546	TELEPHONE	189.35
10 5-15-00-547-083	ELECTRIC-ARMSTRONG PARK NORTH	114.95
10 5-15-00-547-085	ELECTRIC-ARMSTRONG PARK SOUTH	387.47
10 5-15-00-547-086	ELECTRIC-BIERMAN	24.40
10 5-15-00-547-089	ELECTRIC-HAMPE	93.56
10 5-15-00-547-093	ELECTRIC-MEMORIAL PARK	18.73
10 5-15-00-547-094	ELECTRIC-POND AERATORS	22.73
10 5-15-00-547-095	ELECTRIC-RED HAWK	382.95
10 5-15-00-547-096	ELECTRIC-SLEPICKA	28.51
10 5-15-00-547-097	ELECTRIC-UNDERPASS IL64	47.29
10 5-15-00-547-098	ELECTRIC-CAROLSHIRE PARK	30.55
10 5-15-00-548	REFUSE	1,392.62
10 5-15-00-556	MAINTENANCE CONTRACTS	2,207.60
10 5-15-00-556-048	MAINT CONTRACTS-LANDSCAPE	55,114.01
10 5-15-00-560	MEETINGS	100.59
10 5-15-00-562	REPAIR SERVICES	1,340.38
10 5-15-00-568	PERMITS/LICENSES	45.00
10 5-15-00-651	MINOR EQUIPMENT	558.82
10 5-15-00-653	HORTICULTURAL SUPPLIES	572.74
10 5-15-00-653-060	HORTICULTURE SUPPLIES-MEM TREE	776.85
10 5-15-00-656	JANITORIAL SUPPLIES	200.82
10 5-15-00-657	CLOTHING SUPPLIES	220.00
10 5-15-00-659	VEHICLE FUELS	1,567.60
10 5-15-00-663	VEHICLE REPAIRS	116.57
10 5-15-00-664	REPAIR/MAINT MATERIALS	185.46
10 5-28-00-543	CABLE	158.28
10 5-28-00-544	GAS	588.56

G/L EXPENSE DISTRIBUTION

ACCOUNT NUMBER	ACCOUNT NAME	AMOUNT
10 5-28-00-545	WATER/SEWER	24.19
10 5-28-00-546	TELEPHONE/INTERNET	594.52
10 5-28-00-547	ELECTRIC	400.70
10 5-28-00-548	REFUSE	277.89
10 5-28-00-556	MAINTENANCE CONTRACTS	1,524.59
10 5-62-00-546	TELEPHONE	107.53
	** FUND TOTAL **	107,574.64
12 5-00-00-723	FOUNTAIN VIEW REC CENTER	6,322.00
12 5-00-00-749	FITNESS CENTER IMPROVEMENTS	357.52
12 5-00-00-750	SWIM LESSON R/R IMPROVEMENTS	454.50
12 5-00-00-760	MC CASLIN PARK	1,775.00
	** FUND TOTAL **	8,909.02
20 205000	REGISTRATION CLIENT PAYABLE	899.50
20 206136	D/T EC/PRESCHOOL FUNDRAISER	212.89
20 206216	D/T THEATRE FUNDRAISER	239.60
20 206221	D/T DANCE COMPANY FUNDRAISER	52.93
20 206222	D/T DANCE FUNDRAISER	780.86
20 206902	D/T GYMNAST SPRINGER FUNDRAISE	713.60
20 207060	D/T PGM MERCH SALES TAX	332.76
20 207065	D/T CCMG SALES TAX	2.80
20 207991	D/T MCCASLIN CONC SALES TAX	1,428.93
20 207992	D/T FVRC CONC SALES TAX	187.88
20 207993	D/T SRC CONC SALES TAX	61.84
20 4-14-00-481-991	RECOVERY OF COST-MCCAS CONCES	24.93CR
20 4-14-00-481-992	RECOVERY OF COST-FVRC CONCES	3.88CR
20 4-14-00-481-993	RECOVERY OF COST-SRC CONCESSIO	0.84CR
20 4-60-00-481	RECOVERY OF COST-RECREATION	5.76CR
20 4-60-00-481-665	RECOVERY OF COST-CCMG	0.20
20 4-60-80-441-800	MEMBERSHIP - FITNESS CTR	90.00
20 4-60-80-451-800	DAILY ADMISSION - FITNESS CTR	15.00
20 5-12-00-553	ADVERTISING PRINT	4,932.09
20 5-12-00-554	ADVERTISING DIGITAL	60.00
20 5-12-00-592	PROGRAM SUPPLIES	88.86
20 5-12-00-669	POSTAGE	290.00
20 5-12-00-690	DEPARTMENT SUPPLIES	406.40
20 5-13-00-543	CABLE	245.80
20 5-13-00-544	GAS	2,194.71
20 5-13-00-545	WATER/SEWER	2,127.25
20 5-13-00-546	TELEPHONE/INTERNET	1,525.75
20 5-13-00-547	ELECTRIC	12,445.78
20 5-13-00-548	REFUSE	667.14
20 5-13-00-556	MAINTENANCE CONTRACTS	6,641.85
20 5-13-00-562	REPAIR SERVICES	6,927.34
20 5-13-00-562-057	REPAIR SERVICES-GEOTHERMAL	1,437.00
20 5-13-00-651	MINOR EQUIPMENT FACILITY	1,998.36

G/L EXPENSE DISTRIBUTION

ACCOUNT NUMBER	ACCOUNT NAME	AMOUNT
20 5-13-00-654	CHEMICALS-POOL	2,579.89
20 5-13-00-656	JANITORIAL SUPPLIES	1,248.82
20 5-13-00-664	REPAIR & MAINT SUPPLIES	1,051.38
20 5-13-00-665	SAFETY SUPPLIES-FVRC	8.95
20 5-13-00-802	FURNITURE/FIXTURES/EQUIPMENT	9,562.29
20 5-14-00-544-991	GAS - MCCASLIN CONCESSIONS	126.57
20 5-14-00-548-991	REFUSE-MCCASLIN CONCESSIONS	252.33
20 5-14-00-559	TRAINING	36.75
20 5-14-00-562-991	REPAIR SRVS-MCCASLIN CONCESSIO	756.25
20 5-14-00-568-991	PERMITS/LICENSES-MCCASLIN CONC	2,400.00
20 5-14-00-640-991	DRY GOODS SUPPLIES-MCCASLIN	1,103.01
20 5-14-00-642-991	MCCAS-PERISHABLE FOOD SUPPLIES	8,713.72
20 5-14-00-643-991	MCCAS-NON-ALCOH BEV SUPPLIES	4,111.93
20 5-14-00-644-991	MCCAS-ALCOHOLIC BEV SUPPLIES	5,193.35
20 5-14-00-651-991	MINOR EQMT FAC-MCCASLIN CONC	349.97
20 5-14-00-656-991	JANITORIAL SUPP-MCCASLIN CONC	216.31
20 5-14-00-657	CLOTHING - CONCESSIONS	117.00
20 5-14-00-664-991	REPAIR/MAINT SUPP-MCCAS CONC	29.96
20 5-14-00-665-991	SAFETY SUPPLIES-MCCASLIN CONC	64.52
20 5-14-00-690-991	DEPT SUPPLIES MCCAS CONCESSION	11.59
20 5-23-00-543	CABLE	10.52
20 5-23-00-544	GAS	1,923.92
20 5-23-00-545	WATER/SEWER	23.14
20 5-23-00-546	TELEPHONE/INTERNET	782.62
20 5-23-00-547	ELECTRIC	2,411.41
20 5-23-00-548	REFUSE	547.77
20 5-23-00-556	MAINTENANCE CONTRACTS	3,119.97
20 5-23-00-562	REPAIR SERVICES	3,647.84
20 5-23-00-651	MINOR EQUIPMENT FACILITY	225.95
20 5-23-00-656	JANITORIAL SUPPLIES	539.52
20 5-23-00-664	REPAIR & MAINT SUPPLIES	140.52
20 5-24-00-544	GAS	185.57
20 5-24-00-545-087	WATER/SEWER-CORAL COVE	208.30
20 5-24-00-545-088	WATER/SEWER-CCWP FILTER ROOM	1,112.88
20 5-24-00-547	ELECTRIC	298.04
20 5-24-00-556	MAINTENANCE CONTRACTS	8,675.90
20 5-24-00-650	EQUIPMENT RENTAL	35.00CR
20 5-24-00-651	MINOR EQUIPMENT FACILITY	305.19
20 5-24-00-654	CHEMICALS - POOL	10,485.50
20 5-24-00-656	JANITORIAL SUPPLIES	194.68
20 5-24-00-664	REPAIR & MAINT SUPPLIES	2,873.73
20 5-24-00-802	FURNITURE/FIXTURES/EQUIPMENT	16,511.00
20 5-26-00-544	GAS	135.15
20 5-26-00-547	ELECTRIC	135.15
20 5-26-00-556	MAINTENANCE CONTRACTS	524.70
20 5-60-00-543-641	CABLE - RENTAL FIELDS	146.84
20 5-60-00-546	TELEPHONE	350.65

G/L EXPENSE DISTRIBUTION

ACCOUNT NUMBER	ACCOUNT NAME	AMOUNT
20 5-60-00-553	PRINTING-RECREATION	23.75
20 5-60-00-553-695	PRINTING-SPONSORSH/ADVERTISE	682.26
20 5-60-00-554	ADVERTISING-RECREATION	180.00
20 5-60-00-592-622	PGM SUP - LOCAL EVENTS	81.38
20 5-60-00-592-642	RENTAL FVRC SUPPLIES	175.04
20 5-60-00-592-643	RENTAL GYMNASIUM SUPPLIES	520.00
20 5-60-00-592-665	PGM SUP - CCMG SPECIAL EVENTS	168.47
20 5-60-00-593-665	CONCESSION SUPPLIES - CCMG	172.59
20 5-60-00-595-641	FIELD RENTALS SERVICES	489.00
20 5-60-00-597	PGM SCHOOL RENTALS	3,594.00
20 5-60-00-648	MINOR EQUIPMENT-TECHNOLOGY	24.58
20 5-60-00-649-665	MINOR EQUIPMENT PROGRAMS	506.16
20 5-60-00-650	EQUIPMENT RENTAL	2,190.00
20 5-60-00-651	MINOR EQUIPMENT	29.96
20 5-60-00-651-641	MINOR EQMT RENTAL FIELDS	2,626.24
20 5-60-00-651-695	MINOR EQMT-SPONS/ADVERTISING	2,158.72
20 5-60-00-652	OFFICE SUPPLIES	20.98
20 5-60-00-652-665	OFFICE SUPPLIES - CCMG	34.97
20 5-60-00-657-665	CLOTHING SUPPLIES - CCMG	130.00
20 5-60-00-667	AUTO REIMBURSEMENT	80.00
20 5-60-00-690	DEPARTMENT SUPPLIES	45.09
20 5-60-16-592-135	PGM SUP - PRESCHOOL	167.96
20 5-60-20-592-203	PGM SUP - YOUTH B-DAY PARTIES	191.57
20 5-60-21-595-205	PGM SRV - SPECIAL INTEREST	1,003.00
20 5-60-23-592-215	PGM SUP - YOUTH THEATRE	31.49
20 5-60-23-594-224	MERCH RESALE SUP-DANCE RECITAL	1,567.00
20 5-60-23-595-220	PGM SRV - SEASONAL DANCE	492.99
20 5-60-27-592-234	PGM SUP-OUTDOOR ADVENTURE CAMP	665.46
20 5-60-27-592-235	PGM SUP-AWESOME ADVENTURE CAMP	4,181.16
20 5-60-27-595-234	PGM SRV-OUTDOOR ADVENTURE CAMP	1,039.25
20 5-60-27-595-235	PGM SRV-AWESOME ADVENTURE CAMP	1,126.90
20 5-60-27-665-234	SAFETY SUPPLIES-OUTDR ADVEN CP	469.91
20 5-60-27-665-235	SAFETY SUPPLIES-AWS ADVEN CAMP	162.09
20 5-60-28-592-237	PGM SUP - YOUTH VOLLEYBALL	248.10
20 5-60-28-592-272	PGM SUP - YTH SPRING SOCCER	813.75
20 5-60-28-592-860	PGM SUP-YTH BB/SB LEAGUES	7,938.38
20 5-60-28-592-865	PGM SUP-YTH BB/SB FALL LGS	938.00
20 5-60-28-595-237	PGM SRV - YOUTH VOLLEYBALL	1,009.00
20 5-60-28-595-260	PGM SRV - YOUTH BASKETBALL	1,554.00
20 5-60-28-595-272	PGM SRV - YTH SPRING SOCCER	1,082.00
20 5-60-28-595-860	PGM SRV-YTH BB/SB LEAGUES	2,809.75
20 5-60-29-546-290	TELEPHONE-YTH B/A SCHOOL	376.37
20 5-60-29-592-290	PGM SUP - YOUTH B/A SCHOOL	694.77
20 5-60-37-592-327	PGM SUP - MS AFTER HOURS	491.67
20 5-60-48-592-434	PGM SUP - ADULT SB TOURNAMENTS	2,015.00
20 5-60-48-592-435	PGM SUP - ADULT SOFTBALL	3,060.00
20 5-60-48-592-440	PGM SUP - ADULT SPORTS LEAGUES	13.24

G/L EXPENSE DISTRIBUTION

ACCOUNT NUMBER	ACCOUNT NAME	AMOUNT	
20	5-60-48-595-434	PGM SRV - ADULT SB TOURNAMENTS	2,573.00
20	5-60-48-595-435	PGM SRV - ADULT SOFTBALL	1,916.00
20	5-60-48-595-440	PGM SRV - ADULT SPORTS LEAGUES	1,013.00
20	5-60-55-595-520	PGM SRV-FOREVER YNG DAY TRIPS	405.00
20	5-60-60-592-699	PGM SUP - REC ATTENDANTS	866.50
20	5-60-61-595-680	PGM SRV-SPORTS INSTRUCTIONAL	7,846.00
20	5-60-64-592-610	PGM SUP - FAMILY SPECIAL EVENT	2.49
20	5-60-68-592-655	PGM SUP-ATHLETIC SPECIAL EVENT	87.25
20	5-60-70-570-700	CONTRACTUAL SRVS-FVRC POOL	33,715.46
20	5-60-70-570-750	CONTRACTUAL SRVS-CCWP	63,280.47
20	5-60-70-592-700	PGM SUP - GENERAL SWIM	611.81
20	5-60-78-592-710	PGM SUP - SWIM TEAM	289.00
20	5-60-80-543-800	CABLE - FITNESS CENTER	368.71
20	5-60-80-562-800	REPAIR SERVICES-FITNESS	1,000.00
20	5-60-80-592-800	PGM SUP-FITNESS CENTR-MEM/PASS	807.41
20	5-60-80-649-800	MINOR EQUIPMENT-FITNESS	137.06
20	5-60-80-665-800	SAFETY SUPPLIES-FITNESS	198.66
20	5-60-89-592-825	PGM SUP-FITNESS SPECIAL EVENTS	49.43
20	5-60-91-592-905	PGM SUP - GYMNAS TIC INSTRUCTNL	377.00
20	5-60-98-592-901	PGM SUP - GYMNAS TIC TEAM	15.98
20	5-64-00-545	WATER/SEWER-MCCAS FIELDS	84.15
20	5-64-00-547	ELECTRIC-MCCASLIN FIELDS	1,481.46
20	5-64-00-548	REFUSE-MCCASLIN FIELDS	252.33
20	5-64-00-556	MAINTENANCE CONTRACTS	678.96
20	5-64-00-562	REPAIR SERVICES	330.00
20	5-64-00-664	REPAIR/MAINT MATERIALS	67.21
20	5-65-00-544	GAS	102.65
20	5-65-00-546	TELEPHONE/INTERNET	608.51
20	5-65-00-547	ELECTRIC	282.18
20	5-65-00-548	REFUSE	336.45
20	5-65-00-556	MAINTENANCE CONTRACTS	817.45
20	5-65-00-650	EQUIPMENT RENTAL	60.00
20	5-65-00-664	REPAIR & MAINT SUPPLIES	66.41
	** FUND TOTAL **		309,191.75
25	5-00-00-549	PORT-O-LETS	2,777.79
25	5-00-00-575	INCLUSION COSTS	22,013.60
	** FUND TOTAL **		24,791.39
34	5-00-00-713	TECHNOLOGY	941.81
	** FUND TOTAL **		941.81
42	5-00-00-700	CONTINGENCY	1,045.44
42	5-00-00-760	MCCASLIN PARK IMPROVEMENTS	43,542.15
42	5-11-00-800	CAPITAL EQUIPMENT	35,454.65
42	5-75-00-736	VETERANS PARK PATHWAY	3,303.90
42	5-75-00-753	CORAL COVE WATER PARK	51,361.90

A C C O U N T S P A Y A B L E
O P E N I T E M R E P O R T
S U M M A R Y

G/L EXPENSE DISTRIBUTION

ACCOUNT NUMBER	ACCOUNT NAME	AMOUNT
42 5-75-00-762	PARKS/PLAYGROUNDS	16,547.04
	** FUND TOTAL **	151,255.08

	** TOTAL **	602,663.69

DEPARTMENT TOTALS

DEPARTMENT	DEPARTMENT NAME	AMOUNT
10	NON-DEPARTMENTAL	827.31
10 00	ANCILLARY FUNDS	26,329.98
10 10	FINANCE/ADMINISTRATION	10,495.68
10 12	MARKETING/COMMUNICATION	449.92
10 15	PARKS	65,795.49
10 28	MAINTENANCE FACILITY	3,568.73
10 62	REGISTRATION SERVICES	107.53
	** FUND TOTAL **	107,574.64
12 00	REC REPAIR & REPLACEMENT	8,909.02
	** FUND TOTAL **	8,909.02
20	NON-DEPARTMENTAL	4,913.59
20 12	MARKETING/COMMUNICATION	5,777.35
20 13	FOUNTAIN VIEW REC CENTER	50,662.31
20 14	CONCESSIONS	23,453.61
20 23	SIMKUS FACILITY	13,373.18
20 24	CORAL COVE	40,815.79
20 26	EVERGREEN GYM FACILITY	795.00
20 60	RECREATION	164,233.16
20 64	MCCASLIN FIELDS	2,894.11
20 65	MINIATURE GOLF	2,273.65
	** FUND TOTAL **	309,191.75
25 00	SPECIAL RECREATION	24,791.39
	** FUND TOTAL **	24,791.39
34 00	CAPITAL PROJECTS	941.81
	** FUND TOTAL **	941.81
42 00	CAPITAL PROJECTS	44,587.59
42 11	CAP REPAIR & REPLACEMENT	35,454.65
42 75	2021 CAPITAL IMPROVEMENTS	71,212.84
	** FUND TOTAL **	151,255.08

	** TOTAL **	602,663.69

0 ERRORS
0 WARNINGS

SELECTION CRITERIA

VENDOR SET: ALL
 VENDOR: THRU ZZZZZZ
 VENDOR CLASS: ALL
 BANK CODES: Include: APBNK
 1099 BOX: All
 COMMENT CODES: All
 HOLD STATUS: Both
 AP BALANCE AS OF: 0/00/0000
 ADVANCED SELECTION: YES

ITEM SELECTION: PAID ITEMS
 FUNDS: All
 ACCOUNT RANGE: THRU ZZZZZZZZZZZZZZZZ
 ITEM AMOUNT: 999,999,999.00CR THRU 999,999,999.00

PRINT OPTIONS:

SEQUENCE: VENDOR NUMBER
 REPORT TYPE: SUMMARY
 SORT TRANSACTIONS BY DATE: NO
 G/L ACCOUNTS/PROJECTS: YES
 ONE VENDOR PER PAGE: NO
 ONE DEPARTMENT PER PAGE: NO
 PRINT STUB COMMENTS: NO
 PRINT COMMENT CODES: None
 PRINT W/ PO ONLY: NO

DATE SELECTION:

PAYMENT DATE: 5/01/2023 THRU 5/31/2023
 ITEM DATE: 0/00/0000 THRU 99/99/9999
 POSTING DATE: 0/00/0000 THRU 99/99/9999

To: Board of Commissioners
From: Sue Rini, Deputy Director
Date: June 12, 2023
Discussion: Post Bond Issuance -
Annual Tax Compliance Report

Agenda Item # 5C

Pursuant to my responsibilities as the Compliance Officer as set forth in a Bond Record Keeping Policy (the “*Policy*”) adopted by the Board of Park Commissioners (the “*Board*”) of the Carol Stream Park District, DuPage County, Illinois (the “*District*”), on November 10, 2014, I have prepared a report reviewing the District’s contracts and records to determine whether the Tax Advantaged Obligations (as defined in the Policy), comply with the applicable federal tax requirements. In accordance with the proceedings and agreements under which the Tax Advantaged Obligations were issued, the District has covenanted generally to take all action necessary to comply with the applicable federal tax rules and regulations relating to the Tax Advantaged Obligations, including covenants necessary to preserve the excludability of interest on the Tax Advantaged Obligations from gross income for federal income taxation purposes. The following sets forth a summary demonstrating the District’s compliance with such covenants and expectations.

- (a) **Records.** I have in my possession all of the records required under the Policy.
- (b) **Arbitrage Rebate Liability.** I have reviewed the agreements of the District with respect to each issue of the Tax Advantaged Obligations. At this time, the District does not have any rebate liability to the U.S. Treasury.
- (c) **Contract Review.** I have reviewed copies of all contracts and agreements of the District, including any leases, with respect to the use of any property owned by the District and acquired, constructed or otherwise financed or refinanced with the proceeds of the Tax Advantaged Obligations and other records. At this time, each issue of the Tax Advantaged Obligations complies with the federal tax requirements applicable to such issue, including restrictions on private business use, private payments and private loans.
- (d) **IRS Examinations or Inquiries.** The Internal Revenue Service (the “*IRS*”) has not commenced an examination of any issue of the Tax Advantaged Obligations. The IRS has not requested a response to a compliance check, questionnaire or other inquiry.

Based upon the foregoing, I believe that the District is currently in compliance with the applicable tax law requirements and no further action is necessary at this time. This report will be entered into the records of the District.

Respectfully submitted this 12th day of June, 2023.

By _____
Susan Rini, Compliance Officer

* _ * _ * _ * _ * _ * _ * _ * _ * _ * _ * _ * _ * _ * _ * _ *

Attachment – a sample checklist is attached. A formal checklist has been completed and will be kept on file along with this report for these outstanding issues:

- General Obligation Taxable Capital Appreciation Bonds of 2011A
- General Obligation Refunding Park Bonds of 2016
- General Obligation Limited Tax Refunding Park Bonds 2020A
- Taxable General Obligation Limited Tax Refunding Park Bonds 2020B
- General Obligation Refunding Park Bonds Series 2020C
- Taxable General Obligation Refunding Park Bonds Series 2020D
- Taxable General Obligation Limited Tax Park Bonds Series 2021A
- Taxable General Obligation Refunding Park Bonds Series 2021B

POST ISSUANCE COMPLIANCE CHECKLIST

SAMPLE

(THIS CHECKLIST IS REVIEWED FOR EACH OF THE DISTRICT'S OUTSTANDING BOND ISSUES)

Responsible Person for Debt Management Activities	Director of Finance and Administration
Bond Counsel	Chapman and Cutler LLP
Underwriter	Robert W. Baird & Co., Incorporated
Paying Agent/Escrow Agent	Zions Bank
Rebate Service	
Other:	

A. FEDERAL TAX LAW REQUIREMENTS

1. General Matters.

- (a) Location of complete bond transcript: _____
- (b) Have there been any "significant modifications" to the bond documents? If so, this could result in a reissuance. You may need proof of filing a new Form 8038-G plus a final rebate calculation on the pre-modified bonds.

2. Monitor the Use of Proceeds and Financed Facilities.

- (a) Do you have any no private business use arrangements with any private entities (includes the federal government)?
- (b) Have you taken any actions Re: the Financed Facilities?
 - (i) Sale?
 - (ii) Leases?
 - (iii) Management contracts"?
 - (iv) "Special legal entitlements"?

3. Arbitrage.

- (a) Rebate¹.
 - (i) First installment of arbitrage rebate generally is due on the fifth anniversary of bond issuance plus 60 days.

¹ To calculate rebate one must have at least (i) complete records of all payments of principal and interest made on the Bonds and (ii) all investment income received on the investment of Bond proceeds.

- (ii) Succeeding installments every five years.
 - (iii) Final installment 60 days after retirement of last bonds of issue.
 - (iv) Monitor expenditures prior to semi-annual target dates for six-month, 18-month, or 24-month spending exception.
- (b) Monitor expenditures generally against date of issuance expectations for three-year temporary period.
 - (c) For advance refunding escrows, confirm that any scheduled purchases of 0% SLGS are made on scheduled date.

4. Record Retention.

- (a) Maintain general records relating to issue for life of issue plus any refunding plus three years.
- (b) Maintain special records required by safe harbor for investment contracts or defeasance escrows.
- (c) Maintain record of identification on issuer's books and records of "qualified hedge" contracts and all payments and receipts thereunder.

B. SECURITIES LAW DISCLOSURE REQUIREMENTS

1. SEC Rule 15c2-12 Requirements².

- (a) Did the District execute and deliver a continuing disclosure undertaking ("CDU") in connection with the Bond issue? Was it a limited or a full CDU? If you are obligated to provide certain information to the market and fail to do so, subsequent attempts to access the market may be penalized.
- (b) Periodically determine that required CDU filings have been prepared, sent to and received by EMMA.
- (c) Information required to be provided to EMMA:
 - (i) Annual Reports.
 - (1) Quantitative financial information and operating data disclosed in official statement.
 - (2) Audited financial statements.

² Disclosures must be made via the Municipal Securities Rulemaking Board's Electronic Municipal Market Access ("EMMA") system. Material filed at EMMA will be open to the public for free.

- (ii) Other information.
 - (1) Change of fiscal year.
 - (2) Other information specified in CDU.
- (d) Reportable Event Disclosure.

Notification by obligated person to EMMA, in timely manner, of any of the following events with respect to the Bonds:

 - (i) Principal and interest payment delinquencies.
 - (ii) Non-payment related defaults, if material.
 - (iii) Unscheduled draws on debt service reserves reflecting financial difficulties.
 - (iv) Unscheduled draws on credit enhancements reflecting financial difficulties.
 - (v) Substitution of credit or liquidity providers, or their failure to perform.
 - (vi) Adverse tax opinions, the issuance by the IRS of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the bonds, or other material events affecting the tax status of the bonds.
 - (vii) Modifications to rights of holders of the bonds, if material.
 - (viii) Bond calls and tender offers.
 - (ix) Defeasances.
 - (x) Release, substitution or sale of property securing repayment of the bonds.
 - (xi) Rating changes.
 - (xii) Bankruptcy, insolvency, receivership or similar event of the District.
 - (xiii) The consummation of a merger, consolidation, or acquisition involving the District or the sale of all or substantially all of the assets of the District, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material.
 - (xiv) Appointment of a successor or additional trustee or the change of name of a trustee, if material.
- (e) Failure of the District to timely file financial information (including audited financial statements) and operating data with EMMA.

2. Notification to Underwriters of Bonds.

Determine if the bond purchase agreement requires the District to notify underwriters for a specified period of time of any fact or event that might cause the official statement to contain any untrue statement of material fact or omit to state a material fact necessary to make the statements made therein, in light of the circumstances in which they were made, not misleading.

3. Information Required to be Filed with Other Entities.

- (a) Rating Agency(ies).
- (b) Bond Insurer.
- (c) Credit Enhancer.

Examples:

- (i) Financial records.
 - (1) Annual.
 - (2) Quarterly.
- (ii) Budgets.
- (iii) Issuance of additional bonds.
- (iv) Events of default.
- (v) Notices of redemption.
- (vi) Amendments to bond documents.

C. MISCELLANEOUS

1. Financial Covenants.

Monitor rate or other covenants.

2. Investments.

Monitor permitted investments restrictions.

PLEASE NOTE: This checklist is by its nature not comprehensive. No checklist can ever be a complete safeguard. Federal tax law compliance depends upon all of the relevant facts and circumstances in the particular transaction. Nonetheless, checklists can help provide a methodology for compliance.

The joint task force between the National Association of Bond Lawyers and the Government Finance Officers Association has prepared a more comprehensive “Tax Compliance Checklist—Post Issuance,” which can be found at [www.http://www.gfoa.org/downloads/PostIssuanceCompliance](http://www.gfoa.org/downloads/PostIssuanceCompliance) .

To: Board of Commissioners
From: Lisa Scumaci, Superintendent of Finance & Accounting
Date: June 12, 2023
Approval: Bank Signature Card Amendments **Agenda Item # 5D**

Issue

Should the Board authorize a new signer at its financial institution to align with the new Park Board Officers.

Background/Reasoning

- Housekeeping task to add/remove Board Officer Signatures and have them recorded as authorized signers for the District's bank accounts.
- Signature forms will be updated and filed with the Bank. The Board action is to ratify this action as a "stamp of approval."
- Updated signature on checking accounts will include Jacqueline Jeffery as the Board President, joining Executive Director Reuter, Deputy Director Rini, and Superintendent Scumaci.
- These standard forms will change the authorized signers on each of our accounts at Fifth Third Bank. The bank process only requires signature card amendments.

Supporting Documents

- Fifth Third Bank change/delete signature card forms.

Cost

- There is no cost.

Public/Customer Impact

Fiscal responsibility for the safety and security of Park District funds.

Recommendation

Recommend that the Board make a motion to authorize a new signer at its financial institution to align with the new Park Board Officers.



FIFTH THIRD BANK

EXHIBIT B

TO CHANGE / DELETE COMMERCIAL MASTER SIGNATURE CARD

FOR: _____

Add Signer New Account Remove Signer Close Account

This Signature Card is delivered to Fifth Third Bank, National Association ("Bank") by the customer identified below (the "Customer") in connection with the opening and ongoing use of the Customer's accounts identified on this page (and on the attached Exhibit A, if applicable). By using the Accounts, or by signing and delivering this Signature Card to Bank, the Customer acknowledges receipt of, and agrees to the governing of the Accounts by, the Fifth Third Bank Deposit Account Rules & Regulations, Business Product Disclosures, and/or Commercial Account Rules (each as amended or updated from time to time), as applicable to Customer's chosen account product(s), and Customer agrees to the related operating policies in effect at Bank with respect to all Accounts.

Full Legal Name of Customer:	
Optional Naming Extension: (Choose an item, if applicable)	Optional Naming Extension: (Choose an item, if applicable)

Bank is authorized and directed to recognize the persons listed on this page (and Exhibit A, if applicable) on checks drawn on the Account(s), for the withdrawal of funds, and for the transaction of any other business (including closing the Account(s)) regarding the indicated Account(s), until such time as Customer gives written notice of a change in authorization and Bank has a reasonable opportunity to act on that notice. Bank is also authorized in its discretion to accept changes and updates to this Signature Card in a separate, written instrument (e.g. Exhibit B) signed by an authorized representative of the Customer.

SIGNATURE OF AUTHORIZED PERSON LISTED IN ACCOUNT RESOLUTIONS

I certify that I am duly authorized by the Customer named above to execute and deliver this Signature Card, and further certify that the Individual(s) below (and, if applicable, those on the attached Exhibit A) is/are authorized to transact on the listed Account(s). Furthermore, if a public funds account type, I attest that the Customer is a government, quasi-government, or non-profit that qualifies, and the funds held in such Account(s) are eligible to be collateralized under applicable state and federal law.

Signature: _____ Date: _____

Name: _____ Title: _____

ACCOUNT NUMBER(S):					
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Additional account numbers – Please complete Schedule 1 to Exhibit A

Signers below are authorized for all listed Accounts (including Schedule 1 to Exhibit A if applicable), unless otherwise noted. For each signer DOB is required, except where Customer is **EXEMPT** from the Bank's Customer Identification Program (Publicly Traded, Government, or Financial Institution).

Check if all signers from existing Signature Card on file apply to all Accounts listed above.

EXEMPT	AUTHORIZED SIGNER	APPLICABLE ACCOUNT(S) #:
	Name: _____ DOB: _____	ONLY authorized on the following Accounts:
	Name: _____ DOB: _____	ONLY authorized on the following Accounts:
	Name: _____ DOB: _____	ONLY authorized on the following Accounts:

Additional Signer(s) on EXHIBIT A

INTERNAL USE ONLY: Insert Document ID for Commercial Master Signature Card from Central Document Repository (must be in True status). _____



FIFTH THIRD BANK

EXHIBIT A
TO COMMERCIAL MASTER SIGNATURE CARD – ADDITIONAL SIGNERS
FOR: _____

ACCOUNT NUMBER(S): [] [] [] [] [] []

Additional account numbers – Please complete Schedule 1 to Exhibit A

Signers below are authorized for all listed Accounts (including Schedule 1 to Exhibit A if applicable), unless otherwise noted. For each signer DOB is required, except where Customer is EXEMPT from the Bank's Customer Identification Program (Publicly Traded, Government, or Financial Institution).

Table with 3 columns: EXEMPT, AUTHORIZED SIGNER, and APPLICABLE ACCOUNT(S) #:. Contains 9 rows for signing authorization.

NOTE: For additional signers on Account(s) attach separate copies of this EXHIBIT A.

To: Board of Commissioners
From: Jim Reuter, Executive Director
Date: June 12, 2023
Approval: Ordinance No. 569 Park District Surplus **Agenda Item # 5E**

Issue

Should the Board approve Ordinance No. 569 declaring certain Park District property as surplus.

Background/Reasoning

The Park District staff would like to declare the following as surplus:

QUANTITY	EQUIPMENT
1	Windsor Floor Scrubber
3	Kodak Easy Share Cameras
1	Sony Cyber-Shot Camera
1	iPod

Supporting Documents

Ordinance No. 569

Cost

There is no cost associated with this item.

Public/Customer Impact

These items will be offered for sale.

Recommendation

That the Board make a motion to approve Ordinance No. 569 declaring certain Park District property as surplus.

ORDINANCE NO. 569
ORDINANCE DECLARING CERTAIN PARK
DISTRICT PERSONAL PROPERTY AS SURPLUS
AND AUTHORIZING SALE OR DISPOSAL

WHEREAS, the Carol Stream Park District, DuPage County, Illinois has accumulated certain personal property which has been used for various park purposes, specifically the items described in Exhibit A; and

WHEREAS, staff has determined that the subject items are beyond useful service life; and

WHEREAS, the Illinois Park District Code authorizes the Park District to dispose of items of personal property, when in the opinion of three-fifths of the members of the Board of Park Commissioners then holding office such property is no longer necessary, useful to, or for the best interests of the Park District; and

WHEREAS, Park District staff has made preliminary arrangements for the disposal of the equipment and personal property through trade in, sealed bid auction, competitive bid, or salvage.

NOW, THEREFORE BE IT AND IT IS HEREBY ORDAINED BY THE BOARD OF PARK COMMISSIONERS OF THE CAROL STREAM PARK DISTRICT, DUPAGE COUNTY, AS FOLLOWS:

Section One:

It is hereby found and determined by the Board of Park Commissioners of the Carol Stream Park District that the following items of personal property is no longer necessary, useful to or for the best interests of this Park District:

- A. The property described in Exhibit A attached hereto and incorporated herein by reference.

Section Two:

That the park district staff is hereby authorized to convey or sell the personal property described in Section One of this Ordinance in any manner that it may designate, with or without advertising the sale, at any time following the adoption of this ordinance.

Section Three:

This ordinance shall be effective immediately upon passage and approval by a three-fifths majority of the members of this Board of Park Commissioners.

Section Four:

All prior ordinances, resolutions, motions, orders or policies in conflict herewith, be and the same hereby are, repealed to the extent of the conflict herewith.

Section Five:

If any clause or provision of this Ordinance shall be adjudged invalid or unenforceable by a court of competent jurisdiction or by operation of any applicable law, it shall not affect the validity of any other clause or provision, which shall remain in full force and effect.

Roll Call Vote:

Ayes: _____

Nays: _____

Abstain: _____

Dated: June 12, 2023

President, Board of Park Commissioners

ATTEST: _____
Secretary, Board of Park Commissioners

STATE OF ILLINOIS)

) SS

COUNTY OF DUPAGE)

CERTIFICATION OF ORDINANCE AND MINUTES

I, the undersigned, do hereby certify that I am the duly qualified and acting Secretary of the Board of Park Commissioner (the “Board”) of the Carol Stream Park District, DuPage County, Illinois (the “District”), and as such official I am the keeper of the records and files of the District and the Board.

I do further certify that the foregoing constitutes a full, true and complete transcript of the minutes of the meeting of the Board held on the 12th day of June, insofar as same relates to the adoption of Ordinance No. 569 entitled:

AN ORDINANCE declaring certain park district personal property as surplus and authorizing sale or disposal.

A true, correct and complete copy of which said ordinance as adopted at said meeting appears in the foregoing transcript of the minutes of said meeting.

I do further certify that the deliberations of the Board on the adoption of said ordinance were conducted openly, that the vote on the adoption of said ordinance was taken openly, that said meeting was called and held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that an agenda for said meeting was posted at the location where said meeting was held and at the principal office of the Board at least 48 hours in advance of the holding of said meeting, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended and that the Board has complied with all of the provisions of said Act and said Code and with all of the procedural rules of the Board in the passage of said ordinance.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of the District, this 12th day June, 2023.

(SEAL)

Secretary, Board of Park Commissioners

Exhibit A

QUANTITY	EQUIPMENT
1	Windsor Floor Scrubber
3	Kodak Easy Share Cameras
1	Sony Cyber-Shot Camera
1	iPod

To: Board of Commissioners
From: Lisa Scumaci, Superintendent of Finance and Accounting
Date: June 12, 2023
Approval: 2022 Annual Comprehensive Financial Report

Agenda Item # 7A

Issue

Should the Board accept the 2022 Annual Comprehensive Financial Report as presented.

Background/Reasoning

The Park District is statutorily required to undergo an independent audit of its finances on an annual basis. The firm of Lauterbach & Amen (L/A) conducted the independent audit. Lauterbach & Amen Partner, Matt Beran, is attending today to present the Audit, review results and answer any questions.

- The Board received copies of the 2022 Annual Comprehensive Financial Report (Audit), Letter to the Board, and Management Letter last month.
- The Audit and all supplementary reports will be submitted to the County and State. Copies are also provided to rating agencies and bond counsel for use in the annual disclosure filings for the District's outstanding debt.
- As in past years, the Audit will be submitted to the Government Finance Officers Association for consideration of its Award for Excellence in Financial Reporting.
- The Audit will be posted to the District website as an additional measure of transparency.

Supporting Documents

- 2022 Annual Comprehensive Financial Report.
- [SAS 114 Letter](#) – The Auditor's communication of internal controls, and disclosure of any conflicts or deficiencies; none were identified. (*Separate Document dated April 26, 2023*).
- [SAS 115/Management Letter](#) – The Auditor's communication to those charged with governance of their audit process and communication of internal controls that are considered to be control deficiencies as well as other recommendations related to the audit process including new GASB pronouncements.

Cost

\$19,750 to the Corporate Audit GL # 10-5-00-00-550

Public/Customer Impact

Displays the Board and staff's commitment to financial excellence, transparency, and financial stewardship.

Recommendation

That the Board make a motion to accept the 2022 Annual Comprehensive Financial Report as presented.

CAROL STREAM PARK DISTRICT,
ILLINOIS

ANNUAL COMPREHENSIVE FINANCIAL REPORT



FOR THE FISCAL YEAR ENDED
DECEMBER 31, 2022

849 W. Lies Road
Carol Stream, IL 60188
Phone: 630.784.6116
www.csparks.org

CAROL STREAM PARK DISTRICT, ILLINOIS

ANNUAL COMPREHENSIVE FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED DECEMBER 31, 2022

Prepared by:

Susan Rini
Deputy Director

Lisa Scumaci
Superintendent of Finance and Accounting

CAROL STREAM PARK DISTRICT, ILLINOIS

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CAROL STREAM PARK DISTRICT, ILLINOIS

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CAROL STREAM PARK DISTRICT, ILLINOIS

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INTRODUCTORY SECTION

This section includes miscellaneous data regarding the Carol Stream Park District including: Principal Officials, Organizational Chart, Letter of Transmittal, and Certificate of Achievement for Excellence in Financial Reporting.

CAROL STREAM PARK DISTRICT, ILLINOIS

Principal Officials

December 31, 2022

BOARD OF COMMISSIONERS

Tim Powers, President

Anthony Del Preto, Vice President

Dan Bird, Commissioner

Brenda Gramann, Commissioner

John Jaszka, Commissioner

Jacqueline Jeffery, Commissioner

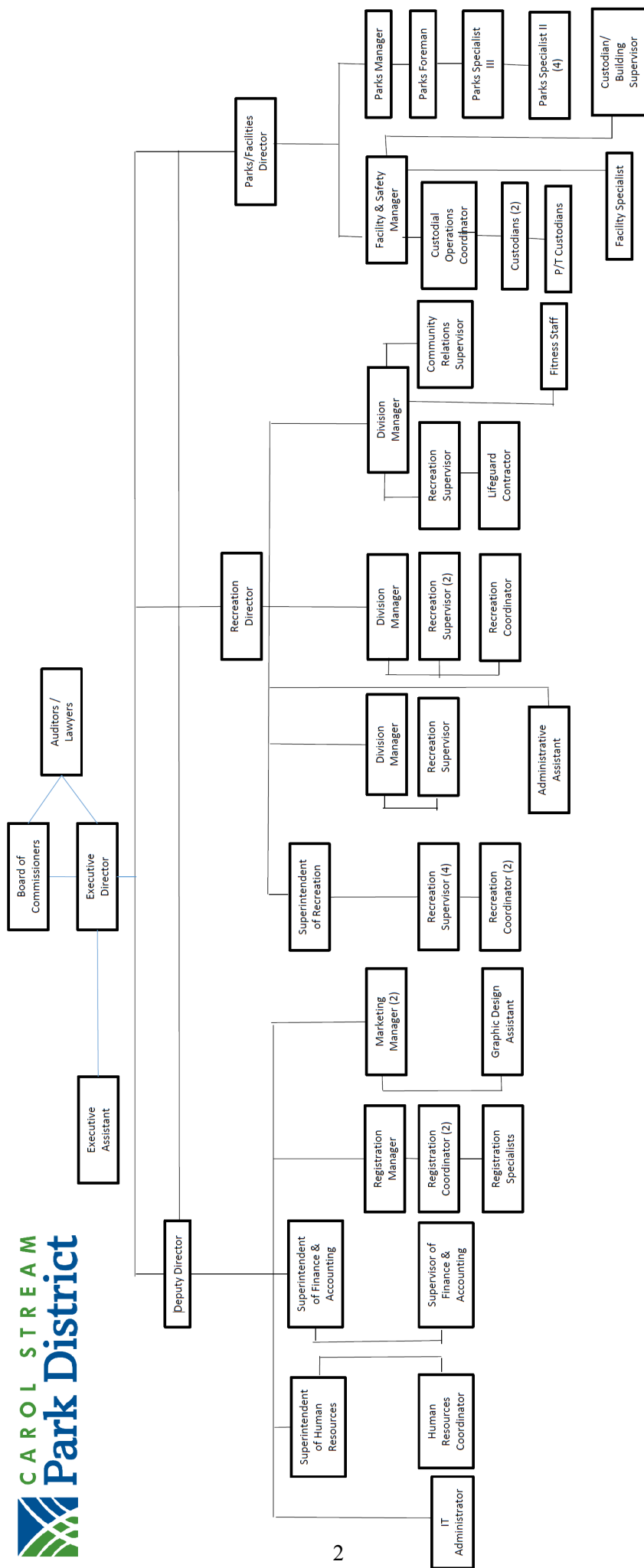
Brian Sokolowski, Commissioner

ADMINISTRATIVE

Jim Reuter, Executive Director

Susan Rini, Deputy Director

Lisa Scumaci, Superintendent of Finance and Accounting



April 26, 2023

Board of Commissioners
Carol Stream Park District
849 W. Lies Road
Carol Stream, Illinois 60188

Honorable Commissioners:

The Annual Comprehensive Financial Report of the Carol Stream Park District for the fiscal year ended December 31, 2022 is submitted herewith.

Both local ordinance and state statutes require that all general-purpose local governments publish within six months of the close of each fiscal year a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP). These ordinances and statutes require that the Park District issue annually a report on its financial position and activity, and that an independent firm of certified public accountants audit this report.

This report consists of management's representations concerning the finances of the Carol Stream Park District. This report was prepared by the District's Finance Department, and responsibility for both the accuracy of the presented data, and the completeness and fairness of the presentation, including all disclosures, rests with the Carol Stream Park District. To provide a reasonable basis for making these representations, management has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile reliable information for preparation of the District's financial statements. We believe the data, as presented, is accurate in all material aspects; that it is presented in a manner designed to fairly set forth the financial position and results of operations of the Carol Stream Park District as measured by the financial activity of its various funds; and that all disclosures necessary to enable the reader to gain the maximum understanding of the District's financial activities have been included.

The Carol Stream Park District's financial statements have been audited by Lauterbach & Amen, LLP. The independent auditor's report is presented as the first component of the financial section of this report. *Management's Discussion and Analysis* (MD&A) immediately follows the *Independent Auditor's Report* and provides a narrative introduction, overview, and analysis of the basic financial statements. The MD&A complements this *Letter of Transmittal* and should be read in conjunction with it.

The Reporting Entity and its Services

The Carol Stream Park District, incorporated in 1964, is a special district unit of local government and exists as authorized by the State of Illinois Park District Code. The District is located in the center of DuPage County, approximately 35 miles west of the city of Chicago. It serves the residents of Carol Stream, and small areas of Winfield, Wheaton, and unincorporated DuPage County. The population of the District is estimated to be 45,869.

The Park District has the power by state statute to extend its corporate limits by annexation, which is done periodically when deemed appropriate by the Park District's Board of Commissioners.

The Park District provides recreational services and opportunities for residents of all ages and abilities. These services include recreation programs, athletic programs, recreation facilities, park management, capital development, and general administration.

Active and passive parks owned or leased by the District include 41 sites totaling over 480 acres. Recreational facilities owned, leased, or operated by the District include Fountain View Recreation Center, Simkus Recreation Center, Coral Cove Water Park and Concession Stand, Coyote Crossing Mini Golf, Red Hawk Park and Concession Stand, McCaslin Park and Concession Stand, the Bark Park, and numerous softball/baseball, soccer, football, cricket, disc golf, playgrounds, open spaces, natural areas, gardens, ponds, picnic areas and a skate park.

The Park District operates under a seven-member board. Each board member serves a four-year term. The Park District Board of Commissioners is responsible, among other things, for passing ordinances, adopting the budget, and hiring the Executive Director, the Park District's attorney and independent auditor. The Executive Director is responsible for carrying out the policies and ordinances of the Board of Commissioners, for overseeing the day-to-day operations of the Park District and for hiring the Department heads for the various areas of the District. The Board is elected on a non-partisan basis. All Commissioners are elected at large.

The Park District includes all of the funds of its governmental operations and component units based on financial accountability. The accompanying financial statements include only those funds of the Park District, as there are no other organizations for which it has financial accountability. The Park District participates in the Illinois Municipal Retirement Fund (IMRF), the Western DuPage Special Recreation Association (WDSRA), and the Park District Risk Management Association (PDRMA). These organizations are separate government units and the Park District does not exercise financial accountability over these agencies so their financial statements are not included in this report. Additionally, the Park District partners with the Carol Stream Parks Foundation, a 501c(3) established to support public parks and recreation programs. The District does not exercise financial control over the Foundation; their financial statements are not included in this report. Audited financial statements for these organizations are available upon request from their business offices.

Economic Condition and Outlook

The District has not been immune to economic conditions, but has been aggressive in adjusting operations to remain financially stable. The District saw declines in total equalized assessed value of over 24% from 2010 - 2015 as a result of the 2008 economic crisis. Slow and steady growth from 2016-2022 has returned the equalized assessed value to the 2008 levels, and 2023 growth is estimated to increase by 4.51%. Current assessed valuation is \$1,643 million. Although the COVID -19 Pandemic had a big impact on revenue earnings, the District took immediate action to remain financially stable, which have resulted in steady recovery. Local indicators continue to reflect a stabilizing environment, with some new commercial development, and growth of light manufacturing and retail businesses.

Carol Stream's varied light manufacturing and a small industrial base add to the relative stability of the unemployment rate. The boundaries of the Carol Stream Park District include major industries with headquarters or divisions located in our main community. There are several printing, metal fabrication, and container companies, warehousing and distribution facilities and the United States Postal Service regional facility.

Management continued to be aggressive in cost containment efforts. As consumer confidence returned, the District was able to resume more activities, programming and events to meet community needs. The District's creative programming, some virtual options, and serving as one of the few recreational activity providers available during the Pandemic helped reinforce its reputation as an essential service within the community.

Significant Events and Accomplishments

Carol Stream Park District continues to pursue excellence, efficiency, innovation, and financial strength in all aspects of facility operations, recreation services, customer engagement and satisfaction, park and open space management, human resources and administration.

The District also continues to partner with local school districts and governments, the Village of Carol Stream, DuPage County, affiliates, private sector, and neighboring park districts to improve and expand recreational services to its residents that allow for economy of scale at an affordable cost to our residents.

Other accomplishments include:

- Received the Illinois Distinguished Accredited Agency Award 2012 & 2018.
- Received Level 'A' Risk Management Accreditation for PDRMA Loss Control Program.
- Received the GFOA Certificate of Achievement for Excellence in Financial Reporting for the twenty-second consecutive year for the fiscal year ended December 31, 2021.
- Awarded \$1,000,000 in Community Development Block Grants for 50% of the cost of construction for Community Park which provides a safe play area for an underserved area of the community with a high population of low-income families.
- Received a Power Play Grant to support recreational opportunities.

Major Initiatives

The Park District staff, under the direction and guidance of Senior Leadership and the Board of Commissioners has been involved in a variety of projects throughout the year. The projects were driven by the Mission of the District which is to "enrich our community by fulfilling our residents' needs for healthy, accessible, quality recreation activities, parks and facilities, and to be responsible stewards of our community resources." Some of these projects are being funded with bond proceeds authorized through the February, 2010 Referendum, and May, 2021 Issue; others are internal reviews of operations.

Current Year Projects Include:

- The District continued to address improvements in alignment with its formal ADA Transition Plan.
- Two more playgrounds had accessible surfaces installed under the play structures to accommodate ADA accessibility.
- The District completed regrading, widening and resurfacing of the Bierman Park Bike/Walking Path that surrounds Heritage Lake.
- The District completed roof replacement and exterior painting at Coyote Crossing Minigolf.
- The District completed Simkus Recreation Center dance and gymnastics annex room renovations.
- The District completed renovation and construction plans at Park on the Green.
- The District started Coral Cove Water Park renovations, including major pool repairs, waterslide and splash pad replacement and a facelift for the entrance, locker rooms, and lobby.

Future Projects Include:

- Community Park improvements will be completed this coming year and bring improvements to recreational space for a low-income, underserved area of the community.
- The District was awarded two Community Development Block Grants from DuPage County totaling \$1,000,000 to assist with the Community Park Renovation Project.
- Coral Cove Water Park renovations will be completed, including major pool repairs, waterslide and splash pad replacement and a facelift for the entrance, locker room, and lobby.
- The District has been awarded a \$400,000 OSLAD Grant to match its own funding with a renovation plan for Walter Park.
- Replacement of the turf infields at McCaslin Sports Complex will take place in the later part of the year.
- Regrading and reseeding of the District's Cricket Pitch will take place in summer of 2023.
- A new storage garage will be built at McCaslin Sports Complex to support the growing and profitable concession operations, and allow for expansion of that business.

The District also plans to continue updating and maintaining facilities, structures, athletic fields, playgrounds, technology and its general infrastructure under a schedule for repair and replacements.

Financial Management and Control

Accounting Systems & Internal Control

The Park District uses a modified accrual basis of accounting; with revenues recorded when available and measurable and expenditures being recorded when the liability is incurred.

Management of the Carol Steam Park District is responsible for establishing and maintaining internal controls to ensure that the assets of the District are protected from loss, theft, or misuse and to ensure that adequate accounting data is properly recorded to allow for the preparation of financial statements in conformity with accounting principles generally accepted in the United States. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding: (1) the safeguarding of assets against loss from unauthorized use or disposition; and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that the cost of a control should not exceed the benefits likely to be derived and the evaluation of costs and benefits requires estimates and judgments by management.

All internal control evaluations occur within this framework. Internal control practices are also integrated into the budgetary management of the District's funds. Additional control is established through published policies and procedures for all aspects of accounting practices of the Park District which includes the recording of receipts and disbursements of funds.

Budgetary Control

Budgetary control is provided by verification of appropriation amounts prior to expenditures and monthly review of all account totals compared with appropriations. Additionally, the Board of Commissioners ratifies all expenditures. The objective of these controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the Commissioners. Activities of the general fund, special revenue funds, debt service fund, and the capital projects funds (except the Cash in Lieu Fund) are included in the annual appropriated budget.

General Government Functions

The reporting period covered by these financial statements encompasses twelve months. Funds are provided for services by taxes, user fees, bond issuance, interest income, cash in lieu of land donations, and other sources.

Debt Administration

All general obligation bond payments are made from the Debt Service Fund. As of December 31, 2022, the District had eight outstanding General Obligation Bonds of various purposes including Limited Park Bonds, Unlimited Park Bonds and Capital Appreciation Bonds. The outstanding principal for these bonds totals \$56,290,871.

The Limited Park Bond (Series 2020A) was a refinance of a portion of the 2008B bond that will not extend the life of the bond. The Limited Park Bond, Series 2008B was new money for capital projects. This refinance allowed the District to reduce its total debt service.

The Taxable Limited Park Bond (Series 2020B) was a refinance of portions the 2008F bonds, portions of the 2010A bonds and portions of the Series 2010B bonds that will not extend the life of any bond. The Limited Park Bond (Series 2008F) was a refinance of portions of the 2008A and 2008B bonds and allowed the District to move forward with a capital improvement plan that focused on physical improvements and beautification.

The Park Bond (Series 2020C) was a refinance of all of the 2010E Build America Bonds that will not extend the life of the bond. This was the first issuance of the successful Park District voter referendum from February 2010. The referendum bonds allowed the District to construct a new recreation center with an indoor pool, renovate multiple parks and pathways, improve athletic fields, and create a dog park as well as other capital improvements. This refinance allowed the District to reduce its total debt service.

The Taxable Park Bond (Series 2020D) was a refinance of all of the 2011B Park Bonds that will not extend the life of the bond. This refinance allowed the District to reduce its total debt service.

The Taxable Limited Park Bond (Series 2021A) included a refinance of portions of the 2020A Bonds and portions of the 2020B Bonds that will not extend the life of any bond, as well as an issuance of new dollars that will allow the District to move forward with a capital improvement plan that focused on physical improvements and beautification.

The Taxable Park Bond (Series 2021B) was a refinance of portions of the 2011 Capital Appreciation Park Bonds and the 2016 Park Bonds that will not extend the life of the bonds. This refinance allowed the District to reduce its total debt service.

An unprecedented drop in 2011 EAV placed the District in a position of having exceeded their statutory debt issuance margin. While the District worked to seek legislative relief from this limit, the 2011A&B Series was formed through a combination of refunding bonds and taxable bonds. The Taxable Capital Appreciation Park Bonds (Series 2011A) was a refinance for all the 2005, 2008D, 2008E, 2008G, 2010C and 2010D bonds. The Park Bonds (Series 2011B) produced new funds for referendum capital projects.

In August 2012, the District obtained legislative relief in Illinois Statute 70 ILCS 1205/6-2, which ensured that the residents' needs would be fulfilled even though EAVs continued to decline. The final issuance of the referendum was then completed in March, 2013. The Park Bond (Series 2013) allowed the District to complete construction of Fountain View Recreation Center and open to the public September 7, 2013.

The General Obligation Bonds (Series 2016) was an advance refunding of Series 2013 to reduce the total debt service payments by approximately \$3,000,000. This par refinancing did not yield any additional funds, and did not extend the life of the bond. It was done to reduce future taxes to residents.

Cash Management

Cash temporarily idle during the year was invested in demand deposits, Certificates of Deposit, U.S. Government Securities, Treasuries, Illinois Trust (formerly Illinois Park District Liquid Asset Fund), and interest-bearing corporate checking accounts. These investments are short-term in nature.

Risk Management

The District is a member of the Park District Risk Management Agency (PDRMA), a joint risk management pool of park and forest preserve districts, which helps coordinate the Park District's risk management program. PDRMA provides certain loss coverage for workers' compensation and property damage claims on a partially self-funded basis. General liability insurance is completely self-funded.

Independent Audit

Chapter 70, Act 1205, of the Illinois Compiled Statutes requires that park districts secure a licensed public accountant to perform an annual audit of the financial statements. The firm of Lauterbach & Amen, LLP has performed this audit for the fiscal year ended December 31, 2022. The goal of the independent audit was to provide reasonable assurance that the financial statements are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. Their unmodified opinion on the basic financial statements is presented the financial section of this report.

Certificate of Achievement

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Carol Stream Park District for its annual comprehensive report for the fiscal year ended December 31, 2021. This was the twenty-second consecutive year that the government has achieved this prestigious award.

In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized annual comprehensive financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current annual comprehensive financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

Acknowledgments

This financial report was compiled through the efficient and dedicated effort of entire staff of the Finance Department and our independent auditors. Although prepared annually, this report would not be possible without the consistent attention to procedures and monitoring of accounts by the staff from all departments. The Finance staff would like to thank the Board of Commissioners for their interest and support in conducting a sound financial environment for the financial operations of the Carol Stream Park District.

Respectfully submitted,

Susan Rini

Susan Rini
Deputy Director

Lisa Scumaci

Lisa Scumaci
Superintendent of Finance & Accounting



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Carol Stream Park District
Illinois**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2021

Christopher P. Morill

Executive Director/CEO

FINANCIAL SECTION

This section includes:

Independent Auditors' Report

Management's Discussion and Analysis

Basic Financial Statements

Required Supplementary Information

Other Supplementary Information

Supplemental Schedules

INDEPENDENT AUDITORS' REPORT

This section includes the opinion of the District's independent auditing firm.



INDEPENDENT AUDITORS' REPORT

April 26, 2023

Members of the Board of Commissioners
Carol Stream Park District
Carol Stream, Illinois

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Carol Stream Park District, Illinois, as of and for the year ended December 31, 2022, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Carol Stream Park District, Illinois, as of December 31, 2022, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the budgetary comparison schedules, the GASB-required pension, and other post-employment benefit (OPEB) reporting, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Carol Stream Park District, Illinois' basic financial statements. The other supplementary information and supplemental schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, other supplementary information and supplemental schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Lauterbach & Amen, LLP
LAUTERBACH & AMEN, LLP

MANAGEMENT'S DISCUSSION AND ANALYSIS

**Carol Stream Park District, Illinois
Management's Discussion and Analysis
December 31, 2022**

The Carol Stream Park District (the District) discussion and analysis is offered to readers of the District's financial statements to: (1) summarize the financial highlights of the District, (2) present an overview of the District's financial position, (3) evaluate the District's recent activities resulting in net asset changes, (4) examine significant differences between the original budget, the final amended budget and final results, (5) review material changes in capital assets and long-term debt, and (6) recognize current facts or conditions that will impact the District.

The financial statements are prepared in accordance with generally accepted accounting principles (GAAP), and follow the guidelines of the Governmental Accounting Standards Board (GASB) in their Statement No. 34, "Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments." This standard requires financial reporting for the District in conformity with full accrual accounting, including the reporting of all capital assets net of depreciation."

We encourage readers to consider the information presented in the MD&A in conjunction with the information in the transmittal letter (which can be found in the financial section of this report) and the District's Financial Statements (which can be found in the basic financial statement section of this report).

Financial Highlights

- The net position of the District at the close of the most recent fiscal year was \$554,264. Of this amount, (\$9,185,689) (unrestricted net position) may be used to meet the District's ongoing obligations to citizens and creditors.
- Taxes collected for the current year were \$10,130,866 an increase of \$868,355 compared to the prior year's collections of \$9,262,511.
- Capital outlays of \$2,142,046 were expended for the year ended December 31, 2022 to maintain and develop the District's parks and recreational facilities.

Overview of the Financial Statements

Management's Discussion and Analysis introduces the District's basic financial statements. The basic financial statements are: (1) government-wide financial statements, (2) fund financial statements and (3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide Financial Statements. The *government-wide financial statements* incorporate all the District's governmental activities, in a manner similar to a private-sector business, using the economic resources measurement focus and the accrual basis of accounting.

The *Statement of Net Position* presents information on all of the District's assets, deferred outflows, liabilities, and deferred inflows with the difference between the three reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The *Statement of Activities* presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g. earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the District that are principally supported by taxes (*governmental activities*); from *business-type activities* that are intended to recover all or a significant portion of their costs through user fees and charges. The governmental activities of the District include general government and culture and recreation. There are no business-type activities of the Carol Stream Park District. The District does not manage any fiduciary activities such as employee pension plans. Fiduciary activities would not be included in the government-wide statements since those assets would not be available to fund programs.

Fund Financial Statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Carol Stream Park District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. With the focus on significant balances and operations, major funds are reported individually, while all others are combined into a single, aggregated presentation.

Governmental funds are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *short-term inflows and outflows of available resources*, as well as on balances of *expendable resources* available at the end of the fiscal year. This information is useful in evaluating a government’s near-term financing requirements.

The short-term focus of governmental funds is narrower than the long-term focus of the government-wide financial statements, making it useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balance provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The District maintains seven individual governmental funds to control resources for individual activities or objectives. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for activities considered to be major funds. Major funds are those whose revenues, expenditures/expenses, assets or liabilities are at least ten percent of the total for their fund category or type (governmental or enterprise) and at least five percent of the aggregate amount for all governmental and enterprise funds. Any fund may be reported as a major fund if management considers the fund particularly important to financial statement users. Data from the other governmental funds are combined into a single aggregated presentation.

Individual fund data for each of the non-major governmental funds is provided in the form of *combining statements* which can be found in the financial section of this report.

Major Funds

General
 Recreation
 Debt Service
 Capital Improvements 2010

Non-Major Funds

Special Recreation
 Capital Improvement
 Working Cash

The Carol Stream Park District adopts an annual appropriated budget for all funds, except for the Working Cash Fund. Budgetary comparison schedules are included as required supplementary information for the General Fund and Recreation Fund and demonstrate compliance with the budget. Budgetary comparison schedules for other funds can be found in a later section of this report.

Notes to the Financial Statements. Additional information that is essential to a full understanding of the government-wide and fund financial statements is provided in the notes to the financial statements.

Other Information. In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplementary information* concerning the District’s progress in funding its obligation to provide pension benefits to its employees, and the aforementioned budgetary comparison schedules for the General Fund and major Special Revenue Funds. The required supplementary information which can be found in the financial section of this report. Other supplementary information is included by fund for receivables, payables, transfers and payments within the reporting entity.

Government-Wide Financial Analysis

The District’s net position was \$554,264 at the close of the most recent fiscal year. A condensed version of the Statement of Net Position as of December 31, 2022 and 2021 is shown in Table 1 and includes information for the governmental activities.

**Table 1
Carol Stream Park District’s Net Position
Governmental Activities
For the Year Ended December 31, 2022**

	2022	2021
Current and Other Assets	\$ 20,560,115	20,270,339
Capital Assets	58,132,656	58,468,458
Total Assets	78,692,771	78,738,797
Deferred Outflows	12,280,141	12,195,087
Total Assets/Deferred Outflows	90,972,912	90,933,884
Long-Term Debt	74,071,648	74,169,377
Other Liabilities	5,516,656	4,888,523
Total Liabilities	79,588,304	79,057,900
Deferred Inflows	10,830,344	11,840,111
Total Liabilities/Deferred Inflows	90,418,648	90,898,011
Net Position		
Net Investment in Capital Assets	7,272,042	7,970,137
Restricted	2,467,911	2,663,933
Unrestricted (Deficit)	(9,185,689)	(10,598,197)
Total Net Position	554,264	35,873

A portion of the District’s net position, \$7,272,042, reflects its net investment in capital assets (e.g., land, construction in progress, land improvements, buildings and constructed assets, machinery, and equipment, and vehicles), less the related debt used to acquire those assets that is still outstanding. The District uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the District’s net investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Another part of the District’s net position, \$2,467,911, represents resources that are subject to external restrictions associated with the District’s general obligation bonds and ancillary fund dollars. The remaining balance of unrestricted net position (\$9,185,689) may be used to meet the District’s ongoing obligations to citizens and creditors.

A summary of the Changes in Net Position is shown in Table 2.

Governmental Activities. The governmental activities had an increase in net position of \$518,391 in the current fiscal year and ending total net position of \$554,264. The unrestricted portion of total net position is (\$9,185,689) and available to fund the District’s ongoing obligations.

- The direct expenses for governmental activities were \$14,633,003 this year, with revenue sources sufficient to fund the activities.
- Major revenue sources were \$10,130,866 in property taxes, \$4,048,147 in program and service fees, and \$2,500 in operating grants.
- Interest increased from \$27,547 to \$76,248 due to improved market conditions related to rising inflation.

Table 2
Carol Stream Park District’s Changes in Net Position
Governmental Activities
For the Year Ended December 31, 2022

	2022	2021
Revenues		
Program Revenues		
Charges for Services	\$ 4,048,147	2,957,492
Operating Grants/Contributions	2,500	107,136
General Revenues		
Taxes	10,130,866	9,262,511
Intergovernmental	333,699	149,120
Interest	76,248	27,547
Other	559,934	451,699
Total Revenues	<u>15,151,394</u>	<u>12,955,505</u>
Expenses		
Culture and Recreation	10,232,041	8,075,881
Interest on Long-Term Debt	4,400,962	4,162,291
Total Expenses	<u>14,633,003</u>	<u>12,238,172</u>
Change in Net Position	518,391	717,333
Net Position - Beginning	<u>35,873</u>	<u>(681,460)</u>
Net Position - Ending	<u><u>554,264</u></u>	<u><u>35,873</u></u>

Financial Analysis of the Government's Funds

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The District's *governmental funds* provide information on short-term inflows, outflows, and balances of *expendable resources*. This information is useful in assessing the District's financing requirements. In particular, *unassigned fund balance* may serve as a useful measure of the District's net resources available for spending at the end of the fiscal year.

The governmental fund balance as of December 31, 2022 is \$8,295,126, a decrease of \$434,815 from the prior year. Of the total balance, \$111,455 is nonspendable, \$2,581,511 is restricted, \$4,468,296 is committed, \$189,640 is assigned and \$944,224 is unassigned; indicating availability for continuing the District's operations.

Major Governmental Funds. The General, Recreation, Debt Service, and Capital Improvement 2010 Referendum funds are the primary operating funds of the District.

The General Fund unassigned fund balance as of December 31, 2022 was \$944,224, an increase of \$189,781 from the prior year. This increase is primarily due to an increase in replacement taxes and the receipt of an ARPA grant. Increase in the total fund balance was \$279,121 and is due to spending less expenditures that were budgeted for in the current fiscal year.

The Recreation Fund committed fund balance of \$1,904,902 is an increase of \$749,830 from the prior year. The fund increased \$740,744 over prior year's balance due to increased program activity fees as a result of the return of consumer confidence.

The Debt Service Fund has a total fund balance of \$1,543,943 of which \$1,543,943 is restricted for payment of debt service.

The Capital Improvement 2010 Referendum Fund total fund balance of \$2,563,394 is a decrease of \$1,139,395 all of which is committed for future operations. The decrease is due to District spending on capital projects.

Nonmajor Governmental Funds. The Special Recreation Fund is one of the non-primary operating funds of the District. The balance decreased in the current fiscal year due to more capital outlay spending related to special recreation expenditures.

General Fund Budgetary Highlights

The District did not change the General Fund's operating budget in 2022.

The General Fund had revenues of \$3,197,500, which were \$211,808 over budget, and expenditures of \$2,918,379 which were \$5,559 under budget. Revenues were over budget due to taxes, intergovernmental, and interest coming in higher than what was originally budgeted and expenditures came in under budget due to the District keeping spending lower in the current fiscal year. The result was a positive budget variance of \$217,367.

The General Fund's excess of revenues and other financing sources over expenditures and other financing uses resulted in a net increase in fund balance of \$279,121 at the end of the year. This increase is mainly due to the increase in replacement taxes and lower than expected expenditures.

Capital Asset and Debt Administration

Capital Assets. The District's capital assets were appraised during the fiscal year ended April 30, 2005 to develop a capital asset system and comply with the requirements of GASB Statement 34. Data in the capital system was based on historical cost information and the physical inventory. Assets were grouped in appropriate classes with a normal useful life assigned to allow the calculation of accumulated depreciation and net book values as of December 31, 2022.

Capital assets, net of accumulated depreciation for governmental activities as of December 31, 2022 was \$58,132,656 (compared to \$58,468,458 at December 31, 2021). The District's net investment in capital assets as of December 31, 2022 was \$7,272,042. This net investment in capital assets includes land, construction in progress, land improvements, buildings and constructed assets, machinery and equipment, and vehicles, less any capital related debt.

Major capital asset events during the current fiscal year included replacing and widening the Heritage Lake/Bierman Park Pathway, installing accessible surfaces under the play structures at two playgrounds to accommodate ADA accessibility, replacing the roof and painting the building at Coyote Crossing Minigolf, and starting major renovations at Coral Cove Water Park.

Additional information on the District's capital assets can be found in Note 3 of this report.

Long-Term Debt. As of December 31, 2022, the District had total long-term liabilities of \$77,841,102 (compared to \$77,573,438 December 31, 2021), which includes an accrual of \$72,274 (\$68,687 at December 31, 2021) for compensated absences and deferred bond premiums of \$7,882,128 (\$8,682,042 at December 31, 2021). The long-term debt of \$56,290,871 is for general obligation bonds issued by the general government and being repaid from the applicable resources.

The District's total long-term liabilities increased \$267,664 during the current fiscal year.

With the passage of legislation, the District can issue non-referendum general obligation bonds based on the District's 1991 debt service level before the tax cap (\$1.488 million). The legal debt limits for the District are 2.875% of assessed valuation (\$45,201,149) for total debt issued including referendum and non-referendum bonds (\$49.9 million for current assessed valuation). In 2010, the District calculated and issued new bonds based on conservative EAV growth and debt limitations following the passage of a referendum in February. The District refinanced current and new bonds in late 2011 and early 2013, and passed additional legislation in August 2012 to address this issue.

Additional information on the District's long-term debt can be found in Note 3 of this report.

Economic Factors and Next Year's Budgets and Rates

The District's fiscal year 2023 budget was prepared conservatively based on an increase of 4.54% of 2022 tax receipts, with an increase in property taxes of approximately \$202,444, excluding bonds, due to a higher estimated amount of reassessment in EAV. Fees and charges are based on an analysis of the market and covering direct and a portion of indirect costs.

In the near term, the District is anticipating an increase in tax revenues based on a CPI of 5.0% announced for the 2023 tax levy (2024 fiscal year). In addition, the District is not aware of any economic factors that may adversely affect its financial circumstances in the future.

Requests for Information

This financial report is designed to provide a general overview of the Carol Stream Park District's finances, comply with finance related laws and regulations and demonstrate the District's commitment to public accountability. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to Susan Rini, Deputy Director, or Lisa Scumaci, Superintendent of Finance and Accounting, Carol Stream Park District, 849 W. Lies Road, Carol Stream, IL 60188.

BASIC FINANCIAL STATEMENTS

The basic financial Statements include integrated sets of financial statements as required by the GASB. The sets of statements include:

Government-Wide Financial Statements

Fund Financial Statements

Governmental Funds

In addition, the notes to the financial statements are included to provide information that is essential to a user's understanding of the basic financial statements.

CAROL STREAM PARK DISTRICT, ILLINOIS

**Statement of Net Position
December 31, 2022**

See Following Page

CAROL STREAM PARK DISTRICT, ILLINOIS

Statement of Net Position

December 31, 2022

	<u>Governmental Activities</u>
ASSETS	
Current Assets	
Cash and Investments	\$ 9,463,471
Receivables - Net of Allowances	11,085,189
Prepays	11,455
Total Current Assets	<u>20,560,115</u>
Noncurrent Assets	
Capital Assets	
Nondepreciable	18,684,604
Depreciable	61,692,714
Accumulated Depreciation	<u>(22,244,662)</u>
Total Noncurrent Assets	<u>58,132,656</u>
Total Assets	<u>78,692,771</u>
DEFERRED OUTFLOWS OF RESOURCES	
Deferred Items - IMRF	1,098,140
Loss on Refunding	<u>11,182,001</u>
Total Deferred Outflows of Resources	<u>12,280,141</u>
Total Assets and Deferred Outflows of Resources	<u>90,972,912</u>

The notes to the financial statements are an integral part of this statement.

	<u>Governmental Activities</u>
LIABILITIES	
Current Liabilities	
Accounts Payable	\$ 551,752
Accrued Payroll	89,048
Accrued Interest Payable	213,600
Other Payables	892,802
Current Portion of Long-Term Debt	3,769,454
Total Current Liabilities	<u>5,516,656</u>
Noncurrent Liabilities	
Compensated Absences Payable	57,819
Net Pension Liability - IMRF	2,145,978
Total OPEB Liability - RBP	229,842
General Obligation Bonds Payable - Net	60,297,128
General Obligation Capital Appreciation Bonds Payable	2,749,318
Accretion - General Obligation Capital Appreciation Bonds Payable	8,591,563
Total Noncurrent Liabilities	<u>74,071,648</u>
Total Liabilities	<u>79,588,304</u>
DEFERRED INFLOWS OF RESOURCES	
Property Taxes	10,731,387
Deferred Items - IMRF	98,957
Total Deferred Inflows of Resources	<u>10,830,344</u>
Total Liabilities and Deferred Inflows of Resources	<u>90,418,648</u>
NET POSITION	
Net Investment in Capital Assets	7,272,042
Restricted	
Special Recreation	97,169
Illinois Municipal Retirement	152,036
Audit	29,431
Paving, Lighting and Roadways	113,877
Federal Insurance Contribution Act	129,313
Reserve for Liability Insurance	515,742
Debt Service	1,330,343
Working Cash - Nonexpendable	100,000
Unrestricted (Deficit)	<u>(9,185,689)</u>
Total Net Position	<u>554,264</u>

The notes to the financial statements are an integral part of this statement.

CAROL STREAM PARK DISTRICT, ILLINOIS

Statement of Activities

For the Fiscal Year Ended December 31, 2022

	Program Revenues			Net (Expenses)/ Revenues
	Charges for Services	Operating Grants/ Contributions	Capital Grants/ Contributions	
Expenses				
Governmental Activities				
Culture and Recreation	\$ 10,232,041	4,048,147	2,500	—
Interest on Long-Term Debt	4,400,962	—	—	—
Total Governmental Activities	14,633,003	4,048,147	2,500	—
	General Revenues			
	Taxes			
	Property Taxes			10,130,866
	Intergovernmental - Unrestricted			
	Replacement Taxes			301,721
	ARPA Grants			31,978
	Interest			76,248
	Miscellaneous			559,934
				<u>11,100,747</u>
	Change in Net Position			518,391
	Net Position - Beginning			<u>35,873</u>
	Net Position - Ending			<u><u>554,264</u></u>

The notes to the financial statements are an integral part of this statement.

CAROL STREAM PARK DISTRICT, ILLINOIS

Balance Sheet - Governmental Funds

December 31, 2022

See Following Page

CAROL STREAM PARK DISTRICT, ILLINOIS

Balance Sheet - Governmental Funds

December 31, 2022

	<u>General</u>
ASSETS	
Cash and Investments	\$ 2,054,828
Receivables - Net of Allowances	
Taxes	3,069,708
Accounts	—
Accrued Interest	13,653
Prepays	<u>11,355</u>
 Total Assets	 <u><u>5,149,544</u></u>
LIABILITIES	
Accounts Payable	255
Accrued Payroll	30,532
Other Payables	<u>14,344</u>
Total Liabilities	45,131
DEFERRED INFLOWS OF RESOURCES	
Property Taxes	<u>3,069,708</u>
Total Liabilities and Deferred Inflows of Resources	<u><u>3,114,839</u></u>
FUND BALANCES	
Nonspendable	11,355
Restricted	940,399
Committed	—
Assigned	138,727
Unassigned	<u>944,224</u>
Total Fund Balances	<u><u>2,034,705</u></u>
 Total Liabilities, Deferred Inflows of Resources and Fund Balances	 <u><u>5,149,544</u></u>

The notes to the financial statements are an integral part of this statement.

Special Revenue Recreation	Debt Service	Capital Projects Capital Improvements 2010 Referendum	Nonmajor	Totals
2,787,964	1,543,943	2,803,588	273,148	9,463,471
1,453,659	5,547,249	—	660,771	10,731,387
340,149	—	—	—	340,149
—	—	—	—	13,653
100	—	—	—	11,455
4,581,872	7,091,192	2,803,588	933,919	20,560,115
286,707	—	240,194	24,596	551,752
58,236	—	—	280	89,048
878,268	—	—	190	892,802
1,223,211	—	240,194	25,066	1,533,602
1,453,659	5,547,249	—	660,771	10,731,387
2,676,870	5,547,249	240,194	685,837	12,264,989
100	—	—	100,000	111,455
—	1,543,943	—	97,169	2,581,511
1,904,902	—	2,563,394	—	4,468,296
—	—	—	50,913	189,640
—	—	—	—	944,224
1,905,002	1,543,943	2,563,394	248,082	8,295,126
4,581,872	7,091,192	2,803,588	933,919	20,560,115

The notes to the financial statements are an integral part of this statement.

CAROL STREAM PARK DISTRICT, ILLINOIS

Reconciliation of the Total Governmental Fund Balance to the Statement of Net Position - Governmental Activities

December 31, 2022

Total Governmental Fund Balances	\$ 8,295,126
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in Governmental Activities are not financial resources and therefore, are not reported in the funds.	58,132,656
Deferred outflows (inflows) of resources related to the pensions not reported in the funds. Deferred Items - IMRF	999,183
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds.	
Compensated Absences Payable	(72,274)
Net Pension Liability - IMRF	(2,145,978)
Total OPEB Liability - RBP	(229,842)
General Obligation Bonds Payable - Net	(75,393,008)
Loss on Refunding	11,182,001
Accrued Interest Payable	<u>(213,600)</u>
Net Position of Governmental Activities	<u><u>554,264</u></u>

The notes to the financial statements are an integral part of this statement.

CAROL STREAM PARK DISTRICT, ILLINOIS

**Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds
For the Fiscal Year Ended December 31, 2022**

See Following Page

CAROL STREAM PARK DISTRICT, ILLINOIS

Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds
For the Fiscal Year Ended December 31, 2022

	<u>General</u>
Revenues	
Taxes	\$ 2,825,360
Intergovernmental	301,721
Charges for Services	9,295
Interest	34,907
Grants and Donations	10,704
Miscellaneous	15,513
Total Revenues	<u>3,197,500</u>
Expenditures	
Culture and Recreation	2,883,537
Capital Outlay	34,842
Debt Service	
Principal Retirement	—
Interest and Fiscal Charges	—
Total Expenditures	<u>2,918,379</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>279,121</u>
Other Financing Sources (Uses)	
Disposal of Capital Assets	—
Transfers In	—
Transfers Out	—
	<u>—</u>
Net Change in Fund Balances	279,121
Fund Balances - Beginning	<u>1,755,584</u>
Fund Balances - Ending	<u><u>2,034,705</u></u>

The notes to the financial statements are an integral part of this statement.

Special Revenue Recreation	Debt Service	Capital Projects Capital Improvements 2010 Referendum	Nonmajor	Totals
1,220,718	5,457,975	—	626,813	10,130,866
—	—	—	—	301,721
4,038,852	—	—	—	4,048,147
—	—	35,260	6,081	76,248
—	—	—	—	10,704
522,174	—	46,000	21	583,708
5,781,744	5,457,975	81,260	632,915	15,151,394
5,004,977	—	—	434,730	8,323,244
56,851	—	1,822,697	501,384	2,415,774
—	3,645,000	—	—	3,645,000
—	1,804,233	—	—	1,804,233
5,061,828	5,449,233	1,822,697	936,114	16,188,251
719,916	8,742	(1,741,437)	(303,199)	(1,036,857)
—	—	602,042	—	602,042
20,828	—	—	—	20,828
—	—	—	(20,828)	(20,828)
20,828	—	602,042	(20,828)	602,042
740,744	8,742	(1,139,395)	(324,027)	(434,815)
1,164,258	1,535,201	3,702,789	572,109	8,729,941
1,905,002	1,543,943	2,563,394	248,082	8,295,126

The notes to the financial statements are an integral part of this statement.

CAROL STREAM PARK DISTRICT, ILLINOIS

**Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of the
Governmental Funds to the Statement of Activities - Governmental Activities
For the Fiscal Year Ended December 31, 2022**

Net Change in Fund Balances - Total Governmental Funds \$ (434,815)

Amounts reported for governmental activities in the Statement of Activities
are different because:

Governmental funds report capital outlays as expenditures. however, in the
Statement of Activities the cost of those assets is allocated over their estimated
useful lives and reported as depreciation expense.

Capital Outlays	2,142,046
Depreciation Expense	(1,530,614)
Disposals - Cost	(1,369,773)
Disposals - Accumulated Depreciation	422,539

The net effect of deferred outflows (inflows) of resources related
to the pensions not reported in the funds.

Change in Deferred Items - IMRF	2,385,630
---------------------------------	-----------

The issuance of long-term debt provides current financial resources to
governmental funds, While the repayment of the principal on long-term
debt consumes the current financial resources of the governmental funds.

Change in Compensated Absences Payable	(3,587)
Change in Net Pension Liability/(Asset) - IMRF	(2,400,654)
Change in Total OPEB Liability - RBP	259,348
Retirement of Debt	3,645,000
Accretion Expense - Alternate Revenue Capital Appreciation Bonds	(2,567,685)
Amortization of Premium	799,914
Amortization of Loss on Refunding	(829,405)

Changes to accrued interest on long-term debt in the Statement of Activities
does not require the use of current financial resources and, therefore, are not
reported as expenditures in the governmental funds.

447

Changes in Net Position of Governmental Activities

518,391

CAROL STREAM PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

December 31, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Carol Stream Park District (District) of Illinois is duly organized and existing under the provisions of the laws of the State of Illinois. The District is operating under the provisions of the Park District Code of the State of Illinois approved July 8, 1947 and under all laws amendatory thereto. The District operates under the commissioner-director form of government (an elected Board of seven District commissioners). The District provides a variety of recreational facilities, programs, and services.

The government-wide financial statements are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The more significant of the District's accounting policies established in GAAP and used by the District are described below.

REPORTING ENTITY

In determining the financial reporting entity, the District complies with the provisions of GASB Statement No. 61 "The Financial Reporting Omnibus - an Amendment of GASB Statements No. 14 and No. 34," and includes all component units that have a significant operational or financial relationship with the District. Based upon the criteria set forth in the GASB Statement No. 61, there are no component units included in the reporting entity.

BASIS OF PRESENTATION

Government-Wide Statements

The District's basic financial statements include both government-wide (reporting the District as a whole) and fund financial statements (reporting the District's major funds). Both the government-wide and fund financial statements categorize primary activities as governmental. The District's preservation of open space, recreational program activities, development and maintenance of the District's various parks and facilities, and general administration are all classified as governmental activities.

In the government-wide Statement of Net Position, the governmental activities column is (a) presented on a consolidated basis by column, and (b) reported on a full accrual, economic resource basis, which recognizes all long-term assets/deferred outflows and receivables as well as long-term debt/deferred inflows and obligations. The District's net position is reported in three parts: net investment in capital assets; restricted; and unrestricted. The District first utilizes restricted resources to finance qualifying activities.

The government-wide Statement of Activities reports both the gross and net cost of each of the District's functions (culture and recreation, etc.). The functions are supported by general government revenues (property and personal property replacement taxes, certain intergovernmental revenues, interest, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, which include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment.

CAROL STREAM PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

December 31, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

BASIS OF PRESENTATION - Continued

Government-Wide Statements - Continued

The net costs (by function) are normally covered by general revenue (property and personal property replacement taxes, charges for services, interest income, etc.).

The District does not allocate indirect costs. An administrative and maintenance service fee is charged by the General Fund to the other operating funds that is eliminated like a reimbursement (reducing the revenue and expense in the General Fund) to recover the direct costs of General Fund services provided (finance, personnel, purchasing, legal, technology management, maintenance of buildings, grounds and natural areas).

This government-wide focus is more on the sustainability of the District as an entity and the change in the District's net position resulting from the current year's activities.

Fund Financial Statements

The financial transactions of the District are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprise its assets/deferred outflows, liabilities/deferred inflows, fund equity, revenues and expenditures/expenses. All of the District funds are reported as governmental funds. An emphasis is placed on major funds within the governmental category. A fund is considered major if it is a primary operating fund of the District or meets the following criteria:

Total assets/deferred outflows, liabilities/deferred inflows, revenues, or expenditures/expenses of that individual governmental fund are at least 10 percent of the corresponding total for all funds of that category or type; and

Total assets/deferred outflows, liabilities/deferred inflows, revenues, or expenditures/expenses of the individual governmental fund are at least 5 percent of the corresponding total for all governmental funds combined.

The various funds are reported by generic classification within the financial statements. The following fund types are used by the District:

Governmental Funds

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the District:

General Fund is the general operating fund of the District. It accounts for all revenues and expenditures of the District which are not accounted for in other funds. The General Fund is a major fund.

CAROL STREAM PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

December 31, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

BASIS OF PRESENTATION - Continued

Governmental Funds - Continued

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The District maintains two special revenue funds. The Recreation Fund, a major fund, is used to account for the operations of the recreation programs offered to residents. Financing is provided by specific annual property tax levy to the extent user charges are not sufficient to provide such financing.

Debt Service Fund are used to account for the accumulation of funds for the periodic payment of principal and interest on general long-term debt. The Debt Service Fund is treated as a major fund and is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

Capital Projects Funds are used to account for financial resources to be used for the acquisition of construction of major capital facilities. The District maintains two capital projects funds. The Capital Improvements 2010 Referendum Fund, a major fund, is used to account for projects associated with the successful passage of the District's 2010 Referendum, including capital repair and replacement funding from referendum project grant dollars received.

Permanent Fund are used to report resources that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the reporting government's programs, that is, for the benefit of the government or its citizenry. The District maintains one permanent fund.

MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Measurement focus is a term used to describe "which" transactions are recorded within the various financial statements. Basis of accounting refers to "when" transactions are recorded regardless of the measurement focus applied.

Measurement Focus

On the government-wide Statement of Net Position and the Statement of Activities, governmental activities are presented using the economic resources measurement focus as defined below. In the fund financial statements, the "current financial resources" measurement focus or the "economic resources" measurement focus is used as appropriate.

All governmental funds utilize a "current financial resources" measurement focus. Only current financial assets/deferred outflows and liabilities/deferred inflows are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

The accounting objectives of the "economic resources" measurement focus is the determination of operating income, changes in net position (or cost recovery), financial position, and cash flows. All assets/deferred outflows, liabilities/deferred inflows (whether current or noncurrent) associated with their activities are reported.

CAROL STREAM PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

December 31, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

MEASUREMENT FOCUS AND BASIS OF ACCOUNTING - Continued

Basis of Accounting

In the government-wide Statement of Net Position and Statement of Activities, governmental activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability/deferred inflow is incurred or economic asset used. Revenues, expenses, gains, losses, assets/deferred outflows, and liabilities/deferred inflows resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

In the fund financial statements, governmental funds are presented on the modified accrual basis of accounting. Under this modified accrual basis of accounting, revenues are recognized when “measurable and available.” Measurable means knowing or being able to reasonably estimate the amount. Available means collectible within the current period or within sixty days after year end. The District recognizes property taxes when they become both measurable and available in accordance with GASB Codification Section P70. A sixty-day availability period is used for revenue recognition for all other governmental fund revenues. Expenditures (including capital outlay) are recorded when the related fund liability is incurred, except for general obligation bond principal and interest which are recognized when due.

In applying the susceptible to accrual concept under the modified accrual basis, those revenues susceptible to accrual are property taxes, interest revenue, and charges for services. All other revenues are not susceptible to accrual because generally they are not measurable until received in cash.

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY

Cash and Investments

For purpose of the Statement of Net Position, the District's cash and cash equivalents are considered to be cash on hand, demand deposits, and cash with fiscal agent.

Investments are generally reported at fair value. Short-term investments are reported at cost, which approximates fair value. For investments, the District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

Interfund Receivables, Payables and Activity

Interfund activity is reported as loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers.

CAROL STREAM PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

December 31, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY

Receivables

In the government-wide financial statements, receivables consist of all revenues earned at year-end and not yet received. Allowances for uncollectible accounts receivable are based upon historical trends and the periodic aging of accounts receivable. Major receivables balances for governmental activities include property taxes.

Prepays

Prepays are valued at cost, which approximates market, using the first-in/first-out (FIFO) method. The costs of governmental fund-type prepaids are recorded as expenditures when consumed rather than when purchased. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaids in both the government-wide and fund financial statements.

Capital Assets

Capital assets purchased or acquired with an original cost of \$7,500, depending on asset class, or more are reported at historical cost or estimated historical cost. Contributed assets are reported at acquisition value as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expenses as incurred.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. General capital assets are long-lived assets of the District as a whole. When purchased, such assets are recorded as expenditures in the governmental funds and capitalized. The valuation basis for general capital assets are historical cost, or where historical cost is not available, estimated historical cost based on replacement costs.

Depreciation on all assets is computed and recorded using the straight-line method of depreciation over the following estimated useful lives:

Land Improvements	15 Years
Buildings and Constructed Assets	15 - 50 Years
Machinery and Equipment	10 - 20 Years
Vehicles	8 Years

Deferred Outflows/Inflows of Resources

Deferred outflow/inflow of resources represents a consumption/acquisition of net assets that applies to a future period and therefore will not be recognized as an outflow of resources (expense)/inflow of resources (revenue) until that future time.

CAROL STREAM PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

December 31, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY - Continued

Compensated Absences

The District accrues accumulated unpaid vacation and associated employee-related costs when earned (or estimated to be earned) by the employee. In accordance with GASB Statement No. 16, no liability is recorded for nonvesting accumulation rights to receive sick pay benefits. However, a liability is recognized for that portion of accumulated sick leave that is estimated to be taken as “terminal leave” prior to retirement.

All vacation pay is accrued when incurred in the government-wide fund financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the governmental activities Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as expenses at the time of issuance.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Net Position

In the government-wide financial statements, equity is classified as net position and displayed in three components:

Net Investment in Capital Assets - Consists of capital assets, including restricted capital assets, net of accumulated depreciation, and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted - Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.

Unrestricted - All other net position balances that do not meet the definition of “restricted” or “net investment in capital assets.”

CAROL STREAM PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

December 31, 2022

NOTE 2 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

BUDGETARY INFORMATION

The District follows these procedures in establishing the budgetary data reflected in the financial statements:

- The Combined Budget and Appropriation Ordinance is prepared in tentative form by the Director of Finance and Administration and is made available by the Superintendent of Finance and Accounting for public inspection 30 days prior to final Board action. A public hearing is held on the tentative Combined Budget and Appropriation Ordinance to obtain taxpayer comments.
- Prior to January 1, the Appropriation Ordinance, which is generally fifteen percent (15%) greater than the operating budget, is legally enacted through the passage of a Combined Budget and Appropriation Ordinance. All actual expenditures contained herein have been compared to the operating budget.
- The Board of Park Commissioners may:
 - Amend the Budget and Appropriation ordinance in the same manner as its original enactment.
 - Transfer among items of any fund not exceeding in the aggregate fifteen percent (15%) of the total amount appropriated in such fund.
 - After six months of the fiscal year, by two-thirds vote transfer any appropriation item it anticipates to be unexpended to any other appropriation item.
- Management cannot amend the Budget and Appropriation Ordinance. However, expenditures may exceed appropriations at the sub-object level. Expenditures that exceed individual appropriations at the object level must be approved by the Board of Commissioners as outlined above.
- All budgets and appropriations are prepared based on the annual fiscal year of the District. The District does not use the encumbrance method of accounting. Budgetary funds are controlled by an integrated budgetary accounting system, in accordance with various legal requirements which govern the District.
- Budgets are adopted for the General Fund, the Special Revenue Funds, the Debt Service Fund and the Capital Projects Funds, on a basis of anticipated revenues to be received in cash, and expenditures to be incurred. This basis does not differ materially from generally accepted accounting principles (GAAP). All appropriations lapse at year end. There were no amendments adopted to the budget for the current year.

EXCESS OF ACTUAL EXPENDITURES OVER BUDGET IN INDIVIDUAL FUNDS

The following funds had an excess of actual expenditures, over budget as of the date of this report:

Fund	Excess
Recreation	\$ 150,957
Debt Service	400
Capital Improvement Account	13,414

CAROL STREAM PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

December 31, 2022

NOTE 3 - DETAIL NOTES ON ALL FUNDS

DEPOSITS AND INVESTMENTS

The District maintains a cash and investment pool that is available for use by all funds. Each fund type's portion of this pool is displayed on the combined balance sheet as "cash and investments." In addition, investments are separately held by several of the District's funds.

Permitted Deposits and Investments - Statutes authorize the District to make deposits/invest in commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. Agencies, obligations of States and their political subdivisions, credit union shares, repurchase agreements, commercial paper rated within the three highest classifications by at least two standard rating services, the Illinois Public Reserves Investment Management Trust, and the the Illinois Park District Liquid Asset Fund

The Illinois Public Reserves Investment Management Trust (IPRIME) is an investment opportunity and cash management service for Illinois Municipal Treasurers acting on behalf of counties, townships, cities, towns, villages, special road districts, public water supply districts, fire protection districts, drainage districts, levee districts, sewer districts, housing authorities, and all other political corporations or subdivisions of the State of Illinois. Participation in IPRIME is voluntary. IPRIME is not registered with the SEC as an Investment Company. Investments in IPRIME are valued at the share price, the price for which the investment could be sold.

The Illinois Park District Liquid Asset Fund allows Illinois park districts, forest preserves and joint recreational programs to pool their funds for investment purposes. The Illinois Park District Liquid Asset Fund is composed of finance officials and treasurers all of whom are employees of the Illinois public agencies, which are investors in the Illinois Park District Liquid Asset Fund. The Illinois Park District Liquid Asset Fund is not registered with the SEC as an investment company. Investments in the Illinois Park District Liquid Asset Fund are valued at the share price, the price for which the investment could be sold.

Interest Rate Risk, Credit Risk, Concentration of Credit Risk, and Custodial Credit Risk

Deposits. At year-end, the carrying amount of the District's deposits totaled \$4,303,128 and the bank balances totaled \$4,461,149.

Investments. The District has the following investment fair values and maturities:

Investment Type	Fair Value	Investment Maturities (in Years)			
		Less Than 1	1-5	6-10	More Than 10
U.S. Treasury Securities	\$ 2,969,280	2,969,280	—	—	—
IPRIME	1,789,942	1,789,942	—	—	—
IDLAF	401,121	401,121	—	—	—
Totals	5,160,343	5,160,343	—	—	—

CAROL STREAM PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

December 31, 2022

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

DEPOSITS AND INVESTMENTS - Continued

Interest Rate Risk, Credit Risk, Concentration of Credit Risk, and Custodial Credit Risk - Continued

The District has the following recurring fair value measurements as of December 31, 2022:

- U.S. Treasury Securities of \$2,969,280 are valued using quoted market prices (Level 1 inputs)
- IPRIME of \$1,789,942 are measured at the net asset value per share determined by the pool.
- IPDLAF of \$401,121 are measured at the net asset value per share determined by the pool.

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The District's policy states that investing operating funds should be primarily in shorter-term securities, money-market mutual funds, or similar investment pools as a means of managing interest rate risk. Its practice is to structure the investment portfolio maturity dates in order to meet cash requirements for operations, capital projects and debt repayment schedules.

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. State law limits investments in commercial paper, corporate bonds and mutual funds to the top two ratings issued by nationally recognized statistical rating organizations. The District's investment policy further states all institutions in which the District makes investments must be designated as approved depositories by the District's Board of Park Commissioners. As of December 31, 2022, the District's investment in the IPRIME and IPDLAF were rated AAAM by Standard and Poor's.

Concentration of Credit Risk. Concentration of credit risk is the risk of loss attributed to the magnitude of the District's investment in a single issuer. The District's investment policy states that the investment objective is to make productive use of reserves while limiting credit risk. Therefore, the following limitations are in force:

- No individual issuer shall hold more than 5% of the District's investment portfolio (direct obligations of the U.S. Treasury, FDIC insured obligations and money market funds).
- At least quarterly, any outside investment managers must furnish a detailed list of holdings so that the District can be assured that the limitations established here have not been violated.

At year-end, the District does not have any investments over 5 percent of the total cash and investment portfolio (other than investments issued or explicitly guaranteed by the U.S. government and investments in mutual funds, external investment pools, and other pooled investments).

Custodial Credit Risk. In the case of deposits, this is the risk that in the event of a bank failure, the District's deposits may not be returned to it. The District's investment policy requires funds on deposit in excess of insured limits be secured by some form of collateral. The District will accept any of the following assets as collateral:

- a. U.S. Government Securities
- b. Obligations of Federal Agencies
- c. Obligations of the State of Illinois
- d. General Obligation Municipal Bonds rated "A" or better issued by a governing body in the State of Illinois
- e. First Real Estate Mortgage Obligations

CAROL STREAM PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

December 31, 2022

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

DEPOSITS AND INVESTMENTS - Continued

Interest Rate Risk, Credit Risk, Concentration of Credit Risk, and Custodial Credit Risk - Continued

Custodial Credit Risk - Continued. The amount of collateral provided shall not be less than 110 percent of the fair market value of the net amount of District funds on deposit at each financial institution. At year-end, the entire amount of the bank balance of deposits was covered by collateral, federal depository or equivalent insurance.

For an investment, this is the risk that, in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The District's investment policy does not address custodial credit risk for investments. At December 31, 2022, the District's investment in the IPRIME and IPDLAF are not subject to custodial credit risk.

PROPERTY TAXES

Property taxes for 2021 attach as an enforceable lien on January 1 on property values assessed as of the same date. Taxes are levied by December of the subsequent fiscal year (by passage of a Tax Levy Ordinance). Tax bills are prepared by the County and are payable in two installments on or about June 1 and September 1. The County collects such taxes and remits them periodically.

INTERFUND TRANSFERS

Interfund transfers for the year consisted of the following:

Transfers In	Transfers Out	Amount
Recreation	Nonmajor Governmental	\$ 20,828

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them.

CAROL STREAM PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

December 31, 2022

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

CAPITAL ASSETS

Governmental Activities

Governmental capital asset activity for the year was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
Nondepreciable Capital Assets				
Land	\$ 16,955,168	—	—	16,955,168
Construction in Progress	69,172	1,660,264	—	1,729,436
	<u>17,024,340</u>	<u>1,660,264</u>	<u>—</u>	<u>18,684,604</u>
Depreciable Capital Assets				
Land Improvements	13,408,171	420,944	—	13,829,115
Buildings and Constructed Assets	45,538,231	12,418	1,320,363	44,230,286
Machinery and Equipment	3,136,920	—	49,410	3,087,510
Vehicles	497,383	48,420	—	545,803
	<u>62,580,705</u>	<u>481,782</u>	<u>1,369,773</u>	<u>61,692,714</u>
Less Accumulated Depreciation				
Land Improvements	8,217,903	463,806	—	8,681,709
Buildings and Constructed Assets	10,732,852	913,922	400,474	11,246,300
Machinery and Equipment	1,761,002	136,414	22,065	1,875,351
Vehicles	424,830	16,472	—	441,302
	<u>21,136,587</u>	<u>1,530,614</u>	<u>422,539</u>	<u>22,244,662</u>
Total Net Depreciable Capital Assets	<u>41,444,118</u>	<u>(1,048,832)</u>	<u>947,234</u>	<u>39,448,052</u>
Total Net Capital Assets	<u>58,468,458</u>	<u>611,432</u>	<u>947,234</u>	<u>58,132,656</u>

Depreciation expense of \$1,530,614 was charged to culture and recreation activities.

CAROL STREAM PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

December 31, 2022

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

LONG-TERM DEBT

General Obligation Bonds

The District issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds are direct obligations and pledge the full faith and credit of the District. General obligation bonds currently outstanding are as follows:

Issue	Debt Retired by	Beginning Balances	Issuances	Retirements	Ending Balances
\$14,425,000 General Obligation Refunding Park Bonds of 2016 - Due in annual installments of \$105,000 to \$5,100,000 plus interest at 2.50% to 5.00% through December 31, 2036.	Debt Service	\$ 10,455,000	—	115,000	10,340,000
\$145,000 General Obligation Limited Tax Refunding Park Bonds of 2020A - Due in one installment of \$145,000 plus interest at 4.00% on November 1, 2028.	Debt Service	145,000	—	—	145,000
\$2,435,000 Taxable General Obligation Limited Tax Refunding Park Bonds of 2020B - Due in annual installments of \$75,000 to \$295,000 plus interest at 0.75% to 1.95% through November 1, 2029.	Debt Service	1,680,000	—	225,000	1,455,000
\$12,850,000 General Obligation Refunding Park Bonds of 2020C - Due in annual installments of \$370,000 to \$3,745,000 plus interest at 2.00% to 4.00% through November 1, 2032.	Debt Service	12,480,000	—	—	12,480,000

CAROL STREAM PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

December 31, 2022

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

LONG-TERM DEBT - Continued

General Obligation Bonds - Continued

Issue	Debt Retired by	Beginning Balances	Issuances	Retirements	Ending Balances
\$8,860,000 Taxable General Obligation Refunding Park Bonds of 2020D - Due in annual installments of \$45,000 to \$2,775,000 plus interest at 0.75% to 2.65% through November 1, 2036.	Debt Service	\$ 8,600,000	—	45,000	8,555,000
\$4,125,000 Taxable General Obligation Limited Tax Park Bonds of 2021A - Due in annual installments of \$20,000 to \$370,000 plus interest at 0.60% to 3.15% through November 1, 2041.	Debt Service	4,125,000	—	20,000	4,105,000
\$15,750,000 Taxable General Obligation Refunding Park Bonds of 2021B - Due in annual installments of \$90,000 to \$5,445,000 plus interest at 2.43% to 3.03% through November 1, 2039.	Debt Service	15,750,000	—	—	15,750,000
		53,235,000	—	405,000	52,830,000
Plus: Unamortized Premium on General Obligation Bonds					7,882,128
					60,712,128

General Obligation Capital Appreciation Bonds Payable

Governments issue general obligation capital appreciation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation capital appreciation bonds are direct obligations and pledge the full faith and credit of the government. General obligation capital appreciation bonds currently outstanding are as follows:

CAROL STREAM PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

December 31, 2022

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

LONG-TERM DEBT - Continued

General Obligation Capital Appreciation Bonds Payable - Continued

Issue	Debt Retired by	Beginning Balances	Issuances	Retirements	Ending Balances
\$15,005,225 General Obligation Taxable Capital Appreciation Bonds of 2011A - Due in annual installments of \$258,408 to \$986,654 plus interest at 13.50% through November 1, 2031.	Debt Service	\$ 4,247,446	—	786,575	3,460,871

Long-Term Liability Activity

Changes in long-term liabilities during the fiscal year were as follows:

Type of Debt	Beginning Balances	Additions	Deductions	Ending Balances	Amounts Due within One Year
Governmental Activities					
Compensated Absences	\$ 68,687	7,174	3,587	72,274	14,455
Net Pension Liability/(Asset) - IMRF	(254,676)	2,400,654	—	2,145,978	—
Total OPEB Liability - RBP	489,190	—	259,348	229,842	—
General Obligation Bonds	53,235,000	—	405,000	52,830,000	415,000
Plus Unamortized Premium	8,682,042	—	799,914	7,882,128	—
General Obligation Capital Appreciation Bonds	4,247,446	—	786,575	3,460,871	711,553
Accretion - General Obligation Capital Appreciation Bonds	11,105,749	2,567,685	2,453,425	11,220,009	2,628,446
	<u>77,573,438</u>	<u>4,975,513</u>	<u>4,707,849</u>	<u>77,841,102</u>	<u>3,769,454</u>

For the governmental activities, the compensated absences, the net pension liability/(asset), and the total OPEB liability are liquidated by the General Fund and Recreation Fund. Payments on the general obligation bonds and the general obligation capital appreciation bonds are made by the Debt Service Fund.

CAROL STREAM PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

December 31, 2022

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

LONG-TERM DEBT - Continued

Debt Service Requirements to Maturity

The annual debt service requirements to maturity, including principal and interest, are as follows:

Fiscal Year	Governmental Activities			
	General Obligation Bonds		General Obligation Capital Appreciation Bonds	
	Principal	Interest	Principal	Accretion
2023	\$ 415,000	1,793,697	711,553	2,628,446
2024	1,260,000	1,787,200	509,439	2,215,561
2025	2,135,000	1,746,510	349,426	1,780,574
2026	3,145,000	1,668,107	175,631	1,044,369
2027	1,240,000	1,548,590	404,888	2,800,112
2028	460,000	1,504,675	445,657	3,574,343
2029	320,000	1,488,440	405,657	3,764,342
2030	330,000	1,482,114	355,993	3,814,007
2031	3,190,000	1,474,920	102,627	1,267,374
2032	4,710,000	1,351,364	—	—
2033	4,780,000	1,205,907	—	—
2034	5,055,000	978,727	—	—
2035	5,235,000	802,344	—	—
2036	5,445,000	615,716	—	—
2037	5,630,000	451,813	—	—
2038	5,795,000	287,315	—	—
2039	2,975,000	112,940	—	—
2040	370,000	22,365	—	—
2041	340,000	10,710	—	—
Totals	<u>52,830,000</u>	<u>20,333,454</u>	<u>3,460,871</u>	<u>22,889,128</u>

Defeased Debt

In prior years, the District defeased general obligation bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payment on the old bonds. Since the requirements which normally satisfy defeasance, have been met, the financial statements reflect satisfaction of the original liability through the irrevocable transfer to an escrow agent of an amount computed to be adequate to meet the future debt service requirements of the issue. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the District's basic financial statements. Defeased bonds of \$17,100,000 remain outstanding as of the date of this report.

CAROL STREAM PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

December 31, 2022

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

LONG-TERM DEBT - Continued

Legal Debt Margin

Chapter 70, Section 1205/6-2 of the Illinois Compiled Statutes provides "...for the payment of land condemned or purchased for parks or boulevards, for the building, maintaining, improving and protection of the same and for the payment of the expenses incident thereto, or for the acquisition of real estate and lands to be used as a site for an armory, any park district is authorized to issue the bonds or notes of such park district and pledge its property and credit therefore to an amount including existing indebtedness of such district so that the aggregate indebtedness of such district does not exceed 2.875% of the value of the taxable property therein, to be ascertained by the last assessment for state and county taxes previous to the issue from time to time of such bonds or notes or, until January 1, 1983, if greater, the sum that is produced by multiplying the district's 1978 equalized assessed valuation by the debt limitation percentage in effect on January 1, 1979, if a petition, signed by voters in number equal to not less than 2% of the voters of the district, who voted at the last general election in the district, asking that the authorized aggregate indebtedness of the district be increased to not more than .575% of the value of the taxable property therein, is presented to the Board and such increase is approved by the voters of the district at a referendum held on the question."

Assessed Valuation - 2021	<u>\$ 1,572,213,867</u>
Legal Debt Limit - 2.875% of Assessed Value	45,201,149
Amount of Debt Applicable to Limit	56,290,871
Debt Exemption Limit per 70 ILCS 1205/6-2	<u>(15,000,000) *</u>
Legal Debt Margin	<u>3,910,278</u>
Non-Referendum Legal Debt Limit .575% of Equalized Assessed Valuation	9,040,230
Amount of Debt Applicable to Limit Limited Tax Park Bonds	<u>5,705,000</u>
Non-Referendum Legal Debt Margin	<u>3,335,230</u>

*Excludes \$15,000,000 of bonds that refunded bonds approved by referendum at the February 2, 2010 general primary election. Pursuant to Section 6-2 of the Park Code, such bonds are not subject to the percentage limitations imposed by, and are not considered as part of the existing principal indebtedness of the District for the purposes of any applicable statutory debt limitation.

CAROL STREAM PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

December 31, 2022

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

NET POSITION CLASSIFICATIONS

Net investment in capital assets was comprised of the following as of December 31, 2022:

Governmental Activities

Capital Assets - Net of Accumulated Depreciation	\$ 58,132,656
Plus:	
Loss on Refunding	11,182,001
Unspent Bond Proceeds	2,130,384
Less Capital Related Debt:	
General Obligation Refunding Park Bonds of 2016	(10,340,000)
General Obligation Limited Tax Refunding Park Bonds of 2020A	(145,000)
Taxable General Obligation Limited Tax Refunding Park Bonds of 2020B	(1,455,000)
General Obligation Refunding Park Bonds of 2020C	(12,480,000)
Taxable General Obligation Refunding Park Bonds of 2020D	(8,555,000)
General Obligation Tax Park Bonds of 2021A	(4,105,000)
General Obligation Refunding Park Bonds of 2021B	(15,750,000)
General Obligation Taxable Capital Appreciation Bonds of 2011A	(3,460,871)
Premium on General Obligation Bonds	<u>(7,882,128)</u>
Net Investment in Capital Assets	<u><u>7,272,042</u></u>

CAROL STREAM PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

December 31, 2022

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

FUND BALANCE CLASSIFICATIONS

In the governmental funds financial statements, the District considers restricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. The District first utilizes committed, then assigned and then unassigned fund balance when an expenditure is incurred for purposes for which all three unrestricted fund balances are available.

Nonspendable Fund Balance. Consists of resources that cannot be spent because they are either: a) not in a spendable form; or b) legally or contractually required to be maintained intact.

Restricted Fund Balance. Consists of resources that are restricted to specific purposes, that is, when constraints placed on the use of resources are either: a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance. Consists of resources constrained (issuance of an ordinance) to specific purposes by the government itself, using its highest level of decision-making authority, the Board of Commissioners; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest-level action to remove or change the constraint.

Assigned Fund Balance. Consists of amounts that are constrained by the Board of Commissioners' intent to be used for specific purposes but are neither restricted nor committed. Intent is expressed by a) the Board of Commissioners itself or b) a body or official to which the Board of Commissioners has delegated the authority to assign amounts to be used for specific purposes. The District's highest level of decision-making authority is the Board of Commissioners, who is authorized to assign amounts to a specific purpose.

Unassigned Fund Balance. Consists of residual net resources of a fund that has not been restricted, committed, or assigned within the General Fund and deficit fund balances of other governmental funds.

Minimum Fund Balance Policy. The District's policy manual states that the General Fund and Recreation Fund should maintain a minimum fund balance equal to 5 months of budgeted operating expenditures less capital expenditures.

CAROL STREAM PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

December 31, 2022

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

FUND BALANCE CLASSIFICATIONS - Continued

The following is a schedule of fund balance classifications for the governmental funds as of the date of this report:

	General	Special Revenue Recreation	Debt Service	Capital Projects Capital Improvements 2010 Refund	Nonmajor	Totals
Fund Balances						
Nonspendable						
Prepays	\$ 11,355	100	—	—	—	11,455
Working Cash	—	—	—	—	100,000	100,000
	<u>11,355</u>	<u>100</u>	<u>—</u>	<u>—</u>	<u>100,000</u>	<u>111,455</u>
Restricted						
Special Recreation	—	—	—	—	97,169	97,169
Illinois Municipal Retirement	152,036	—	—	—	—	152,036
Audit	29,431	—	—	—	—	29,431
Paving, Lighting and Roadways	113,877	—	—	—	—	113,877
Federal Insurance Contribution Act	129,313	—	—	—	—	129,313
Reserve for Liability Insurance	515,742	—	—	—	—	515,742
Debt Service	—	—	1,543,943	—	—	1,543,943
	<u>940,399</u>	<u>—</u>	<u>1,543,943</u>	<u>—</u>	<u>97,169</u>	<u>2,581,511</u>
Committed						
Capital Improvements 2010 Refund	—	—	—	2,563,394	—	2,563,394
Recreational Programming, Facility Maintenance, and Future Recreation Capital	—	1,904,902	—	—	—	1,904,902
	<u>—</u>	<u>1,904,902</u>	<u>—</u>	<u>2,563,394</u>	<u>—</u>	<u>4,468,296</u>
Assigned						
Repairs and Replacement	138,727	—	—	—	—	138,727
Capital Improvement Account	—	—	—	—	50,913	50,913
	<u>138,727</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>50,913</u>	<u>189,640</u>
Unassigned	<u>944,224</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>944,224</u>
Total Fund Balances	<u>2,034,705</u>	<u>1,905,002</u>	<u>1,543,943</u>	<u>2,563,394</u>	<u>248,082</u>	<u>8,295,126</u>

CAROL STREAM PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

December 31, 2022

NOTE 4 - OTHER INFORMATION

RISK MANAGEMENT

Park District Risk Management Agency (PDRMA)

The District is exposed to various risks related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and net income losses. Since 1992, the District has been a member of the Park District Risk Management Agency (PDRMA) Property/Casualty Program, a joint risk management pool of park and forest preserve districts, and special recreation associations through which property, general liability, automobile liability, crime, boiler and machinery, public officials', employment practices liability and workers compensation coverage is provided in excess of specified limits for the members, acting as a single insurable unit. The following table is a summary of the coverage in effect as of January 1, 2022 to January 1, 2023:

Coverage	Member Deductible	PDRMA Self-Insured Retention	Limits
PROPERTY			
Property/Bldg/Contents			
All Losses Per Occurrence	\$1,000	\$1,000,000	\$1,000,000,000/Occurrence/All Members
Flood/Except Zones A & V	\$1,000	\$1,000,000	\$100,000,000/Occurrence/Annual Aggregate
Flood, Zones A & V	\$1,000	\$1,000,000	\$50,000,000/Occurrence/Annual Aggregate
Earthquake Shock	\$1,000	\$100,000	\$100,000,000/Occurrence/Annual Aggregate
Auto Physical Damage Comprehensive and Collision	\$1,000	\$1,000,000	Included
Course of Construction	\$1,000	Included	\$25,000,000/Projects in excess of \$15,000,000 require approval
Tax Revenue Interruption	\$1,000	\$1,000,000	\$3,000,000/Reported Values \$1,000,000/Non-Reported Values
Business Interruption, Rental Income	\$1,000		\$100,000,000/Reported Values \$500,000/\$2,500,000/Non-Reported Values
Off Premises Service Interruption	24 Hours	N/A	\$25,000,000
Boiler and Machinery			\$100,000,000 Equipment Breakdown
Property Damage	\$1,000	\$9,000	Property Damage - Included
Business Income	48 Hours	N/A	Included
Fidelity and Crime	\$1,000	\$24,000	\$2,000,000/Occurrence
Seasonal Employees	\$1,000	\$9,000	\$1,000,000/Occurrence
Blanket Bond	\$1,000	\$24,000	\$2,000,000/Occurrence
WORKERS COMPENSATION			
Employers Liability	N/A	\$500,000 \$500,000	Statutory \$3,500,000

CAROL STREAM PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

December 31, 2022

NOTE 4 - OTHER INFORMATION - Continued

RISK MANAGEMENT - Continued

Park District Risk Management Agency (PDRMA) - Continued

Coverage	Member Deductible	PDRMA Self-Insured Retention	Limits
LIABILITY			
General	None	\$500,000	\$21,500,000/Occurrence
Auto Liability	None	\$500,000	\$21,500,000/Occurrence
Employment Practices	None	\$500,000	\$21,500,000/Occurrence
Public Officials' Liability	None	\$500,000	\$21,500,000/Occurrence
Law Enforcement Liability	None	\$500,000	\$21,500,000/Occurrence
Uninsured/Underinsured Motorists	None	\$500,000	\$1,000,000/Occurrence
Communicable Disease	\$1,000/\$5,000	\$5,000,000	\$250,000/Claim/Aggregate \$5,000,000 Aggregate All Members
POLLUTION LIABILITY			
Liability - Third Party	None	\$25,000	\$5,000,000/Occurrence
Property - First Party	\$1,000	\$24,000	\$30,000,000 3 Year Aggregate
OUTBREAK EXPENSE			\$1,000,000 Aggregate Policy Limit
Outbreak Suspension	24 Hours	N/A	\$5,000/\$25,000/Day All Locations \$150,000/\$500,000 Aggregate
Workplace Violence Suspension	24 Hours	N/A	\$15,000/Day All Locations 5 Day Maximum
Fungus Suspension	24 Hours	N/A	\$15,000/Day All Locations 5 Day Maximum
INFORMATION SECURITY AND PRIVACY INSURANCE WITH ELECTRONIC MEDIA			
LIABILITY COVERAGE			
Breach Response	\$1,000	\$50,000	\$500,000/Occurrence/\$1,000,000 Annual Aggregate
Business Interruption due to Security Breach	8 Hours	\$50,000	\$750,000/Occurrence/Annual Aggregate
Business Interruption due to System Failure	8 Hours	\$50,000	\$500,000/Occurrence/Annual Aggregate
Dependent Business Loss due to Security Breach	8 Hours	\$50,000	\$750,000/Occurrence/Annual Aggregate
Liability	\$1,000	\$50,000	\$2,000,000/Occurrence/Annual Aggregate
eCrime	\$1,000	\$50,000	\$75,000/Occurrence/Annual Aggregate
Criminal Reward	\$1,000	\$50,000	\$25,000/Occurrence/Annual Aggregate

CAROL STREAM PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

December 31, 2022

NOTE 4 - OTHER INFORMATION - Continued

RISK MANAGEMENT - Continued

Park District Risk Management Agency (PDRMA) - Continued

Coverage	Member Deductible	PDRMA Self-Insured Retention	Limits
Liability	\$1,000	\$9,000	\$500,000/Occurrence/\$2,500,000 Annual Aggregate
First Party Property	\$1,000	\$9,000	\$250,000/Occurrence as part of overall limit
Crisis Management Services	\$1,000	\$9,000	\$250,000/Occurrence as part of overall limit
Counseling/Funeral Expenses	\$1,000	\$9,000	\$250,000/Occurrence as part of overall limit
Medical Expenses	\$1,000	\$9,000	\$25,000/person/\$500,000 Annual Aggregate
AD&D	\$1,000	\$9,000	\$50,000/person/\$500,000 Annual Aggregate
VOLUNTEER MEDICAL ACCIDENT			
Volunteer Medical Accident	None	\$5,000	\$5,000 Medical Expense Excess of any other Collectible Insurance
UNDERGROUND STORAGE TANK LIABILITY			
Underground Storage Tank Liability	None	N/A	\$10,000, Follows Illinois Leaking Underground Tank Fund
UNEMPLOYMENT COMPENSATION			
Unemployment Compensation	N/A	N/A	Statutory

Losses exceeding the per occurrence self-insured and reinsurance limit would be the responsibility of the District.

As a member of PDRMA’s Property/Casualty Program, the District is represented on the Property/Casualty Program Council and the Membership Assembly and is entitled to one vote on each. The relationship between the District and PDRMA is governed by a contract and by-laws that have been adopted by resolution of the District’s governing body.

The District is contractually obligated to make all annual and supplementary contributions to PDRMA, to report claims on a timely basis, cooperate with PDRMA, its claims administrator and attorneys in claims investigations and settlement, and to follow risk management procedures as outlined by PDRMA. Members have a contractual obligation to fund any deficit of PDRMA attributable to a membership year during which they were a member.

PDRMA is responsible for administering the self-insurance program and purchasing excess insurance according to the direction of the Program Council. PDRMA also provides its members with risk management services, including the defense of and settlement of claims, and establishes reasonable and necessary loss reduction and prevention procedures to be followed by the members.

CAROL STREAM PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

December 31, 2022

NOTE 4 - OTHER INFORMATION - Continued

RISK MANAGEMENT - Continued

Park District Risk Management Agency (PDRMA) - Continued

The following represents a summary of PDRMA's Property/Casualty Program balance sheet at December 31, 2021 and the statement of revenues and expenses for the period ending December 31, 2021. The District's portion of the overall equity of the pool is 0.633% or \$361,420.

Assets	\$	77,156,496
Deferred Outflows of Resources - Pension		871,829
Liabilities		19,465,811
Deferred Inflows of Resources - Pension		1,466,716
Total Net Position		57,095,798
Operating Revenues		17,390,850
Nonoperating Revenues		2,635,445
Expenditures		19,688,616

Since 96.36% of PDRMA's liabilities are reserves for losses and loss adjustment expenses which are based on an actuarial estimate of the ultimate losses incurred, the Member Balances are adjusted annually as more recent loss information becomes available.

Park District Risk Management Agency (PDRMA) Health Program

Since May 1, 2015, the District has been a member of the Park District Risk Management Agency (PDRMA) Health Program, a health insurance pool of park districts, special recreation associations, and public service organizations through which medical, vision, dental, life and prescription drug coverages are provided in excess of specified limits for the members, acting as a single insurable unit. The pool purchases excess insurance covering single claims over \$300,000. Until January 1, 2001 the PDRMA Health Program was a separate legal entity formerly known as the Illinois Park Employees Health Network (IPEHN).

Members can choose to provide any combination of coverages available to their employees, and pay premiums accordingly.

CAROL STREAM PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

December 31, 2022

NOTE 4 - OTHER INFORMATION - Continued

RISK MANAGEMENT - Continued

Park District Risk Management Agency (PDRMA) Health Program - Continued

As a member of the PDRMA Health Program, the District is represented on the Health Program Council as well as the Membership Assembly and is entitled to one vote on each. The relationship between the member agency and PDRMA Health Program is governed by a contract and by-laws that have been adopted by a resolution of each member's governing body. Members are contractually obligated to make all monthly payments to the PDRMA Health Program and to fund any deficit of the PDRMA Health Program upon dissolution of the pool. They will share in any surplus of the pool based on a decision by the Health Program Council.

The following represents a summary of PDRMA's Health Program balance sheet at December 31, 2021 and the statement of revenues and expenses for the period ending December 31, 2021.

Assets	\$ 30,099,639
Deferred Outflows of Resources - Pension	373,641
Liabilities	4,502,442
Deferred Inflows of Resources - Pension	628,592
Total Net Position	25,342,246
Operating Revenues	32,172,095
Nonoperating Revenues	58,241
Expenditures	31,205,267

A large percentage of PDRMA's liabilities are reserves for losses and loss adjustment expenses, which are based on an actuarial estimate of the ultimate losses incurred.

JOINT VENTURE

Western DuPage Special Recreation Association

Effective May 1, 1996, the District became a member of the Western DuPage Special Recreation Association (WDSRA). WDSRA is an association of eight other area park districts that provides recreational programs and other activities for handicapped and impaired individuals. Each member agency shares equally in WDSRA, and generally provides funding based on up to .0400 cents per \$100 of its equalized assessed valuation. The District contributed \$308,325 to WDSRA during the current fiscal year.

The District does not have a direct financial interest in WDSRA and, therefore, its investment therein is not reported within the financial statements. Upon dissolution of WDSRA, the assets, if any, shall be divided among the members in accordance with an equitable formula as determined by a unanimous vote of WDSRA's Board of Directors.

Complete financial statements for WDSRA can be obtained from WDSRA's administrative offices at 116 Schmale Road, Carol Stream, Illinois.

CAROL STREAM PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

December 31, 2022

NOTE 4 - OTHER INFORMATION - Continued

INTERGOVERNMENTAL AGREEMENTS

The District and the school districts have entered into agreements that provide for the reciprocal use of each organization's facilities and services. No revenues or expenditures have been included in the accompanying financial statements for usage of facilities shared by each organization, as it was not practical to determine such charges.

CONTINGENT LIABILITIES

Litigation

The District is not a defendant in any lawsuits.

Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the District expects such amounts, if any, to be immaterial.

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN

Illinois Municipal Retirement Fund (IMRF)

The District contributes to the Illinois Municipal Retirement Fund (IMRF), a defined benefit agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for local governments and school districts in Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole, but not by individual employer. That report may be obtained online at www.imrf.org. The benefits, benefit levels, employee contributions, and employer contributions are governed by Illinois Compiled Statutes (ILCS) and can only be amended by the Illinois General Assembly.

Plan Administration. All hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. The plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense and liability when due and payable.

CAROL STREAM PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

December 31, 2022

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN - Continued

Illinois Municipal Retirement Fund (IMRF) - Continued

Plan Descriptions

Benefits Provided. IMRF provides two tiers of pension benefits. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

Plan Membership. As of December 31, 2022, the measurement date, the following employees were covered by the benefit terms:

Inactive Plan Members Currently Receiving Benefits	41
Inactive Plan Members Entitled to but not yet Receiving Benefits	85
Active Plan Members	<u>48</u>
Total	<u><u>174</u></u>

CAROL STREAM PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

December 31, 2022

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN - Continued

Illinois Municipal Retirement Fund (IMRF) - Continued

Plan Descriptions - Continued

Contributions. As set by statute, the District's Regular Plan Members are required to contribute 4.50% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. For the year-ended December 31, 2022, the District's contribution was 11.45% of covered payroll.

Net Pension Liability/(Asset). The District's net pension liability/(asset) was measured as of December 31, 2022. The total pension liability used to calculate the net pension liability/(asset) was determined by an actuarial valuation as of that date.

Actuarial Assumptions. The total pension liability was determined by an actuarial valuation performed, as of December 31, 2022, using the following actuarial methods and assumptions:

Actuarial Cost Method	Entry Age Normal
Asset Valuation Method	Fair Value
Actuarial Assumptions	
Interest Rate	7.25%
Salary Increases	2.85% to 13.75%
Cost of Living Adjustments	2.75%
Inflation	2.25%

CAROL STREAM PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

December 31, 2022

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN - Continued

Illinois Municipal Retirement Fund (IMRF) - Continued

Plan Descriptions - Continued

Actuarial Assumptions - Continued. For nondisabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Target</u>	<u>Long-Term Expected Real Rate of Return</u>
Fixed Income	25.50%	4.90%
Domestic Equities	35.50%	6.50%
International Equities	18.00%	7.60%
Real Estate	10.50%	6.20%
Blended	9.50%	6.25% - 9.90%
Cash and Cash Equivalents	1.00%	4.00%

CAROL STREAM PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

December 31, 2022

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN - Continued

Illinois Municipal Retirement Fund (IMRF) - Continued

Discount Rate

The discount rate used to measure the total pension liability was 7.25%, the same as the prior valuation. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that District contributions will be made at rates equal to the difference between the actuarially determined contribution rates and the member rate. Based on those assumptions, the Fund's fiduciary net position was projected to be available to make all project future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all period of projected benefit payments to determine the total pension liability.

Discount Rate Sensitivity

The following is a sensitivity analysis of the net pension liability to changes in the discount rate. The table below presents the net pension liability of the District calculated using the discount rate as well as what the District's net pension liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Net Pension Liability	\$ 3,923,081	2,145,978	764,927

CAROL STREAM PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

December 31, 2022

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN - Continued

Illinois Municipal Retirement Fund (IMRF) - Continued

Changes in the Net Pension Liability/(Asset)

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability/ (Asset) (A) - (B)
Balances at December 31, 2021	\$ 13,246,417	13,501,093	(254,676)
Changes for the Year:			
Service Cost	228,399	—	228,399
Interest on the Total Pension Liability	951,527	—	951,527
Changes of Benefit Terms	—	—	—
Difference Between Expected and Actual Experience of the Total Pension Liability	163,707	—	163,707
Changes of Assumptions	—	—	—
Contributions - Employer	—	294,354	(294,354)
Contributions - Employees	—	115,685	(115,685)
Net Investment Income	—	(1,475,963)	1,475,963
Benefit Payments, Including Refunds of Employee Contributions	(472,203)	(472,203)	—
Other (Net Transfer)	—	8,903	(8,903)
Net Changes	871,430	(1,529,224)	2,400,654
Balances at December 31, 2022	14,117,847	11,971,869	2,145,978

CAROL STREAM PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

December 31, 2022

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN - Continued

Illinois Municipal Retirement Fund (IMRF) - Continued

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

For the year ended December 31, 2022, the District recognized pension expense of \$309,378. At December 31, 2022, the District reported deferred outflows or resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Totals
Difference Between Expected and Actual Experience	\$ 185,459	(74,020)	111,439
Change in Assumptions	—	(24,937)	(24,937)
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	912,681	—	912,681
Total Deferred Amounts Related to IMRF	<u>1,098,140</u>	<u>(98,957)</u>	<u>999,183</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Fiscal Year	Net Deferred Outflows/ (Inflows) of Resources
2023	\$ (1,928)
2024	224,592
2025	285,945
2026	490,574
2027	—
Thereafter	<u>—</u>
Total	<u>999,183</u>

CAROL STREAM PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

December 31, 2022

NOTE 4 - OTHER INFORMATION - Continued

OTHER POST-EMPLOYMENT BENEFITS

General Information about the OPEB Plan

Plan Description. The District's defined benefit OPEB plan, Carol Stream Park District's Retiree Benefit Plan (RBP), provides OPEB for all permanent full-time general employees of the District. RBP is a single-employer defined benefit OPEB plan administered by the District. Article 11 of the State Compiled Statutes grants the authority to establish and amend the benefit terms and financing requirements to the District Board. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

Benefits Provided. RBP provides healthcare, dental, and vision benefits for retirees and their dependents. Retirees and spousal/dependent may continue these benefits through COBRA provisions until the Medicare age. Retirees may not continue on the healthcare plan once Medicare eligible.

Plan Membership. As of December 31, 2022, the measurement date, the following employees were covered by the benefit terms:

Inactive Plan Members Currently Receiving Benefits	1
Inactive Plan Members Entitled to but not yet Receiving Benefits	—
Active Plan Members	<u>34</u>
Total	<u>35</u>

Total OPEB Liability

The District's total OPEB liability was measured as of December 31, 2022, and was determined by an actuarial valuation as of December 31, 2022.

Actuarial Assumptions and Other Inputs. The total OPEB liability in the December 31, 2022 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

CAROL STREAM PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

December 31, 2022

NOTE 4 - OTHER INFORMATION - Continued

OTHER POST-EMPLOYMENT BENEFITS - Continued

Total OPEB Liability - Continued

Actuarial Assumptions and Other Inputs - Continued.

Inflation	2.25%
Salary Increases	2.50%
Discount Rate	3.72%
Healthcare Cost Trend Rates	The initial trend rate is based on the 2023 Segal Health Plan Cost Trend Survey. The grading period and ultimate trend rates selected fall within a generally accepted range.
Retirees' Share of Benefit-Related Costs	100% of projected health insurance premiums for retirees

The discount rate has been decreased from 2.06% to 3.72% to better reflect the current high-quality fixed income environment.

Mortality rates were based on PubG-2010(B) improved generationally using MP-2020 improvement rates, weighted per IMRF experience study dated December 14, 2020.

Change in the Total OPEB Liability

	Total OPEB Liability
Balance at December 31, 2021	\$ 489,190
Changes for the Year:	
Service Cost	5,805
Interest on the Total OPEB Liability	9,753
Changes of Benefit Terms	—
Difference Between Expected and Actual Experience	(227,910)
Changes of Assumptions or Other Inputs	(15,548)
Benefit Payments	(31,448)
Net Changes	(259,348)
Balance at December 31, 2022	229,842

CAROL STREAM PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

December 31, 2022

NOTE 4 - OTHER INFORMATION - Continued

OTHER POST-EMPLOYMENT BENEFITS - Continued

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The discount rate used to measure the total pension liability was 3.72%, while the prior valuation used 2.06%. The following presents the total OPEB liability, calculated using the discount rate, as well as what the total OPEB liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher:

	Decrease (2.72%)	Current Discount Rate (3.72%)	1% Increase (4.72%)
Total OPEB Liability	\$ 242,482	229,842	217,893

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the total OPEB liability, calculated using a varied Healthcare Trend Rate, as well as what the total OPEB liability would be if it were calculated using a Healthcare Trend Rate that is one percentage point lower or one percentage point higher:

	1% Decrease (Varies)	Healthcare Cost Trend Rates (Varies)	1% Increase (Varies)
Total OPEB Liability	\$ 210,259	229,842	253,381

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

Per GASB Statement No. 75, under the Alternative Measurement Method, changes in Total OPEB Liability are immediately recognized as expense, resulting in no deferred outflows of resources or deferred inflows of resources related to OPEB.

For the year ended December 31, 2022, the District recognized OPEB revenue of \$227,900.

REQUIRED SUPPLEMENTARY INFORMATION

Required supplementary information includes financial information and disclosures that are required by the GASB but are not considered a part of the basic financial statements. Such information includes:

- Schedule Employer Contributions
Illinois Municipal Retirement Fund
- Schedule of Changes in the Employer's Net Pension Liability/(Asset)
Illinois Municipal Retirement Fund
- Schedule of Changes in the Employer's Total OPEB Liability
Retiree Benefit Plan
- Budgetary Comparison Schedules
General Fund
Recreation - Special Revenue Fund

Notes to the Required Supplementary Information

Budgetary information - budgets are adopted on a basis consistent with generally accepted accounting principles.

CAROL STREAM PARK DISTRICT, ILLINOIS

**Illinois Municipal Retirement Fund
Schedule Employer Contributions
December 31, 2022**

Fiscal Year	Actuarially Determined Contribution	Contributions in Relation to the Actuarially Determined Contribution	Contribution Excess/ (Deficiency)	Covered Payroll	Contributions as a Percentage of Covered Payroll
2014	\$ 318,744	\$ 320,829	\$ 2,085	\$ 2,649,576	12.11%
2015	327,906	327,906	—	2,743,981	11.95%
2016	313,115	313,115	—	2,615,834	11.97%
2017	310,424	310,424	—	2,708,760	11.46%
2018	310,637	310,637	—	2,708,258	11.47%
2019	281,409	281,409	—	2,724,192	10.33%
2020	283,072	283,072	—	2,364,852	11.97%
2021	295,122	295,122	—	2,391,591	12.34%
2022	294,354	294,354	—	2,570,777	11.45%

Notes to the Required Supplementary Information:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level % Pay (Closed)
Remaining Amortization Period	21 Years
Asset Valuation Method	5-Year Smoothed Fair Value
Inflation	2.25%
Salary Increases	2.85% to 13.75%, Including Inflation
Investment Rate of Return	7.25%
Retirement Age	See the Notes to the Financial Statements
Mortality	For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

Note:

This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

CAROL STREAM PARK DISTRICT, ILLINOIS

Illinois Municipal Retirement Fund

Schedule of Changes in the Employer's Net Pension Liability/(Asset)

December 31, 2022

	12/31/2014	12/31/2015
Total Pension Liability		
Service Cost	\$ 313,327	291,403
Interest	568,691	642,697
Differences Between Expected and Actual Experience	34,971	(392,790)
Change of Assumptions	246,041	13,306
Benefit Payments, Including Refunds of Member Contributions	(176,035)	(151,956)
Net Change in Total Pension Liability	986,995	402,660
Total Pension Liability - Beginning	7,524,018	8,511,013
Total Pension Liability - Ending	8,511,013	8,913,673
Plan Fiduciary Net Position		
Contributions - Employer	\$ 320,829	327,906
Contributions - Members	122,393	131,293
Net Investment Income	385,344	35,139
Benefit Payments, Including Refunds of Member Contributions	(176,035)	(151,956)
Other (Net Transfer)	38,079	(401,908)
Net Change in Plan Fiduciary Net Position	690,610	(59,526)
Plan Net Position - Beginning	6,183,517	6,874,127
Plan Net Position - Ending	6,874,127	6,814,601
Employer's Net Pension Liability/(Asset)	\$ 1,636,886	2,099,072
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	80.77%	76.45%
Covered Payroll	\$ 2,666,906	2,743,981
Employer's Net Pension Liability/(Asset) as a Percentage of Covered Payroll	61.38%	76.50%

Note: This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

Changes of Assumptions. Changes in assumptions related to the discount rate were made in 2014 through 2018 and 2020. Changes in assumptions related to the demographics were made in 2014 and 2017.

12/31/2016	12/31/2017	12/31/2018	12/31/2019	12/31/2020	12/31/2021	12/31/2022
292,683	271,504	272,378	273,954	283,861	215,679	228,399
670,847	718,599	761,931	803,299	867,921	888,199	951,527
(111,747)	141,070	(173,466)	160,214	(333,829)	198,399	163,707
(27,781)	(303,084)	359,306	—	(112,465)	—	—
(182,946)	(218,311)	(283,220)	(316,854)	(385,308)	(398,089)	(472,203)
641,056	609,778	936,929	920,613	320,180	904,188	871,430
8,913,673	9,554,729	10,164,507	11,101,436	12,022,049	12,342,229	13,246,417
9,554,729	10,164,507	11,101,436	12,022,049	12,342,229	13,246,417	14,117,847
313,115	310,424	310,637	281,409	283,072	295,122	294,354
120,061	121,894	121,872	130,994	106,419	107,621	115,685
470,263	1,230,979	(367,407)	1,505,670	1,392,800	1,866,340	(1,475,963)
(182,946)	(218,311)	(283,220)	(316,854)	(385,308)	(398,089)	(472,203)
32,824	(59,063)	(128,686)	28,587	(7,536)	3,809	8,903
753,317	1,385,923	(346,804)	1,629,806	1,389,447	1,874,803	(1,529,224)
6,814,601	7,567,918	8,953,841	8,607,037	10,236,843	11,626,290	13,501,093
7,567,918	8,953,841	8,607,037	10,236,843	11,626,290	13,501,093	11,971,869
1,986,811	1,210,666	2,494,399	1,785,206	715,939	(254,676)	2,145,978
79.21%	88.09%	77.53%	85.15%	94.20%	101.92%	84.80%
2,615,834	2,708,760	2,708,258	2,724,192	2,364,852	2,391,591	2,570,777
75.95%	44.69%	92.10%	65.53%	30.27%	(10.65%)	83.48%

CAROL STREAM PARK DISTRICT, ILLINOIS

Retiree Benefit Plan

Schedule of Changes in the Employer's Total OPEB Liability

December 31, 2022

	<u>12/31/2018</u>
Total OPEB Liability	
Service Cost	\$ 8,080
Interest	19,775
Differences Between Expected and Actual Experience	—
Change of Assumptions or Other Inputs	(31,920)
Benefit Payments	<u>(39,591)</u>
Net Change in Total OPEB Liability	(43,656)
Total OPEB Liability - Beginning	<u>594,216</u>
Total OPEB Liability - Ending	<u><u>550,560</u></u>
Covered-Employee Payroll	\$ 2,708,898
Total OPEB Liability as a Percentage of Covered-Employee Payroll	20.32%

Notes:

This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

Changes of Assumptions. Changes of assumptions related to the discount rate were made in 2018 - 2022.

12/31/2019	12/31/2020	12/31/2021	12/31/2022
7,853	2,375	6,859	5,805
21,716	16,066	12,023	9,753
—	(53,364)	—	(227,910)
67,156	56,009	(75,873)	(15,548)
(41,547)	(38,767)	(41,876)	(31,448)
55,178	(17,681)	(98,867)	(259,348)
550,560	605,738	588,057	489,190
605,738	588,057	489,190	229,842
2,459,297	2,187,758	2,193,207	2,153,398
24.63%	26.88%	22.30%	10.67%

CAROL STREAM PARK DISTRICT, ILLINOIS

General Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended December 31, 2022

	Budgeted Amounts		Actual Amounts
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 2,821,620	2,821,620	2,825,360
Intergovernmental			
Replacement Taxes	100,000	100,000	301,721
Charges for Services			
Program Activities	20,275	20,275	7,685
Rentals	1,500	1,500	1,610
Interest	2,897	2,897	34,907
Grants and Donations	—	—	10,704
Miscellaneous			
Recovery of Cost	39,400	39,400	14,013
Miscellaneous	—	—	1,500
Total Revenues	<u>2,985,692</u>	<u>2,985,692</u>	<u>3,197,500</u>
Expenditures			
Culture and Recreation			
Salaries and Wages	1,238,223	1,238,223	1,216,813
Employee Fringe Benefits	763,388	763,388	741,318
Utilities	64,084	64,084	62,118
Contractual Services	678,368	678,368	695,142
Commodities	169,477	169,477	168,146
Capital Outlay	10,398	10,398	34,842
Total Expenditures	<u>2,923,938</u>	<u>2,923,938</u>	<u>2,918,379</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	61,754	61,754	279,121
Other Financing Sources			
Transfers In	83,211	83,211	—
Net Change in Fund Balance	<u>144,965</u>	<u>144,965</u>	279,121
Fund Balance - Beginning			<u>1,755,584</u>
Fund Balance - Ending			<u>2,034,705</u>

CAROL STREAM PARK DISTRICT, ILLINOIS

Recreation Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended December 31, 2022

	Budgeted Amounts		Actual Amounts
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 1,194,130	1,194,130	1,220,718
Charges for Services			
Program Activities	3,096,559	3,096,559	3,578,582
Rentals	352,089	352,089	460,270
Grants and Donations	—	—	23,774
Miscellaneous			
Concession Sales	278,068	278,068	326,699
Recovery of Cost	5,912	5,912	74,997
Miscellaneous	82,577	82,577	96,704
Total Revenues	<u>5,009,335</u>	<u>5,009,335</u>	<u>5,781,744</u>
Expenditures			
Culture and Recreation			
Salaries and Wages	2,596,318	2,596,318	2,547,008
Employee Fringe Benefits	184,571	184,571	162,794
Utilities	424,374	424,374	400,644
Contractual Services	1,209,001	1,209,001	1,400,260
Commodities	468,107	468,107	494,271
Capital Outlay	28,500	28,500	56,851
Total Expenditures	<u>4,910,871</u>	<u>4,910,871</u>	<u>5,061,828</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>98,464</u>	<u>98,464</u>	<u>719,916</u>
Other Financing Sources (Uses)			
Transfers In	31,277	31,277	20,828
Transfers Out	(83,211)	(83,211)	—
	<u>(51,934)</u>	<u>(51,934)</u>	<u>20,828</u>
Net Change in Fund Balance	<u>46,530</u>	<u>46,530</u>	740,744
Fund Balance - Beginning			<u>1,164,258</u>
Fund Balance - Ending			<u>1,905,002</u>

OTHER SUPPLEMENTARY INFORMATION

Other supplementary information includes financial statements and schedules not required by the GASB, nor a part of the basic financial statements, but are presented for purposes of additional analysis.

Such statements and schedules include:

- Budgetary Comparison Schedules - Major Governmental Funds
- Combining Statements - Nonmajor Governmental Funds
- Budgetary Comparison Schedules - Nonmajor Governmental Funds

INDIVIDUAL FUND SCHEDULES

GENERAL FUND

The General Fund is used to account for all financial resources except those required to be accounted for in another fund.

SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than fiduciary funds or capital projects funds) that are legally restricted to expenditure for specified purposes.

Recreation Fund

The Recreation Fund is used to account for the operations of the recreation programs offered to residents. Financing is provided by a specific annual property tax levy to the extent user charges are not sufficient to provide such financing.

Special Recreation Fund

The Special Recreation Fund is used to account for the expenditures in connection with the District's participation in the Western DuPage Special Recreation Association, which provides recreation programs to the handicapped and impaired.

DEBT SERVICE FUND

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

CAPITAL PROJECTS FUNDS

The Capital Projects Funds are used to account for all financial resources used for the acquisition or construction of major capital facilities, equipment and capital asset replacement.

Capital Improvement 2010 Referendum Fund

The Capital Improvement 2010 Referendum Fund is used to account for projects associated with the successful passage of the District's 2010 Referendum, including capital repair and replacement funding from referendum project grant dollars received.

INDIVIDUAL FUND SCHEDULES

CAPITAL PROJECTS FUNDS - Continued

Capital Improvement Fund

The Capital Improvement Fund is used to account for prior capital project grant money received and is used to fund all major technology needs of the District.

PERMANENT FUND

The Permanent Fund is used to report resources that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the reporting government's programs, that is, for the benefit of the government or its citizenry.

Working Cash Fund

The Working Cash Fund is used to account for payments for general government expenditures if tax revenue is temporarily unavailable. Upon receipt of tax revenues, the general fund must repay this permanent fund.

CAROL STREAM PARK DISTRICT, ILLINOIS

Debt Service Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended December 31, 2022

	Budgeted Amounts		Actual Amounts
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 5,443,490	5,443,490	5,457,975
Expenditures			
Debt Service			
Principal Retirement	3,645,000	3,645,000	3,645,000
Interest and Fiscal Charges	1,803,833	1,803,833	1,804,233
Total Expenditures	5,448,833	5,448,833	5,449,233
Net Change in Fund Balance	<u>(5,343)</u>	<u>(5,343)</u>	8,742
Fund Balance - Beginning			<u>1,535,201</u>
Fund Balance - Ending			<u>1,543,943</u>

CAROL STREAM PARK DISTRICT, ILLINOIS

**Capital Improvement 2010 Referendum - Capital Projects Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 For the Fiscal Year Ended December 31, 2022**

	Budgeted Amounts		Actual Amounts
	Original	Final	
Revenues			
Interest	\$ 2,467	2,467	35,260
Miscellaneous	—	—	46,000
Total Revenues	2,467	2,467	81,260
Expenditures			
Capital Outlay	4,129,019	4,129,019	1,822,697
Excess (Deficiency) of Revenues Over (Under) Expenditures	(4,126,552)	(4,126,552)	(1,741,437)
Other Financing Sources			
Disposal of Capital Assets	—	—	602,042
Net Change in Fund Balance	<u>(4,126,552)</u>	<u>(4,126,552)</u>	(1,139,395)
Fund Balance - Beginning			<u>3,702,789</u>
Fund Balance - Ending			<u><u>2,563,394</u></u>

CAROL STREAM PARK DISTRICT, ILLINOIS

Nonmajor Governmental Funds

Combining Balance Sheet

December 31, 2022

	Special Revenue <u>Special Recreation</u>	Capital Projects <u>Capital Improvement</u>	<u>Permanent Working Cash</u>	Totals
ASSETS				
Cash and Investments	\$ 122,235	50,913	100,000	273,148
Receivables - Net of Allowances				
Taxes	660,771	—	—	660,771
Total Assets	<u>783,006</u>	<u>50,913</u>	<u>100,000</u>	<u>933,919</u>
LIABILITIES				
Accounts Payable	24,596	—	—	24,596
Accrued Payroll	280	—	—	280
Other Payables	190	—	—	190
Total Liabilities	<u>25,066</u>	<u>—</u>	<u>—</u>	<u>25,066</u>
DEFERRED INFLOWS OF RESOURCES				
Property Taxes	660,771	—	—	660,771
Total Liabilities and Deferred Inflows of Resources	<u>685,837</u>	<u>—</u>	<u>—</u>	<u>685,837</u>
FUND BALANCES				
Nonspendable	—	—	100,000	100,000
Restricted	97,169	—	—	97,169
Assigned	—	50,913	—	50,913
Total Fund Balances	<u>97,169</u>	<u>50,913</u>	<u>100,000</u>	<u>248,082</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>783,006</u>	<u>50,913</u>	<u>100,000</u>	<u>933,919</u>

CAROL STREAM PARK DISTRICT, ILLINOIS

Nonmajor Governmental Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

For the Fiscal Year Ended December 31, 2022

	Special Revenue <u>Special Recreation</u>	Capital Projects <u>Capital Improvement</u>	Permanent <u>Working Cash</u>	Totals
Revenues				
Taxes	\$ 626,813	—	—	626,813
Interest	6,081	—	—	6,081
Miscellaneous	21	—	—	21
Total Revenues	<u>632,915</u>	<u>—</u>	<u>—</u>	<u>632,915</u>
Expenditures				
Culture and Recreation	434,730	—	—	434,730
Capital Outlay	465,487	35,897	—	501,384
Total Expenditures	<u>900,217</u>	<u>35,897</u>	<u>—</u>	<u>936,114</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(267,302)	(35,897)	—	(303,199)
Other Financing (Uses)				
Transfers Out	(20,828)	—	—	(20,828)
Net Change in Fund Balances	(288,130)	(35,897)	—	(324,027)
Fund Balances - Beginning	<u>385,299</u>	<u>86,810</u>	<u>100,000</u>	<u>572,109</u>
Fund Balances - Ending	<u><u>97,169</u></u>	<u><u>50,913</u></u>	<u><u>100,000</u></u>	<u><u>248,082</u></u>

CAROL STREAM PARK DISTRICT, ILLINOIS

Special Recreation - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended December 31, 2022

	Budgeted Amounts		Actual Amounts
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 647,390	647,390	626,813
Interest	75	75	6,081
Miscellaneous	—	—	21
Total Revenues	<u>647,465</u>	<u>647,465</u>	<u>632,915</u>
Expenditures			
Culture and Recreation			
Salaries and Wages	12,200	12,200	12,066
Employee Fringe Benefits	511	511	517
Contractual Services	358,673	358,673	419,379
Commodities	3,350	3,350	2,768
Capital Outlay	704,802	704,802	465,487
Total Expenditures	<u>1,079,536</u>	<u>1,079,536</u>	<u>900,217</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(432,071)	(432,071)	(267,302)
Other Financing (Uses)			
Transfers Out	<u>(31,277)</u>	<u>(31,277)</u>	<u>(20,828)</u>
Net Change in Fund Balance	<u>(463,348)</u>	<u>(463,348)</u>	(288,130)
Fund Balance - Beginning			<u>385,299</u>
Fund Balance - Ending			<u><u>97,169</u></u>

CAROL STREAM PARK DISTRICT, ILLINOIS

Capital Improvement - Capital Projects Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended December 31, 2022

	Budgeted Amounts		Actual Amounts
	Original	Final	
Revenues			
Grants and Donations	\$ —	—	—
Expenditures			
Capital Outlay	22,483	22,483	35,897
Net Change in Fund Balance	<u>(22,483)</u>	<u>(22,483)</u>	(35,897)
Fund Balance - Beginning			<u>86,810</u>
Fund Balance - Ending			<u>50,913</u>

SUPPLEMENTAL SCHEDULES

CAROL STREAM PARK DISTRICT, ILLINOIS

**Long-Term Debt Requirements
General Obligation Refunding Park Bonds of 2016
December 31, 2022**

Date of Issue	February 25, 2016
Date of Maturity	December 31, 2036
Authorized Issue	\$14,425,000
Denomination of Bonds	\$5,000
Interest Rates	2.50% to 5.00%
Interest Dates	January 1 and July 1
Principal Maturity Date	January 1
Payable at	Wells Fargo Bank, National Association, Chicago, Illinois

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Principal	Interest	Totals
2023	\$ 120,000	512,100	632,100
2024	125,000	508,500	633,500
2025	125,000	504,750	629,750
2026	135,000	498,500	633,500
2027	140,000	491,750	631,750
2028	145,000	484,750	629,750
2029	—	477,500	477,500
2030	—	477,500	477,500
2031	165,000	477,500	642,500
2032	375,000	469,250	844,250
2033	4,300,000	450,500	4,750,500
2034	2,000,000	235,500	2,235,500
2035	2,050,000	135,500	2,185,500
2036	660,000	33,000	693,000
	<u>10,340,000</u>	<u>5,756,600</u>	<u>16,096,600</u>

CAROL STREAM PARK DISTRICT, ILLINOIS

Long-Term Debt Requirements

General Obligation Limited Tax Refunding Park Bonds of 2020A

December 31, 2022

Date of Issue	September 3, 2020
Date of Maturity	November 1, 2028
Authorized Issue	\$145,000
Denomination of Bonds	\$5,000
Interest Rate	4.00%
Interest Dates	May 1 and November 1
Principal Maturity Date	November 1
Payable at	Zions Bank, Chicago IL

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Principal	Interest	Totals
2023	\$ —	5,800	5,800
2024	—	5,800	5,800
2025	—	5,800	5,800
2026	—	5,800	5,800
2027	—	5,800	5,800
2028	145,000	5,800	150,800
	<u>145,000</u>	<u>34,800</u>	<u>179,800</u>

CAROL STREAM PARK DISTRICT, ILLINOIS

Long-Term Debt Requirements

Taxable General Obligation Limited Tax Refunding Park Bonds of 2020B

December 31, 2022

Date of Issue	September 3, 2020
Date of Maturity	November 1, 2029
Authorized Issue	\$2,435,000
Denomination of Bonds	\$5,000
Interest Rates	0.75% to 1.95%
Interest Dates	May 1 and November 1
Principal Maturity Date	November 1
Payable at	Zions Bank, Chicago IL

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Principal	Interest	Totals
2023	\$ 225,000	20,997	245,997
2024	225,000	18,747	243,747
2025	235,000	16,160	251,160
2026	230,000	13,223	243,223
2027	220,000	9,773	229,773
2028	75,000	6,143	81,143
2029	245,000	4,777	249,777
	<u>1,455,000</u>	<u>89,820</u>	<u>1,544,820</u>

CAROL STREAM PARK DISTRICT, ILLINOIS

Long-Term Debt Requirements

General Obligation Refunding Park Bonds of 2020C

December 31, 2022

Date of Issue	September 3, 2020
Date of Maturity	November 1, 2032
Authorized Issue	\$12,850,000
Denomination of Bonds	\$5,000
Interest Rates	2.00% to 4.00%
Interest Dates	May 1 and November 1
Principal Maturity Date	November 1
Payable at	Zions Bank, Chicago IL

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Principal	Interest	Totals
2023	\$ —	461,750	461,750
2024	840,000	461,750	1,301,750
2025	1,710,000	428,150	2,138,150
2026	2,705,000	359,750	3,064,750
2027	795,000	251,550	1,046,550
2028	—	219,750	219,750
2029	—	219,750	219,750
2030	—	219,750	219,750
2031	2,685,000	219,750	2,904,750
2032	3,745,000	112,350	3,857,350
	<u>12,480,000</u>	<u>2,954,300</u>	<u>15,434,300</u>

CAROL STREAM PARK DISTRICT, ILLINOIS

Long-Term Debt Requirements

Taxable General Obligation Refunding Park Bonds of 2020D

December 31, 2022

Date of Issue	September 3, 2020
Date of Maturity	November 1, 2036
Authorized Issue	\$8,860,000
Denomination of Bonds	\$5,000
Interest Rates	0.75% to 2.65%
Interest Dates	May 1 and November 1
Principal Maturity Date	November 1
Payable at	Zions Bank, Chicago IL

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal				
Year	Principal	Interest	Totals	
2023	\$ 45,000	216,426	261,426	
2024	45,000	215,954	260,954	
2025	45,000	215,414	260,414	
2026	45,000	214,828	259,828	
2027	45,000	214,131	259,131	
2028	45,000	213,366	258,366	
2029	45,000	212,547	257,547	
2030	50,000	211,660	261,660	
2031	50,000	210,626	260,626	
2032	50,000	209,390	259,390	
2033	50,000	208,156	258,156	
2034	2,640,000	206,920	2,846,920	
2035	2,775,000	141,712	2,916,712	
2036	2,625,000	69,562	2,694,562	
	<u>8,555,000</u>	<u>2,760,692</u>	<u>11,315,692</u>	

CAROL STREAM PARK DISTRICT, ILLINOIS

Long-Term Debt Requirements

Taxable General Obligation Limited Tax Park Bonds of 2021A

December 31, 2022

Date of Issue	May 10, 2021
Date of Maturity	November 1, 2041
Authorized Issue	\$4,125,000
Denomination of Bonds	\$5,000
Interest Rates	0.60% to 3.15%
Interest Dates	May 1 and November 1
Principal Maturity Date	November 1
Payable at	Zions Bancorporation, National Association, Chicago, Illinois

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Principal	Interest	Totals
2023	\$ 25,000	113,159	138,159
2024	25,000	112,984	137,984
2025	20,000	112,771	132,771
2026	30,000	112,541	142,541
2027	40,000	112,121	152,121
2028	50,000	111,401	161,401
2029	30,000	110,401	140,401
2030	280,000	109,739	389,739
2031	290,000	103,579	393,579
2032	295,000	96,909	391,909
2033	300,000	89,740	389,740
2034	310,000	82,150	392,150
2035	320,000	73,935	393,935
2036	330,000	64,495	394,495
2037	340,000	54,760	394,760
2038	350,000	44,730	394,730
2039	360,000	33,705	393,705
2040	370,000	22,365	392,365
2041	340,000	10,710	350,710
	<u>4,105,000</u>	<u>1,572,195</u>	<u>5,677,195</u>

CAROL STREAM PARK DISTRICT, ILLINOIS

Long-Term Debt Requirements

Taxable General Obligation Refunding Park Bonds of 2021B

December 31, 2022

Date of Issue	May 10, 2021
Date of Maturity	November 1, 2039
Authorized Issue	\$15,750,000
Denomination of Bonds	\$5,000
Interest Rates	2.43% to 3.03%
Interest Dates	May 1 and November 1
Principal Maturity Date	November 1
Payable at	Zions Bancorporation, National Association, Chicago, Illinois

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Principal	Interest	Totals
2023	\$ —	463,465	463,465
2024	—	463,465	463,465
2025	—	463,465	463,465
2026	—	463,465	463,465
2027	—	463,465	463,465
2028	—	463,465	463,465
2029	—	463,465	463,465
2030	—	463,465	463,465
2031	—	463,465	463,465
2032	245,000	463,465	708,465
2033	130,000	457,511	587,511
2034	105,000	454,157	559,157
2035	90,000	451,197	541,197
2036	1,830,000	448,659	2,278,659
2037	5,290,000	397,053	5,687,053
2038	5,445,000	242,585	5,687,585
2039	2,615,000	79,235	2,694,235
	15,750,000	7,165,047	22,915,047

CAROL STREAM PARK DISTRICT, ILLINOIS

Long-Term Debt Requirements

General Obligation Taxable Capital Appreciation Bonds of 2011A

December 31, 2022

Date of Issue	December 30, 2011
Date of Maturity	November 1, 2031
Authorized Issue	\$15,005,225
Interest Rate	13.50%
Interest Dates	May 1 and November 1
Principal Maturity Date	November 1
Payable at	Wells Fargo Bank, National Association, Chicago, Illinois

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Beginning Principal Balance	Accretion	Principal Payment	Ending Principal Balance
2023	\$ 3,460,871	2,628,446	711,553	2,749,318
2024	2,749,318	2,215,561	509,439	2,239,879
2025	2,239,879	1,780,574	349,426	1,890,453
2026	1,890,453	1,044,369	175,631	1,714,822
2027	1,714,822	2,800,112	404,888	1,309,934
2028	1,309,934	3,574,343	445,657	864,277
2029	864,277	3,764,342	405,657	458,620
2030	458,620	3,814,007	355,993	102,627
2031	102,627	1,267,374	102,627	—
		<u>22,889,128</u>	<u>3,460,871</u>	

STATISTICAL SECTION (Unaudited)

This part of the annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the District's overall financial health.

Financial Trends

These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the District's most significant local revenue sources.

Debt Capacity

These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the government's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.

CAROL STREAM PARK DISTRICT, ILLINOIS

Net Position by Component - Last Ten Fiscal Years*
December 31, 2022 (Unaudited)

See Following Page

CAROL STREAM PARK DISTRICT, ILLINOIS

Net Position by Component - Last Ten Fiscal Years*
December 31, 2022 (Unaudited)

	2013	2014	2015
Governmental Activities			
Net Investment in Capital Assets	\$ 2,850,226	3,659,111	2,273,065
Restricted	1,374,354	1,550,231	1,566,769
Unrestricted (Deficit)	6,595,878	6,601,895	5,894,445
	<hr/>		
Total Governmental Activities Net Position	10,820,458	11,811,237	9,734,279

* Modified Accrual Basis of Accounting

Data Source: Audited Financial Statements

2016	2017	2018	2019	2020	2021	2022
(383,925)	7,472,114	8,205,528	8,833,055	10,902,610	7,970,137	7,272,042
1,432,407	1,597,860	1,902,699	2,032,809	2,448,524	2,663,933	2,467,911
(7,374,310)	(9,261,961)	(11,593,736)	(12,992,360)	(14,032,594)	(10,598,197)	(9,185,689)
(6,325,828)	(191,987)	(1,485,509)	(2,126,496)	(681,460)	35,873	554,264

CAROL STREAM PARK DISTRICT, ILLINOIS

Changes in Net Position - Last Ten Fiscal Years*
December 31, 2022 (Unaudited)

	2013	2014	2015
Expenses			
Governmental Activities			
General Government	\$ 4,708,348	3,463,506	4,307,853
Culture and Recreation	5,654,592	7,613,809	7,743,422
Interest on Long-Term Debt	2,216,227	2,555,700	2,694,352
Total Governmental Activities Expenses	<u>12,579,167</u>	<u>13,633,015</u>	<u>14,745,627</u>
Program Revenues			
Governmental Activities			
General Government			
Charges for Services	41,048	39,624	41,109
Capital Grants/Contributions	123,355	2,075,000	528,000
Culture and Recreation			
Charges for Services	3,093,227	4,048,933	4,198,909
Operating Grants/Contributions	201,993	94,755	39,945
Capital Grants/Contributions	219,524	440	170
Total Governmental Activities Program Revenues	<u>3,679,147</u>	<u>6,258,752</u>	<u>4,808,133</u>
Net (Expenses) Revenues			
Governmental Activities	<u>(8,900,020)</u>	<u>(7,374,263)</u>	<u>(9,937,494)</u>
General Revenues and Other Changes in Net Position			
Governmental Activities			
Taxes			
Property Taxes	7,366,616	7,729,636	8,038,325
Intergovernmental - Unrestricted			
Replacement Taxes	81,860	84,273	89,864
ARPA Grants	—	—	—
Interest	13,915	12,084	15,771
Insurance Proceeds	—	103,899	282,621
Miscellaneous	359,204	435,150	453,627
Total Governmental Activities General Revenues	<u>7,821,595</u>	<u>8,365,042</u>	<u>8,880,208</u>
Changes in Net Position			
Governmental Activities	<u>(1,078,425)</u>	<u>990,779</u>	<u>(1,057,286)</u>

* Modified Accrual Basis of Accounting

Data Source: Audited Financial Statements

Note: The District eliminated the General Government function for the fiscal year December 31, 2016.

2016	2017	2018	2019	2020	2021	2022
—	—	—	—	—	—	—
11,502,421	10,097,539	10,502,713	10,434,127	7,351,593	8,075,881	10,232,041
3,677,579	3,668,523	3,848,783	4,799,445	4,987,050	4,162,291	4,400,962
15,180,000	13,766,062	14,351,496	15,233,572	12,338,643	12,238,172	14,633,003
—	—	—	—	—	—	—
—	—	—	—	—	—	—
4,185,374	4,292,869	4,316,664	4,278,662	1,726,426	2,957,492	4,048,147
8,739	1,000	—	—	53,789	107,136	2,500
—	—	—	204,725	2,022,656	—	—
4,194,113	4,293,869	4,316,664	4,483,387	3,802,871	3,064,628	4,050,647
(10,985,887)	(9,472,193)	(10,034,832)	(10,750,185)	(8,535,772)	(9,173,544)	(10,582,356)
8,078,758	8,439,103	8,747,273	9,090,150	9,283,344	9,262,511	10,130,866
79,627	84,090	76,447	95,042	84,944	149,120	301,721
—	—	—	—	—	—	31,978
19,272	33,442	65,781	81,466	49,176	27,547	76,248
—	—	—	—	—	—	—
511,474	601,492	729,176	842,540	563,344	451,699	559,934
8,689,131	9,158,127	9,618,677	10,109,198	9,980,808	9,890,877	11,100,747
(2,296,756)	(314,066)	(416,155)	(640,987)	1,445,036	717,333	518,391

CAROL STREAM PARK DISTRICT, ILLINOIS

**Fund Balances of Governmental Funds - Last Ten Fiscal Years
December 31, 2022 (Unaudited)**

	2013	2014	2015
General Fund			
Nonspendable	\$ 14,263	13,715	11,895
Restricted	—	—	—
Assigned	—	—	—
Unassigned	628,638	263,221	502,589
Total General Fund	<u>642,901</u>	<u>276,936</u>	<u>514,484</u>
All Other Governmental Funds			
Nonspendable	137,095	121,108	132,126
Restricted			
Special Revenue	134,455	266,211	293,244
Debt Service	1,139,899	1,184,020	1,173,525
Committed			
Capital Projects	6,708,349	4,796,040	4,581,792
Recreation	—	—	—
Assigned			
Special Revenue	81,287	—	—
Capital Projects	594,351	655,923	491,609
Unassigned			
Recreation	—	(4,020)	(145,783)
Total All Other Governmental Funds	<u>8,795,436</u>	<u>7,019,282</u>	<u>6,526,513</u>
Total Governmental Funds	<u><u>9,438,337</u></u>	<u><u>7,296,218</u></u>	<u><u>7,040,997</u></u>

* Modified Accrual Basis of Accounting

Data Source: Audited financial statements

2016	2017	2018	2019	2020	2021	2022
2,092	7,558	13,340	10,177	23,853	27,649	11,355
—	244,178	375,082	468,045	712,763	857,480	940,399
—	57,831	87,237	114,158	113,936	116,012	138,727
450,887	481,039	466,681	562,671	689,034	754,443	944,224
452,979	790,606	942,340	1,155,051	1,539,586	1,755,584	2,034,705
121,309	103,640	149,454	166,236	102,093	109,186	100,100
354,137	243,471	397,528	397,984	588,869	385,299	97,169
1,193,542	1,224,136	1,252,285	1,286,943	1,165,652	1,535,201	1,543,943
2,957,179	1,908,560	1,503,002	1,085,955	787,150	3,702,789	2,563,394
71,307	221,671	433,774	612,037	439,977	1,155,072	1,904,902
—	—	—	—	—	—	—
410,458	374,987	322,955	143,784	129,149	86,810	50,913
—	—	—	—	—	—	—
5,107,932	4,076,465	4,058,998	3,692,939	3,212,890	6,974,357	6,260,421
5,560,911	4,867,071	5,001,338	4,847,990	4,752,476	8,729,941	8,295,126

CAROL STREAM PARK DISTRICT, ILLINOIS

**Changes in Fund Balances of Governmental Funds - Last Ten Fiscal Years*
December 31, 2022 (Unaudited)**

	2013	2014	2015
Revenues			
Taxes			
Property Taxes	\$ 6,390,868	7,336,184	7,722,004
Intergovernmental			
Replacement Taxes	81,860	84,273	89,864
Program Activities	2,120,292	2,322,412	2,424,611
User Fees	881,957	1,602,150	1,614,119
Rentals	59,934	98,945	138,908
Interest Earned	13,916	11,949	15,633
Concession Sales	47,322	46,600	43,578
Capital Grant	—	2,075,000	528,200
Other	698,275	544,302	512,339
Donations and Grants	219,524	440	170
Total Revenues	<u>10,513,948</u>	<u>14,122,255</u>	<u>13,089,426</u>
Expenditures			
Personnel	4,651,448	5,302,711	5,256,802
Utilities	368,760	500,076	517,371
Contractual Services	899,279	1,196,914	862,472
Commodities	511,014	486,042	469,895
Insurance	140,164	188,435	433,163
Program Supplies	232,874	232,345	196,765
Program Contract Services	467,627	489,262	498,324
Intergovernmental	281,735	258,490	242,270
Capital Improvements	22,613	42,352	80,162
Debt Service			
Principal Retirement	1,132,678	1,067,494	1,294,512
Interest and Fiscal Charges	2,343,820	2,634,161	2,798,727
Capital Outlay	11,675,895	3,979,991	976,805
Total Expenditures	<u>22,727,907</u>	<u>16,378,273</u>	<u>13,627,268</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(12,213,959)</u>	<u>(2,256,018)</u>	<u>(537,842)</u>
Other Financing Sources (Uses)			
Bond Proceeds	14,450,000	—	—
Payment to Escrow Agent	—	—	—
Premium (Discount) on Bond Issue	911,073	—	—
Proceeds from Sale of Capital Asset	8,400	10,000	—
Insurance Proceeds	2,421	103,899	282,621
Transfers In	—	—	—
Transfers Out	—	—	—
	<u>15,371,894</u>	<u>113,899</u>	<u>282,621</u>
Net Change in Fund Balances	<u>3,157,935</u>	<u>(2,142,119)</u>	<u>(255,221)</u>
Debt Service as a Percentage of Noncapital Expenditures	<u>31.46%</u>	<u>29.86%</u>	<u>32.36%</u>

* Modified Accrual Basis of Accounting

Data Source: Audited financial statements

2016	2017	2018	2019	2020	2021	2022
8,078,758	8,439,103	8,747,273	9,090,150	9,283,344	9,262,511	10,130,866
79,627	84,090	76,447	95,042	84,944	149,120	301,721
3,986,279	4,064,346	4,045,609	3,977,484	1,574,663	2,613,601	3,586,267
—	—	—	—	—	—	—
175,380	228,523	271,055	301,178	151,763	343,891	461,880
19,272	33,442	65,781	81,466	49,176	27,547	76,248
45,088	188,612	239,727	252,297	98,352	271,305	326,699
—	1,000	—	—	—	—	—
498,840	412,880	489,449	590,243	464,992	180,394	233,235
—	—	—	204,725	53,789	107,136	34,478
12,883,244	13,451,996	13,935,341	14,592,585	11,761,023	12,955,505	15,151,394
4,149,303	5,367,503	5,025,116	5,064,482	3,958,827	4,105,776	4,680,516
520,080	462,792	534,341	520,347	416,198	489,916	462,762
1,705,821	1,710,130	2,256,995	2,297,955	1,354,773	1,843,237	2,514,781
587,711	688,230	641,751	651,703	393,750	536,179	665,185
1,154,074	170,458	—	—	—	—	—
—	—	—	—	—	—	—
—	—	—	—	—	—	—
—	—	—	—	—	—	—
104,866	—	—	—	—	—	—
2,340,000	2,480,000	2,705,000	2,985,000	3,770,000	2,850,000	3,645,000
2,175,074	2,025,700	2,013,443	1,998,778	2,052,866	1,939,106	1,804,233
1,853,722	1,242,023	625,775	1,227,668	513,750	1,422,839	2,415,774
14,590,651	14,146,836	13,802,421	14,745,933	12,460,164	13,187,053	16,188,251
(1,707,407)	(694,840)	132,920	(153,348)	(699,141)	(231,548)	(1,036,857)
14,425,000	—	—	—	24,290,000	19,875,000	—
(15,819,655)	—	—	—	(25,794,202)	(15,665,987)	—
1,621,976	—	—	—	2,107,829	—	—
—	—	2,347	—	—	—	602,042
—	—	—	—	—	—	—
322,150	297,423	18,905	32,604	10,365	14,615	20,828
(322,150)	(297,423)	(18,905)	(32,604)	(10,365)	(14,615)	(20,828)
227,321	—	2,347	—	603,627	4,209,013	602,042
(1,480,086)	(694,840)	135,267	(153,348)	(95,514)	3,977,465	(434,815)
35.50%	34.56%	35.07%	36.19%	49.15%	40.04%	38.80%

CAROL STREAM PARK DISTRICT, ILLINOIS

**Assessed Value and Actual Value of Taxable Property - Last Ten Fiscal Years
December 31, 2022 (Unaudited)**

Fiscal Year	Tax Levy Year	Residential Property	Farm	Commercial Property
2013	2012	\$ 837,974,457	\$ 29,447	\$ 160,870,680
2014	2013	782,204,226	30,907	152,754,215
2015	2014	764,611,838	32,757	147,950,782
2016	2015	784,104,613	22,277	161,351,720
2017	2016	836,784,095	19,120	176,914,380
2018	2017	892,429,711	20,830	180,861,735
2019	2018	937,967,343	22,660	184,975,003
2020	2019	979,512,091	24,190	197,203,580
2021	2020	1,010,396,718	25,810	196,830,170
2022	2021	1,033,208,162	28,190	202,495,508

Data Source: DuPage County Clerk

Note: Property is assessed using a multiplier of 33.33%, therefore estimated actual taxable values are equal to assessed values times 3.

Industrial Property	Railroad Property	Total Taxable Assessed Value	Estimated Actual Taxable Value	Total Direct Tax Rate
\$ 293,580,453	\$ —	\$ 1,292,455,037	\$ 3,877,365,111	0.4950
276,346,320	—	1,211,335,668	3,634,007,004	0.6087
269,573,741	—	1,182,169,118	3,546,507,354	0.6570
286,332,728	—	1,231,811,338	3,695,434,014	0.6562
299,459,020	—	1,313,176,615	3,939,529,845	0.6395
313,045,130	—	1,386,357,406	4,159,072,218	0.6306
327,449,701	—	1,450,414,707	4,351,244,121	0.6292
338,111,075	—	1,514,850,936	4,544,552,808	0.6170
334,363,020	—	1,541,615,718	4,624,847,154	0.5991
336,482,007	—	1,572,213,867	4,716,641,601	0.6465

CAROL STREAM PARK DISTRICT, ILLINOIS

Direct and Overlapping Property Tax Rates - Last Ten Fiscal Years* December 31, 2022 (Unaudited)

	2012	2013	2014
District Direct Rates			
General	0.1262	0.1328	0.1382
Recreation	0.0957	0.0990	0.1060
Debt Service	0.1939	0.2844	0.3203
Other	0.0792	0.0925	0.0925
Total Direct Rates	0.4950	0.6087	0.6570
Overlapping Rates			
Bartlett Fire District	0.5740	0.6574	0.6294
Bloomington Special Police	0.0257	0.0300	0.0398
Carol Stream Fire Protection District	0.7747	0.8578	0.8998
City of Wheaton	0.9895	1.0347	1.0341
College of DuPage 502	0.2681	0.2956	0.2975
Community College 509	0.5360	0.6919	0.5013
County of DuPage	0.1929	0.2040	0.2057
DuPage Airport Authority	0.0168	0.0178	0.0196
DuPage County Forest Preserve	0.1542	0.1657	0.1691
Glenside Fire District	0.9722	1.0817	1.1904
Glenside Library District	0.4908	0.6070	0.6398
Grade School District 25	4.6456	5.0517	5.2747
Grade School District 41	3.5720	3.8034	3.9236
Grade School District 93	4.6112	5.0165	5.1272
High School District 87	2.2868	2.4877	2.5824
High School District 94	2.3008	2.5376	2.6731
Unit School District U-46	6.6052	7.8519	6.4133
Unit School District U-200	4.8474	5.2036	5.3915
Milton Township Special Police	0.0323	0.0357	0.0379
Village of Carol Stream Library District	0.3071	0.3287	0.3400
Village of Glendale Heights	1.1368	1.2675	1.3899
Village of Winfield	0.2900	0.3855	0.4033
Village of Winfield Library District	0.2369	0.2593	0.2722
West Chicago Fire District	—	—	1.0652
West Chicago Mosquito District	0.0139	0.0153	0.0161
Wheaton Mosquito District	0.0190	0.0194	0.0188
Winfield Fire District	0.3607	0.3928	0.4092
Total Overlapping Rates	36.2606	40.3002	40.9649

*Tax rates are expressed in dollars per one hundred of assessed valuation.

Data Source: DuPage County Clerk's Office, Department of Tax Extensions

Note: The State of Illinois establishes a lien on property for the levy at the beginning of the calendar year. The taxing entities adopt their levies at the end of December of the same calendar year. The tax levies are for collections in the following calendar year. Therefore, the District's fiscal year 2022 relied on the property tax collections in 2022, which are from the 2021 tax levy year.

2015	2016	2017	2018	2019	2020	2021
0.1143	0.1107	0.1074	0.1060	0.1187	0.1090	0.1289
0.1029	0.0948	0.0932	0.0942	0.0691	0.0926	0.0779
0.3282	0.3250	0.3233	0.3277	0.3206	0.3009	0.3483
0.1108	0.1090	0.1067	0.1013	0.1086	0.0966	0.0914
0.6562	0.6395	0.6306	0.6292	0.6170	0.5991	0.6465
0.6446	0.6069	0.6000	0.7051	0.6028	0.6888	0.6910
0.0419	0.0390	0.0360	0.0356	0.0370	0.0378	0.0392
0.8750	0.8366	0.8085	0.7903	0.7694	0.7764	0.7757
1.0342	0.9960	0.9631	0.9338	0.9123	0.8913	0.8771
0.2786	0.2626	0.2431	0.2317	0.2112	0.2114	0.2037
0.5673	0.5304	0.5055	0.5159	0.4957	0.4582	0.4549
0.1971	0.1848	0.1749	0.1673	0.1655	0.1609	0.1587
0.0188	0.0176	0.0166	0.0146	0.0141	0.0148	0.0144
0.1622	0.1514	0.1306	0.1278	0.1242	0.1205	0.1177
1.2087	1.1434	0.9975	0.9433	0.8512	0.8429	0.8368
0.6504	0.6125	0.5857	0.5243	0.4512	0.4496	0.4426
5.1476	4.9347	4.8443	4.7104	4.6407	4.5876	4.5268
3.7579	3.6171	3.4080	3.3384	3.3558	3.3574	3.4017
5.0951	4.8165	4.6931	4.5643	4.5364	4.5597	4.4370
2.5173	2.4030	2.3402	2.2834	2.2296	2.2255	2.2284
2.6293	2.4677	2.3770	2.3136	2.2573	2.2082	2.1843
6.8325	6.3384	6.1638	5.9746	5.7783	5.6366	5.5822
5.3108	5.1076	4.9916	4.8883	4.8603	4.8540	4.8374
0.0406	0.0411	0.0415	0.0425	0.0438	0.0454	0.0472
0.3252	0.3046	0.2880	0.2938	0.2789	0.2743	0.2714
1.3995	1.3086	1.2891	1.1956	1.0681	1.0411	1.0519
0.3955	0.3714	0.3574	0.3487	0.3452	0.3379	0.3376
0.2681	0.2522	0.2432	0.2377	0.2357	0.2322	0.2314
1.0556	0.9971	0.9663	0.9448	0.9295	0.9126	0.9080
0.0160	0.0152	0.0148	0.0143	0.0135	0.0136	0.0127
0.0156	0.0136	0.0165	0.0161	0.0160	0.0157	0.0154
0.4051	0.3845	0.3722	0.3642	0.3637	0.3598	0.3602
40.8905	38.7545	37.4685	36.5204	35.5874	35.3142	35.0454

CAROL STREAM PARK DISTRICT, ILLINOIS

**Principal Property Tax Payers - Current Tax Levy Year and Nine Tax Levy Years Ago
December 31, 2022 (Unaudited)**

Taxpayer	2021 Tax Levy Year (1)			2012 Tax Levy Year		
	Taxable Assessed	Rank	Percentage of Total District Taxable Assessed Value	Taxable Assessed	Rank	Percentage of Total District Taxable Assessed Value
	Value		Value	Value		Value
Carol Stream Residences	\$ 9,370,080	1	0.60%			
Shan, Niransan S	8,929,335	2	0.57%			
LSG Parkway Commons LLC	7,088,360	3	0.45%			
Property Reserve Inc	7,672,310	4	0.49%			
RReef CPIF 343 E Lies Rd	7,300,020	5	0.46%			
Mercy Housing Inc	7,084,200	6	0.45%			
Petiole Reva Golub Lakeha	6,623,260	7	0.42%			
Prologis	6,212,920	8	0.40%			
Prologis	6,083,560	9	0.39%			
Full Circle Communities	5,933,560	10	0.38%			
Royal Tee LLC				\$ 12,150,510	1	0.94%
James Campbell Co LLC				9,009,930	2	0.70%
Fund VIII VP Carol Stream				8,479,670	3	0.66%
Sommerset Vacaville LP				8,456,380	4	0.65%
Lakehaven Apts LLC				7,937,530	5	0.61%
Tyndale House Publishers				7,587,980	6	0.59%
Friedkin Realty Mgt Group				6,997,380	7	0.54%
Tri State Distribution				6,887,860	8	0.53%
Chicago Title Land Trust				6,500,000	9	0.50%
Shah, Niransan S.				6,333,330	10	0.49%
	<u>72,297,605</u>		<u>4.61%</u>	<u>80,340,570</u>		<u>6.21%</u>

Data Source: DuPage County Clerk

Note: (1) The State of Illinois establishes a lien on property for the levy at the beginning of the calendar year. The taxing entities adopt their levies at the end of December of the same calendar year. The tax levies are for collections in the following calendar year. Therefore, the District's fiscal year 2022 relied on the property tax collections in 2022, which are from the 2021 tax levy year.

CAROL STREAM PARK DISTRICT, ILLINOIS

**Property Tax Levies and Collections - Last Ten Fiscal Years
December 31, 2022 (Unaudited)**

Fiscal Year	Tax Levy Year	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
			Amount	Percentage of Levy		Amount	Percentage of Levy
2013	2012	\$ 6,397,652	\$ 6,384,798	99.80%	\$ 566	\$ 6,385,364	99.81%
2014	2013	7,373,400	7,335,979	99.49%	—	7,335,979	99.49%
2015	2014	7,766,851	7,721,262	99.41%	—	7,721,262	99.41%
2016	2015	8,083,146	8,078,799	99.95%	—	8,078,799	99.95%
2017	2016	8,397,764	8,390,869	99.92%	—	8,390,869	99.92%
2018	2017	8,742,370	8,739,099	99.96%	—	8,739,099	99.96%
2019	2018	9,126,009	9,111,850	99.84%	—	9,111,850	99.84%
2020	2019	9,346,630	9,283,143	99.32%	34,382	9,317,525	99.69%
2021	2020	9,235,819	9,227,550	99.91%	—	9,227,550	99.91%
2022	2021	10,164,363	10,130,866	99.67%	—	10,130,866	99.67%

Data Source: Office of the DuPage County Clerk

CAROL STREAM PARK DISTRICT, ILLINOIS

**Ratios of Outstanding Debt by Type - Last Ten Fiscal Years
December 31, 2022 (Unaudited)**

Fiscal Year	General Obligation Bonds	Less: Amounts Available for Debt Service	Net General Obligation Debt	Gross Debt as a Percentage of Personal Income	Net Debt as a Percentage of Actual Taxable Value of Property	Gross Debt Per Capita	Net Bonded Debt Per Capita
2013	\$ 67,114,628	\$ 1,139,899	\$ 65,974,729	4.95%	5.10%	\$ 1,463.18	\$ 1,438.33
2014	65,285,280	1,184,020	64,101,260	4.81%	5.29%	1,423.30	1,397.49
2015	63,228,913	1,173,525	62,055,388	4.66%	5.25%	1,378.47	1,352.88
2016	61,602,770	1,078,270	60,524,500	4.54%	4.91%	1,343.02	1,319.51
2017	58,625,327	1,110,211	57,515,116	4.32%	4.38%	1,278.10	1,253.90
2018	67,588,566	1,030,089	66,558,477	4.98%	4.80%	1,473.51	1,451.06
2019	66,818,399	1,066,780	65,751,619	4.93%	4.53%	1,456.72	1,433.47
2020	66,941,215	1,046,892	65,894,323	4.93%	4.35%	1,459.40	1,436.58
2021	77,270,237	1,321,154	75,949,083	5.70%	4.93%	1,684.59	1,655.78
2022	75,393,008	1,330,343	74,062,665	5.56%	4.71%	1,643.66	1,614.66

Notes:

See Demographic and Economic Statistics for population data.

See Assessed Value and Actual Value of Taxable Property for property value.

Details regarding District's outstanding debt can be found in the financial notes to the financial statements.

CAROL STREAM PARK DISTRICT, ILLINOIS

**Schedule of Direct and Overlapping Governmental Activities Debt
December 31, 2022 (Unaudited)**

Governmental Unit	Gross Debt	Percentage of Debt Applicable to District	District's Share of Debt
District	\$ 75,393,008	100.00%	\$ 75,393,008
Schools:			
School Districts:			
Grade School District 25	—	44.37%	—
Grade School District 41	20,220,000	1.59%	321,498
Grade School District 93	9,664,881	65.86%	6,365,042
High School District 87	48,700,000	14.81%	7,213,092
High School District 94	29,875,000	8.95%	2,674,543
Unit School District 46	185,425,910	35.47%	65,771,147
Unit School District 200	62,615,000	6.05%	3,790,031
Community College 502	106,415,000	2.97%	3,155,259
Community College 509	153,096,418	8.56%	13,109,503
Total Schools	616,012,209		102,400,115
Others:			
DuPage County	112,994,171	3.14%	3,553,184
DuPage County Forest Preserve	89,420,000	3.14%	2,811,877
Village of Carol Stream	4,206,360	86.72%	3,647,755
Village of Glendale Heights	25,118,846	0.38%	95,452
City of Wheaton	59,473,636	0.25%	148,684
Total Others	291,213,013		10,256,953
Total Overlapping Debt	907,225,222		112,657,068
Total Direct and Overlapping Debt	982,618,230		188,050,076

Data Source: DuPage County Clerk

Notes:

Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the District. The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the District's taxable assessed value that is within the boundaries of the government and dividing it by the government's total taxable assessed value.

CAROL STREAM PARK DISTRICT, ILLINOIS

**Schedule of Legal Debt Margin - Last Ten Fiscal Years
December 31, 2022 (Unaudited)**

	2013	2014	2015	2016
Legal Debt Limit	\$ 37,158,082	34,825,900	33,987,362	35,414,576
Total Net Debt Applicable to Limit	38,913,971	37,846,477	36,551,965	34,908,240
Legal Debt Margin	(1,755,889)	(3,020,577)	(2,564,603)	506,336
Total Net Debt Applicable to the Limit as a Percentage of Debt Limit	104.73%	108.67%	107.55%	98.57%

Data Source: Audited Financial Statements.

2017	2018	2019	2020	2021	2022
37,753,828	39,857,775	41,699,423	43,551,964	44,321,452	45,201,149
33,535,190	32,253,536	30,963,293	28,586,870	42,482,446	41,290,871
4,218,638	7,604,239	10,736,130	14,965,094	1,839,006	3,910,278
88.83%	80.92%	74.25%	65.64%	95.85%	91.35%

Legal Debt Margin Calculation for Fiscal Year 2022

	Legal Debt Margin
Assessed Value	\$ 1,572,213,867
Bonded Debt Limit - 2.875% of Assessed Value	45,201,149
Amount of Debt Applicable to Limit	41,290,871
Legal Debt Margin	3,910,278
Non-Referendum Legal Debt Limit .575% of Equalized Assessed Valuation	9,040,230
Amount of Debt Applicable to Limit Limited Tax Park Bonds	5,705,000
Non-Referendum Legal Debt Margin	3,335,230

CAROL STREAM PARK DISTRICT, ILLINOIS

**Demographic and Economic Statistics - Last Ten Fiscal Years
December 31, 2022 (Unaudited)**

Fiscal Year	Population	Personal Income	Per Capita Personal Income	Owned and Leased Parks		Acres Per 1,000 People	Unemployment Rate
				Acres	Number		
2013	45,869	\$ 1,356,713	\$ 29,578	482.20	40	10.51	8.20%
2014	45,869	1,356,713	29,578	482.20	40	10.51	5.60%
2015	45,869	1,356,713	29,578	489.77	41	10.68	5.30%
2016	45,869	1,356,713	29,578	489.77	41	10.68	4.60%
2017	45,869	1,356,713	29,578	489.77	41	10.68	4.10%
2018	45,869	1,356,713	29,578	489.77	41	10.68	4.10%
2019	45,869	1,356,713	29,578	489.77	41	10.68	4.10%
2020	45,869	1,356,713	29,578	489.77	41	10.68	16.20%
2021	45,869	1,356,713	29,578	489.77	41	10.68	8.40%
2022	45,869	1,356,713	29,578	489.77	41	10.68	4.40%

Data Source:

District records, U.S. Census Bureau and DuPage County Clerk, Illinois Department of Employment Security, number and acreage of owned parks is from District records.

CAROL STREAM PARK DISTRICT, ILLINOIS

**Principal Employers - Current Fiscal Year and Nine Fiscal Years Ago
December 31, 2022 (Unaudited)**

Employer	2022			2013		
	Employees	Rank	Percentage of Total District Employment	Employees	Rank	Percentage of Total District Employment
Carol Stream						
Hearthside Food Solutions	650	3	N/A			
FIC America Corp.	590	5	N/A	406	6	N/A
Grunt Style LLC	400	6	N/A			
FedEx	369	7	N/A	417	5	N/A
American Litho	350	8	N/A			
Diamond Marketing Solutions Group	335	9	N/A			
Corecentric Solutions, Inc.	325	10	N/A			
Peacock Engineering Company				800	3	N/A
Windsor Park Manor				265	7	N/A
CNS Home Health				260	8	N/A
Tyndale House Publishers, Inc.				260	9	N/A
AJ Antunes & Co				230	10	N/A
Wheaton						
Wheaton College	900	2	N/A	887	2	N/A
First Trust Partners	500	4	N/A	438	4	N/A
Winfield						
Central DuPage Hospital	<u>5,523</u>	1	<u>N/A</u>	<u>4,250</u>	1	<u>N/A</u>
	<u>9,942</u>		<u>N/A</u>	<u>8,213</u>		<u>N/A</u>

The District includes residents of all three municipalities noted above.

Data Source: Illinois Department of Commerce and Economic Opportunity website.

N/A - Not Available

CAROL STREAM PARK DISTRICT, ILLINOIS

**Full-Time Equivalent District Employees by Function/Program - Last Ten Fiscal Years
December 31, 2022 (Unaudited)**

Function/Program	2013	2014	2015
Administration/Finance:			
Full-Time Employees	11	14	13
Part-Time Employees	6	2	5
Seasonal Employees	1	1	17
Parks/Facilities:			
Full-Time Employees	20	20	19
Part-Time Employees	5	6	5
Seasonal Employees	11	10	11
Recreation:			
Full-Time Employees	11	13	16
Part-Time Employees	7	12	8
Seasonal Employees	492	595	572
Total Employees	564	673	666
Total Full-Time	42	47	48
Total Part-Time	18	20	18
Total Seasonal	504	606	600
Total Employees	564	673	666

Data Source: District Payroll Records

2016	2017	2018	2019	2020	2021	2022
13	16	14	14	13	12	12
5	4	2	2	3	3	2
14	17	21	13	9	12	12
17	17	18	18	18	14	14
7	4	—	—	24	16	18
12	10	16	12	3	—	—
15	18	15	14	13	12	9
7	9	8	8	8	5	6
505	520	470	442	303	257	310
595	615	564	523	394	331	383
45	51	47	46	44	38	35
19	17	10	10	35	24	26
531	547	507	467	315	269	322
595	615	564	523	394	331	383

CAROL STREAM PARK DISTRICT, ILLINOIS

**Operating Indicators by Function/Program - Last Ten Fiscal Years
December 31, 2022 (Unaudited)**

Function/Program	2013	2014	2015
Culture and Recreation:			
Number of Resident Participants	15,629	16,857	16,031
Number of Nonresident Participants	3,302	3,898	4,354
Number of Households Participating	4,749	4,892	4,826
Number of Programs Offered	3,003	3,377	3,159
Parks and Natural Resources:			
Number of Residents who use Parks	45,869	45,869	45,869

Data Source: District Records

2016	2017	2018	2019	2020	2021	2022
18,834	18,458	17,689	12,381	7,116	10,460	12,528
6,437	4,987	5,011	4,957	2,494	4,915	5,426
4,901	1,781	8,107	6,192	3,432	5,491	6,412
2,568	2,545	2,460	2,116	1,662	1,705	1,903
45,869	45,869	45,869	45,869	45,869	45,869	45,869

CAROL STREAM PARK DISTRICT, ILLINOIS

**Capital Asset Statistics by Function/Program - Last Ten Fiscal Years
December 31, 2022 (Unaudited)**

Function/Program	2013	2014	2015
Parks and Natural Resources:			
Parks	40	40	41
Acreage	478.8	478.8	489.8
Skate Parks	2	2	2
Tennis Courts	4	4	4
Swimming Facilities	2	2	2
Recreation Centers	3	3	3
Preschools	1	1	1
Gymnasiums	5	5	5
Museums	1	1	1
Playgrounds	33	33	33
Shelters	12	12	12
Concessions	3	3	3
Sand Volleyball Courts	4	4	4
Baseball/Softball Fields	22	22	22
Football Fields	3	3	3
Soccer Fields	18	18	18
Cricket Court	1	1	1
Bocce Court	2	2	2
Dog Parks	1	1	1
Disc Golf Course	—	—	1

Data Source: District Records

2016	2017	2018	2019	2020	2021	2022
41	41	41	41	41	41	41
489.8	489.8	489.8	489.8	489.8	489.8	489.8
2	2	2	2	2	2	2
4	4	4	4	4	4	4
2	2	2	2	2	2	2
3	3	3	3	3	3	2
1	1	1	1	1	1	1
5	5	5	5	5	5	5
1	1	1	1	1	1	1
33	33	33	33	33	33	33
12	12	12	12	12	12	12
3	3	3	3	3	3	3
4	4	4	4	4	4	4
20	20	20	20	20	20	20
3	3	3	3	3	3	3
18	18	18	18	18	18	18
1	1	1	1	1	1	1
2	2	2	2	2	2	2
1	1	1	1	1	1	1
1	1	1	1	1	1	1



SAS 114 Letter

April 26, 2023

Members of the Board of Commissioners
Carol Stream Park District
Carol Stream, Illinois

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Carol Stream Park District, (the District), Illinois for the year ended December 31, 2022. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards (and, if applicable, *Government Auditing Standards* and the Uniform Guidance), as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated April 26, 2023. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Findings

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the District are described in the Note 1 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during the year ended December 31, 2022. We noted no transactions entered into by the District during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the governmental activities' financial statements were:

Management's estimate of the depreciation expense on capital assets is based on assumed useful lives of the underlying capital assets, the net pension liability is based on estimated assumptions used by the actuary, and the total OPEB liability is based on estimated assumptions used by the actuary, adjusted for inflation. We evaluated the key factors and assumptions used to develop the depreciation expense, net pension liability, and the total OPEB liability estimates in determining that it is reasonable in relation to the financial statements taken as a whole.

The financial statement disclosures are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Any material misstatements detected as a result of audit procedures were corrected by management.

Significant Audit Findings - Continued

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated April 26, 2023.

Management Consultations with Other Independent Auditors

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the District's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the District's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Other Matters

We applied certain limited procedures to the required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

We were engaged to report on the other supplementary information and supplemental schedules, which accompany the financial statements but are not RSI. With respect to this supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with the accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

We were not engaged to report on the introductory section and statistical section, which accompany the financial statements but are not RSI. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, and we do not express an opinion or provide any assurance on it.

Restrictions on Use

This information is intended solely for the use of the Board of Commissioners and management of the District and is not intended to be, and should not be, used by anyone other than these specified parties.

We wish to express our gratitude to the Board of Commissioners and staff (in particular the Finance Department) of the Carol Stream Park District, Illinois for their valuable cooperation throughout the audit engagement.

Lauterbach & Amen, LLP
LAUTERBACH & AMEN, LLP

CAROL STREAM PARK DISTRICT,
ILLINOIS

MANAGEMENT LETTER



CAROL STREAM
Park District

FOR THE FISCAL YEAR ENDED
DECEMBER 31 2022

849 W. Lies Road
Carol Stream, IL 60188
Phone: 630.784.6116
www.cspark.org



SAS 115 Letter

April 26, 2023

Members of the Board of Commissioners
Carol Stream Park District
Carol Stream, Illinois

In planning and performing our audit of the financial statements of the Carol Stream Park District (the District), Illinois, for the year ended December 31, 2022, we considered its internal control structure in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control structure.

We do not intend to imply that our audit failed to disclose commendable aspects of your system and structure. For your consideration, we herein submit our comments and suggestions which are designed to assist in effecting improvements in internal controls and procedures. Those less-significant matters, if any, which arose during the course of the audit, were reviewed with management as the audit field work progressed.

The accompanying comments and recommendations are intended solely for the information and use of the Board, Executive Director and senior management of the Carol Stream Park District, Illinois.

We will review the status of these comments during our next audit engagement. We have already discussed many of these comments and suggestions with various District personnel. We would be pleased to discuss our comments and suggestions in further detail with you at your convenience, to perform any additional study of these matters, or to review the procedures necessary to bring about desirable changes.

We commend the finance department for the well prepared audit package and we appreciate the courtesy and assistance given to us by the entire District staff.

Lauterbach & Amen, LLP

LAUTERBACH & AMEN, LLP

CURRENT RECOMMENDATION

1. GASB STATEMENT NO. 96 SUBSCRIPTION-BASED INFORMATION TECHNOLOGY ARRANGEMENTS

Comment

In May 2020, the Governmental Accounting Standards Board (GASB) issued Statement No. 96, *Subscription-Based Information Technology Arrangements*, which provides guidance regarding the information needs of financial statement users by improving accounting and financial reporting for Subscription-Based Information Technology Arrangements (SBITAs) by governments. It establishes uniform accounting and financial reporting requirements for SBITAs, improves the comparability of financial statements among governments that have entered into SBITAs, and enhances the understandability, reliability, relevance, and consistency of information about SBITAs. GASB Statement No. 96, *Subscription-Based Information Technology Arrangements* is applicable to the District's financial statements for the year ended December 31, 2023.

Recommendation

Lauterbach & Amen, LLP will work directly with the District to review the new SBITA criteria in conjunction with the Park District's current arrangements to determine the appropriate financial reporting for these activities under GASB Statement No. 96.

Management Response

Management acknowledges this comment and, if applicable, will work with Lauterbach and Amen, LLP to implement it by December 31, 2023, as required by GASB.

PRIOR RECOMMENDATIONS

1. FUNDS NOT IN COMPLIANCE WITH FUND BALANCE POLICY

Comment

Previously and during our current year-end audit procedures, we noted the following funds with fund balances that were not in compliance with the Board approved fund balance policy:

	Per 2021 Budget	Fund Balance per ACFR	Amount Not In Compliance
General Fund			
Operating Expenditures	\$ 2,732,904		
Less: Capital Outlay	<u>(75,393)</u>		
	2,657,511		
X's 5 Months per Policy	<u>5/12</u>		
	<u><u>1,107,296</u></u>	898,104	209,192
Recreation Fund			
Operating Expenditures	4,033,477		
Less: Capital Outlay	<u>(18,600)</u>		
	4,014,877		
X's 5 Months per Policy	<u>5/12</u>		
	<u><u>1,672,865</u></u>	1,164,258	508,607
	<u>Per 2022 Budget</u>	<u>Fund Balance per ACFR</u>	<u>Amount Not In Compliance</u>
Recreation Fund			
Operating Expenditures	\$ 4,910,871		
Less: Capital Outlay	<u>(28,500)</u>		
	4,882,371		
X's 5 Months per Policy	<u>5/12</u>		
	<u><u>2,034,321</u></u>	1,905,002	129,319

PRIOR RECOMMENDATIONS - Continued

1. **FUNDS NOT IN COMPLIANCE WITH FUND BALANCE POLICY - Continued**

Recommendation

We recommended the District investigate the fund balances and adopt future budgets to address these items not in compliance.

Status

This comment has not been implemented and will be repeated in the future.

Management Response

The current deficits are due to the 2020 shutdown from the COVID-19 pandemic, with the Recreation Fund being most impacted. During 2021 and 2022, the Recreation Fund made significant progress toward reaching fund balance targets as outlined in the District's fund balance policy. Additionally, the District has adopted the 2023 budget which will continue to address funds not in compliance.

2. **FUNDS OVER BUDGET**

Comment

Previously and during our current year audit procedures, we noted that the following funds had an excess of actual expenditures over budget for the fiscal year:

<u>Fund</u>	<u>12/31/2021</u>	<u>12/31/2022</u>
Recreation	\$ 35,941	150,957
Debt Service	193,119	400
Capital Improvements 2010 Referendum	109,854	—
Capital Improvement Account	—	13,414

Recommendation

We recommended the District investigate the causes of the funds over budget and adopt appropriate future funding measures.

Status

This comment has not been implemented and will be repeated in the future.

PRIOR RECOMMENDATIONS - Continued

2. FUNDS OVER BUDGET - Continued

Management Response

The District continued to budget conservatively for 2022, therefore the Recreation Fund was over budget in multiple areas. Various programs were more successful than budgeted, so additional expenses of \$57,000 were incurred to offset revenues. The District's pool facility operator left in late 2021 after the 2022 budget was completed, so a contractor was used, causing \$32,000 in expense overage. The District had three major insurance claims for \$21,000 of expenses, offset in recovery of cost insurance payments. The District's geothermal until was in need of \$40,000 of unbudgeted repairs. These items have been corrected for the 2023 budget.

The Debt Service Fund was over budget due to under-budgeting of payment agency fees. This has been corrected for the 2023 budget.

The Capital Improvements Fund was over budget due to unbudgeted network backup and recovery device update and installation needed, as well as unbudgeted fiber location and installation at our concession location to fix a break in the connection to the main source.

3. GASB STATEMENT NO. 87 LEASES

Comment

In June 2017, the Governmental Accounting Standards Board (GASB) issued Statement No. 87, *Leases*, which provides guidance regarding the information needs of financial statement users by improving accounting and financial reporting for leases by governments. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments' leasing activities. In accordance with GASB Statement No. 95, *Postponement of the Effective Dates of Certain Authoritative Guidance*, which was issued as temporary relieve to governments and other stakeholders in light of the COVID-19 pandemic, GASB Statement No. 87, *Leases* is applicable to the District's financial statements for the year ended December 31, 2022.

Recommendation

Lauterbach & Amen, LLP will work directly with the District to review the new lease criteria in conjunction with the District's current leases to determine the appropriate financial reporting for these activities under GASB Statement No. 87.

Status

As the District has no material leases, there was no impact on the financial statements in the current year, therefore this comment is considered implemented. The District and Lauterbach & Amen will continue to monitor leases in the future to determine if additional reporting is required. This comment is considered implemented.

To: Board of Commissioners
From: Anthony Kenny, Division Manager, Recreation
Date: June 13, 2023
Approval: McCaslin Artificial Turf Replacement

Agenda Item # 7B

Issue

Should the Board approve the purchase and installation of artificial turf infields from FieldTurf USA, Inc, from Calhoun, GA, for installation at McCaslin Park for \$537,295.65.

Background/Reasoning

- Public bid is not required for this project as this particular product has been previously bid via a national purchasing program (OMNIA Partners). OMNIA Partners is a buying co-op that public entities can use to purchase goods and services. There was no cost to the District to participate in this purchasing program.
- The recommendation of replacing the turf is 8-10 years, based on usage. The McCaslin turf is currently in its 11th year and in dire need of replacement.
- The Park District is waiting on the “revised” DuPage County Tourism Grant which will provide in excess of \$37,000 to offset the cost of the turf. Staff is awaiting a decision on this additional funding which will reduce the amount funded by the capital budget.
- Replacement of the turf was included in the 2023 capital budget plan previously shared with the Board.
- Board approval will allow staff to issue a purchase order and get on the schedule for installation in the fall. This will limit disruption to usage of the fields.

Supporting Documents Summary

- FieldTurf USA Inc. Cooperative Pricing Estimate Attached.

Cost

- Total Project Cost \$537,295.65
- Budget source GL: 42-5-75-00-760

Public/Customer Impact

The McCaslin Park turf infields were installed in 2012. All users of McCaslin Park will see the upgrade of the turf, including in-house baseball/softball, affiliate baseball/softball, adult softball, tournaments, and rentals.

Recommendation

That the Board make a motion to approve the purchase and installation of artificial turf infields from FieldTurf USA, Inc, from Calhoun, GA, for installation at McCaslin Park for \$537,295.65.

COOP PRICING PROPOSAL



McCASLIN SOFTBALL INFIELDS 1-4



June 6, 2023

FieldTurf USA, Inc. is pleased to present the following proposal. Price estimates are based off of OMNIA Partners, previously known as The Cooperative Purchasing Network (TCPN) pricing. OMNIA Partners is a buying co-op that public entities can use to purchase goods and services. It provides predetermined preferential pricing through approved vendors. Since the products have already been bid at the national level, individual schools do not have to duplicate the bidding process per OMNIA #R220503.



Click on the following OMNIA Partners hyperlink for contract due diligence documentation: [Omnia #R220503](#)

	McCASLIN SOFTBALL INFIELD 1,2,3,4	Quantity	Units	Unit Price	Total
	Softball Infield #1				
1	Removal/Disposal and Grading	22,316	SF	\$1.02530	\$22,880.59
2	FieldTurf XT-50 (2") Infield Only	22,316	SF	\$6.00	\$133,896.00
3	Inlaid Softball Infield Markings	1	EA	\$7,280.00	DONATED
	Subtotal Removal & Synthetic Turf : Infield 1				<u>\$156,776.59</u>
					-
	Softball Infield #2				
4	Removal/Disposal and Grading	17,823	SF	\$1.00340	\$17,883.60
5	FieldTurf XT-50 (2")	17,823	SF	\$6.00	\$106,938.00
6	Inlaid Softball Infield Markings	1	EA	\$7,280.00	DONATED
	Subtotal Removal & Synthetic Turf : Infield 2				<u>\$124,821.60</u>
	Softball Infield #3				
7	Removal/Disposal and Grading	17,824	SF	\$1.00330	\$17,882.82
8	FieldTurf XT-50 (2")	17,824	SF	\$6.00	\$106,944.00
9	Inlaid Softball Infield Markings	1	EA	\$7,280.00	DONATED
	Subtotal Removal & Synthetic Turf : Infield 3				<u>\$124,826.82</u>
	Softball Infield #4				
10	Removal/Disposal and Grading	17,824	SF	\$1.00330	\$17,882.82
11	FieldTurf XT-50 (2")	17,824	SF	\$6.00	\$106,944.00
12	Inlaid Softball Infield Markings	1	EA	\$7,280.00	DONATED
	Subtotal Removal & Synthetic Turf : Infield 4				<u>\$124,826.82</u>
					-

COOP PRICING PROPOSAL



	SUBTOTAL - McCaslin Softball Infields 1,2,3,4				\$531,251.83
13	Performance & Payment Bonds	1	LS	\$6,043.82	\$6,043.82
	Total - McCASLIN SOFTBALL INFIELDS 1, 2, 3, & 4				\$537,295.65

Click on the following OMNIA Partners hyperlink for contract due diligence documentation: [Omnia #R220503](#)

PRODUCT DETAILS

FieldTurf, the worldwide leader in artificial turf, is pleased to offer the FieldTurf XT-50 2" system, with the following product characteristics:

- ▶ **Pile Height:** 2 Inches
- ▶ **Infill Weight:** 2lbs sand & 3lbs ambient rubber per sq.ft.
- ▶ **Pile Weight:** 30 oz/yd²
- ▶ **Total System Weight:** 773 oz/yd²

FieldTurf has taken the necessary steps to ensure that your project will run smoothly and that the quality promised will be the quality delivered.

PRICE INCLUDES:

- a) One (1) mobilization; all 4 softball infields to be installed at the same time.
- b) The removal and disposal of the existing turf fields along with fine grading.

**** FieldTurf will accept rough grade of compacted stone base within .05 feet of proposed subgrade finished elevation. FieldTurf will fine grade to within ¼" and roll stone base with a 3 ton roller. This assumes no more than four planes on any field unless stated in the price. Any additional planes will be charged on a time and equipment basis.**

- c) Installation of the artificial in-filled grass surfaces upon suitable bases.
- d) Installation of inlaid softball markings (infields only).
- e) An 8-year 3rd party pre-paid insured warranty on the FieldTurf artificial grass surface; with exception on the home plate area, base paths and pitcher's mound which shall be 2 years instead.
- f) Performance and payment bond fees.
- g) Union wages.

COOP PRICING PROPOSAL



PRICE DOES NOT INCLUDE:

- a) The base upon which the FieldTurf artificial turf surface will be placed. FieldTurf shall not be responsible for the stability, the porosity, nor the approval of the base upon which the FieldTurf surface will be installed, the drainage system, nor any construction or modification of existing installations around the fields.
- b) FieldTurf is not altering or improving the existing drainage system under the existing artificial turf limits. No removal, milling, ponding, flooding or repairs within the existing base and drainage system are included and shall remain the responsibility of the owner.
- c) The supply, replacement, installation and/or modification of the existing field edging, perimeter nailer board or existing inner concrete curbing within the artificial turf limits.
- d) The supply and import of additional finish aggregate.
- e) Any costs associated with necessary charges relating to the delineation of the field.
- f) Unless otherwise specified, the price does not include any G-max testing.
- g) The supply of or adjustment to existing manholes, clean-outs or grates and supply of the manhole covers.
- h) Any alteration or deviation from specifications involving extra costs, which alteration or deviation will be provided only upon executed change orders, and will become an extra charge over and above the offered price.
- i) Site security.
- j) Repair or resurfacing existing asphalt parking lot if damaged by truck traffic.
- k) Site restoration, sodding, landscaping or grow-in.
- l) Permit fees, Inspection fees.
- m) A vehicle to tow FieldTurf maintenance equipment.
- n) All applicable taxes.
- o) Anything not explicitly noted in the inclusions.

The price is valid for a period of 90 days. The price is subject to increase if affected by an increase in raw materials, freight, or other manufacturing costs, a tax increase, new taxes, levies or any new legally binding imposition affecting the transaction. The parties recognize that the impacts of the COVID-19 pandemic are currently unpredictable and could lead to limitations in labor availability and delays in the supply and delivery of materials, equipment or products. In addition, as these contingencies have not been factored into this proposal; materials, equipment and/or products to be used in performing the work may become subject to a price increase. Accordingly, it is acknowledged that the seller/FieldTurf shall (a) not be subject to any damages for any delay due to events beyond its control and, (b) be allowed an equitable adjustment of the time and/or of the price of this proposal or any contractual document resulting therefrom. Please note that the seller/FieldTurf shall use its best efforts to ensure that it fulfills its commitments and will strive to minimize any negative impacts as they may arise. Thank you for your kind understanding.

Please feel free to reach out to any member of our project team with questions about our offer:

Morgan Rey

Project Manager

(706) 331-4340

Morgan.Rey@FieldTurf.com

Brian Smykowski

Regional Sales Manager

(773) 569-1038

Brian.Smykowski@FieldTurf.com

COOP PRICING PROPOSAL



Thank you again for your interest in FieldTurf, we look forward to working with you.

The present proposal serves to provide an overview of the terms and conditions governing the business relationship between the parties for the completion of the above-referenced transaction. The parties hereby undertake to subsequently formalize their agreement by signing a more detailed agreement and/or purchase order ("Contract") and as such the amount listed herein shall be an estimate which will be formalized in said Contract.

By its signature(s) below, the customer acknowledges having read and accepted this proposal and undertakes to be bound by it.

Per: 

Marie-Christine Raymond, Director of Operations
FieldTurf USA, Inc. / Tarkett Sports Canada, Inc.

Owner (Signature)

Printed Name and Title

Site Address:
McCaslin Park
27W650 North Ave
West Chicago, IL 60185

Billing Address:
Carol Stream Park District
849 W. Lies Rd
Carol Stream, IL 60188

FieldTurf USA, Inc. holds the Cooperative Purchase contract, any PO for Contract must be made out to FieldTurf USA, Inc. 175 N Industrial Blvd NE. Calhoun, GA 30701

If you have questions regarding the FieldTurf and Beynon SmartBuy Cooperative Purchasing Program, please contact Eric Fisher at: Eric.Fisher@smartbuycooperative.com.



COOP PRICING PROPOSAL



CONDITIONS

Notwithstanding any other document or agreement entered into by FieldTurf in connection with the supply and installation only of its product pursuant to the present bid proposal, the following shall apply:

- a) This bid proposal and its acceptance is subject to strikes, accidents, delays beyond our control and *force majeure*.
- b) FieldTurf's preferred payment terms are as follows: (i) 50% of the Price upon Customer's execution of contract; (ii) 40% of the Price upon shipment of materials from FieldTurf's manufacturing facility; and (iii) Remaining balance of ten percent (10%) upon substantial completion of the field, which shall be achieved when Customer is able to use the field for its intended purpose, even if punchlist items remain and the Certificate of Completion has not been executed by Customer.
- c) Accounts overdue beyond 30 days of invoice date will be charged at an interest rate of 10% per annum.
- d) FieldTurf requires a minimum of 21 days after receiving a fully executed contract or purchase order and final approvals on shop drawings to manufacture, coordinate delivery and schedule arrival of installation crew. Under typical field size and scenario, FieldTurf further requires a minimum of 28 days per field to install the Product subject to weather and force majeure
- e) FieldTurf requires a suitable staging area. Staging area must be square footage of field x 0.12, have a minimum access of 15 feet wide by 15 feet high, and, no more than 100 ft from the site. A 25 foot wide by 25 foot long hard or paved clean surface area located within 50 feet of the playing surface shall be provided for purposes of proper mixing of infill material. Access to any field will include suitable bridging over curbs from the staging area to permit suitable access to the field by low clearance vehicles. Staging area surface shall be suitable for passage with motor vehicles used to transport materials to the site and/or staging area. FieldTurf shall not be liable for any damages to the staging area or its surface unless such damages are caused by FieldTurf's intentional misconduct or negligence.
- f) This proposal is based on a single mobilization. If the site is not ready and additional mobilizations are necessary, additional charges will apply.
- g) Upon substantial completion of FieldTurf's obligations, the Customer shall sign FieldTurf's Certificate of Completion in the form currently in force; to accomplish this purpose, the Customer will ensure that an authorized representative is present at the walk-through to determine substantial completion and acceptance of the field, which may include a list of punch list items.
- h) FieldTurf shall not be a party to any penalty clauses and/or liquidated damages provisions.
- i) FieldTurf shall be entitled to recover all costs and expenses, including attorney fees, associated with collection procedures in the event that FieldTurf pursues collection of payment of any past due invoice.
- j) All colors are to be chosen from FieldTurf's standard colors.

THE TARKETT SPORTS FAMILY - LEADERS IN SPORTS SURFACING



To: Board of Commissioners
From: Sue Rini, Executive Director
Date: June 26, 2023
Approval: Intergovernmental Agreement Between the Carol Stream Park District and the Village Of Carol Stream for the Klein Creek Streambank Stabilization – Section III Project

Agenda Item # 7C

Issue

Should the Board approve an Intergovernmental Agreement between the Carol Stream Park District and the Village of Carol Stream for the Klein Creek Streambank Stabilization – Section III Project.

Background/Reasoning

The Village of Carol Stream has a desire to stabilize the shoreline, conduct wetland restoration, and improve outfalls along Klein Creek which runs through Armstrong Park from Illini to the Mitchell Lakes Outfall. Additionally, the Village would like to soften the sides of the existing shoreline by extending them horizontally in lieu of vertically which is how it sits to date and improve a segment of non-existent (wetlands to be developed) that will meander through where the existing storage and shed sit currently used by the Park District.

Supporting Documents

The agreement is attached which includes the relocation of the existing maintenance garage at Armstrong Park and the use of property within Armstrong Park for a series of streambank stabilization, beautification projects and wetland development along the southern portion of Klein Creek. Both Corporate Counsel and PDRMA Attorneys have reviewed the agreement.

Cost

The only hard costs to the District reside in minimal legal fees for our corporate attorney to review the document. The District is otherwise reimbursed by the Village for direct costs associated with this project.

Public/Customer Impact

When two bodies of local government work hand in hand together the community is at an advantage. By removing the maintenance garage at Armstrong Park and relocating it to 280 Kuhn Road, the residents of Carol Stream will get a structure removed from the floodway, and Armstrong Park will be enhanced with a much more aesthetically pleasing area while increasing

foot traffic into Armstrong Park. The new location will also be more efficient for the Park District.

Recommendation

That the Board of Commissioners approve the Intergovernmental Agreement between the Carol Stream Park District and the Village of Carol Stream for the Klein Creek Streambank Stabilization – Section III Project.

INTERGOVERNMENTAL AGREEMENT BETWEEN THE CAROL STREAM PARK DISTRICT AND THE VILLAGE OF CAROL STREAM FOR THE KLEIN CREEK STREAMBANK STABILIZATION – SECTION III PROJECT

This INTERGOVERNMENTAL AGREEMENT is made between the CAROL STREAM PARK DISTRICT, an Illinois unit of local government with offices at 849 W. Lies Road, Carol Stream, IL 60188 (hereinafter referred to as the PARK DISTRICT) and the VILLAGE OF CAROL STREAM, an Illinois municipal corporation and home rule unit of government, with offices at 500 N. Gary Avenue, Carol Stream, IL 60188 (hereinafter referred to as the VILLAGE). The PARK DISTRICT and VILLAGE are collectively referred to herein as the PARTIES.

RECITALS

WHEREAS, the VILLAGE and the PARK DISTRICT are public agencies within the meaning of the Illinois “Intergovernmental Cooperation Act”, 5 ILCS 220/1 et seq., and as authorized by Article 7, Section 10 of the Constitution of the State of Illinois; and

WHEREAS, the purposes of the “Intergovernmental Cooperation Act” and Article 7 of the Constitution of the State of Illinois includes fostering cooperation among government bodies; and

WHEREAS, the VILLAGE applied for funding from the Illinois Environmental Protection Agency’s (hereinafter referred to as IEPA) 319(h) Nonpoint Source Pollution Control Financial Assistance Program to perform stream restoration work on Klein Creek between Thunderbird Trail to Kuhn Road (hereinafter referred to as SECTION I); and

WHEREAS, the VILLAGE’s application was accepted and an Inter-Governmental Grant Agreement between the VILLAGE and IEPA was approved by VILLAGE Resolution No. 3170 and identified as IEPA AGREEMENT No. 3192009 (hereinafter referred to as IEPA AGREEMENT);

WHEREAS, the IEPA AGREEMENT required the completion of a specific lineal footage of streambank stabilization, as well as acreage of wetland restoration, based on the supporting documentation in the VILLAGE’S application (hereinafter referred to as the OUTPUTS);

WHEREAS, the IEPA AGREEMENT does not require that the OUTPUTS be in SECTION I , but requires only that the OUTPUTS be constructed upon Klein Creek in Carol Stream (this segment of waterbody referred to by the IEPA as IL_GBKC-01); and

WHEREAS, after executing the IEPA AGREEMENT with the IEPA, the DuPage River Salt Creek Workgroup (hereinafter referred to as DRSCW), approached the VILLAGE about funding stream restoration work on Klein Creek to serve as their West Branch Physical Enhancement project; and

WHEREAS, a Grant Agreement between the VILLAGE and the DRSCW was approved by VILLAGE Resolution No. 3224 for work on Klein Creek between the VILLAGE'S Water Reclamation Center's outfall and Kuhn Road (hereinafter referred to as SECTION I-A); and

WHEREAS, the West Branch Physical Enhancement project is a Special Condition of their Member Agency's wastewater discharge permits under the National Pollutant Discharge Elimination System (hereinafter referred to as NPDES), including the VILLAGE's NPDES Permit No. IL0026352 for its Water Reclamation Center; and

WHEREAS, the IEPA AGREEMENT precludes the use of its grant funds for meeting an NPDES permit's terms and conditions, which includes the aforementioned West Branch Physical Enhancement project because it is a Special Condition in the VILLAGE's NPDES permit; and

WHEREAS, in order to avoid the termination of the IEPA AGREEMENT, the VILLAGE needed to find another segment of Klein Creek that could accommodate the equivalent OUTPUTS as originally designed within SECTION I-A; and

WHEREAS, the segment of Klein Creek between Mitchell Lakes' outfall and Illini Drive (hereinafter referred to as SECTION III) was the only feasible segment within the corporate limits of the VILLAGE that has sufficient, publicly owned open space adjacent to Klein Creek for achieving the acreage of wetland restoration of said OUTPUTS; and

WHEREAS, said open space is a combination of the area in the southeast corner of Armstrong Park on property owned by the PARK DISTRICT and on VILLAGE property in the area just north of the Carol Stream Public Library; and

WHEREAS, the PARK DISTRICT herein agrees to the removal of its maintenance barn and outdoor storage area from said southeast corner of Armstrong Park to accommodate the aforementioned wetland restoration; and

WHEREAS, the VILLAGE herein agrees to pay for a portion of all expenses related to the removal of the maintenance barn, as well as the construction of its replacement at the PARK DISTRICT Maintenance Facility ; and

WHEREAS, the PARK DISTRICT desires to improve the sledding hill in the northeast corner of Armstrong Park by increasing both the total vertical drop and its slope; and

WHEREAS, the VILLAGE's design determined that the existing sledding hill could be more typical of sledding hills in the surrounding area if all of the excess material from the work performed within SECTION III were used to heighten and increase its slope; and

WHEREAS, the VILLAGE anticipated achieving more competitive pricing by eliminating the need to dispose of the excess material at an offsite location and therefore agreed to include the improvement to the sledding hill in its scope of work for SECTION III; and

WHEREAS, the VILLAGE was awarded \$250,000.00 in funding through DuPage County Stormwater Management Department's American Rescue Plan Act (ARPA) competitive grant program for reconstructing Mitchell Lakes' outfall and increasing floodplain storage by expanding its western shoreline; and

WHEREAS, the VILLAGE anticipated achieving more competitive pricing by including the reconstruction of the Mitchell Lakes' outfall within the scope of work for SECTION III; and

WHEREAS, expanding the western shoreline of Mitchell Lakes will require the permanent removal of the easternmost, north-south, asphalt concrete path; and

WHEREAS, the PARK DISTRICT and VILLAGE have confirmed with the Illinois Department of Natural Resources that the removal of just this section of the path, as well as the construction of an extension across the reconstructed outfall, will not jeopardize the grant funding that had been provided by the Illinois Department of Natural Resources and used by the PARK DISTRICT to reconstruct the entire path around Mitchell Lakes; and

WHEREAS, the PARK DISTRICT received a Water Quality Improvement Program grant from DuPage County Stormwater Management Department for the reconstruction of their parking lot off of Idaho Street in the northeast corner of Armstrong Park; and

WHEREAS, the DuPage County Stormwater Management Department has extended the terms of that grant agreement until May 31, 2024, in order for the VILLAGE's contractor to use said parking lot for access and staging during construction of SECTION III; and

WHEREAS, the VILLAGE and PARK DISTRICT agree that the coordination of its construction will be easier if the parking lot reconstruction was directly incorporated into the scope of work for SECTION III; and

WHEREAS, the PARK DISTRICT agrees to reimburse the VILLAGE for any and all expenses associated with the reconstruction of the parking lot per the terms of this AGREEMENT; and

WHEREAS, the VILLAGE agrees to reimburse the PARK DISTRICT in the total amount not to exceed \$120,000 for the replacement of the Maintenance Barn and restoration electric service being disconnected due to the demolition of the Barn; and

WHEREAS, the scope of work encompassing SECTION III and including the improvement of the sledding hill, the reconstruction of the Mitchell Lakes outfall, and the construction of a permeable parking lot, shall hereinafter be referred to collectively as the PROJECT; and

WHEREAS, the VILLAGE has agreed to be the manager and fiscal agent for the construction of the PROJECT, including the monitoring and management during establishment of the native vegetation; and

WHEREAS, the VILLAGE agrees to manage and bear the costs for the long-term, routine maintenance of the structural (e.g., retaining walls) and bioengineering (e.g., vegetated rock toe) measures installed for the purpose of stabilizing the streambanks and maintaining the regulatory flood flows; and

WHEREAS, the VILLAGE and PARK DISTRICT agree to share in the costs associated with the long-term, routine maintenance of the native vegetation incorporated within and adjacent to the bioengineering measures during the expected life of the PROJECT; and

WHEREAS, the PARK DISTRICT agrees to dedicate a Stormwater Management and Conveyance Easement over the extents of the PROJECT to provide the VILLAGE with the rights to perform the aforementioned long-term, routine maintenance; and

WHEREAS, the PARK DISTRICT and the VILLAGE have determined that the implementation of the PROJECT will benefit local citizens with both increased flood protection and improved water quality of its local waterbodies; and

NOW, THEREFORE, in consideration of the promises, the mutual covenants, terms, and conditions herein set forth, and the understandings of each party to the other, the PARTIES do hereby mutually covenant, promise and agree as follows:

1.0 INCORPORATION AND CONSTRUCTION.

- 1.1 All recitals set forth above are incorporated herein and made a part thereof, the same constituting the factual basis for this AGREEMENT.
- 1.2 The headings of the paragraphs and subparagraphs of this AGREEMENT are inserted for convenience of reference only and shall not be deemed to constitute part of this AGREEMENT or to affect the construction hereof.

2.0 PROJECT DESCRIPTION.

- 2.1 For the purposes of clarity, the following description of the PROJECT is provided in four logical components titled Section III, Mitchell Lakes Outfall, Sledding Hill, and Permeable Parking Lot.
- 2.2 Section III: The PROJECT involves the restoration and stabilization of eroded streambanks of approximately 1,700 linear feet of Klein Creek between Mitchell Lakes and Illini Drive. The work will include excavation and re-shaping, including re-meandering to create new channel and “oxbow” areas, as well as constructing wetland areas. Included in the construction of the wetland areas is the demolition and removal of the storage structure from the southeast corner of Armstrong Park (hereinafter referred to as the BARN). The stabilization measures to be installed include vegetated rock toe, in-stream rock substrate areas, and pre-cast modular retaining walls. The work will also involve clearing and tree removal, adjusting storm sewer outfalls, turf restoration, planting native vegetation, and performing

maintenance and monitoring during establishment.

- 2.3 Mitchell Lakes Outfall: The PROJECT involves reconstructing the outfall for Mitchell Lakes, which is an online retention facility for several units of the adjacent Western Trails subdivisions, to improve its hydraulics, promote fish passage from Klein Creek, and increase the safety of pedestrians during flood events. Included with the reconstructed outfall will be the restoration and stabilization of approximately 500 linear feet of the western shoreline to create additional wetland habitat and increase floodplain storage. Work includes clearing and tree removal, shoreline excavation and re-shaping, storm outfall extension, culvert reconstruction, shoreline stabilization using native vegetation and performing maintenance and monitoring during establishment.
- 2.4 Sledding Hill: The PROJECT involves increasing the height and width of the existing sledding hill near the northeast corner of Armstrong Park by utilizing the excess material from the creation of wetlands and floodplain storage in Section III. The work will also involve restoration with topsoil and vegetation, but the VILLAGE will not be responsible for any additional improvements such as fencing, railings, lighting, ramps or other such amenities, which will be the sole responsibility of the PARK DISTRICT.
- 2.5 Permeable Parking Lot: The PROJECT involves the reconstruction of the parking lot in the northeast corner of Armstrong Park at the end of Idaho Street. The work will include removing the existing asphalt concrete and aggregate base and furnishing and installing aggregate base and permeable interlocking concrete pavers. The work will also involve signage, striping, a native-vegetated bioswale and storm sewer, and sidewalk.
- 2.6 The Section III, Mitchell Lakes Outfall, and Sledding Hill components of the PROJECT shall be developed essentially in accord with the engineering plans as prepared by Engineering Resource Associates with latest revision date of March 13, 2023 (hereinafter referred to as the PLANS), which PLANS are incorporated herein by reference, but are not attached hereto due to space limitations.
- 2.7 The Permeable Parking Lot component of the PROJECT shall be developed essentially in accord with the engineering plans as prepared by WBK Engineering with latest revision date of 08/30/2021, which are incorporated herein by reference, but are not attached hereto due to space limitations.
- 2.8 This AGREEMENT shall in no way obligate the VILLAGE to undertake this PROJECT if the VILLAGE, in its sole discretion, determines that it is no longer in the VILLAGE's best interest to proceed with this PROJECT.

3.0 PROJECT EXPENSES.

- 3.1 The total, construction-related, PROJECT costs are estimated to be two million, four hundred and fifty-five thousand dollars (\$2,455,000.00). Of this total, the base bid costs are estimated to be two million, two hundred and seventy thousand dollars (\$2,270,000). The option and alternate PROJECT costs that pertain to the Permeable Parking Lot portion of the PROJECT are estimated to be one hundred and eighty-five thousand dollars (\$185,000.00).
- 3.2 The PARK DISTRICT shall reimburse the VILLAGE for all costs associated with the construction of the Permeable Parking Lot of the PROJECT, which have been incurred and paid for by the VILLAGE, as specified in Paragraph 3.1.
- 3.3 The VILLAGE shall be responsible for reimbursing the PARK DISTRICT for the actual costs incurred by the PARK DISTRICT for the replacement BARN, as described in Paragraph 5.3, and for the restoration of the parking lot lighting, as described in Paragraph 5.4, up to an amount not to exceed \$120,000.00. Upon their satisfactory completion, the PARK DISTRICT shall submit a single invoice for each (i.e. two invoices total) to the VILLAGE requesting reimbursement in a total amount not to exceed \$120,000.00.
- 3.4 The PARK DISTRICT shall be responsible for all costs associated with providing a small shed or storage barn (approximately 240 square feet) for items related to the operation of Armstrong Park (e.g., maintenance of the ballfields) as described in Paragraph 5.4.
- 3.5 The VILLAGE shall be responsible for bearing any cost overruns or expenses in excess of the PROJECT's base bid costs listed in Paragraph 3.1, regardless of the cause, which specifically does not include costs associated with the option and alternate PROJECT costs.
- 3.6 The PARK DISTRICT shall be responsible for bearing any cost overruns or expenses in excess of the PROJECT costs for the Permeable Parking Lot listed in Paragraph 3.1, for the replacement BARN as described in Paragraph 5.3, and for the replacement of the parking lot lighting as described in Paragraph 5.4, regardless of the cause.
- 3.7 The VILLAGE shall make direct payments, or cause to have payments made, to all persons or entities providing services related to this PROJECT. The PARK DISTRICT shall make direct payments, or cause to have payments made, to all parties providing services related to the replacement BARN as described in Paragraph 5.3, and parking lot lighting as described in Paragraph 5.4. This requirement will not affect the PARK DISTRICT'S obligation to reimburse the VILLAGE in the amounts herein agreed upon.
- 3.8 The VILLAGE shall submit no more than one invoice per month to the PARK DISTRICT during the construction of the PROJECT. The invoice shall include

proof of payment (ex. copy of check) and final waivers from the prime contractor.

- 3.9 The VILLAGE shall be responsible for bearing any costs related to the long-term maintenance of the structural measures of the streambank stabilization, including any restoration of the vegetation and rock that is a part of the vegetated rock toe as shown on the PROJECT PLANS.
- 3.10 The PARK DISTRICT shall reimburse the VILLAGE for half (50%) of the annual expenses incurred for the long-term management of the native vegetation, including trees and shrubs, within the Stormwater Management and Conveyance Easement to be granted as set forth herein, and commencing only after said vegetation has been established and accepted by the VILLAGE as part of this PROJECT . The PARK DISTRICT shall provide such reimbursement within thirty (30) days of invoice from the VILLAGE.

4.0 VILLAGE'S RESPONSIBILITIES.

- 4.1 The VILLAGE shall be responsible for the construction contract administration of Village contracts for the PROJECT, including, but not limited to, the establishment of the native vegetation in accordance with all applicable PROJECT permits and confirmation of each VILLAGE contractor's compliance with the insurance requirements in Section 8.0 of this Agreement.
- 4.2 The VILLAGE and the VILLAGE'S contractors shall be solely responsible for the safety of all individuals performing work for the Village on the PROJECT. The VILLAGE shall take such measures as are necessary to ensure that its contractors maintain the PROJECT areas in a safe condition and install appropriate barricades and warning signs, and the VILLAGE shall strictly enforce or cause to have strictly enforced all applicable safety rules and regulations. This provision is not intended to create any new burden or liability for the VILLAGE beyond the usual burdens and liabilities for a municipality in the construction of public improvements.
- 4.3 The VILLAGE shall be responsible for ensuring that any PARK DISTRICT property damaged by the VILLAGE's contractor(s) is restored to a condition no worse than it was at the start of construction, including the parking lot and path pavements, as well as non-paved, vegetated areas.
- 4.4 The VILLAGE shall prepare the plat of easement with legal descriptions for the PARK DISTRICT's grant of the Stormwater Management and Conveyance Easement to the VILLAGE.
- 4.5 The VILLAGE shall be responsible for the long-term maintenance of the structural measures of the streambank stabilization, as well as the long-term management of the native vegetation (i.e. bio-engineering streambank stabilization measures), including the trees and shrubs, constructed and planted within the Stormwater Management and Conveyance Easement as part of this PROJECT.

5.0 PARK DISTRICT'S RESPONSIBILITIES.

- 5.1 The PARK DISTRICT hereby grants the VILLAGE, including the VILLAGE's employees, consultant(s) and contractor(s), permission to enter upon PARK DISTRICT property at no cost to the VILLAGE, for the purpose of undertaking the construction of the PROJECT. Included with this permission is the right to use the two parking lots off of Idaho Street and Illini Drive for construction staging as shown on the PLANS. The PARK DISTRICT shall not be responsible for the means, methods, techniques, or procedures with respect to said examinations and inspections, nor for the safety of persons performing work on PARK DISTRICT property.
- 5.2 The PARK DISTRICT shall terminate its electric account to the BARN, as well as relocate all stored items within the BARN and the fenced area immediately adjacent to the BARN, except the limestone outcropping rock shall remain for incorporation in the sledding hill by the VILLAGE's contractor. The PARK DISTRICT shall be responsible for temporarily storing all items, as well as relocating said items to the new shed or storage barn. In addition, the PARK DISTRICT shall relocate all outdoor storage to another location that is approved for outdoor storage in accordance with the VILLAGE's Code of Ordinances. The VILLAGE shall have no responsibility for any stored items.
- 5.3 The PARK DISTRICT shall be responsible for the design, permitting, procurement, and construction of a replacement for the BARN at its existing Maintenance Facility at 280 N. Kuhn Road. The reimbursement by the VILLAGE shall be predicated on the design generally adhering to the following specifications:
 - 5.3.1 A building of a type that is similar to what was recently installed at McCaslin Park with horizontal dimensions of 24 feet by 40 feet, including two overhead doors, a personnel door, and a metal roof.
 - 5.3.2 Installation of the building on a 4-inch thick, reinforced concrete pad.
 - 5.3.3 The relocation of approximately 105 lineal feet of the existing fence around the proposed garage and ancillary outdoor storage.
 - 5.3.4 Extension of electric service from the existing building's maintenance closet for the purposes of providing exterior, interior, and emergency lighting, for a garage door opener, for wall receptacles, and for all electrical appurtenances (ex. panels) required in support thereof.
 - 5.3.5 The installation of approximately 5,000 square feet of a 6-inch thick aggregate as a stabilized surface for storing equipment outdoors.
- 5.4 The PARK DISTRICT shall be responsible for the design, permitting, procurement, and construction, for providing a small shed or storage barn (approximately 240 square feet) for items related to the operation of Armstrong Park (e.g., maintenance of the ballfields).
- 5.5 The PARK DISTRICT shall design and prepare the resolution for restoring the parking lot lighting due to the electrical service interruption to the existing parking

lot lights caused by the demolition of the BARN and relocation of the power poles. The reimbursement by the VILLAGE shall be predicated on the installation of a single light pole of equivalent illumination to the existing lights that is fed off the existing electrical circuitry for the lights along the multi-use path just north of the parking lot.

- 5.6 The PARK DISTRICT shall be responsible for the construction contract administration of all PARK DISTRICT contracts, including, but not limited to, confirmation of each PARK DISTRICT contractor's compliance with the insurance requirements in Section 8.0 of this Agreement.
- 5.7 The PARK DISTRICT and the PARK DISTRICT'S contractors shall be solely responsible for the safety of all individuals performing work for the PARK DISTRICT outside the PROJECT area. This provision is not intended to create any new burden or liability for the PARK DISTRICT beyond the usual burdens and liabilities for a municipality in the construction of public improvements.
- 5.8 The PARK DISTRICT shall grant to the VILLAGE a Stormwater Management & Conveyance Easement over the re-constructed alignment of Klein Creek for the purposes of maintaining its conveyance capacity, as well as for long-term maintenance as set forth in Paragraph 5.4. Said grants shall be executed by the authorized PARK DISTRICT officials and tendered to the VILLAGE for recording with DuPage County.
- 5.9 The PARK DISTRICT shall grant a Public Utility Easement to ComEd, Comcast, AT&T, and any other utility franchised with the VILLAGE, along the overhead and underground lines, including any and all related appurtenances, which were relocated in preparation for this PROJECT.
- 5.10 Except for what has been defined as the responsibility of the Village in Paragraph 4.5 above, the PARK DISTRICT shall be responsible for the long-term maintenance of all real property within Armstrong Park and Mitchell Lakes Park once the VILLAGE has determined that the PROJECT has reached substantial completion and the PARK DISTRICT has confirmed that all damages that are the result of the VILLAGE contractor's operations have been resolved.

6.0 GOVERNMENT REGULATIONS.

- 6.1 The VILLAGE shall be responsible for securing all local, county, state, and federal permits necessary for completion of the VILLAGE's work on the PROJECT. The PARK DISTRICT shall be responsible for securing all local, county, state, and federal permits necessary for completion of the PARK DISTRICT's work.
- 6.2 The VILLAGE and PARK DISTRICT shall comply with all local, county, state and federal requirements now in force, or which may hereafter be in force, pertaining to the PROJECT.

7.0 INDEMNIFICATION.

- 7.1 The VILLAGE shall indemnify, hold harmless and defend the PARK DISTRICT or any of its officials, officers, employees, and agents from and against all liability, claims, suits, demands, liens, proceedings and actions, including reasonable costs, fees and expense of defense, arising from, growing out of, or related to, any loss, damage, injury, death, or loss or damage to property resulting from, or connected with, the VILLAGE'S PROJECT under this AGREEMENT to the fullest extent authorized under the law, but only to the extent caused by the negligent act or omission, intentional misconduct, or breach of applicable law by the VILLAGE or any contractors or subcontractors providing services in connection with the Project; provided, however, that the VILLAGE shall not be obligated to indemnify, hold harmless and defend the PARK DISTRICT for any negligent or intentional wrongful misconduct or omissions by PARK DISTRICT officials, employees, agents, contractors or personnel.
- 7.2 The VILLAGE shall require each consultant and contractor responsible for the construction, maintenance, or monitoring of the PROJECT to be constructed by the VILLAGE to name the VILLAGE and PARK DISTRICT as an additional insured party on said vendor's liability insurance policy. Further, the VILLAGE shall require that its consultants and contractors indemnify, defend and hold harmless the VILLAGE and PARK DISTRICT, its officers, employees and elected officials from and against any claims, liability or judgments resulting from, or caused by, the negligence or willful conduct of such consultant and, or contractor.
- 7.3 Nothing contained herein shall be construed as prohibiting the PARK DISTRICT, its officials, directors, officers, agents and employees, from defending through the selection and use of their own agents, attorneys and experts, any claims, suits, demands, liens, proceedings and actions brought against them. The PARK DISTRICT'S participation in its defense shall not remove VILLAGE'S duty to indemnify, defend, and hold the PARK DISTRICT harmless, as set forth above. Moreover, indemnity as provided in this AGREEMENT shall not be limited by reason of any insurance coverage maintained by the VILLAGE or its consultants, contractors or agents. The VILLAGE'S indemnification of the PARK DISTRICT shall survive the termination, or expiration, of this AGREEMENT.
- 7.4 The PARK DISTRICT shall indemnify, hold harmless and defend the VILLAGE or any of its officials, officers, employees, and agents from and against all liability, claims, suits, demands, liens, proceedings and actions, including reasonable costs, fees and expense of defense, arising from, growing out of, or related to, any loss, damage, injury, death, or loss or damage to property resulting from, or connected with, the PARK DISTRICT'S obligations under this AGREEMENT to the fullest extent authorized under the law, but only to the extent caused by the negligent act or omission, intentional misconduct, or breach of applicable law by the PARK DISTRICT or any contractors or subcontractors providing services in connection with the PARK DISTRICT's obligations under this AGREEMENT; provided,

however, that the PARK DISTRICT shall not be obligated to indemnify, hold harmless and defend the VILLAGE for any negligent or intentional wrongful misconduct or omissions by VILLAGE officials, employees, agents, contractors or personnel.

- 7.5 The PARK DISTRICT shall require each consultant and contractor responsible for the construction, maintenance, or monitoring of any PARK DISTRICT work in Armstrong Park and Mitchell Lakes Park occurring prior to PROJECT completion to name the VILLAGE and PARK DISTRICT as an additional insured party on said vendor's liability insurance policy. Further, the PARK DISTRICT shall require that its consultants and contractors indemnify, defend and hold harmless the VILLAGE and PARK DISTRICT, its officers, employees and elected officials from and against any claims, liability or judgments resulting from, or caused by, the negligence or willful conduct of such consultant and, or contractor.
- 7.6 Nothing contained herein shall be construed as prohibiting the VILLAGE, its officials, directors, officers, agents and employees, from defending through the selection and use of their own agents, attorneys and experts, any claims, suits, demands, liens, proceedings and actions brought against them. The VILLAGE'S participation in its defense shall not remove the PARK DISTRICT'S duty to indemnify, defend, and hold the VILLAGE harmless, as set forth above. Moreover, indemnity as provided in this AGREEMENT shall not be limited by reason of any insurance coverage maintained by the PARK DISTRICT or its consultants, contractors or agents. The PARK DISTRICT'S indemnification of the VILLAGE shall survive the termination, or expiration, of this AGREEMENT.

8.0 INSURANCE

- 8.1 The VILLAGE agrees that it will require any contractor doing work on the PROJECT to maintain insurance in the types and amounts set forth below. The PARK DISTRICT agrees that it will require any contractor doing work in Armstrong Park and Mitchell Lakes Park during the PROJECT to maintain insurance in the types and amounts set forth below.
- 8.2 The VILLAGE and the PARK DISTRICT agree to maintain insurance, and provide additional insured coverage to each other, in the amounts provided in Sections 8.3 through 8.6 of this Agreement.

8.2.1 Commercial General and Umbrella Liability Insurance

8.2.1.1 Contractor shall maintain commercial general liability (CGL) and, if necessary, commercial umbrella insurance with a limit of not less than \$5,000,000 each occurrence. If such CGL insurance contains a general aggregate limit, it shall apply separately to this project/location.

8.2.1.2 CGL insurance shall be written on Insurance Services Office (ISO) occurrence form CG 00 01 10 93, or a substitute form providing equivalent

coverage, and shall cover liability arising from premises, operations, independent contractors, products-completed operations, personal injury and advertising injury, and liability assumed under an insured contract (including the tort liability of another assumed in a business contract).

8.2.1.3 The VILLAGE and PARK DISTRICT shall be included as an insured under the CGL, using ISO additional insured endorsement CG 20 10 or a substitute providing equivalent coverage, and under the commercial umbrella, if any. This insurance shall apply as primary insurance with respect to any other insurance or self-insurance afforded to the VILLAGE or the PARK DISTRICT. Any insurance or self-insurance maintained by the VILLAGE or PARK DISTRICT shall be excess of the Contractor's insurance and shall not contribute with it.

8.2.1.4 There shall be no endorsement or modification of the CGL limiting the scope of coverage for liability arising from pollution, explosion, collapse, or underground property damage.

8.2.2 Continuing Completed Operations Liability Insurance

8.2.2.1 Contractor shall maintain commercial general liability (CGL) and, if necessary, commercial umbrella liability insurance with a limit of not less than \$5,000,000 each occurrence for at least three years following substantial completion of the work.

8.2.2.2 Continuing CGL insurance shall be written on ISO occurrence form CG 00 01 10 93, or substitute form providing equivalent coverage, and shall, at minimum, cover liability arising from products-completed operations and liability assumed under an insured contract.

8.2.2.3 Continuing CGL insurance shall have a products-completed operations aggregate of at least two times its each occurrence limit.

8.2.2.4 Continuing commercial umbrella coverage, if any, shall include liability coverage for damage to the insured's completed work equivalent to that provided under ISO form CG 00 01.

8.2.3 Business Auto and Umbrella Liability Insurance

8.2.3.1 Contractor shall maintain business auto liability and, if necessary, commercial umbrella liability insurance with a limit of not less than \$2,000,000 each accident. Such insurance shall cover liability arising out of any auto including owned, hired and non-owned autos.

8.2.3.2 Business auto insurance shall be written on Insurance Services Office (ISO) form CA 00 01, CA 00 05, CA 00 12, CA 00 20, or a substitute form providing equivalent liability coverage. If necessary, the policy shall be

endorsed to provide contractual liability coverage equivalent to that provided in the 1990 and later editions of CA 00 01.

8.2.4 Workers' Compensation Insurance

8.2.4.1 Contractor shall maintain workers' compensation as required by statute and employers liability insurance. The commercial umbrella and/or employer's liability limits shall not be less than \$1,000,000 each accident for bodily injury by accident or \$1,000,000 each employee for bodily injury by disease.

8.2.4.2 If the VILLAGE or PARK DISTRICT has not been included as an insured under the CGL using ISO additional insured endorsement CG 20 10 under the Commercial General and Umbrella Liability Insurance required in this Contract, the Contractor waives all rights against the VILLAGE and PARK DISTRICT and their officers, officials, employees, volunteers and agents for recovery of damages arising out of or incident to the Contractor's work.

8.2.5 General Insurance Provisions.

As set forth herein the term Contracting Party shall refer to that Party (either the VILLAGE or PARK DISTRICT) that has entered into a contract with the Contractor to perform work on the Project.

8.2.6 Evidence of Insurance

8.2.6.1 Prior to beginning work, Contractor shall furnish the VILLAGE and PARK DISTRICT with a certificate(s) of insurance and applicable policy endorsement(s), executed by a duly authorized representative of each insurer, showing compliance with the insurance requirements set forth above.

8.2.6.2 All certificates shall provide for 30 days' written notice to VILLAGE and PARK DISTRICT prior to the cancellation or material change of any insurance referred to therein. Written notice to VILLAGE and PARK DISTRICT shall be by certified mail, return receipt requested.

8.2.6.3 Failure of the VILLAGE or PARK DISTRICT to demand such certificate, endorsement or other evidence of full compliance with these insurance requirements or failure of the VILLAGE or PARK DISTRICT to identify a deficiency from evidence that is provided shall not be construed as a waiver of Contractor's obligation to maintain such insurance.

8.2.6.4 The VILLAGE and PARK DISTRICT shall have the right, but not the obligation, of prohibiting their respective Contractors or any subcontractor from entering the Project site until such certificates or other evidence that insurance has been placed in complete compliance with these requirements.

- 8.2.6.5 Failure to maintain the required insurance shall constitute a breach of the Contractor's contract and may result in termination of the Contract.
- 8.2.6.6 With respect to insurance maintained after final payment in compliance with a requirement above, an additional certificate(s) evidencing such coverage shall be promptly provided to the VILLAGE OR PARK DISTRICT whenever requested.
- 8.2.6.7 Contractor shall provide certified copies of all insurance policies required above within 10 days of the VILLAGE'S or PARK DISTRICT'S written request for said copies.
- 8.2.7 Acceptability of Insurers
For insurance companies which obtain a rating from A.M. Best, that rating should be no less than A VII using the most recent edition of the A.M. Best's Key Rating Guide. If the Best's rating is less than A VII or a Best's rating is not obtained, the VILLAGE or PARK DISTRICT shall have the right to reject insurance written by an insurer it deems unacceptable.
- 8.2.8 Cross-Liability Coverage
If Contractor's liability policies do not contain the standard ISO separation of insured's provision, or a substantially similar clause, they shall be endorsed to provide cross-liability coverage.
- 8.2.9 Deductibles and Self-Insured Retentions
Any deductibles or self-insured retentions must be declared to the VILLAGE and PARK DISTRICT. At the option of the VILLAGE and PARK DISTRICT, the Contractor may be asked to eliminate such deductibles or self-insured retentions as respects the VILLAGE and PARK DISTRICT, their officers, officials, employees, volunteers and agents or required to procure a bond guaranteeing payment of losses and other related costs including but not limited to investigations, claim administration and defense expenses.
- 8.2.10 Subcontractors
Contractor shall cause each subcontractor employed by Contractor to purchase and maintain insurance of the type specified above. When requested by the VILLAGE OR PARK DISTRICT, Contractor shall furnish copies of certificates of insurance evidencing coverage for each subcontractor.
- 8.2.11 Indemnification
Each contract entered into by the VILLAGE or the PARK DISTRICT for any work to be performed under the terms of this AGREEMENT shall contain the following provision:

To the fullest extent permitted by law, the Contractor shall indemnify and hold harmless the VILLAGE and PARK DISTRICT and their officers, officials, employees, volunteers and agents from and against all claims,

damages, losses and expenses, including but not limited to legal fees (attorneys' and paralegals' fees and court costs), arising out of or resulting from the performance of the Contractor's work, provided that any such claim, damage, loss or expense (i) is attributable to bodily injury, sickness, disease or death, or injury to or destruction of tangible property, other than the work itself, including the loss of use resulting there from and (ii) is caused in whole or in part by any wrongful or negligent act or omission of the Contractor, any Subcontractor, anyone directly or indirectly employed by any of them or anyone for whose acts any of them may be liable. Such obligation shall not be construed to negate, abridge, or otherwise reduce any other right or obligation of indemnity which would otherwise exist as to any party or person described in this Paragraph. Contractor shall similarly protect, indemnify and hold and save harmless the VILLAGE and PARK DISTRICT, its officers, officials, employees, volunteers and agents against and from any and all claims, costs, causes, actions and expenses including but not limited to legal fees, incurred by reason of Contractor's breach of any of its obligations under, or Contractor's default of, any provision of the Contract.

9.0 AMENDMENT OR MODIFICATION OF THIS AGREEMENT.

- 9.1 The PARTIES may modify or amend this AGREEMENT only by a written document duly approved and executed by both PARTIES, excluding term extensions as provided for in the following provision.
- 9.2 Notwithstanding Paragraph 9.1 above, the term for performing this AGREEMENT may be extended by written agreement, signed by both PARTIES without formal amendment pursuant to Paragraph 9.1 above.

10.0 TERM OF THIS AGREEMENT.

- 10.1 The term of this AGREEMENT shall begin on the date the AGREEMENT is fully executed, and shall continue in full force and effect until the earlier of the following occurs:
- 10.1.1 January 31, 2027, or to a new date agreed upon by the PARTIES.
- 10.1.2 The completion by the VILLAGE and PARK DISTRICT of their respective obligations under this AGREEMENT, in the event such completion occurs before January 31, 2027.

11.0 ENTIRE AGREEMENT.

- 11.1 This AGREEMENT, including matters incorporated herein, contains the entire AGREEMENT between the PARTIES.

- 11.2 There are no other covenants, warranties, representations, promises, conditions or understandings, either oral or written, other than those contained herein.
- 11.3 This AGREEMENT may be executed in one or more counterparts, each of which shall for all purposes be deemed to be an original and all of which shall constitute the same instrument.
- 11.4 In the event of a conflict between the terms or conditions of this AGREEMENT and any term or condition found in any exhibit or attachment, the terms and conditions of this AGREEMENT shall prevail.
- 11.5 This Agreement is entered into solely for the benefit of the contracting parties, and nothing in this Agreement is intended, either expressly or impliedly, to provide any right or benefit of any kind whatsoever to any person or entity who is not a party to this Agreement, or to acknowledge, establish or impose any legal duty to any third party.

12.0 SEVERABILITY.

- 12.1 In the event any provision of this AGREEMENT is held to be unenforceable or invalid for any reason, the enforceability thereof shall not affect the remainder of the AGREEMENT. The remainder of this AGREEMENT shall be construed as if not containing the particular provision and shall continue in full force, effect, and enforceability, in accordance with its terms.

13.0 GOVERNING LAW.

- 13.1 The laws of the State of Illinois shall govern this AGREEMENT as to both interpretation and performance.
- 13.2 The venue for resolving any disputes concerning the PARTIES' respective performance, or failure to perform, under this AGREEMENT, shall be the judicial circuit court for DuPage County.

14.0 NOTICES.

- 14.1 Any required notice shall be in writing and shall be deemed to have been properly made on the day of service if served personally, and on the third day following mailing if sent by certified mail, postage prepaid, return receipt requested to the following addresses and persons representing the VILLAGE's project manager and PARK DISTRICT's Executive Director, whose roles are occupied by the following individuals at the time of this AGREEMENT:

VILLAGE:
Gregory R. Ulreich
Civil/Stormwater Engineer
Village of Carol Stream
500 N. Gary Avenue
Carol Stream, IL 60188

PARK DISTRICT:
Sue Rini
Deputy Director
Carol Stream Park District
849 W. Lies Road
Carol Stream, IL 60188

15.0 WAIVER OF/FAILURE TO ENFORCE BREACH.

15.1 The PARTIES agree that the waiver of, or failure to enforce, any breach of this AGREEMENT by the remaining party shall not be construed, or otherwise operate, as a waiver of any future breach of this AGREEMENT. Further the failure to enforce any particular breach shall not bar or prevent the remaining party from enforcing this AGREEMENT with respect to a different breach.

16.0 NO WAIVER OF TORT IMMUNITIES

16.1 Nothing contained in any provision of this Agreement is intended to constitute nor shall constitute a waiver of the defenses, privileges or immunities available to the PARTIES under the Illinois Local Governmental and Governmental Employees Tort Immunity Act.

IN WITNESS OF, the PARTIES set their hands and seals as of the date first written above.

CAROL STREAM PARK DISTRICT

VILLAGE OF CAROL STREAM

Jacqueline Jeffery
President

Frank Saverino, Sr.
Mayor

ATTEST:

ATTEST:

Jim Reuter
Board Secretary

Julia Schwarze
Village Clerk